aberdeen Investments

abrdn PAIF and Feeder Funds Application Form

Non-individual/Corporate Application Form

Financial adviser/investment consultant/distributor/sales agent details (if applicable)

This subscription form should be read in conjunction with the latest fund prospectus.

Agency Code (if applicable):
Name:
Address:
Postcode:
Telephone:
Email:

You can use this form to make lump sum or top-up investments into the abrdn UK Real Estate Fund (PAIF) or abrdn UK Real Estate Feeder Fund.

Before you sign the form, please make sure you have received an up-to-date version of the Key Investor Information Document ('KIID') for each fund in which you want to invest. These important documents are available from our website – **www.aberdeeninvestments.com**

IF YOU ARE RESIDENT, NATIONAL OR CITIZEN OF THE UNITED STATES (OR APPLYING ON BEHALF OF SUCH) WE ARE UNABLE TO ACCEPT YOUR APPLICATION FORM

Please use **BLOCK CAPITALS** when completing this form.

PLEASE ALSO ENSURE THAT YOU COMPLETE PART B OF THIS APPLICATION FORM WHICH RELATES TO YOUR ORGANISATION'S TAX RESIDENCY STATUS.

Non-individual/Corporate Application Form - Part A

Registration Details

If you are an existing Aberdeen Investments client,
please provide us with your Investor Reference (if known):

Entity Name:

Designation:

If you wish to open a second or subsequent account with identical registration details, a designation is required to differentiate between them. Please ensure the designation is no more than 15 characters.

Designation if applicable:

Correspondence Address:

Contact Name:

Tel: Fax:

Email:

Address:

Country:

Tel: Fax:

Email:

1. Customer Type

What type of non-individual customer is the applicant?

- Regulated Financial Services Firm or Nominee of Regulated Firm (go to section 2)
- Corporate Entity (go to section 3)
- Registered Charity or Church Body (go to section 4)
- Approved Pension Scheme (go to section 5)
- Partnership or Unincorporated Business (go to section 6)
- Trust (go to section 7)
- Unincorporated Club or Society (go to section 8)

If the applicant is not one of the above customer types please contact us by telephone. Customer Services: 0345 113 6966. Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges may vary.

2. Regulated Financial Services Firm or Nominee of Regulated Firm

The investment will be registered in the name of the financial services firm or nominee firm. Failure to complete all parts of this section may delay your application.

Full legal name of the firm or nominee:

Registered address of firm or nominee:

Postcode: Country of Incorporation:

Name and Country of Regulatory Authority:

Other address (if different from the registered address):

Postcode:

Correspondence address ☐ Ad Hoc Address ☐ Principal Place of Business ☐

Registered number:

2. Regulated Financial Services Firm or Nominee of Regulated Firm (continued)

Regulatory authority reference no:
Full name of firm's parent company (if nominee):
Parent's regulatory authority reference number (if nominee):
Country of Parent's Regulatory Authority:
Country of Principal Place of Business:
Purpose of Investment:
Date of incorporation:

Please note we will be required to verify the information provided. Please refer to the Anti-Money Laundering section within the terms and conditions found later in this document for full details.

3. Corporate Entity

The investment will be registered in the name of the corporate entity. Failure to complete all relevant parts of this section may delay your application.

Full legal name of the corporate entity:	
Address of corporate entity:	
Postcode:	Is the firm publically listed? Yes ☐ No ☐
Country of incorporation:	
Registered number or listing code:	

For Private or Unlisted Companies only

Names of ALL directors:	
Name and address of any entities who own or control over 25% of its shares/voting rights (e.g. the parent company):	
Postcode:	
Name, address and date of birth of any individuals who own or control over 25% of its shares/voting rights:	
Postcode:	Date of Birth:
Name, address and date of birth of any other individuals who otherwise exercise control of the company:	
Postcode:	Date of Birth:

Please note we will be required to verify the information provided. Please refer to the Anti-Money Laundering section within the terms and conditions found later in this document for full details.

4. Registered Charity or Church Body

The investment will be registered in the legal name of the charity if incorporated or the names of up to 4 trustees/officers (please specify) if the applicant is an unincorporated charity or church body. Failure to complete all relevant parts of this section may delay your application.

Full name of the charity or church body:	
Registered address of charity or church body:	
Postcode:	
Other address (if different from the registered address):	
Postcode:	
Correspondence address ☐ Ad Hoc Address ☐	Principal Place of Business ☐
Registered charity number:	Registered number:
Is the charity incorporated? Yes ☐ No ☐	
Registered company number (if incorporated):	
Names of **ALL** trustees/officers (or equivalent):	
Country of Incorporation (if applicable):	
Date of Incorporation (if applicable):	
Regulator (if applicable):	
Country of Regulator (if applicable):	
Country of Principal Regulatory Authority (if applicable):	
Purpose of Investment:	

For unincorporated Charities or Church bodies only

Name, address and date of birth of the trustee/officer in whose name the investment is to be registered (if unincorporated charity or church body):	
Postcode:	Date of birth:
Name, address and date of birth of the trustee/officer in whose name the investment is to be registered (if unincorporated charity or church body):	
Postcode:	Date of birth:
Name, address and date of birth of the trustee/officer in whose name the investment is to be registered (if unincorporated charity or church body):	
Postcode:	Date of birth:
Name, address and date of birth of the trustee/officer in whose name the investment is to be registered (if unincorporated charity or church body):	
Postcode:	Date of birth:
Name of or classes of beneficiaries:	

Please note we will be required to verify the information provided. Please refer to the Anti-Money Laundering section within the terms and conditions found later in this document for full details.

5. Approved Pension Scheme

This investment will be registered in the names of all trustees/directors (please specify). Failure to complete all parts of this section may delay your application.

If your pension scheme has a corporate trustee board, please complete Section A ONLY.

