



**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

24 February 2026

Dear Shareholder,

**abrdrn SICAV II**

We are writing to inform you of the changes that the Board of Directors of abrdrn SICAV II (the “**Company**”) proposes to make to the Company and certain of its sub-funds (the “**Funds**”) with effect from 26 March 2026 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the Prospectus and Additional Information for Hong Kong Investors (“**AHKI**”) of the Company and the Product Key Facts Statements (“**KFS**”) of the Funds (collectively, the “**Hong Kong Offering Documents**”) unless the context otherwise requires.

**Updates in relation to SFDR Article 8 Funds**

Aberdeen Investments is committed to reviewing its range of Funds with the aim of ensuring that they continue to meet client and regulatory requirements and expectations. This includes ongoing monitoring of our overall sustainability framework and the Sustainable Investment commitments within all Funds classified as Article 8 under the EU’s Sustainable Finance Disclosure Regulation (“**SFDR**”).

**1. Updates to the Sustainability Framework for SFDR Article 8 Funds**

Aberdeen Investments has undertaken a review of the overall framework to assess a company’s sustainability and how this applies to our SFDR funds. As a result of this, for our Article 8 Funds, the ESG House Score will be replaced with a new Overall Sustainability Assessment (OSA) from the Effective Date. Rather than setting a fixed percentage of companies to be excluded (as is currently the case under the ESG House Score), the OSA will provide a clearer and more comprehensive sustainability profile of the Fund based on the attributes and categorisation of the underlying companies. The OSA will provide an overall view on a company’s sustainability based on scoring of its governance, operations, and products and/or services. This broader assessment of sustainability will allow Aberdeen Investments to assess and review the Funds’ holdings in a more holistic and transparent manner.

These updates will also bring greater consistency to the minimum commitments to investments that are aligned with environmental or social characteristics, broadly set at 70% for our Article 8 Promoting ESG Funds, or 80% for our Article 8 Sustainable Funds.

**2. Updates to the Sustainable Investment methodology for SFDR Article 8 Funds**

Best practices in sustainable investment methodologies are still developing across the industry, and Aberdeen Investments has kept our approach under continual review to ensure it remains robust and respond to an evolving regulatory landscape in the EU.

As part of this, Aberdeen Investments has updated its Sustainable Investment methodology across all of our Article 8 Funds. The current methodology assigns a pro-rata proportion of an investment as sustainable based on its economic contribution. From the Effective Date, the new methodology will look

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more holistically at the sustainability of a company, considering the combination of governance, operations, and the products and/or services which will allow a more robust and rounded assessment of whether a company is or is not considered sustainable (i.e. 0% or 100%) under the SFDR definition. This assessment utilises the componentry that makes up the OSA.

### **3. Updates in relation to transition opportunities for SFDR Article 8 Funds**

Currently, active fixed income Article 8 Funds permit a limited proportion of the Fund to be invested in opportunities which do not pass the Thermal Coal screen where there is sufficient evidence to support the transition pathway that would lead to compliance with the screen. From the Effective Date, this flexibility will be added for active equity Article 8 Promoting ESG Funds in order to bring greater harmonisation across the framework.

### **4. Discontinuation of ESG rating against benchmark commitment for SFDR Article 8 Promoting ESG Funds**

From the Effective Date, Article 8 Promoting ESG Funds will no longer make a commitment in relation to the ESG rating against the benchmark in order to ensure, to the extent possible, greater harmonisation across the framework.

### **5. Consolidation of investment approach documents into website disclosure**

From the Effective Date, in order to reduce the number of supplementary documents Shareholders are directed to, the key content from the investment approach documents for each Fund will be brought into the website disclosure. The new website disclosures for each fund can be found at <https://www.aberdeeninvestments.com/hk><sup>1</sup> under "Fund Centre".

## **Summary**

The changes outlined above will be reflected in the Investment Objectives and Policies of the relevant Funds from the Effective Date. The new Investment Objectives and Policies are available at <https://www.aberdeeninvestments.com/hk><sup>1</sup> under "Fund Centre". As part of the updates, the respective Fund precontractual disclosures will be updated to reflect the above changes, along with certain other enhanced disclosures.

A summary of the key changes outlined in 1, 2 and 3 above applicable to each of the Funds is set out in Appendix 1.

## **Transfer Agent name change**

Effective from 1 October 2025, following a restructuring of the entity responsible for registrar and transfer agent functions (including dealing, registration, and transfer agency services), SS&C Administration Services Luxembourg S.A. is named as the Transfer Agent in the Prospectus, replacing International Financial Data Services Luxembourg S.A. This change does not affect the activities performed by the Transfer Agent.

## **Rights of Shareholders**

Shareholders affected by the changes mentioned above, who feel that they no longer meet their investment requirements, may request redemption or switching<sup>2</sup> of their Shares into shares of another SFC-authorized sub-fund of the Company from the date of this letter until 17:00 hours Hong Kong time on 25 March 2026, in accordance with the provisions in the Hong Kong Offering Documents. Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor, or financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor, or

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<sup>1</sup> Please note that this website has not been reviewed by the SFC.

