20 August 2026

abrdn European Logistics Income plc
LEI: 213800I9IYIKKNRT3G50

Cancellation of Capital Redemption Reserve and B Share Scheme Distribution

abrdn European Logistics Income plc (the "Company" or "ASLI") announces that the Company has received confirmation from Companies House of the registration of the Court Order confirming the cancellation of the Capital Redemption Reserve. This follows the passing of special resolution 11 at the Annual General Meeting held on 1 June 2026 and receipt of confirmation from the High Court of Justice in England and Wales for the cancellation of the amount standing to the credit of the Capital Redemption Reserve of the Company at 1 June 2026 which will be credited to a special reserve and which may be treated as distributable profits. This special reserve may be used by the Company to fund, amongst other things, a further distribution under the Company's B Share scheme.

Approved B Share Scheme

This cancellation of the Capital Redemption Reserve enables a further return of capital to shareholders under the B Share scheme (the "Return of Capital"). The Board has resolved to return approximately Euro 31.7 million (c.£27.2 million) to Shareholders under the B Share scheme.

Using a ratio of 6.6 B Shares for every 1 Ordinary Share held, B Shares will be allotted and issued to Shareholders pro rata to their holdings of Ordinary Shares as at the relevant Record Date. No fractions of B Shares will be issued and entitlements will be rounded down to the nearest whole B Share. The B Shares carry only limited rights and full details of their rights and restrictions are set out in Part 3 of the Company's circular, dated 6 November 2024, available on the Company's website at www.aberdeeninvestments.com/en-gb/asli under the Literature section.

No share certificates will be issued in respect of the B Shares, no CREST accounts will be credited with such shares, and no application will be made for the B Shares to be admitted to listing or trading on any exchange.

B Shares will be issued and redeemed by the Company's registrar, Equiniti. The redemption will be at the option of the Company and undertaken shortly after issue. At that time, all B Shares in issue will be compulsorily redeemed and cancelled in accordance with their terms for an amount equal to the nominal value paid up on the B Shares.

The redemption proceeds will be delivered via CREST to uncertificated Shareholders and by cheque to certificated Shareholders.

The Return of Capital

Pursuant to the authority received from Shareholders at the general meeting held on 22 November 2024, the Return of Capital will be made by way of a bonus issue, on a pro rata basis, of B Shares of one penny each to all Shareholders followed by the immediate redemption of such B Shares in consideration for a cash payment equal to the amount treated as paid up on the issue of the B Shares (the "B Share scheme").

The B Shares will be issued to Shareholders whose names appear on the Register at 6.00 p.m. on 4 September 2026, which is the Record Date for the Return of Capital. The ex-date in respect of the Return of Capital is 3 September 2026. No share certificates will be issued for any B Shares allotted.

The B Shares will be issued on 7 September 2026 and will be redeemed at one penny per B Share immediately after their issue. The Redemption Date in respect of the Return of Capital is therefore 7 September 2026.

Following the redemption and cancellation of the B Shares, the proceeds from the redemption of the B Shares, which is equivalent to 6.6 pence per Ordinary Share, will be sent to uncertificated Shareholders through CREST or to certificated Shareholders via cheque by 17 September 2026.

Details of the B Shares

The B Shares will be allotted and issued to Shareholders pro rata to their holdings of Ordinary Shares at the Record Date (6.00 p.m. on 4 September 2026). Each redemption of B Shares will be undertaken at the option of the Company. It is expected that redemption will occur shortly after each issue and allotment of B Shares, when all of the B Shares then in issue will be compulsorily redeemed and cancelled in accordance with their terms for an amount not exceeding the amount treated as paid up on the B Shares.

The Company will not allot or issue any fractions of B Shares and the entitlements of each Shareholder will be rounded down to the nearest whole number of B Shares.

Shareholders should note that no share certificates will be issued for any B Shares allotted and no CREST accounts will be credited with any such shares.

No application will be made for the B Shares to be admitted to listing on the Official List or to trading on the London Stock Exchange's main market for listed securities. The B Shares will not be listed or admitted to trading on any other recognised investment exchange.

Following this distribution, the Company's special distributable reserve established for the purposes of the B Share scheme will be substantially depleted. The Board therefore does not currently expect to undertake any further B Share issues prior to the Company's liquidation.

All references to time in this announcement are to UK time. If any of the above times and/or dates change, the revised time(s) and/or date(s) will be notified to Shareholders by an announcement through a Regulatory Information Service.

Defined terms used in this announcement have the meanings given in the Circular published by the Company on 6 November 2024 which may be found on the Company's website unless the context otherwise requires.

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