HERALD INVESTMENT FUND PLC
c/o Bradwell Limited
Ten Earlsfort Terrace, Dublin 2
D02 T380, Ireland

19th June 2026

Dear Investor,

2025 report to investors in Herald Worldwide Technology Fund (a sub-fund of Herald Investment Fund PLC) as required by regulation 90 of the UK's Offshore Funds (Tax) Regulations 2009

The Herald Worldwide Technology Fund applied for and was granted 'reporting fund' status under the UK's Offshore Funds (Tax) Regulations 2009 with effect from 1st January 2011. This requires the Herald Worldwide Technology Fund to report certain information to you in respect of each reporting period, and the information for the fund's fourteenth such reporting period is as follows:

Reporting period:	**The year ended 31st December 2025**
Amount actually distributed to investors per share in respect of the reporting period	**£Nil**
Dates on which distributions were made	**No distributions were made**
Excess of the amount of reported income per share for the reporting period over the amount actually distributed:	**£Nil**
The 'fund distribution date'	**30th June 2026**

The Herald Worldwide Technology Fund was a reporting fund at the date of this letter and intends to remain a reporting fund for the foreseeable future.

Yours sincerely,

Fergus Sheridan
Chairman