aberdeen Investments

Fund guide
abrdn SICAV I - Diversified Income Fund

June 2026

Important information

1. The Fund invests in an actively managed diversified portfolio of transferable securities across a wide range of global asset classes.
2. The Fund is exposed to risks related to equity, debt securities, investing in sub-investment grade and/or unrated debt securities, sovereign debt, contingent convertible bonds, dynamic asset allocation strategy, investing in emerging markets and exchange rates.
3. The Fund follows abrdn's "Diversified Income Promoting ESG Investment Approach" and is therefore subject to ESG investment policy risks.
4. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value, securities lending transactions and subject to counterparty/ credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
5. The Fund may at its discretion pay dividends out of the capital of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
6. Fixed distribution shares will declare and distribute a fixed rate per annum (which will be pro-rated accordingly depending on the relevant distribution frequency), regardless of the performance of the Fund. Investments in fixed distribution shares are not an alternative to a savings account or fixed-interest paying investment. A positive distribution yield does not imply a positive return.
7. Investment in the Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
8. Investors should not solely rely on this document to make any investment decision and should read the relevant offering documents for further details including risk factors before investing.

Why diversified assets for income?

Reduced correlation

Increased correlation between equities and bonds means **traditional multi-asset funds might fail to provide sufficient diversification in down markets.**

Genuine diversification

Traditional asset classes are sensitive to economic cycles. **Listed alternatives** such as real estate, infrastructure and special opportunities **are less tied to economic cycles and so offer diversification potential.**

Access to stable income

Listed alternatives can **offer more stable and diversified sources of income** than traditional market assets.

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Key benefits of investing in abrdn SICAV I – Diversified Income Fund

Monthly income

Enjoy stable and repeatable monthly income of

7.0% p.a.[1]

Diversified exposure

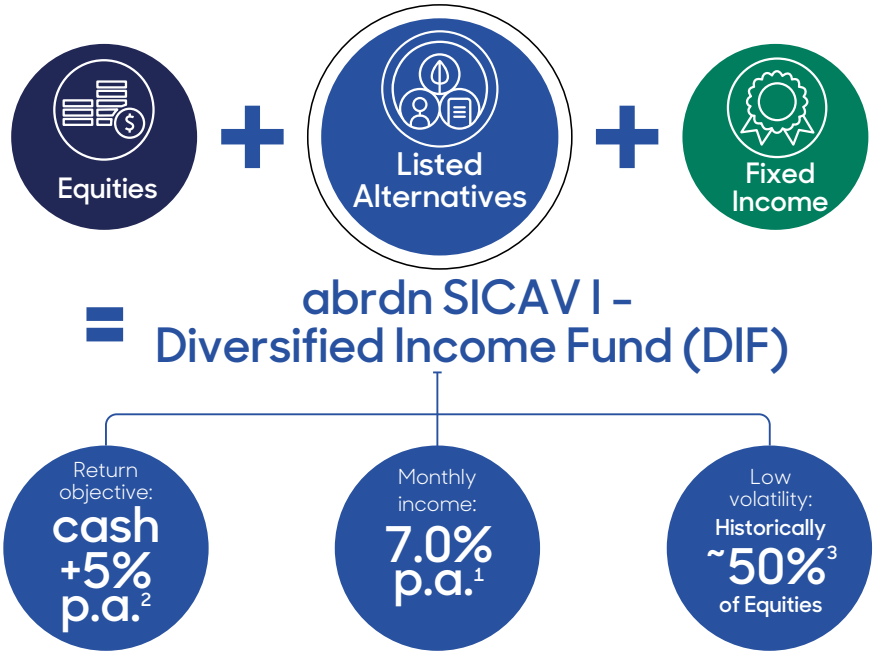
Diversified sources of income from a wide range of traditional and alternative asset classes.

Ease of access

Capture **investment opportunities** that previously were hard to access but are now listed and liquid.

1. Access the key asset classes with ease

Differentiated return drivers through listed alternatives. They can reduce the sensitivity to the economic cycles.



[1] Source: Aberdeen Investments, based on annualised yield of Class A Fixed MIncA USD, June 2026. Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%. Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to important information 5 and 6. A positive yield does not imply a positive return of the Fund.