<sup>2</sup> Investors should note that certain SFC-authorized sub-funds of the Company have been terminated and are not available for switching. For details, please refer to the latest Hong Kong Offering Documents.

financial adviser should you have any questions. Please note that different distributors may impose different dealing cut-off times which may be earlier than the time specified above.

### **Hong Kong Offering Documents**

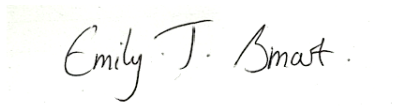
The changes detailed in this letter, together with other miscellaneous updates, will be reflected in the revised Hong Kong Offering Documents to be issued in due course. The revised Hong Kong Offering Documents will be available free of charge during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the offices of the Hong Kong Representative (details below), or at <https://www.aberdeeninvestments.com/hk><sup>1</sup>. This letter is also available at <https://www.aberdeeninvestments.com/hk><sup>1</sup>.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or at abrdrn Hong Kong Limited, the Hong Kong Representative, whose office is at Suites 1601-1602 & 1616, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, Tel. 852 2103 4700.

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,

A handwritten signature in black ink that reads "Emily J. Smart". The signature is written in a cursive style and is positioned above a faint, light-colored rectangular stamp or watermark.

For and on behalf of  
the Board of Directors – abrdrn SICAV II

**Appendix 1 – Key changes in relation to SFDR Article 8 Funds**

<b>Fund</b>	<b>SFDR Status</b>	<b>Current Sustainable Investment Percentage (%)</b>	<b>New Sustainable Investment Percentage (%)</b>	<b>Change to Sustainable Investment methodology</b>	<b>Change from ESG House Score to Overall Sustainability Assessment</b>	<b>Change to transition opportunities</b>
abrdn SICAV II – European Smaller Companies Fund <sup>3</sup>	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdn SICAV II – Global Short Dated Corporate Bond Fund <sup>3</sup>	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	No change

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<sup>3</sup> For the avoidance of doubt, under Hong Kong regulations, this Fund is not classified as an ESG fund within the meaning of “Circular to management companies of SFC-authorized unit trusts and mutual funds - ESG funds” dated 29 June 2021.



此乃要件，請即處理。如有疑問，請徵詢專業意見。

2026 年 2 月 24 日

尊敬的股東：

## **安本基金 II**

我們謹此通知閣下，安本基金 II（「本公司」）董事會擬議自 2026 年 3 月 26 日（「生效日期」）起，對本公司及其若干子基金（「基金」）作出變更。本函件詳述主要擬議修訂。

除文意另有所指外，本信件所用詞彙具有與本公司最新版本的公開說明書及為香港投資者提供的額外資料以及各基金的产品資料概要（「產品資料概要」）（統稱「香港發售文件」）相同含義。

### **關於 SFDR 第 8 條基金的更新**

安本投資一直致力於審視其基金產品組合，以確保各基金持續符合客戶及監管要求與期望。這包括持續監察我們整體的可持續發展架構，以及所有根據歐盟可持續性金融資料披露條例（「SFDR」）被列為第 8 條基金內的可持續投資承諾。

#### **1. 對 SFDR 第 8 條基金的可持續發展架構的更新**

安本投資已對整體架構進行審視，以評估企業的可持續發展情況，以及該等框架如何應用於我們的 SFDR 基金。因此，自生效日期起，我們的第 8 條基金將以全新的整體可持續發展評估（OSA）取代原有的 ESG 內部評分。與現時以固定比例剔除公司（即 ESG 內部評分的做法）不同，OSA 將根據投資組合公司各自的特質及分類，提供更清晰、全面的基金可持續性狀況。OSA 將根據公司的管治、營運，以及產品及／或服務的表現進行評分，從而全面反映其可持續性。這種更全面的可持續性評估將允許安本投資以更加全面和透明的方式評估並檢視基金的持倉。

該等更新亦將提高符合環境或社會特徵的投資最低承諾的一致性，其中第 8 條促進 ESG 基金的最低承諾通常設定為 70%，而第 8 條可持續基金的最低承諾則設定為 80%。

#### **2. 對 SFDR 第 8 條基金的可持續投資方法的更新**

可持續投資方法的最佳實踐仍在行業中不斷發展，而安本投資亦一直在不斷審視我們的方法，以確保其保持穩健，並能應對歐盟不斷變化的監管環境。

作為當中一部分，安本投資已更新我們所有符合第 8 條基金的可持續投資方法。當前的方法根據投資的經濟貢獻，按比例將其部分分配為可持續投資。自生效日起，新方法將更全面地審視公司的可持續性，綜合考慮管治、營運以及產品和／或服務等因素，將能夠更穩健、更全面地根據 SFDR 定義評估公司是否（0% 或 100%）符合可持續性標準。本評估利用構成 OSA 的各個組件。