If your pension scheme does not have a corporate trustee board, please complete Sections A AND B below.

Section A

Full name of the scheme:	Names of **ALL** trustees/directors (individual and or corporate):
HMRC and or Pensions Regulator reference no:	
Registered address:	
Postcode:	
Other address (if different from the registered address):	
Postcode:	
Correspondence address ☐ Ad Hoc Address ☐	Principal Place of Business ☐
Country of Regulator:	
Country of Principal Regulatory Authority:	
Date of Incorporation:	
Country of Incorporation:	
Country of Principal Place of Business:	
Purpose of Investment:	

Section B

Trustees/directors in whose names the investment is to be registered:

Name:	Address:
Date of birth:	
Postcode:	

Name:	Address:
Date of birth:	
Postcode:	

Name:	Address:
Date of birth:	
Postcode:	

Name:	Address:
Date of birth:	
Postcode:	

Name:	Address:
Date of birth:	
Postcode:	

Please refer to additional sheet at the end of this application form if additional space is required.

6. Partnership or Unincorporated Business

The investment will be registered in the name of the corporate entity. Failure to complete all relevant parts of this section may delay your application.

Full name of the partnership or unincorporated business:	
Registered address of partnership or unincorporated business:	
Postcode:	
Other address (if different from the registered address):	
Postcode:	
Correspondence address ☐ Ad Hoc Address ☐	Principal Place of Business ☐
Registered number:	
Date Partnership Established:	
Country of Establishment:	
Regulator (if applicable):	
Country of Regulator (if applicable):	
Country of Principal Regulatory Authority (if applicable):	
Purpose of Investment:	
Names of **ALL** partners/principals who exercise control over the management of the partnership:	
Name, address and date of birth of the partner/principal in whose names the investment is to be registered:	
Postcode:	Date of birth:
Name, address and date of birth of the partner/principal in whose names the investment is to be registered:	
Postcode:	Date of birth:
Name, address and date of birth of the partner/principal in whose names the investment is to be registered:	
Postcode:	Date of birth:

6. Partnership or Unincorporated Business (continued)

Name, address and date of birth of the partner/principal in whose names the investment is to be registered:	
Postcode:	Date of birth:
Name, address and date of birth of the partner/principal in whose names the investment is to be registered:	
Postcode:	Date of birth:

Please note we will be required to verify the information provided. Please refer to the Anti-Money Laundering section within the terms and conditions found later in this document for full details.

7. Trust

The investment will be registered in the names of all trustees (please specify). Failure to complete all parts of this section may delay your application.

Full name of the trust:	
Nature and purpose of the trust:	
Country of establishment:	
Date of Establishment:	
Country of Principal Place of Business:	
Names of **ALL** trustees:	
Trustee 1: Name, address and date of birth of the trustees in whose name the investment is to be registered:	
Postcode:	Date of birth:
Trustee 2: Name, address and date of birth of the trustees in whose name the investment is to be registered:	
Postcode:	Date of birth:
Trustee 3: Name, address and date of birth of the trustees in whose name the investment is to be registered:	
Postcode:	Date of birth:
Trustee 4: Name, address and date of birth of the trustees in whose name the investment is to be registered:	
Postcode:	Date of birth:

7. Trust (continued)

Name and address of any nominated beneficiaries:

Postcode: Date of birth:

Or classes of beneficiaries (if applicable):

Name of protector (if applicable):

Name of settlor (if applicable):

Please note we will be required to verify the information provided. Please refer to the Anti-Money Laundering section within the terms and conditions found later in this document for full details.

8. Unincorporated Club or Society

The investment will be registered in the names of up to 4 officers (please specify). Failure to complete all parts of this section may delay your application.

Full name of the club or society:

Legal status of the club or society:

Brief purpose of the club or society:

Registered address:

Postcode:

Other address (if different from the registered address):

Postcode:

Correspondence address ☐ Ad Hoc Address ☐

Country of Principal Place of Business:

Purpose of Investment:

Any anticipated third-party payments in (payer)?

Names of **ALL** the officers:

Name, address and date of birth of the officers in whose names the investment is to be registered:

Postcode: Date of birth:

Name, address and date of birth of the officers in whose names the investment is to be registered:

Postcode: Date of birth:

8. Unincorporated Club or Society

Name, address and date of birth of the officers in whose names the investment is to be registered:	
Postcode:	Date of birth:
Name, address and date of birth of the officers in whose names the investment is to be registered:	
Postcode:	Date of birth:

Please note we will be required to verify the information provided. Please refer to the Anti-Money Laundering section within the terms and conditions found later in this document for full details.

Non-individual/Corporate Application Form - Part A

Investment Details

Please enter your investment details below.

A full list of KIIDs for the available share classes, which contain the relevant ISINs, is available at **www.aberdeeninvestments.com**.

Fund Names	SEDOL	ISIN	Type of Share		Quantity (please complete one column only)	
			Share class	Income or Accumulation	Amount £	Number of Shares

Section 1: Corporate Certifications and Undertakings

1.1 Information on corporate certifications and undertakings

Corporate investors should be aware that in order to try and ensure that the statutory 10% limit noted below is not breached, the declaration, as applied by the PAIF sets a lower limit of 8%, and requires any corporate breaching that level to reduce their holding to below 8%.