[2] Cash deposits are measured by US Secured Overnight Financing Rate ("SOFR"). Return objective is gross of annual management charge. This is an internal performance target which the Investment Manager aims to achieve over rolling five year periods as at the date of this document. This target is not based on past performance, may be subject to change and cannot be guaranteed. Investors should always refer to the investment objective and restrictions as stated in the latest prospectus.

[3] Source: Aberdeen Investments, June 2026.

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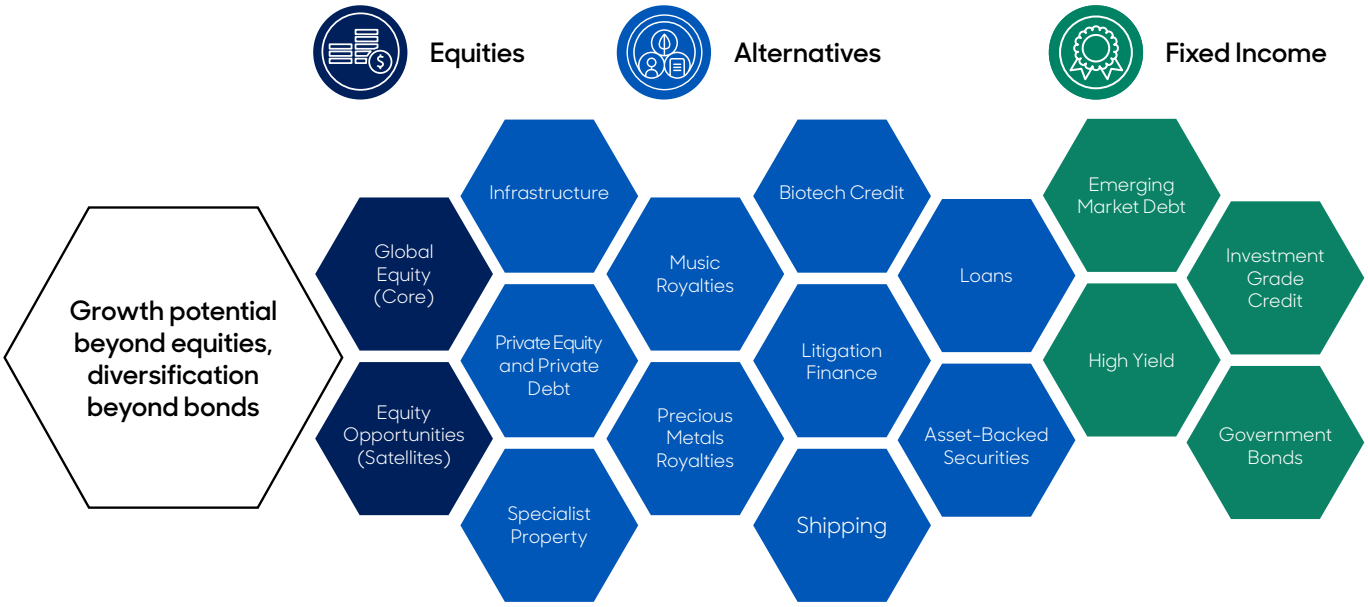
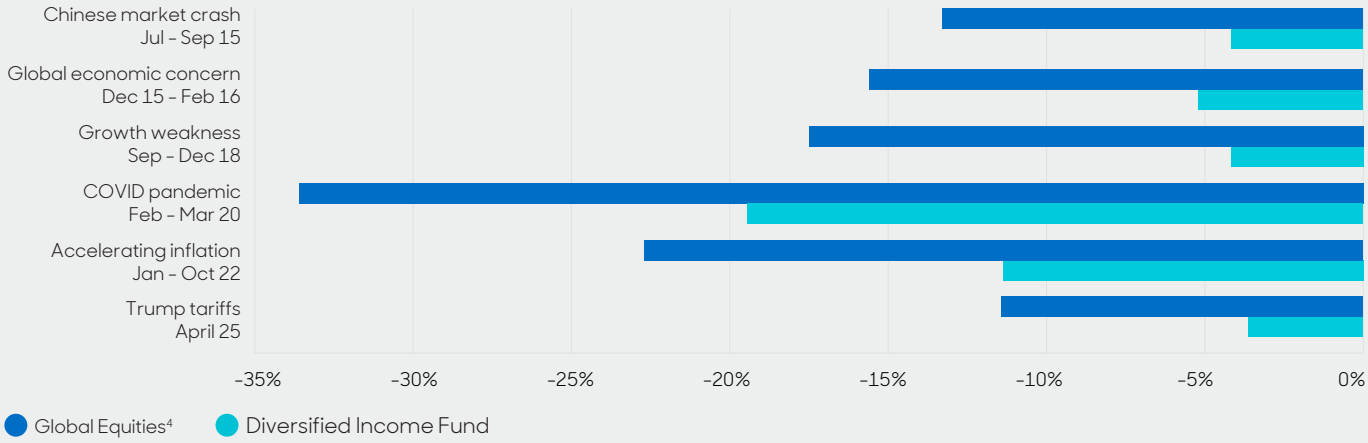
2. A truly diversified portfolio

