

Aberdeen Asian Income Fund Limited

Summary Half Yearly Report 30 June 2025

Highlights

- Dividend yield of 6.8%.
- Share price total return of 6.3%.
- Three and five year outperformance of the Index (NAV and share price total return).
- Enhanced annual dividend policy introduced from the start of the 2025 financial year.



Performance (total return) to 30 June 2025

	Six months % return	1 Year % return	3 Year % return	5 Year % return
Share price (Ordinary)	+6.3	+11.4	+27.0	+59.6
Net asset value	+2.2	+6.0	+20.1	+49.9
MSCI AC Asia Pacific ex Japan Index (currency adjusted)	+4.5	+7.4	+18.3	+29.3

Building on our strengths: enhanced team, attractive yield and strong results driving shareholder value

This has been an exciting period for our Company. We strengthened our investment team with the appointment of an additional highly experienced lead portfolio manager, bringing fresh insight to complement our existing expertise. Our enhanced dividend policy – delivering one of the most compelling yields in the sector – is already attracting more income seeking investors. Together with a robust share price performance, these developments further reinforce our long term track record and investment appeal.

Ian Cadby
Chairman

13 August 2025

Performance Highlights

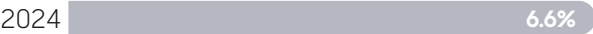
Dividend yield

6.8%

As at 30 June



As at 31 December



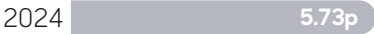
Earnings per Ordinary share – basic (revenue)

8.75p

Six months ended 30 June



Six months ended 30 June



Net asset value total return^A

2.2%

Six months ended 30 June



Year ended 31 December



Ordinary share price total return^A

6.3%

Six months ended 30 June



Year ended 31 December



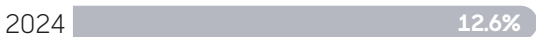
MSCI AC Asia Pacific ex Japan Index total return (currency adjusted)^A

4.5%

Six months ended 30 June



Year ended 31 December



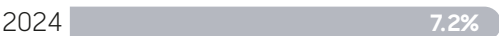
Net gearing

6.4%

As at 30 June



As at 31 December



Discount to net asset value per Ordinary share

9.3%

As at 30 June



As at 31 December



Ongoing charges

0.92%

Forecast year ending 31 December



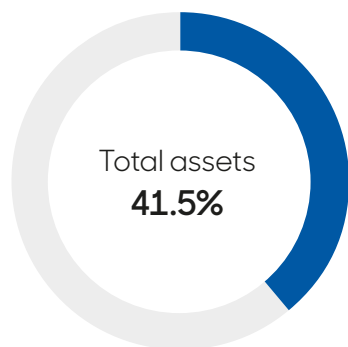
Year ended 31 December



^A Total return represents the capital return plus dividends reinvested.

Ten Largest Investments

Analysis of top ten investments



2025 valuation
£160.3m

11.6%



Taiwan Semiconductor Manufacturing Company ("TSMC")

The world's largest pure-play semiconductor manufacturer.

4.9%



DBS Group

The largest Singapore bank by assets.

4.7%



Tencent Holdings

The internet giant continues monetising its social media and payment platforms.

3.9%



Samsung Electronics (Pref)

One of the global leaders in the memory chips segment.

3.4%



Power Grid Corp

The company plans and manages the national power grid network in India.

3.2%



HDFC Bank

The bank is known to have the best retail banking franchise in India.

3.0%



Transurban Group

Transurban is the dominant toll road developer and operator in Australia.

2.4%



MediaTek

A semiconductor provider for digital telecommunications and multimedia solutions.

2.2%



Samsung Fire & Marine Insurance

The highest quality insurer in South Korea.

2.2%



China Merchants Bank 'H'

China Merchants Bank is the highest quality lender in China.

Holdings at 30 June 2025 based on Total Assets less current liabilities excluding bank loans.

**We get Asia
because we're here.**

We speak the language and live the culture of where we invest; gaining first-hand market insights and enriching data with a deep understanding of the local landscape.

**Relationships to
rely on.**

Our connections breed consistency. We build and maintain partnerships with companies and their management teams to unlock their business growth and your income potential.

**Diversification,
delivered.**

From established brands to growth industries, we extend beyond boundaries and sectors to diversify income opportunities from the strongest-performing and fastest-growing businesses across Asia.



Scan the QR code below to register for email alerts relating to the Company:



The full Half Yearly Report for the six months ended 30 June 2025 can be found on the Company's website:

asian-income.co.uk