aberdeen Investments

Fund guide
abrdn SICAV I - Short Dated Enhanced Income Fund (SDEI)

June 2026

Important information

1. The Fund invests in debt and debt-related securities issued by corporations and governments anywhere in the world (including in emerging market countries) with a maturity of up to 5 years, including sub-sovereigns, inflation-linked and convertible bonds.
2. The Fund is exposed to risks related to debt securities, sovereign debt, investing in sub-investment grade debt and/or unrated debt securities, emerging markets, exchange rates and securities lending transactions.
3. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
4. The Fund may at its discretion pay dividends out of the capital of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
5. Fixed distribution shares will declare and distribute a fixed rate per annum (which will be pro-rated accordingly depending on the relevant distribution frequency), regardless of the performance of the Fund. Investments in fixed distribution shares are not an alternative to a savings account or fixed-interest paying investment. A positive distribution yield does not imply a positive return.
6. Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the Investment could be lost.
7. Investors should not solely rely on this document to make any investment decision and should read the relevant offering documents for further details including risk factors before investing.

Why invest in short dated bonds?

Aiming for attractive returns over cash[1]

Step out of cash with

higher portfolio yield and income[2]

Positioning for a falling interest rate environment

Capital gains

as bond prices set to rise during the interest rate cutting cycle

Lower risk

Positive returns in 9 out of the last 10 years with

minimal drawdowns[3]

[1] Source: Blomberg, June 2026, cash represented by United States Secured Overnight Financing Rate (SOFR).

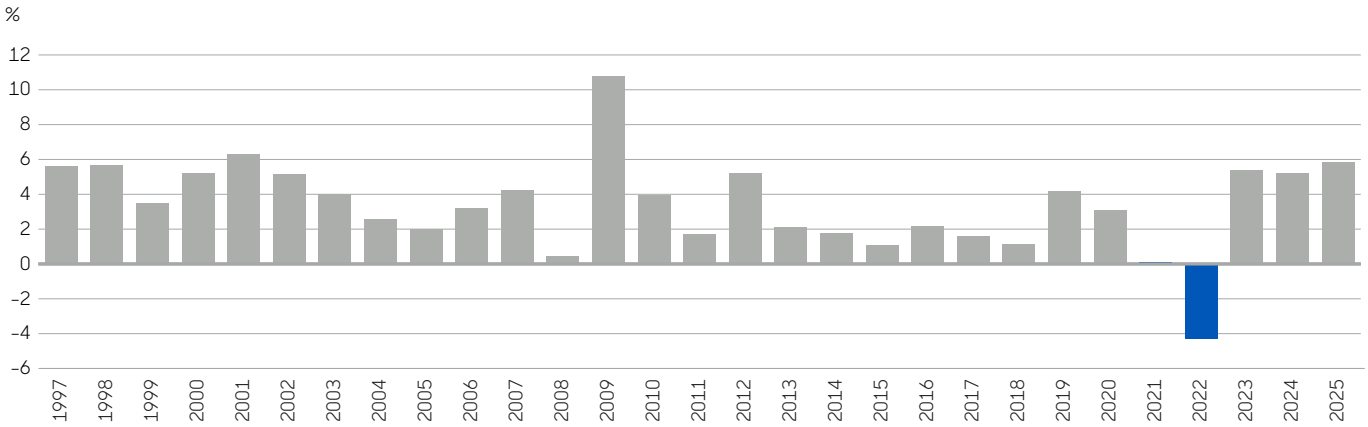
[2] Source: Aberdeen Investments, June 2026.

[3] Source: ICE, March 2026, based on ICE BofA 1-3 Year Global Corporate Index.

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Since 1997, the **Global Corporate 1-3 Year Maturity Index** has delivered 28 positive returns years vs. 1 negative returns year[4].

Short dated bonds are a lower-risk asset class with consistent returns



Key benefits of investing in abrdn SICAV I - Short Dated Enhanced Income Fund

Enhanced income

Fixed monthly payout of

5.25% p.a.[5]

Price stability

2 years

max. portfolio duration

Low Risk

A⁻ rated

min. average portfolio credit rating

Liquidity

T+1 settlement

more liquid than traditional fixed income funds[6]

Dividend may be paid out of capital.
Please refer to important information 4 and 5.