The investment manager actively manages the Fund and uses discretion to identify a diverse mix of investments they deem most appropriate for the investment objective.



Consequently, during extreme downturns, losses are expected to be significantly below those of conventional global equity markets.

Blending listed alternatives into the fund helped cushion the drawdowns[4]



[4] Sources: Bloomberg, June 2026. Past performance is not indicative of future results. Global equities are represented by the MSCI World Hedged to USD Index, total return.

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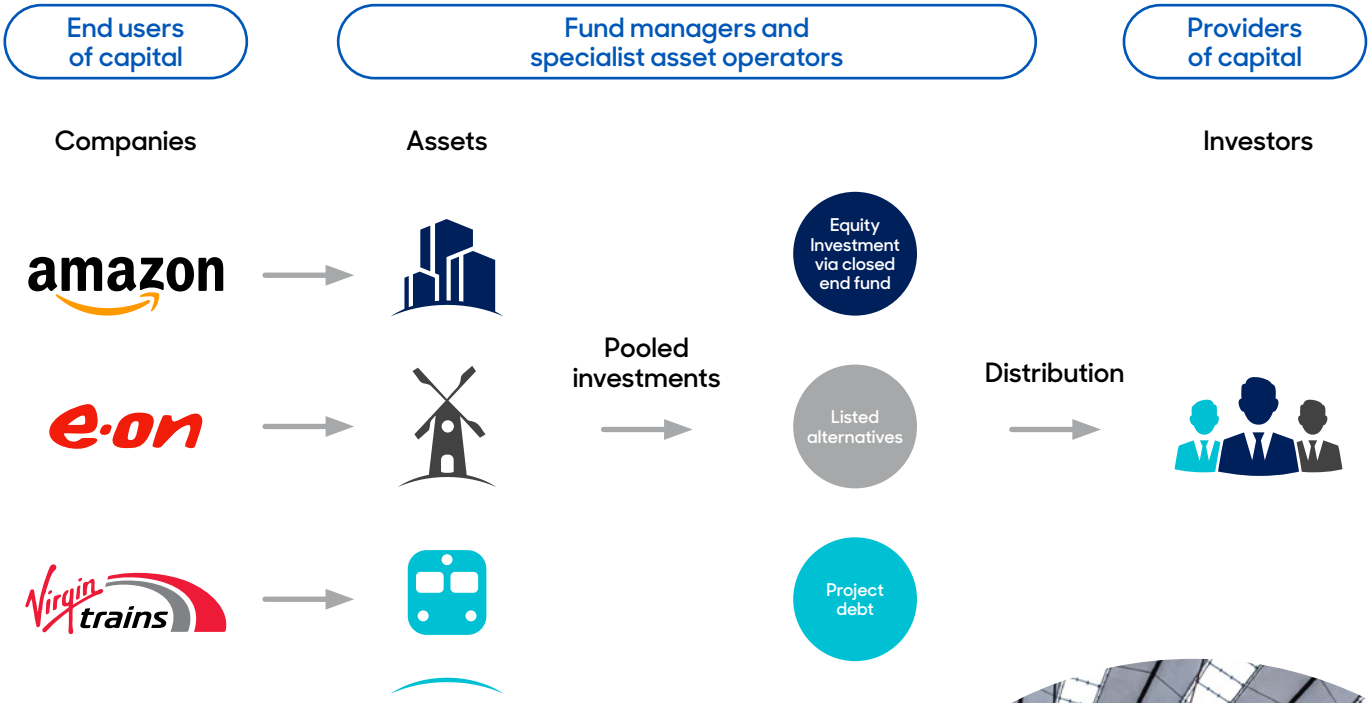
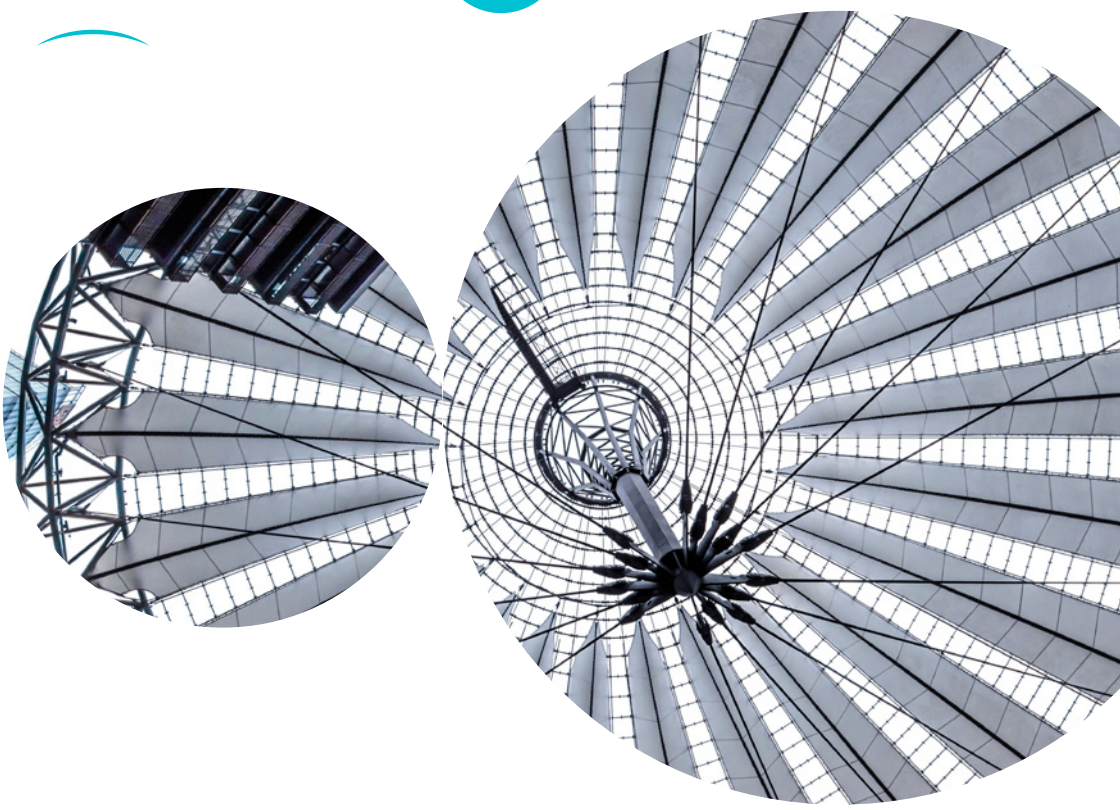
How do listed alternatives work[5]?

Alternatives are financial assets that fall outside the definition of conventional asset classes (namely Equities, Fixed Income and Multi-Assets). Alternatives include infrastructure, asset-backed securities and special opportunities. Through mutual funds, investors can gain access to these distinctive assets that are typically inflation-linked or can potentially provide long-term cashflows.





[5] Source: Aberdeen Investments, June 2026. These securities have been used for illustrative purposes only to demonstrate the investment management style and should not be considered as a solicitation or recommendation of these securities.

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Fund facts

Fund launch date	1 June 2015	
Fund size	USD 544.6m (as of 30 June 2026)	
Performance target	Sec Overnight Financing Rate +5.00% p.a.	
Annual management charge	0.95%	
Ongoing charges figure[6]	1.23%	
Base currency	USD	
ISIN	A Acc USD	LU1124234946
	A Gross MInc USD	LU1124234862
	A Gross MIncA USD	LU2709523059
	A Gross MIncA HKD	LU1970472087
	A Gross MIncA Hedged CNH	LU2709523133
	A Fixed MIncA USD	LU2936813174
	A Fixed MIncA HKD	LU2936813091
	A Fixed MIncA Hedged CNH	LU2936812879