Before being allowed to hold shares in a PAIF, every corporate entity that wants to own shares on its own behalf or for one or more other corporate entities is required to give the following applicable certifications and undertakings:

- Certificate required wherever shares in a PAIF are to be registered in a corporate name

We declare that we will hold:

- all the shares as beneficial owner (in which case our interest will be less than 10% of the net asset value ("NAV") of the PAIF); or
- all the shares in the PAIF on behalf of one or more persons which are not bodies corporate and/or for one or more registered pension schemes; or
- some or all of the shares in the PAIF on behalf of one or more other bodies corporate, in which case we further declare that:
  - our own interest (if any) is less than 10% of the NAV of the PAIF; and
  - the interest of each beneficial owner which is a body corporate for which we hold shares in the PAIF is less than 10% of the NAV of the PAIF; and
  - each of the other bodies corporate for which we hold shares in the PAIF has given the undertakings described in paragraph 3 below.
- Undertaking required from every body corporate that will acquire shares in a PAIF to hold as a nominee for bodies corporate

We undertake to disclose to the ACD the names and extent of the shareholding in the PAIF of each body corporate on whose behalf we are holding such shares.

- Undertakings regarding size of holding required from every investor which is a body corporate and will hold shares in the PAIF as beneficial owner, trustee of a trust or personal representative (whether the shares are registered in its name or the name of a nominee or other person)

We undertake:

- not to acquire 10% or more of the NAV of the PAIF for our own account or as trustee of a trust (which is not a registered pension scheme) or a personal representative; and
- if we become aware that we have acquired or hold 10% or more of the NAV of the PAIF, to reduce our proportionate holding of the NAV below 10%.

1.2 Corporate Declarations and Undertakings in relation to the PAIF

To be completed by all investors who wish to hold PAIF shares to be registered in a corporate name.

We declare that we will hold (please tick the relevant box):

☐ All the shares as beneficial owner (or as a trustee of a trust (which is not a registered pension scheme) or a personal representative) in which case we undertake:

- not to acquire 10% or more of the net asset value of the PAIF; and
- on becoming aware we have acquired or hold 10% or more of the net asset value of the PAIF, to reduce our holding to below 10% of the net asset value*

Or

☐ All the shares on behalf of one or more persons which are not bodies corporate and/or for one or more registered pension schemes

Or

☐ Some or all of the shares on behalf of one or more other bodies corporate

Investment Details (continued)

In which case we further declare that:

- our own interest (if any) is less than 10% of the net asset value of the PAIF;
- the interest of each body corporate for which we hold shares is less than 10% of the net asset value; and
- each of those other bodies corporate has given the following undertakings:
  - not to acquire 10% or more of the net asset value of the PAIF for its own account or as trustee of a trust or a personal representative; and
  - on becoming aware that it has acquired or holds 8% or more of the net asset value of the PAIF, to reduce its holding to below 7% of the net asset value,*

and we undertake:

- to disclose to the ACD if the ACD so requires the names and extent of the shareholding of each body corporate on whose behalf we are holding such shares.

* Please note that if you acquire 8% or more of the net asset value of the PAIF we will reduce your holding to below 7% of the net asset value (or such other figure between 7% and 8% as the ACD decides (as is currently stated in the Prospectus), by immediately moving the excess amount to the relevant unit class of the Feeder Unit Trust/Fund. Further details are set out in the Prospectus.

☐ I/We agree that the application to subscribe to the number of shares /amount shown in this application form is made on the basis of the terms contained in the Prospectus for the PAIF and the information in the most recent Annual or Interim Report and Accounts.

☐ I/We have received an up-to-date version of the relevant Key Investor Information Document(s) ('KIID').

To be completed by investors who wish to hold PAIF Shares and are eligible to receive gross distributions.

Section 2: Optional
If you want to receive gross payments or accumulations of property income distributions and PAIF distributions (interest) from the PAIF and qualify to do so (under regulation 69Z24 of the Authorised Investment Funds (Tax) Regulations 2006), please tick the appropriate box below in section 2A (beneficial owners) or 2B (nominees).

Section 2A: Declaration, undertaking and indemnity by beneficial owners of shares

Companies resident in the UK for corporation tax purposes

☐ We declare that we are a company resident in the UK and liable to UK corporation tax and are the beneficial owner of all the shares registered in our name

UK registered pension schemes

☐ We declare that we are the trustee(s) of a UK registered pension scheme and our shareholding is its scheme property

UK charities

☐ We declare that we are the trustee(s) of a charity registered in the UK which is the beneficial owner of the shareholding

Account provider of Child Trust Funds

☐ We declare that we are the account provider of Child Trust Funds and that we hold the shares as their property

Account manager of Individual Savings Accounts (ISAs)

☐ We declare that we are the account manager of Individual Savings Accounts and that we hold the shares as their property

Other qualifying investors

☐ We declare that we are[2] _____ and as such qualify to receive gross payments of property income distributions and PAIF distributions (interest) under regulation 69Z24 of the Authorised Investment Funds (Tax) Regulations 2006 (SI 2006/964) in respect of our shareholding

We undertake to inform abrdn Fund Managers Limited immediately if we cease to, or do not, qualify for gross payments for any reason.

Where, for whatever reason, we are not or we cease to be entitled to receive gross property income distributions and PAIF distributions (interest), we:

- undertake to indemnify abrdn Fund Managers Limited against any tax and other foreseeable loss that abrdn Fund Managers Limited may incur as a result; and
- authorise abrdn Fund Managers Limited to recover any tax payable by the PAIF and abrdn Fund Managers Limited and any costs it or they incur as a result of our change of tax status from any redemption proceeds of our holding of shares that would otherwise be paid to us, or by the redemption of a sufficient value of our shares to satisfy our liability (and we shall in this event renounce title to those shares to abrdn Fund Managers Limited to enable it to redeem them).

