

Fund guide abrln SICAV I – Diversified Income Fund

December 2025

Why Diversified Assets for income?



Reduced correlation

Increased correlation between equities and bonds means **traditional Multi-Asset Funds might fail to provide sufficient diversification in down markets.**



Genuine diversification

Traditional asset classes are sensitive to economic cycles. **Listed alternatives** such as real estate, infrastructure and special opportunities **are less tied to economic cycles and so offer diversification potential.**



Access to stable income

Listed alternatives can offer more stable and diversified sources of income than traditional market assets.

Key benefits of investing in abrln SICAV I – Diversified Income Fund



Monthly income

Enjoy stable and repeatable monthly income of **approximately 5.27% p.a.**¹



Diversified exposure

Diversified sources of income from a wide range of traditional and alternative asset classes.



Ease of access

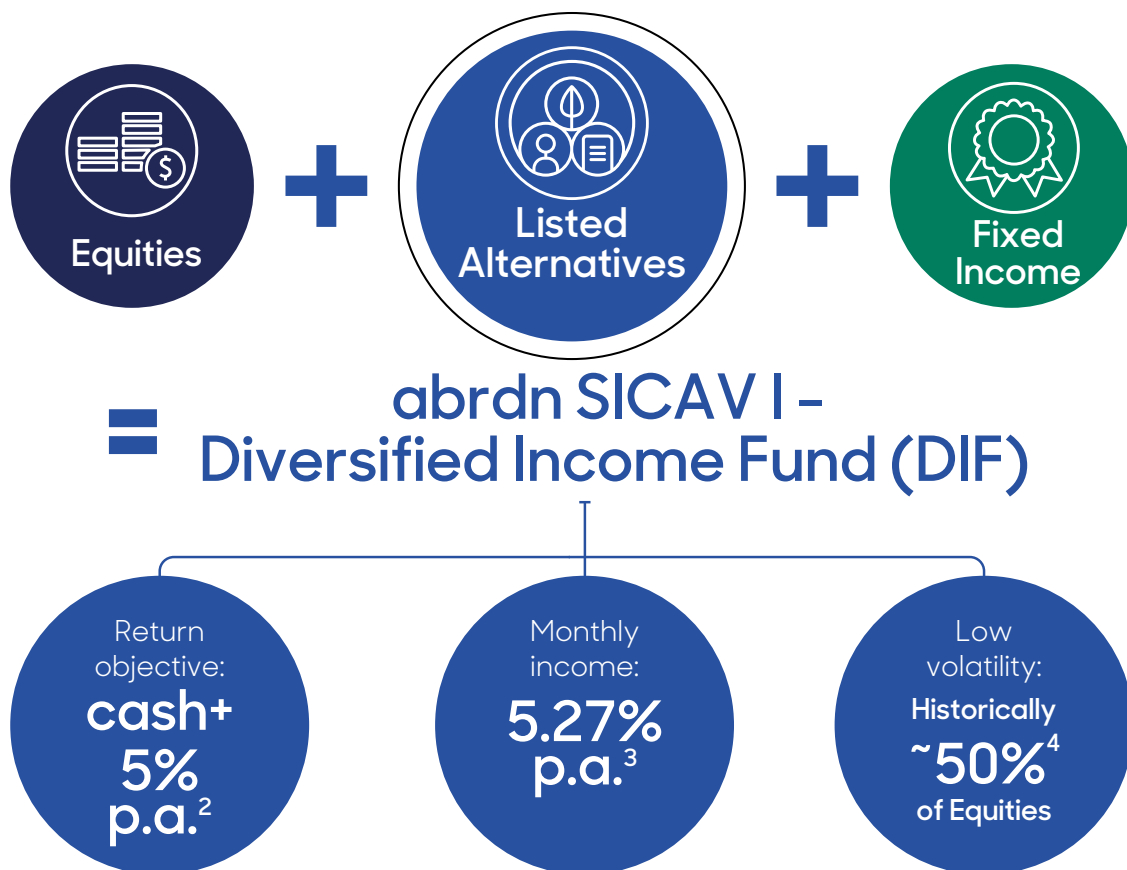
Capture **investment opportunities** that previously were hard to access but are now listed and liquid.