Historical dividend yield

Dividend payout record (Mostly 100% paid out of net distributable income[7])

abrdn SICAV I - Diversified Income Fund Class A Gross MInc USD and Class A Fixed MIncA USD

Distribution Frequency	Month	Annualised Yield[8] (Class A Gross MInc USD)	Annualised Yield[8] (Class A Fixed MIncA USD)
Monthly	June 2026	5.28%	7.05%
Monthly	May 2026	5.25%	7.02%
Monthly	April 2026	5.24%	7.00%
Monthly	March 2026	5.21%	6.95%
Monthly	February 2026	5.29%	7.07%
Monthly	January 2026	5.29%	7.07%
Monthly	December 2025	5.28%	7.05%
Monthly	November 2025	5.27%	7.04%
Monthly	October 2025	6.57%	7.05%
Monthly	September 2025	3.99%	7.03%
Monthly	August 2025	5.27%	7.04%
Monthly	July 2025	5.29%	7.07%

Source: Aberdeen Investments, June 2026.

[6] The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.95% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds. There are other applicable costs. The other operating charges figure (OOC) is the total expenses paid by each share class, against its average net asset value. This includes the annual management charge, the other operating expenses, and any synthetic element to incorporate the ongoing charges of any underlying qualifying investments. The OOC can fluctuate as underlying costs change. Where underlying costs have changed, the OOC disclosed in the Fund offering Documents will be updated to reflect current changes.

[7] Distributable income refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost. There was an exceptional month in the past twelve months that dividend was not fully paid out of net distributable income. Please refer to dividend compositions disclosure report on our website for details.

[8] Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%. Aim at monthly distribution. Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to important information 5 and 6. A positive yield does not imply a positive return of the Fund.

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Top 10 holdings[9]

Holdings	Asset Class	Description[10]	%
MI TwentyFour Investment Funds	Asset-Backed Securities	An open-ended investment company that builds a diversified portfolio of European asset-backed securities, to generate attractive risk-adjusted returns.	6.2%
Alpha UCITS SICAV - Fair Oaks	Asset-Backed Securities	Fair Oaks Dynamic Credit Fund is a specialist corporate credit investment manager and advisor, launched in 2013. The firm's core expertise is Collateralised Loan Obligations (CLOs) and secured loans.	3.5%
3I Infrastructure	Infrastructure	A UK-listed investment company focused on delivering income and capital growth by focusing on utilities and transportation in Europe and Asia.	3.1%
BioPharma Credit	Special Opportunities	A closed-end investment company that provides debt capital and invests in interest-bearing debt assets in the life sciences industry.	2.9%
International Public Partnerships (IPP)	Infrastructure	A listed infrastructure investment company that invests in public infrastructure assets and businesses.	2.6%
Greencoat UK Wind	Infrastructure	A FTSE 250 Index company that invests in and operates approximately 50 wind farms in the UK since 2012.	2.3%
HICL Infrastructure	Infrastructure	Formerly known as "HSBC Infrastructure Company Limited", this is a closed-ended vehicle that invests in infrastructure assets in the UK.	2.3%
Cordiant Digital Infrastructure	Infrastructure	A UK-listed investment company focused on investing in the core infrastructure of the digital economy, including data centers, telecommunication towers, and fiber networks.	2.1%
Wheaton Precious Metals	Special Opportunities	Wheaton Precious Metals is listed on the London and New York Stock Exchanges, and its business model is premised on streaming agreements with miners to maximise returns from the by-product metals which are mined as an additional component of the primary material mined.	1.8%
The Renewables Infrastructure Group	Infrastructure	A British investment trust dedicated to investments in assets generating electricity from renewable sources.	1.8%
Assets in top 10 holdings			**28.6%**

[9] Source: Aberdeen Investments, June 2026. These securities have been used for illustrative purposes only to demonstrate the investment management style and should not be considered as a solicitation or recommendation of these securities. Holdings are subject to change.

[10] The descriptions are quoted from the companies' websites, June 2026.

