

Fund guide

abrdrn SICAV I – Short Dated Enhanced Income Fund (SDEI)

October 2025

Important information

1. The Fund invests in debt and debt-related securities issued by corporations and governments anywhere in the world (including in emerging market countries) with a maturity of up to 5 years, including sub-sovereigns, inflation-linked and convertible bonds.
2. The Fund is exposed to risks related to debt securities, sovereign debt, investing in sub-investment grade debt and/or unrated debt securities, emerging markets, exchange rates and securities lending transactions.
3. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
4. The Fund may at its discretion pay dividends out of the capital of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
5. Fixed distribution shares will declare and distribute a fixed rate per annum (which will be pro-rated accordingly depending on the relevant distribution frequency), regardless of the performance of the Fund. Investments in fixed distribution shares are not an alternative to a savings account or fixed-interest paying investment. A positive distribution yield does not imply a positive return.
6. Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
7. Investors should not solely rely on this document to make any investment decision and should read the relevant offering documents for further details including risk factors before investing.

Why invest in short dated bonds?



**Aiming for
attractive returns
over cash¹**

Step out of cash with

**higher portfolio
yield and income²**



**Positioning for
a falling interest
rate environment**

Capital gains

as bond prices set to rise during
the interest rate cutting cycle



Lower risk

Positive returns in 9 out of the last
10 years with

**minimal
drawdowns³**

¹ Source: Bloomberg, September 2025, cash represented by United States Secured Overnight Financing Rate (SOFR).

² Source: Aberdeen Investments, September 2025.

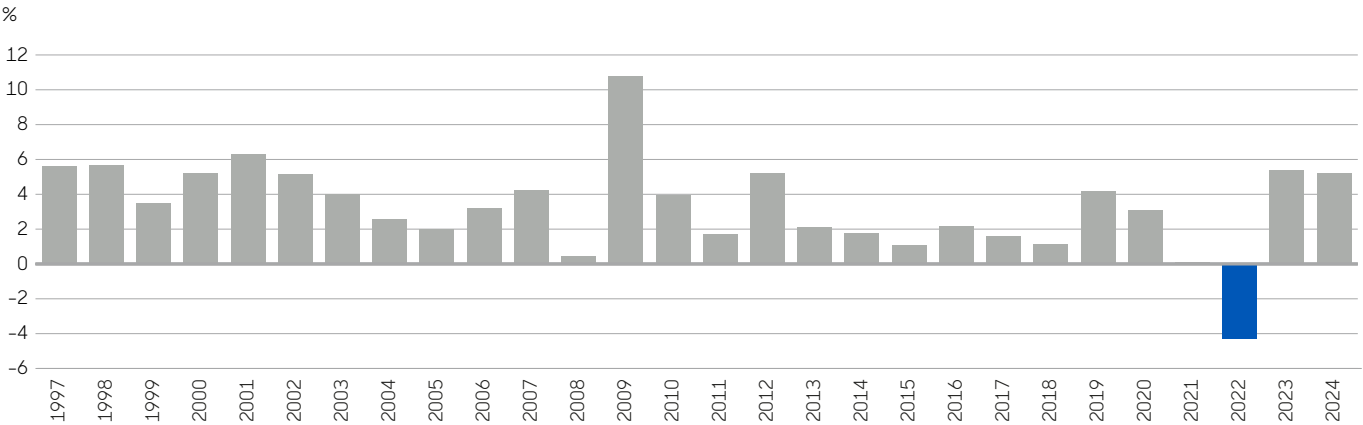
³ Source: ICE, September 2025, based on ICE BofA 1–3 Year Global Corporate Index.



abrdn SICAV I – Short Dated Enhanced Income Fund (SDEI)

Since 1997, the **Global Corporate 1–3 Year Maturity Index** has delivered 27 positive returns years vs. 1 negative returns year⁴.