¹ Source: Aberdeen Investments, December 2025. Based on annualised yield of A Mnc USD share class of abrln SICAV I – Diversified Income Fund, historical average over January 2025 to December 2025. Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%. Aims at monthly distribution. Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. Past dividends are not a guide to future dividends.

abrdn SICAV I – Diversified Income Fund

1. Access the key asset classes with ease

Differentiated return drivers through Listed Alternatives. They can reduce the sensitivity to the economic cycles.



² Cash deposits are measured by US Secured Overnight Financing Rate ("SOFR"). Return objective is gross of annual management charge. This is an internal performance target which the Investment Manager aims to achieve over rolling five year periods as at the date of this document. This target is not based on past performance, may be subject to change and cannot be guaranteed. Investors should always refer to the investment objective and restrictions as stated in the latest prospectus.

³ Source: Aberdeen Investments, December 2025. Based on annualised yield of abrdn SICAV I – Diversified Income Fund A Minc USD share class, historical average over January 2025 to December 2025. Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%. Aims at monthly distribution. Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. Past dividends are not a guide to future dividends.

⁴ Source: Aberdeen Investments, December 2025.

abrdrn SICAV I – Diversified Income Fund

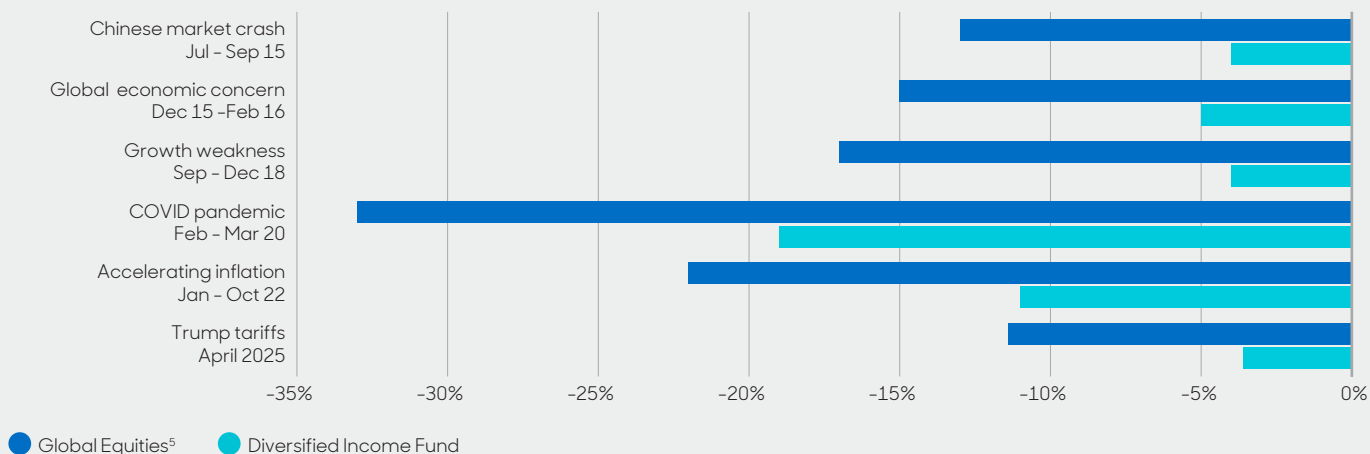
2. A truly diversified portfolio

The Investment Manager actively manages the Fund and uses discretion to identify a diverse mix of investments they deem most appropriate for the investment objective.



Consequently, during extreme downturns, losses are expected to be below those of conventional global equity markets, with volatility (a measure of the size of changes in the value of an investment) **typically ~50% less than equities**.

Blending listed alternatives into the fund helped cushion the drawdowns⁵



⁵ Source: Bloomberg, December 2025. Past performance does not predict future results. Global Equities represented by MSCI World hedged to USD, total return.

abrdn SICAV I – Diversified Income Fund

How do listed alternatives work⁶?

Alternatives are financial assets that fall outside the definition of conventional asset classes (namely Equities, Fixed Income and Multi-Assets). Alternatives include infrastructure, asset-backed securities and special opportunities. Through mutual funds, investors can gain access to these distinctive assets that are typically inflation-linked or can potentially provide long-term cashflows.



