



## Announcement on the Sending of Resolution Letter, Record Date, and Last Day for Returning Resolution Letter for the dissolution of the abrdn Thai Equity Dividend Fund (ABTED)

15 June 2026

Aberdeen Asset Management (Thailand) Limited (the “Company”) as the management company of the abrdn Thai Equity Dividend Fund (“ABTED”) would like to inform unitholders that the Company is in the process of sending a letter to unitholders requesting a resolution to consider and approve the dissolution of ABTED.

The Company regularly reviews the funds under its management to ensure appropriate management standards and to serve the unitholders’ best interests. Following this review, the Company has determined that the proposed dissolution of ABTED is in the best interests of its unitholders.

As of 29 May 2026, ABTED has a relatively small fund size of approximately THB 23 million, which is considered modest when compared with other Thai equity funds in the market. Due to its limited scale, the fund faces structural constraints that affect its overall efficiency and long-term sustainability. In particular, the size of the fund limits its ability to achieve sufficient diversification across sectors and securities, which is an important consideration for an equity fund investing in the Thai market.

In addition, the fund operates with a largely fixed operating and governance cost structure. In light of the fund’s limited scale, this results in a comparatively higher cost per unit borne by unitholders. As of the present, ABTED has a total expense ratio of approximately 2.18%, reflecting the limited operating leverage that can be achieved at its current size. Over time, this has had an adverse impact on the fund’s cost efficiency relative to similar funds in the industry.

The Company has also considered the fund’s dividend characteristics. Due to the constraints arising from fund size and market conditions, dividend payments under ABTED have exhibited volatility and lack sustainability, particularly during periods of market downturn. This may affect the consistency of income and the overall investment experience of unitholders over the long term.

Taking into account these factors, as well as the fund’s positioning within the Company’s broader product range and the competitive landscape of the Thai equity fund industry, the Company considers that the continued operation of ABTED may no longer be optimal for unitholders. Accordingly, the Company proposes to seek unitholders’ approval to dissolve ABTED in accordance with its terms and conditions

In line with the Aberdeen Group's long term growth strategy, the Group continues to focus on investment products with strong competitiveness and long-term viability, while developing new offerings to meet the evolving needs of investors in Thailand. Under this strategic direction, the Company will continue to focus on areas that are well positioned to deliver sustainable value to investors over the long term.

In addition, for this unitholders' resolution, the Company uses information from the unitholder register as of the end of 23 June 2026, which corresponds to the announcement regarding the dispatch of the request for resolution, the record date for determining eligible voters, and the last date for receiving the notification letter of voting of the ABTED dated 17 August 2026.

The resolution must comply with the following quorum and voting requirements. For a quorum to be constituted, there must be at least 25 unitholders, or not less than one half of the total number of unitholders, who submit the notification of voting, and the total number of units submitted must not be less than one third of the total investment units.

Also, the dissolution must be approved by a majority vote of the total investment units held by unitholders who submit the notification of voting and are eligible to vote.

If the resolution for the dissolution of the mutual fund is approved, the Company will announce the vote-counting results and set the suspension date for subscription, redemption, and switching-out of units of ABTED via the Company's website ([Fund Announcements | Aberdeen Investments](#)) for dissolution process. The dissolution process is expected to be completed within September 2026.

### **Rights and Options of Unitholders**

During the period from the date of dispatch of the request for resolution until the effective date of dissolution of the mutual fund, unitholders may continue to redeem or switch out units from the ABTED in accordance with the fund's normal procedures, which may be subject to the relevant fees charged.

To facilitate unitholders and provide additional options, unitholders may switch their units from the ABTED to other mutual funds under the management of the Company. The Company will waive fees related to such switching transactions, including switching-out fees, redemption fees, and subscription fees charged by the destination funds. Details of the participating destination funds are provided in [Fund Centre | View all funds | Aberdeen](#), including the [Aberdeen House View & Recommended Funds](#) for your consideration in making investment decisions.

The Company would like to thank unitholders for their trust and confidence in the Company. If you have any questions or require further information, please contact Client Services on 0-2352-3388 during business hours.