Investment Details (continued)

Section 2B: Declaration, undertaking and indemnity for investors acquiring shares as nominee or otherwise on behalf of another person:

☐ We declare that

1. the shares registered in our name will be held by us as nominee for a beneficial owner or owners;
2. the beneficial owner or owners of the shares[1] is/are a company liable to UK corporation tax/UK registered pension scheme/UK charity/ the account provider of Child Trust Funds/the account manager of Individual Savings Accounts acquiring the shares to be held as ISA investments/_____[2];
3. we have taken sufficient steps to ensure that the beneficial owner is/the beneficial owners are therefore eligible to receive gross property income distributions and PAIF distributions (interest) under regulation 69Z24 of the Authorised Investment Funds (Tax) Regulations 2006 (SI 2006/964); and
4. we have obtained an undertaking from the beneficial owner(s) that it/they will inform us immediately if it/they should cease to be entitled to receive gross property income distributions and PAIF distributions (interest) for any reason.

We undertake to inform abrdn Fund Managers Limited immediately if it should come to our notice, whether from a beneficial owner or in some other way, that the beneficial owner(s) has/have ceased to be entitled to receive gross property income distributions and PAIF distributions (interest) on the shares for any reason.

Where, for whatever reason, we are not or we cease to be entitled to receive gross interest distributions on the shares we hold as nominee or otherwise on behalf of another, we:

1. undertake to indemnify abrdn Fund Managers Limited against any tax and other foreseeable loss that abrdn Fund Managers Limited may incur as a result; and
2. authorise abrdn Fund Managers Limited to recover any tax payable by the PAIF and abrdn Fund Managers Limited and any costs it or they incur as a result of the change of tax status of the beneficial owner(s) for whom we hold the shares from any redemption proceeds of the holding of shares otherwise due to us or their beneficial owner, or by the redemption of a sufficient value of the shares to satisfy the liability (and we shall in this event renounce title to those shares to abrdn Fund Managers Limited to enable it to redeem them).

[1] Please delete as appropriate
[2] Please insert status

Non-individual/Corporate Application Form - Part A

Authorised Signatories
(at least two must sign)

1st Signature:	Print Name:	Date:
2nd Signature:	Print Name:	Date:
3rd Signature:	Print Name:	Date:
4th Signature:	Print Name:	Date:

In order to process this transaction this application form should be accompanied by an original or certified copy of your authorised signatory list (if applicable).

Bank Details for Income Payments

Please provide your bank details below if you wish to receive an income directly into your bank account. Where no bank details are provided investment will be made into the Accumulation share class.

Dividends and/or interest distributions will be credited directly to your bank account in Sterling.

Bank Name:	Account Name:
SWIFT/Sort Code:	Account Number:
Bank Address:	Pay through Bank:
	Pay through Bank Address:
	SWIFT/Sort Code:
Country:	IBAN Number:

Bank Details for Redemptions

Please provide your bank details for redemptions[1]

Dividends and/or interest distributions will be credited directly to your bank account in Sterling.

Bank Name:	Account Name:
SWIFT/Sort Code:	Account Number:
Bank Address:	Pay through Bank:
	Pay through Bank Address:
	SWIFT/Sort Code:
Country:	

[1] Please note: dividend and redemption payments can only be made to a bank account in the same name(s) as detailed in the Registration Details section at the start of this application form.

Approved Pension Scheme – continuation sheet

Trustees/directors in whose names the investment is to be registered:

Name:	Address:
Date of birth:	
Postcode:	
Name:	Address:
Date of birth:	
Postcode:	
Name:	Address:
Date of birth:	
Postcode:	
Name:	Address:
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Postcode:	

Non-individual/Corporate Application Form - Part B : Entity Self-Certification

Data Protection Notice
We will collect and use personal information about you (and other named individuals, where applicable) as provided on this application in order to provide this product or service and manage our relationship with you.

The information collected may be shared with other parts of Aberdeen Group plc, and other companies we work with to support us in the provision of this product or service. We may also share your information with our regulators and HM Revenue & Customs, where necessary and lawful to do so. Whenever we share your personal information, we will do so securely and only where necessary to provide the agreed service.

The majority of your information is processed in the UK or European Economic Area (EEA). However, some of your information may be processed by us or the third parties we work with in countries outside of the UK or the EEA. Where your information is being processed outside of the UK or the EEA, we take additional steps to ensure that your information is protected to at least an equivalent level as would be applied by UK or EEA Data Protection Laws e.g. we will put in place legal agreements with third parties and Aberdeen affiliates with ongoing oversight to ensure they meet these obligations.

For more information on how Aberdeen processes personal information and what your rights are, please see our Privacy Notice online at https://www.aberdeeninvestments.com/en-gb/professional/privacy.

Payment Details

For electronic settlement:

Bank: HSBC Bank plc
Address: 2nd Floor, 62-76 Park Street, London, SE1 9DZ
SWIFT Code: MIDLGB22
Sort Code: 40-02-50
Account Number: 91435817
IBAN: GB96MIDL40025091435817
Account Name: abrdn Fund Managers Limited - Dealing Account

Anti-Bribery and Corruption
The Company is subject to the application of the UK Bribery Act 2010 ("The Act"). You therefore confirm to undertake to comply with all provisions of The Act. In particular, you confirm that you have in place appropriate procedures so as to detect, prevent and deter any form of bribery or corruption in any of your business activities. Any activity by you that is found to be in contravention of The Act will result in immediate review of contract.

Anti-Money Laundering and Countering the Financing of Terrorism
Anti-money laundering (AML) legislation requires that we maintain up to date information on your organisation and verify this information is accurate. This may involve an electronic check of information to independent publically available resources or other verification tools.

Except in relation to UK/EU regulated firms, nominees majority owned by an UK/EU regulated firm or a firm listed on a recognised exchange, we are required under the AML legislation to obtain details of beneficial owners or controllers who own or control more than 25% of the voting rights or are entitled to more than 25% of the company's profits. We are also required to establish the identity of any directors, trustees or other controllers. You agree to inform us of any changes to the identity and details of directors, trustees, other controllers and beneficial owners as soon as possible.