⁶ Source: Aberdeen Investments, December 2025.

©owned by each of the corporate entities named in the respective logos. Companies selected for illustrative purposes only to demonstrate the investment management style described herein and not as an investment recommendation or indication of future performance.

abrdn SICAV I – Diversified Income Fund

Fund facts

Fund launch date	1 June 2015	
Fund size	USD 553.9m (as of 31 December 2025)	
Performance target	Sec Overnight Financing Rate +5.00% p.a.	
Annual management charge	0.95%	
Ongoing charges figure⁷	1.23%	
Base currency	USD	
ISIN	A Acc USD	LU1124234946
	A Gross MInc USD	LU1124234862
	A Gross MInc Hedged SGD	LU1558495252
	A Gross MIncA USD	LU2709523059
	Z Gross Alnc Hedged SGD	LU2881616663
	A Fixed MIncA Hedged SGD	LU2936812952
	A Gross MIncA Hedged SGD	LU2709523216

Historical dividend yield

abrdn SICAV I – Diversified Income Fund Class A Gross MInc USD

Distribution Frequency	Fund Currency	Month Ending	Annualised Yield ⁹
Monthly	USD	December 2025	5.28%
Monthly	USD	November 2025	5.27%
Monthly	USD	October 2025	6.57%
Monthly	USD	30 September 2025	3.99%
Monthly	USD	31 August 2025	5.27%
Monthly	USD	31 July 2025	5.29%
Monthly	USD	30 June 2025	5.26%
Monthly	USD	31 May 2025	5.28%
Monthly	USD	30 April 2025	5.27%
Monthly	USD	31 March 2025	5.25%
Monthly	USD	28 February 2025	5.26%
Monthly	USD	31 January 2025	5.30%

Source: Aberdeen Investments, December 2025.

⁷ The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.95% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds. There are other applicable costs. The other operating charges figure (OOC) is the total expenses paid by each share class, against its average net asset value. This includes the annual management charge, the other operating expenses, and any synthetic element to incorporate the ongoing charges of any underlying qualifying investments. The OOC can fluctuate as underlying costs change. Where underlying costs have changed, the OOC disclosed in the Fund offering Documents will be updated to reflect current changes.

⁸ Distributable income refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

⁹ Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%. Aim at monthly distribution. Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. Past dividends are not a guide to future dividends.