#### **安本基金 II**

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獲盧森堡 CSSF 認可及監管。盧森堡註冊編號: B78797。



### 3. SFDR 第 8 條基金轉型機會的更新

目前，主動型固定收益第 8 條基金允許將基金有限比例投資於未能通過熱煤篩選的機會，前提是有充分證據支持其轉型路徑將最終符合該篩選標準。自生效日期起，此項靈活性將加入至主動管理型股票第 8 條促進 ESG 基金，以便在整個框架內實現更大的協調性。

### 4. 終止對 SFDR 第 8 條促進 ESG 基金的 ESG 評級相對基準承諾

自生效日期起，為盡可能確保框架內更大程度的協調一致，SFDR 第 8 條促進 ESG 基金將不再就 ESG 評級相對基準作出承諾。

### 5. 投資方法文件整合至網站披露內容

自生效日期起，為減少股東需要參考的補充文件數量，各基金投資方法文件中的關鍵內容將被整合至網站披露內容。各基金的新網站披露內容可於 <https://www.aberdeeninvestments.com/hk/><sup>1</sup> 的「基金中心」找到。

## 摘要

上述變更將自生效日期起反映於相關基金的投資目標及政策。投資目標及政策可於 <https://www.aberdeeninvestments.com/hk/> 的「基金中心」找到。作為更新的一部分，各基金的基金訂約前披露將作出更新，以反映上述變更，並附帶若干其他增強披露。

附件一載列適用於各基金的主要變更摘要，詳見上文第 1、2 及 3 項所述。

## 轉讓代理人名稱變更

自 2025 年 10 月 1 日起，由於負責登記及轉讓代理職能（包括處理、登記及轉讓代理服務）的實體進行重組，SS&C Administration Services Luxembourg S.A. 將被列為公開說明書中的轉讓代理人，將取代 International Financial Data Services Luxembourg S.A.。此變更不影響轉讓代理所執行的活動。

## 股東權利

受上述變動影響而認為不再符合其投資要求的股東，可根據本函件所述的《香港發售文件》條款，由本函件發出日期起至 2026 年 3 月 25 日香港時間下午 5 時正前，申請贖回股份，或轉換<sup>2</sup>至本公司其他獲證監會認可的子基金股份。請注意，儘管我們不會就閣下的贖回／轉換指示收取任何費用，惟閣下的銀行／分銷商或財務顧問可能會收取贖回／轉換及／或交易費用，並可能實施不同的交易安排。如對本文件有任何疑問，建議閣下聯絡所屬銀行、分銷商或財務顧問。請注意，不同分銷商可能訂有不同的交易截止時間，而該時間或會早於上述指定時間。

## 香港發售文件

本函件所述之變動將於適時發出之經修訂《香港發售文件》中反映。經修訂之《香港發售文件》將於任何平日（星期六、星期日及公眾假期除外）辦公時間內，向香港代表（詳情如下）辦事處免費索取，或瀏覽網站：<https://www.aberdeeninvestments.com/hk/><sup>1</sup>，亦可於 <https://www.aberdeeninvestments.com/hk/><sup>1</sup> 查閱本函件。

董事會對本函件所載資料的準確性承擔責任。據董事會所深知及確信（其已採取合理謹慎措施確保情況如此），本函件所載資料符合事實，且並無遺漏任何可能影響此等資料重要性的事項。


<sup>1</sup> 請注意，網站未經證監會審閱。

<sup>2</sup> 投資者應注意，安本基金 - 新興市場基建股票基金及安本基金 - 拉丁美洲股票基金已終止，並不作轉換。

閣下如有任何疑問或如需任何進一步資料，請聯絡我們的註冊辦事處或香港代表，辦事處地址為香港中環金融街 8 號國際金融中心二期 1601-1602 及 1616 室，電話：852 2103 4700。

董事會認為有關變更公平合理，並符合股東的最佳利益。

為及代表  
董事會 - 安本基金

Handwritten signature of Emily T. Smart in black ink.

謹啟

**附錄一 - 關於 SFDR 第 8 類基金的主動變更**

基金	SFDR 狀態	目前的持續投資百分比(%)	新可持續投資百分比(%)	可持續資效方式追蹤的變更	ESG 內部評分方法是否需調整	調整為實際評審?
安本基金 - 歐洲小型公司基金 <sup>3</sup>	第 8 條促進 ESG 基金	10%	無變動	是	是	是, 已增加
安本基金 - 全球短期公司債券基金 <sup>3</sup>	第 8 條促進 ESG 基金	10%	無變動	是	是	無變動

<sup>3</sup> 為免生疑問，於香港法規下，此基金並無根據日期為 2021 年 6 月 29 日《致證監會認可單位信託及互惠基金的管理公司的通函－環境、社會及管治基金》分類為 ESG 基金。