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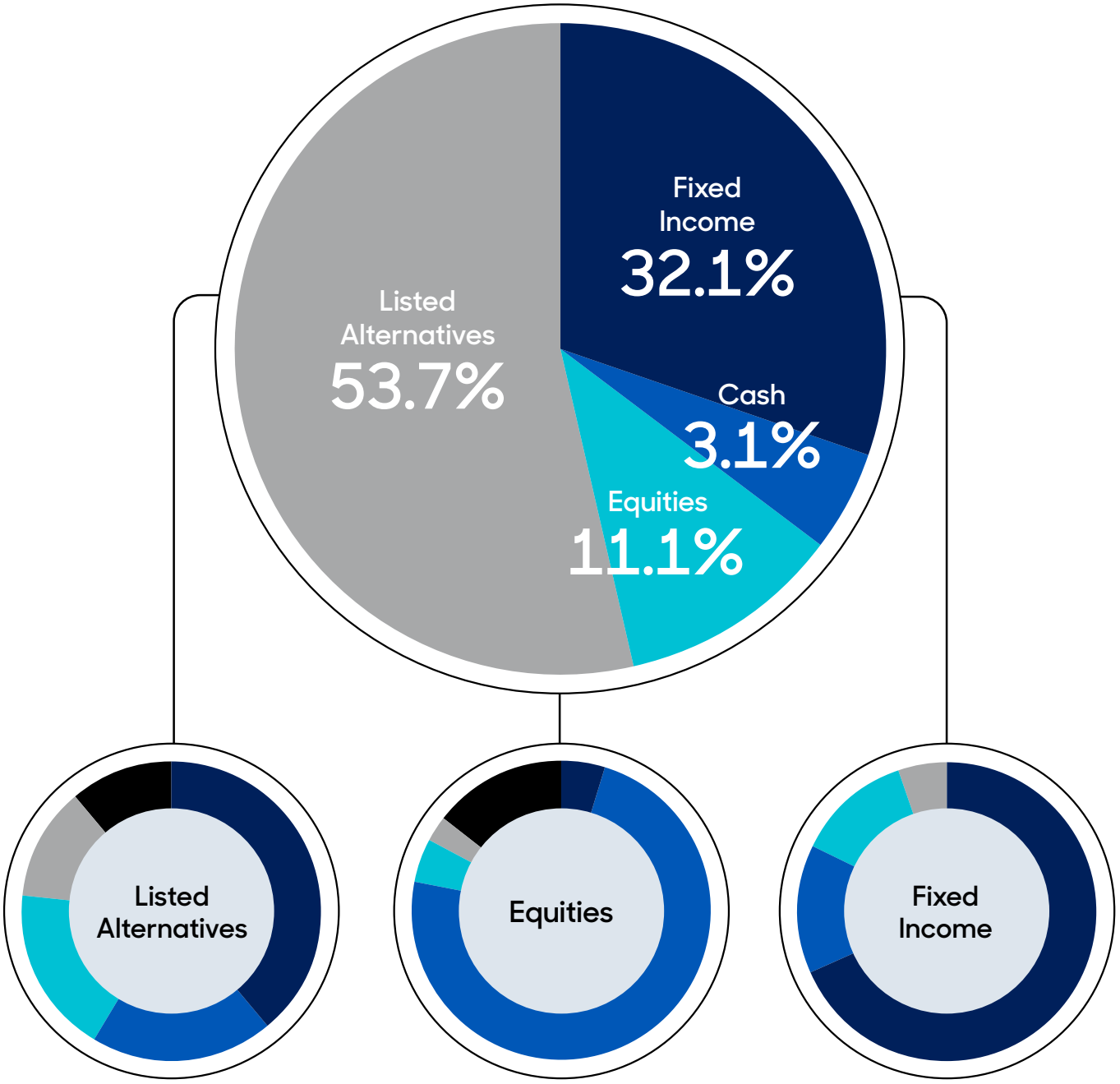
Portfolio breakdown[11]



Infrastructure	19.9%
Asset-backed Securities	10.7%
Special Opportunities	9.9%
Property	6.3%
Private Equity	6.9%

United Kingdom	0.4%
North America	7.2%
Europe (ex. UK)	1.3%
Emerging Markets	1.2%
Other Developed Markets	0.9%

Emerging Market Bonds	23.1%
Developed Markets Investment Grade Bonds	4.6%
Developed Markets Government Bonds	3.0%
Developed Markets High Yield Bonds	1.4%

[11] Source: Aberdeen Investments, June 2026. Figures may not always sum to 100 due to rounding.

Important Information

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