We will be required to verify your organisation. With the exception of entities that are listed on a recognised UK/EU exchange or regulated in the UK/EU or an equivalent jurisdiction, we may require certified documents to be sent to us. These documents may include:

i. Certificate of Incorporation

ii. Memorandum and Articles of Association

iii. Trust deed or similar constitutional documents

iv. Verification of registration with an oversight body (e.g. HMRC)

v. Identity verification for directors/officers/trustees

Non-individual/Corporate Application Form - Part B : Entity Self-Certification

Following confirmation of your organisation type, we will write to you to confirm our full list of due diligence requirements. You may however enclose relevant documents that you believe can be used to satisfy our AML requirements when returning this application form. Please note our AML documentation guidelines below if doing so.

We reserve the right to request further information or documentation during the lifetime of the investment in order to meet our AML responsibilities.

We reserve the right to refuse any application to invest if, in our reasonable opinion, we do not obtain sufficient evidence to verify the investor, including beneficial owners.

Failure to provide any documentation requested in respect of any instruction to sell may result in a delay in the realisation proceeds being released.

AML Documentation Guidelines
Please note we only accept original or certified copies. For UK/EEA registered companies, copies may be certified by an authorised signatory or company secretary within the firm. For all other entities, copies must be certified by an independent professional or regulated person subject to the anti-money laundering regulations. Certification must include the signature, name, position and contact details of the person signing and the certification must be dated within the last 6 month period. All documents will be returned as soon as possible.

Completed Forms
Once completed this form should be returned to:
abrdn Fund Managers Limited, PO Box 12233, CHELMSFORD, ESSEX CM99 2EE

Enquiries/Information
Please contact abrdn Fund Managers Limited ("the Manager")

Distributor Client Services
Web Chat: https://distributorportal.co.uk/contact-us

Tel: 0370 707 0073 / +44 203 975 3976

Email: DCS@sscinc.com

Institutional Client Service Clients
Email: abrdn.ics@sscinc.com

Tel: 0330 123 1379 / +44 1268 44 56 61

All other clients
Email: customer.services@aberdeenplc.com

Tel: 0345 113 6966 / +44 1268 44 54 88
Opening times are 9am - 5.30pm (UK time) Monday to Friday

Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges may vary.

Website: **www.aberdeeninvestments.com**

Copies of the Full Prospectus, together with the latest KIIDs and Annual and Interim Report and Accounts for any fund are available on the website, by phone or on request, free of charge, from abrdn Fund Managers Limited.

Non-individual/Corporate Application Form - Part B : Entity Self-Certification

This form contains information about the tax residency and other information relevant for the purposes of the U.S. Foreign Account Tax Compliance Act (FATCA)[2] and the OECD Common Reporting Standard (CRS)[2] for the entity named in Part I.

It is understood by the signatory or signatories that if the entity, or any Controlling Persons[3] as appropriate, is tax resident in a reportable jurisdiction, then the recipient, with which the entity is an Account Holder, may be required under the applicable tax regulations[1] to share information about the entity's account with the relevant tax authorities, who may exchange this information on an automatic basis with the tax authorities in the relevant jurisdictions where the entity or Controlling Persons[3] are resident.

PART I: General

Section 1: Account Holder Identification

Legal Name of Entity/Branch:

Country of incorporation/organisation:

Current Residence or Registered Address:

Number & Street:

City/Town:

State/Province/County:

Post Code:

Country:

Mailing address (if different from above):

Number & Street:

City/Town:

State/Province/County:

Post Code:

Country:

PART II: FATCA[2] Status

Section 2: U.S. Persons

(a) ☐ The entity is a Specified U.S. Person[13] and the entity's U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

OR

(b) ☐ The entity is a U.S. Person that is not a Specified U.S. Person[13].

Non-individual/Corporate Application Form - Part B : Entity Self-Certification

Section 3: US FATCA[2] Classification for all Non United States Entities

3.1 If the entity is a Financial Institution[4], specify which type below:

- ☐ Local or IGA Partner Jurisdiction Financial Institution[6] (Provide GIIN[22] at 3.1.1)
- ☐ Deemed Compliant Foreign Financial Institution[9]

  Select deemed-compliant category:
  - ☐ Trustee-Documented Trust (Provide GIIN[22] at 3.1.2)
  - ☐ Sponsored Investment Vehicle (Provide GIIN[22] at 3.1.1 and 3.1.3)
  - ☐ Registered-Deemed Compliant FFI[26] (Provide GIIN[22] at 3.1.1)
  - ☐ Other Deemed-Compliant Category (Indicate exemption at 3.1.4)
- ☐ Participating Foreign Financial Institution[21] (Provide GIIN at 3.1.1)
- ☐ Non-Participating Foreign Financial Institution[7]

3.1.1 Global Intermediary Identification number (GIIN)[22]:
(if registration in progress indicate so)

3.1.2 Trustee name and GIIN[22]:

Trustee's Name:

Trustee's GIIN[22]:

3.1.3 Sponsoring entity's[24] name and GIIN[22]:

Sponsoring Entity's[24] Name:

Sponsoring Entity's[24] GIIN[22]:

3.1.4 The Entity is a Certified Deemed[27] Compliant, or otherwise Non-Reporting, Foreign Financial Institution (including a Foreign Financial Institution deemed compliant under Annex II of an IGA, except for a Trustee Documented Trust or Sponsored Financial Institution).

Indicate Exemption:

3.2 If the entity is not a Foreign Financial Institution, confirm the Entity's FATCA[2] status below:

- ☐ The Entity is an Exempt Beneficial Owner[8] Indicate status:
- ☐ The Entity is an Active Non-Financial Foreign Entity[10] (including an Excepted NFFE)
- ☐ The Entity is a Passive Non-Financial Foreign Entity[11] (Also complete Part V Controlling Persons[3] section below)
- ☐ The Entity is a Direct Reporting NFFE. Provide the Entity's GIIN[22]:
- ☐ The Entity is a Sponsored Direct Reporting NFFE[25]. Provide the Sponsoring Entity's[24] name and GIIN[22].