Short dated bonds are a lower-risk asset class with consistent returns



Key benefits of investing in abrdn SICAV I – Short Dated Enhanced Income Fund



Enhanced income

Receive an average monthly payout of

5.5% p.a.⁵



Price stability

2 years

max. portfolio duration



Low Risk

A⁻ rated

min. average portfolio credit rating



Liquidity

T+1 settlement

more liquid than traditional fixed income funds⁶

Aim at monthly distribution. Dividend rate is not guaranteed.
Dividend may be paid out of capital.
Please refer to important information 4 and 5.

⁴ Source: ICE, September 2025, based on ICE BofA 1–3 Year Global Corporate Index.

⁵ Source: Aberdeen Investments, September 2025, based on fixed distribution share class (A Fixed MIncA USD share class).

⁶ Source: Aberdeen Investments, September 2025, based on USD share classes only.

abrdn SICAV I – Short Dated Enhanced Income Fund

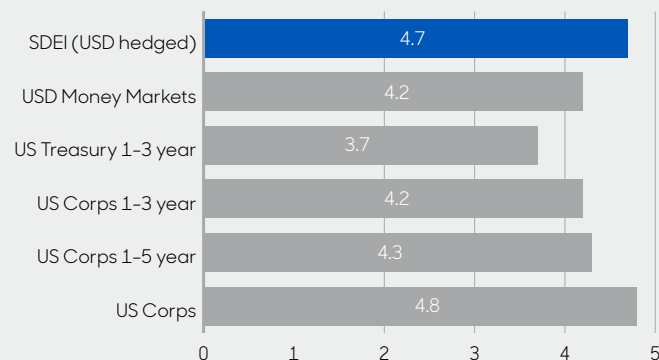
The Fund follows three guiding principles to ensure robust portfolio construction aimed at **delivering liquidity and price stability** while focusing on security selection to **drive income**.

Access to a global universe to deliver risk-controlled yield⁷

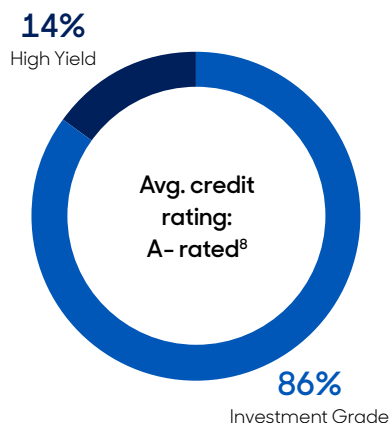
- Spread pick-up in Emerging Markets/Asian credit;
- Max. 20% in high yield bonds;
- Max. 30% in subordinated bonds;
- Max. 20% in perpetual bonds (call date <5 years);
- Max. 20% in non-USD bonds (hedged).

These are guidelines the Investment Managers intend to follow as at the date of this document. Investors should always refer to the Fund's investment objectives and restrictions as stated in the latest prospectus.

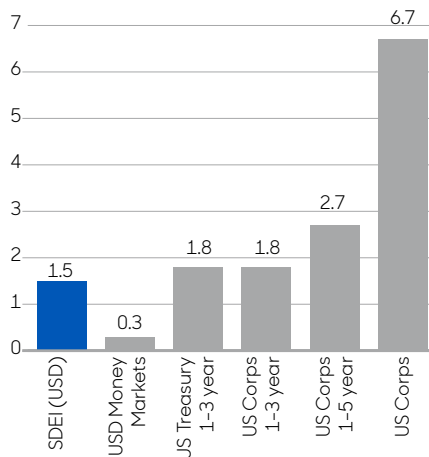
Yield to Worst (%)



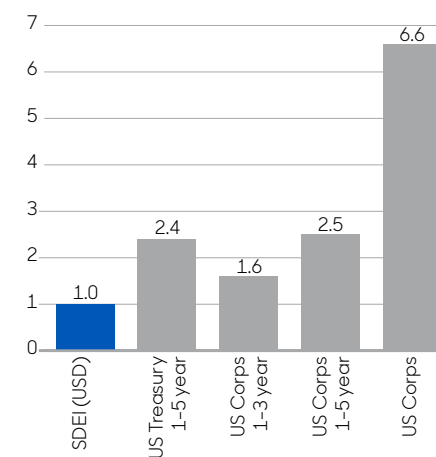
Higher quality, lower duration offers reduced volatility