[4] Source: ICE, 31 December 2025, based on ICE BofA 1-3 Year Global Corporate Index.

[5] Source: Aberdeen Investments. As of June 2026, based on fixed distribution share class A Fixed MIncA USD. Details are set out in the Dividend Compositions Disclosure Report which can be found at **aberdeeninvestments.com/hk**. Shareholders will be given at least one month's prior notice of a change of rates.

[6] Source: Aberdeen Investments, June 2026, based on USD share classes only.

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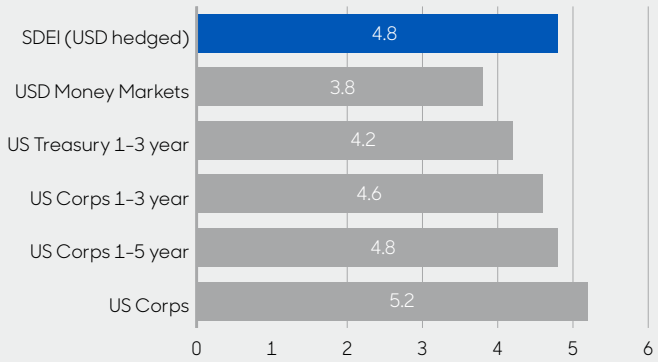
The Fund follows three guiding principles to ensure robust portfolio construction aimed at **delivering liquidity and price stability** while focusing on security selection to **drive income**.

Access to a global universe to deliver risk-controlled yield[7]

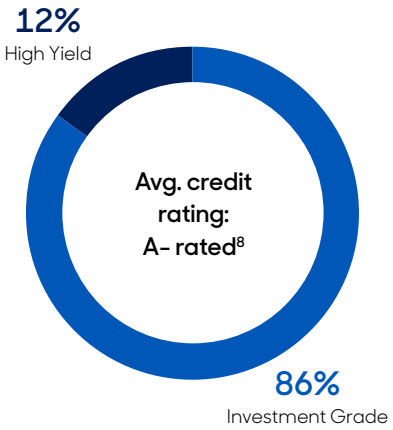
- Spread pick-up in Emerging Markets/Asian credit;
- Max. 20% in high yield bonds;
- Max. 30% in subordinated bonds;
- Max. 20% in perpetual bonds (call date <5 years);
- Max. 20% in non-USD bonds (hedged).

These are guidelines the Investment Managers intend to follow as at the date of this document. Investors should always refer to the Fund's investment objectives and restrictions as stated in the latest prospectus.

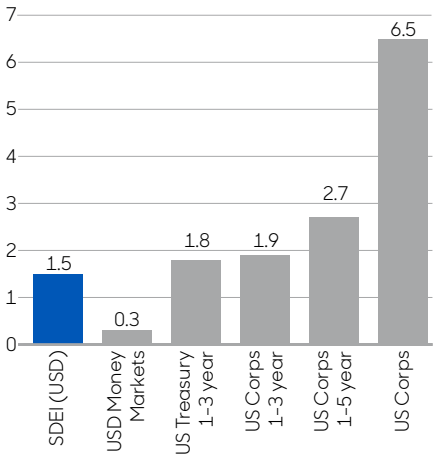
Yield to Worst (%)



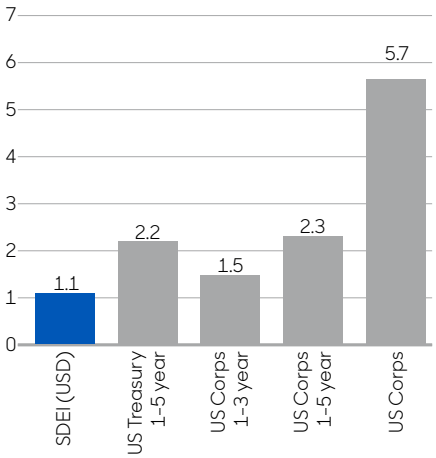
Higher quality, lower duration offers reduced volatility