abrdn SICAV I – Diversified Income Fund

Top 10 holdings¹⁰

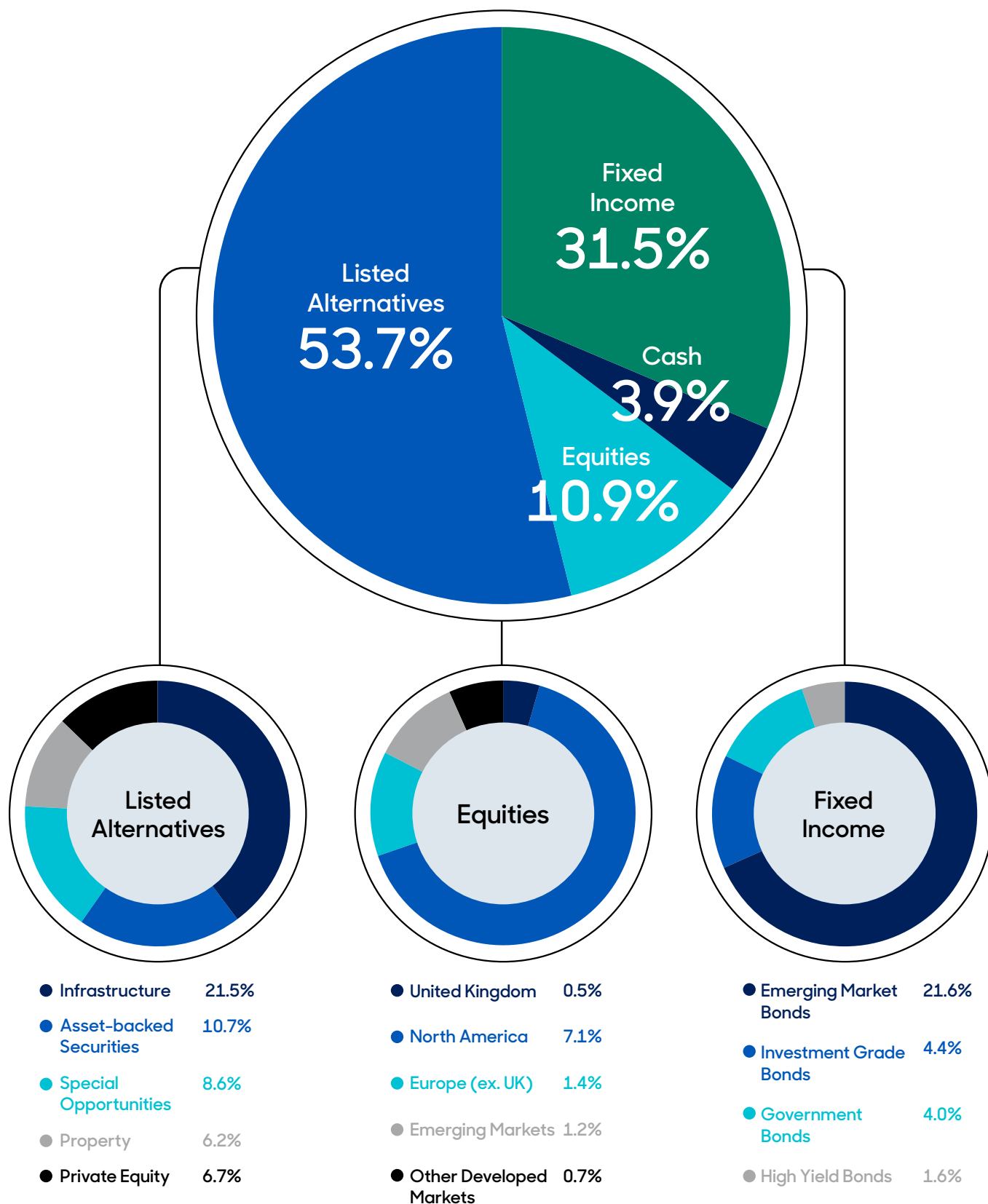
Holdings	Asset Class	Description ¹¹	%
TwentyFour Asset Backed Opportunities Fund	Asset-Backed Securities	An open-ended investment company that builds a diversified portfolio of European asset-backed securities, to generate attractive risk-adjusted returns.	6.1%
Fair Oaks Dynamic Credit Fund	Infrastructure	Fair Oaks Dynamic Credit Fund is a specialist corporate credit investment manager and advisor, launched in 2013. The firm's core expertise is Collateralised Loan Obligations (CLOs) and secured loans.	3.6%
3I Infrastructure	Infrastructure	A UK-listed investment company focused on delivering income and capital growth by focusing on utilities and transportation in Europe and Asia.	3.1%
BioPharma Credit	Special Opportunities	A closed-end investment company that provides debt capital and invests in interest-bearing debt assets in the life sciences industry.	2.7%
Greencoat UK Wind	Infrastructure	A FTSE 250 Index company that invests in and operates approximately 50 wind farms in the UK since 2012.	2.5%
International Public Partnerships (IPP)	Infrastructure	A listed infrastructure investment company that invests in public infrastructure assets and businesses.	2.5%
HICL Infrastructure	Asset Backed Securities	Formerly known as "HSBC Infrastructure Company Limited", this is a closed-ended vehicle that invests in infrastructure assets in the UK.	2.3%
Cordiant Digital Infrastructure	Infrastructure	A UK-listed investment company focused on investing in the core infrastructure of the digital economy, including data centers, telecommunication towers, and fiber networks.	1.9%
Burford Capital	Infrastructure	A leading global finance and asset management company that is dual-listed on the NYSE and LSE. Its businesses include litigation finance, risk management, asset recovery, other legal and finance advisory activities.	1.9%
The Renewables Infrastructure Group	Infrastructure	Seeks to provide exposure to a global, diversified portfolio of infrastructure assets with defensive characteristics, typically benefiting from contracted cash flows, inflation protection and conservative leverage profiles.	1.8%
Assets in top 10 holdings			28.3%

¹⁰ Source: Aberdeen Investments, December 2025. These securities have been used for illustrative purposes only to demonstrate the investment management style and should not be considered as a solicitation or recommendation of these securities. Holdings are subject to change.