Sponsoring Entity's[24] Name:

Sponsoring Entity's[24] GIIN[22]:

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PART III: Common Reporting Standard Status

Section 4: Tax Residence
Provide details of all jurisdictions in which the entity is resident for tax purposes. If the entity has no residence for tax purposes, provide details of the country in which its place of effective management is situated.

If the jurisdiction does not issue or the entity is unable to procure a tax reference number or functional equivalent, indicate this below.

Country/countries of tax residency	**Tax reference number type**	Tax reference number (e.g. TIN)

If applicable, reason for non-availability of a tax reference number:

Section 5: CRS[2] Classification

Provide CRS[2] classification by ticking the applicable box(es) below.

Financial Institution[4] (this includes Non-Reporting Financial Institutions[15] such as pension scheme, government entity, international organisation and other entities)

- ☐ Financial Institution[4] in a participating jurisdiction[20]
- ☐ Financial Institution[4] resident in a Non-Participating Jurisdiction under CRS[2]. Specify the type of Financial Institution[4] resident in a Non-Participating Jurisdiction below:
  - (a) ☐ Investment Entity[19] and managed by another Financial Institution[4].
    (Also complete Part V below providing further details of any ultimate Controlling Persons[3] who are natural persons.)
  - (b) ☐ Other Investment Entity[19]
  - (c) ☐ Other Financial Institution[4], including a Depositary Financial Institution, Custodial Institution, or Specified Insurance Company.
- ☐ Active Non-Financial Entity[16] ("NFE")
  Specify the type of NFE below:
  - ☐ Corporation that is regularly traded or a related entity of a regularly traded corporation.
  - ☐ Governmental Entity, International Organization, a Central Bank, or an Entity wholly owned by one or more of the foregoing
  - ☐ Other Active Non-Financial Foreign Entity[10]
- ☐ Passive Non-Financial Entity[17]. (Complete Part V Controlling Persons[3] section below).

PART IV: Declaration and Signature

Section 6: Entity Declaration and Undertakings
I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I/We undertake to advise the recipient promptly and provide an updated Self-Certification where any change in circumstance occurs which causes any of the information contained in this form to be incorrect.

Where legally obliged to do so, I/we hereby consent to the recipient sharing this information with the relevant tax information authorities.

Authorised Signature:	Authorised Signature:
Position/Title:	Position/Title:
Print Name:	Print Name:
Date: (dd/mm/yyyy):	Date: (dd/mm/yyyy):

PART V: Controlling Persons[3]
(Completed for each Controlling Person[3])

Section 7 – Identification of a Controlling Person[3]

7.1 Name of Controlling Person:

Family Name or Surname(s):
First or Given Name:
Middle Name(s):

7.2 Current Residence Address:

Line 1 (e.g. House/Apt/Suite Name, Number, Street)
Line 2 (e.g. Town/City/Province/County/State)
Country:
Postal Code/ZIP Code:

7.3 Mailing Address: (if different from 7.2)

Line 1 (e.g. House/Apt/Suite Name, Number, Street)
Line 2 (e.g. Town/City/Province/County/State)
Country:
Postal Code/ZIP Code:

7.4 Date of birth (dd/mm/yyyy)

7.5 Place of birth

Town or City of Birth
Country of Birth

7.6 Legal name of the relevant entity Account Holder(s) of which you are a Controlling Person

Legal name of Entity **1**
Legal name of Entity **2**
Legal name of Entity **3**

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Section 8 - Controlling Person's Country of Residence for Tax Purposes and related Taxpayer Reference Number or functional equivalent ("TIN")

	Country/countries of tax residency	Tax reference number type	Tax reference number (e.g. TIN)
1			
2			
3			

If applicable, reason for non-availability of a tax reference number:

Section 9 - Type of Controlling Person
(Only completed where Controlling Person is tax resident in one or more Reportable Jurisdictions)

Provide the Controlling Person's Status by ticking the appropriate box.	Entity 1	Entity 2	Entity 3
a. Controlling Person of a legal person – **control by ownership**	☐	☐	☐
b. Controlling Person of a legal person – **control by other means**	☐	☐	☐
c. Controlling Person of a legal person – **senior managing official**	☐	☐	☐
d. Controlling Person of a trust – **settlor**	☐	☐	☐
e. Controlling Person of a trust – **trustee**	☐	☐	☐
f. Controlling Person of a trust – **protector**	☐	☐	☐
g. Controlling Person of a trust – **beneficiary**	☐	☐	☐
h. Controlling Person of a trust – **other**	☐	☐	☐
i. Controlling Person of a legal arrangement (non-trust) – **settlor-equivalent**	☐	☐	☐
j. Controlling Person of a legal arrangement (non-trust) – **trustee-equivalent**	☐	☐	☐
k. Controlling Person of a legal arrangement (non-trust) – **protector-equivalent**	☐	☐	☐
l. Controlling Person of a legal arrangement (non-trust) – **beneficiary-equivalent**	☐	☐	☐
m. Controlling Person of a legal arrangement (non-trust) – **other-equivalent**	☐	☐	☐

Section 10 - Controlling Person Declaration and Undertakings

I acknowledge that the information contained in this form and information regarding the Controlling Person and any Reportable Account(s) may be reported to the tax authorities of the country in which this account(s) is/are maintained and to tax authorities of another country or countries in which [I/the Controlling Person] may be tax resident, either by way of intergovernmental exchange or direct reporting, pursuant to international agreements to exchange financial account information.

I certify that I am the Controlling Person, or am authorised to sign for the Controlling Person, of all the account(s) held by the entity Account Holder to which this form relates.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise the recipient promptly and provide an updated Self-Certification where any change in circumstance occurs which causes any of the information contained in this form to be incorrect.