Duration (Year)[9]



Volatility (Standard Deviation %)[9]



[7] Source: Aberdeen Investments, Bloomberg, June 2026, USD Money Markets represented by ICE BofA US Treasury Bill Index, US Treasury 1-3 year represented by ICE BofA 1-3 Year US Treasury Index. US Treasury 1-5 year represented by ICE BofA 1-5 Year US Treasury Index, US Corps 1-3 year represented by ICE BofA 1-3 Year US Corporate Index, US Corps 1-5 year represented by ICE BofA 1-5 Year US Corporate Index and Global Corps represented by ICE BofA Global Corporate Index. Yield to Worst denotes the lowest possible amount of interest which can be earned on a callable bond.

[8] Source: Aberdeen Investments, June 2026. Figures may not add to 100% due to rounding.

[9] Source: Aberdeen Investments, Bloomberg, June 2026, USD Money Markets represented by ICE BofA US Treasury Bill Index, US Treasury 1-3 year represented by ICE BofA 1-3 Year Treasury Index US Treasury 1-5 year represented by ICE BofA 1-5 Year US Treasury Index, US Corps 1-3 year represented by ICE BofA 1-3 Year US Corporate Index, US Corps 1-5 year represented by ICE BofA 1-5 Year US Corporate Index and Global Corps represented by ICE BofA Global Corporate Index. Yield to Worst denotes the lowest possible amount of interest which can be earned on a callable bond.

Bloomberg data shown for illustrative purposes only. No assumptions regarding future performance should be made. Past performance does not predict future returns. Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected in the above information. You cannot invest directly in an index.

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Ultra liquidity enables faster access[10]



Allocation of

min. 10%

in cash or treasury bills (T-Bills)



Allocation of

min. 15%

in bonds <1 year to maturity

Fund facts

Fund launch date	6 July 2023	
Fund size	USD753.4m (as of 30 June 2026)	
Annual management charge	0.50%	
Ongoing charges figure (OCF)[11]	0.67%	
Minimum initial investment	USD500 or currency equivalent	
ISIN	A Acc USD	LU2628679354
	A Gross MIncA USD	LU2628679602
	A Fixed MIncA USD	LU2936814149
	A Fixed MIncA HKD	LU3023970232
	A Fixed MIncA Hedged CNH	LU3023970315

Source: Aberdeen Investments, June 2026.

[10] Allocations and exposures are subject to change.

[11] The Ongoing charges figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge of 0.5% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The OFC can help you compare the annual operating expenses of different funds.

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New Bond Fund of the Year Award[12]



Dividend distribution and average historical yield

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Distribution Frequency	Fund Currency	Month	Class A Gross MIncA USD		Class A Fixed MIncA USD	
			Dividend Amount (per share)	Annualised Yield	Dividend Amount (per share)	Annualised Yield
Monthly	USD	June 2026	0.039895	4.72%	0.043495	5.28%
Monthly	USD	May 2026	0.036808	4.35%	0.043550	5.27%
Monthly	USD	April 2026	0.037933	4.48%	0.043575	5.27%
Monthly	USD	March 2026	0.040834	4.83%	0.043524	5.26%
Monthly	USD	February 2026	0.034027	3.99%	0.044022	5.28%
Monthly	USD	January 2026	0.039027	4.58%	0.044035	5.27%
Monthly	USD	December 2025	0.042470	4.98%	0.044066	5.27%
Monthly	USD	November 2025	0.036799	4.32%	0.046182	5.52%
Monthly	USD	October 2025	0.040000	4.69%	0.046242	5.52%
Monthly	USD	September 2025	0.043002	5.04%	0.046268	5.52%
Monthly	USD	August 2025	0.040782	4.79%	0.046254	5.53%
Monthly	USD	July 2025	0.036765	4.33%	0.046154	5.53%

Source: Aberdeen Investments, June 2026.

[12] Source: Asian Private Banker, 2025 and 2026. The Award was won for two consecutive years.

[13] Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%.
Aim at monthly distribution. Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to important information 4&5. A positive yield does not imply a positive return of the Fund.

Important Information

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