¹¹ The descriptions are quoted from the companies' websites, December 2025.



Portfolio breakdown¹²



¹² Source: Aberdeen Investments, December 2025. Figures may not always sum to 100 due to rounding.

Important Information

Dividends may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Past dividends are not a guide to future dividends and do not represent the returns of the fund. Any dividends paid and distributed out of the fund will result in an immediate reduction of the fund's Net Asset Value (NAV) per share.

Dividend payments are made in the currency in which the relevant share class is denominated. The Board of Directors of abrdn SICAV I have the discretion to determine the frequency of dividend payments and dividend rate. Dividend payments and dividend rate are not guaranteed. Please refer to [aberdeeninvestments.com/en-sg/investor/funds/view-all-funds](https://www.aberdeeninvestments.com/en-sg/investor/funds/view-all-funds) for the Dividend Report located under the respective fund's literature for more disclosures on the income statistics of the fund.

Important: The fund(s) is/ are sub-fund(s) of abrdn SICAV I, a Luxembourg-registered open-ended investment company with variable capital (organized as a société d'investissement à capital variable or SICAV) with UCITS status. abrdn SICAV I, being the responsible person of the fund(s), has appointed abrdn Asia Limited ("abrdn Asia") as its Singapore representative.

The information in this presentation is not for general circulation and should not be considered as an offer, or solicitation, to deal in the fund(s). The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

Investments in the fund(s) are not deposits in, obligations of, guaranteed or insured by abrdn Asia. Investments in the fund(s) are subject to investment risks, including the possible loss of the principal amount invested. Share values and income therefrom may fall or rise. Past performance and any forecasts made are not necessarily indicative of future or likely performance of the fund(s). For Income Shares and Accelerated Income Shares, dividend distributions are not guaranteed and may be subject to fluctuations.

Investors should read the Singapore prospectus of the fund(s) and the product highlights sheet before deciding whether to invest in shares of the fund(s). The Singapore prospectus and product highlights sheet are available and can be obtained from abrdn Asia or its website at [aberdeeninvestments.com/en-sg/investor](https://www.aberdeeninvestments.com/en-sg/investor) or any of its appointed distributors in Singapore. Advice should be sought from a financial adviser regarding the suitability of the fund(s) before purchasing shares in the fund(s). In the event that you choose not to seek advice from a financial adviser, you should consider whether the fund(s) is/ are suitable for you.

The fund(s) may use or invest in financial derivatives instruments. You should note that the fund(s) may have a higher volatility due to their investment policies or

portfolio management techniques. Please refer to the Singapore prospectus for more information.

Any research or analysis used to derive, or in relation to, the information herein has been procured by abrdn Asia for its own use, and may have been acted on for its own purpose. The information herein, including any opinions or forecasts have been obtained from or is based on sources believed by abrdn Asia to be reliable, but abrdn Asia does not warrant the accuracy, adequacy or completeness of the same, and expressly disclaims liability for any errors or omissions. As such, any person acting upon or in reliance of these materials does so entirely at his or her own risk. Past performance is not necessarily indicative of future performance. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. No warranty whatsoever is given and no liability whatsoever is accepted by abrdn Asia or its affiliates, for any loss, arising directly or indirectly, as a result of any action or omission made in reliance of any information, opinion or projection made in this document.

The information herein shall not be disclosed, used or disseminated, in whole or part, and shall not be reproduced, copied or made available to others. abrdn Asia reserves the right to make changes and corrections to the information, including any opinions or forecasts expressed herein at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

abrdn Asia Limited, Registration Number 199105448E

Aberdeen Investments Global is a business name of the foregoing entities.

Third Party disclaimer:

Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use Aberdeen*. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Aberdeen, * or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

Bloomberg data are for illustrative purposes only. No assumptions regarding future performance should be made.

* Aberdeen, means the relevant member of Aberdeen Group, being Aberdeen Group plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.