Signature:
Print Name:
Date: (dd/mm/yyyy):
Capacity: (if signing for the Controlling Person)

Non-individual/Corporate Application Form - Part B : Entity Self-Certification

Explanatory Notes
The following explanatory notes are based on Tax Regulations as implemented in the UK. If you have any questions about your organisation's classification, please contact your tax adviser.

Definitions common to FATCA and CRS

[1] Tax Regulations

The term "tax regulations" refers to regulations created to enable automatic exchange of information and include Foreign Account Tax Compliance Act (FATCA), and the OECD Common Reporting Standard (CRS) for Automatic Exchange of Financial Account Information (AEOI).

[2] FATCA and CRS

FATCA

The Foreign Account Tax Compliance Act (FATCA) legislation has been introduced by the United States government, to help counter US tax evasion by encouraging better reporting of information. Guidance is issued under sections 1471 to 1474 of the US Internal Revenue Code and the Treasury regulations and thereunder can be amended from time to time. The FATCA regulations came into force in the UK on 15 April 2015 and have been adopted under The International Tax Compliance Regulations 2015.

CRS

Common Reporting Standards (CRS) has been developed by the OECD to help fight against tax evasion around the world. CRS came into force on 01 January 2016 under The International Tax Compliance Regulations 2015.

[3] Controlling Persons

The term "Controlling Persons" means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" must be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

Control

"Control" over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. A "control ownership interest" depends on the ownership structure of the legal person and is usually identified on the basis of a threshold applying a risk-based approach (e.g. any person(s) owning more than a certain percentage of the legal person, such as 25%). Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of senior managing official.

3.1 The term "tax regulations" refers to the International Tax Compliance Regulations 2015 which implements the Foreign Account Tax Compliant Act (FATCA) and the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (CRS).

3.2 In general, you are tax resident where you are liable to taxes, based on where you live and work permanently although different jurisdictions have different rules in relation to tax residency.

3.3 Those countries that have agreed to exchange information under FATCA and CRS.

3.4 Please confirm what type of Controlling Person applicable under CRS that applies to you/the investor

1. Controlling Person of a legal person – control by ownership
2. Controlling Person of a legal person – control by other means
3. Controlling Person of a legal person – senior managing official
4. Controlling Person of a trust - settlor
5. Controlling Person of a trust – trustee
6. Controlling Person of a trust – protector
7. Controlling Person of a trust – beneficiary
8. Controlling Person of a trust – other
9. Controlling Person of a legal arrangement (non-trust) – settlor-equivalent
10. Controlling Person of a legal arrangement (non-trust) – trustee-equivalent
11. Controlling Person of a legal arrangement (non-trust) – protector-equivalent
12. Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent
13. Controlling Person of a legal arrangement (non-trust) – other-equivalent

3.5 The Tax Identification Number is issued by your local tax authority. For example, in the UK this is usually your National Insurance Number.

Non-individual/Corporate Application Form - Part B : Entity Self-Certification

Classifications under FATCA

[4] Financial Institution

The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company as defined for the purposes of FATCA2. Please see the relevant Tax Regulations for the classification definitions that apply to Financial Institutions.

[5] Partner Jurisdiction Financial Institution

A Partner Jurisdiction Financial Institution includes (a) any Financial Institution resident in the UK, but excluding any branches of such Financial Institution that are located outside the UK and (b) any UK branch of a Financial Institutional not resident in the UK. For these purposes, "Partner Jurisdiction" means any jurisdiction that has in effect an agreement with the US to facilitate the implementation of FATCA.

[6] IGA Partner Jurisdiction Financial Institution

(i) any Financial Institution established in a Partner Jurisdiction (any jurisdiction that has in effect an agreement to facilitate the implementation of FATCA), but excluding any branch of such Financial Institution that is located outside the Partner Jurisdiction, and

(ii) any branch of a Financial Institution not established in the Partner Jurisdiction, if such branch is located in the Partner Jurisdiction. A non-IGA jurisdiction is one where there is no Model 1 or 2 Intergovernmental Agreement in place with the US in respect of FATCA.

[7] Non-Participating Foreign Financial Institution (NPFFI)

The term "Nonparticipating Foreign Financial Institution" means a non-participating FFI, as that term is defined in relevant U.S. Treasury Regulations, but does not include a United Kingdom Financial Institution or other Partner Jurisdiction Financial Institution other than a Financial Institution identified as a Non-participating Financial Institution pursuant to a determination by IRS or HMRC that there is significant non-compliance with FATCA obligations.

[8] Exempt Beneficial Owner

The term "Exempt Beneficial Owner" means

(i) a UK Governmental Organisation;

(ii) an International Organisation (examples of which include The International Monetary Fund, The World Bank, The International Bank for Reconstruction and Development and The European Community – for a full list please see the relevant guidance issued by HMRC, or the IRS);

(iii) a Central Bank; or

(iv) a UK registered pension scheme, or non-UK pension scheme falling within the definition of Exempt Beneficial Owner for the purpose of FATCA.

[9] Deemed Compliant Foreign Financial Institution

The term "Deemed Compliant Foreign Financial Institution" means

(i) Those entities classified as such in Annex II of the UK IGA, which includes Non-profit Organisations and Financial Institutions4 with a Local Client Base, or

(ii) Entities which otherwise qualify as such under the FATCA Regulations.

[10] Active Non-Financial Foreign Entity (NFFE)

An Active NFFE is any Non-Financial Foreign Entity[12] that meets one of the following criteria:

(a) Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;

(b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is traded on an established securities market;

(c) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;

(d) The NFFE is a non-U.S. government, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;

(e) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFFE[11];

(f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;

(g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;

(h) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity provided that 5the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or

(i) The Entity is a Non-Profit organisation

(j) The NFFE is an "Excepted NFFE" as described in relevant U.S. Treasury Regulations.