Duration (Year)⁹



Volatility (Standard Deviation %)⁹



⁷ Source: Aberdeen Investments, Bloomberg, September 2025, USD Money Markets represented by ICE BofA US Treasury Bill Index, US Treasury 1-3 year represented by ICE BofA 1-3 Year US Treasury Index, US Treasury 1-5 year represented by ICE BofA 1-5 Year US Treasury Index, US Corps 1-3 year represented by ICE BofA 1-3 Year US Corporate Index, US Corps 1-5 year represented by ICE BofA 1-5 Year US Corporate Index and Global Corps represented by ICE BofA Global Corporate Index. Yield to Worst denotes the lowest possible amount of interest which can be earned on a callable bond.

⁸ Source: Aberdeen Investments, September 2025.

⁹ Source: Aberdeen Investments, Bloomberg, September 2025, USD Money Markets represented by ICE BofA US Treasury Bill Index, US Treasury 1-3 year represented by ICE BofA 1-3 Year Treasury Index, US Treasury 1-5 year represented by ICE BofA 1-5 Year US Treasury Index, US Corps 1-3 year represented by ICE BofA 1-3 Year US Corporate Index, US Corps 1-5 year represented by ICE BofA 1-5 Year US Corporate Index and Global Corps represented by ICE BofA Global Corporate Index. Yield to Worst denotes the lowest possible amount of interest which can be earned on a callable bond.

Bloomberg data shown for illustrative purposes only. No assumptions regarding future performance should be made. Past performance does not predict future returns. Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected in the above information. You cannot invest directly in an index.

abrdn SICAV I – Short Dated Enhanced Income Fund (SDEI)

Ultra liquidity enables faster access¹⁰



Allocation of

min. 10%

in cash or treasury bills (T-Bills)



Allocation of

min. 15%

in bonds <1 year to maturity

Fund facts

Fund launch date	6 July 2023	
Fund size	USD499m (as of 30 September 2025)	
Annual management charge	0.50%	
Ongoing charges figure (OCF) ¹¹	0.67%	
Minimum initial investment	USD500 or currency equivalent	
ISIN	A Acc USD	LU2628679354
	A Gross MIncA USD	LU2628679602
	A Fixed MIncA USD	LU2936814149
	A Fixed MIncA HKD	LU3023970232
	A Fixed MIncA Hedged CNH	LU3023970315

Source: Aberdeen Investments, September 2025.

¹⁰ Allocations and exposures are subject to change.

¹¹ The Ongoing charges figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge of 0.5% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The OCF can help you compare the annual operating expenses of different funds.

abrdn SICAV I – Short Dated Enhanced Income Fund

New Bond Fund of the Year Award¹²



Dividend distribution and average historical yield

abrdn SICAV I – Short Dated Enhanced Income Fund Class A Gross MIncA USD and Class A Fixed MIncA USD

Distribution Frequency	Fund Currency	Month	Annualised Yield ¹³ A Gross MIncA USD	Annualised Yield ¹³ A Fixed MIncA USD
Monthly	USD	September 2025	5.04%	5.52%
Monthly	USD	August 2025	4.79%	5.53%
Monthly	USD	July 2025	4.33%	5.53%
Monthly	USD	June 2025	5.07%	5.52%
Monthly	USD	May 2025	4.78%	5.52%
Monthly	USD	April 2025	5.37%	5.52%
Monthly	USD	March 2025	5.29%	5.53%
Monthly	USD	February 2025	4.80%	5.52%
Monthly	USD	January 2025	5.32%	4.10%
Monthly	USD	December 2024	5.41%	
Monthly	USD	November 2024	4.74%	
Monthly	USD	October 2024	5.48%	

Source: Aberdeen Investments, September 2025.

¹² Source: Asian Private Banker, 2025.

¹³ Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%.

Aim at monthly distribution. Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to important information 4&5. A positive yield does not imply a positive return of the Fund.

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