[11] Passive Non-Financial Foreign Entity (PNFFE)

A Passive NFFE is any Non-Financial Foreign Entity12 that is not an Active NFFE[10].

[12] Non-Financial Foreign Entity (NFFE)

The term "NFFE" means any non-US Entity that is not treated as a Financial Institution[5].

[13] Specified US Person

The term "Specified U.S. Person" means a U.S. Person, other than:

(i) a corporation the stock of which is regularly traded on one or more established securities markets;

(ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);

(iii) the United States or any wholly owned agency or instrumentality thereof;

(iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing (US Territory means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the US Virgin Islands);

(v) any organization exempt from taxation under section 501(a) or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;

(vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;

(vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;

(viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the Securities Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);

(ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;

(x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;

(xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; or

(xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code.

Classifications under CRS

[14] Financial Institution

The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity[19], or a Specified Insurance Company.

Please see the relevant Tax Regulations for the classification definitions that apply to Financial Institutions.

[15] Non-Reporting Financial Institution

The term "Non-Reporting Financial Institution" means any Financial Institution which is:

(a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;

(b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;

(c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in (a) or (b) above, and is included in the list of Non-Reporting Financial Institutions provided to the European Commission by the UK;

(d) an Exempt Collective Investment Vehicle; or

(e) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

[16] Active Non-Financial Entity (NFE)

The term "Active NFE" means any NFE[18] that meets any of the following criteria:

(a) less than 50 % of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 % of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;

(b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;

(c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;

(d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFE[17];

(e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;

(f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;

(g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution, or

(h) the Entity is a Non-Profit Organisation

[17] **Passive Non-Financial Entity (PNFE)**

A Passive NFE is any Non-Financial Entity[18] that is not an Active NFE, or an Investment Entity[23] that is not a Participating Jurisdiction[20] Financial Institution.

[18] **Non-Financial Entity (NFE)**

The term "NFE" means any Entity that is not a Financial Institution[14]

[19] **Investment Entity**

The term "Investment Entity" means any Entity:

(a) which primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
   (i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
   (ii) individual and collective portfolio management; or
   (iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or

(b) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in subparagraph A(6)(a) of the EU Directive on Administrative Co-operation 2014/107/EU

   An Entity is treated as primarily conducting as a business one or more of the activities described in subparagraph A(6)(a), or an Entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for the purposes of subparagraph A(6)(b), if the Entity's gross income attributable to the relevant activities equals or exceeds 50 % of the Entity's gross income during the shorter of:
   (i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or
   (ii) the period during which the Entity has been in existence.

The term "Investment Entity" does not include an Entity that is an Active NFE because that Entity meets any of the criteria in subparagraphs D(8)(d) through (g) of the EU Directive on Administrative Co-operation 2014/107/EU

This paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations.

[20] **Participating Jurisdiction**

The term "Participating Jurisdiction" means a jurisdiction which has an agreement in place to exchange information in accordance with the OECD Common Reporting Standard.

[21] **Foreign Financial Institution (FFI):**

A Foreign Financial Institution (FFI) means a Financial Institution that is not located in the United States and includes: (1) an FFI treated as a Reporting FI under a Model 1 IGA, including foreign branches of a USFI or U.S. Territory FI, (2) an FFI treated as a Reporting FI under a Model 2 IGA, and (3) a foreign branch of a USFI that has in effect a QI Agreement.

[22] **GIIN:**

GIIN means a global intermediary identification number assigned to an approved FFI, Sponsoring Entity, Sponsored Entity, or Direct Reporting NFFE. A separate GIIN is issued to an FI to identify each jurisdiction, including the jurisdiction of an FI's residence, in which the FI maintains a branch. GIINs are alphanumeric, comprised of 19 characters with the following format: XXXXXX.XXXXX.XX.XXX. A detailed breakdown that includes the information on each set of characters in the GIIN can be found at IRS.gov/FATCA-Registration.

[23] **Sponsored FFI:**

A Sponsored FFI means an FFI that is an investment entity or a controlled foreign corporation having a Sponsoring Entity that will perform the due diligence, withholding, and reporting obligations on its behalf.

[24] **Sponsoring Entity:**

A Sponsoring Entity means an entity that will perform the due diligence, withholding, and reporting obligations of one or more Sponsored FFIs or the due diligence and reporting obligations of one or more Sponsored Direct Reporting NFFEs.

[25] **Sponsored Direct Reporting NFFE:**

A Sponsored Direct Reporting NFFE means a Direct Reporting NFFE that has another entity, other than a nonparticipating FFI, that agrees to act as its Sponsoring Entity.

[26] **Registered Deemed- Compliant FFI:**

A Registered Deemed-Compliant FFI (RDCFFI) means: (1) an FFI that is registering to confirm that it meets the requirements to be treated as a local FFI, non-reporting FI member of a PFFI group, qualified collective investment vehicle, restricted fund, qualified credit card issuer, sponsored investment entity, or sponsored controlled foreign corporation (under Treasury Regulations section 1.1471-5(f)(1)(i)); (2) a Reporting FI under a Model 1 IGA and that is registering to obtain a GIIN; or (3) an FFI that is treated as a Non-reporting FI under a Model 1 or Model 2 IGA and that is registering pursuant to the applicable Model 1 or Model 2 IGA.

[27] **Certified Deemed Compliant:**

A certified deemed-compliant FFI means an FFI that has certified as to its status as a deemed-compliant FFI by providing a withholding agent with the documentation applicable to the relevant deemed-compliant category. A certified deemed-compliant FFI is not required to register with the IRS.

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0006112272 | 0326 | ID: AA-020926-212531-14