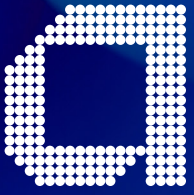
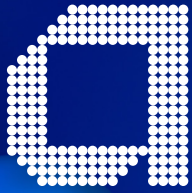


Aberdeen Investments Fund Manager Biographies

2026



Equities.....	3-65
Fixed Income.....	66-95
Alternatives and Private Markets.....	96-121



Fund Manager Biography

2026

Chris Abbott

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1983

Formal education after high school:

BA in Economics with a focus in pre-medical studies, Hamilton College, 2006

Business background:

Chris Abbott is an Investment Director at abrdn Inc., responsible for equity research for the abrdn healthcare funds. Chris joined the company in October 2023 from Tekla Capital Management where he was a Vice President covering Healthcare Services and Medical Technology stocks. Previously, he was a Vice President in the Equity Research Department at Leerink Partners.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Chris Abbott. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Chris Abbott is not actively engaged in any such activities.

Additional Compensation

Chris Abbott does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Chris Abbott manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Chris Abbott is required to comply with the Adviser's Code of Conduct and its policies and procedures. Chris Abbott is supervised by Jason Akus, Head of Healthcare Investments. To reach Jason Akus, please contact the Adviser at (215) 405-5700.

Investment Director

abrdn Inc.

28 State Street,

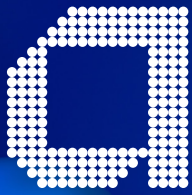
17th Floor

Boston, MA 02109

(617) 720-7900

This brochure supplement provides information about Chris Abbott that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Jason Akus

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1974

Formal education after high school:

BS in Mathematics (with a minor in Greek Archaeology), Tufts University, 1997
MD/MBA Tufts University, 2001

Business background:

Jason Akus is the Head of Healthcare Investments. Jason joined abrdn Inc. as a portfolio manager for the abrdn healthcare closed-end funds, as a result of an agreement with Tekla Capital Management, LLC.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Jason Akus. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Jason Akus is not actively engaged in any such activities.

Additional Compensation

Jason Akus does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

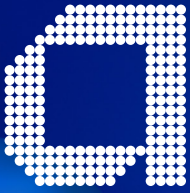
Jason Akus manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Jason Akus is required to comply with the Adviser's Code of Conduct and its policies and procedures. Jason Akus is supervised by Ben Ritchie, Head of Developed Markets Equities. To reach Ben Ritchie, please contact the Adviser at (215) 405-5700.

Head of Healthcare Investments

abrdn Inc.

28 State Street,
17th Floor
Boston, MA 02109
(617) 720-7900

This brochure supplement provides information about Jason Akus that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Nattanont Arunyananda

In rendering investment advisory services, abrdn Asia Limited (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1992

Formal education after high school:

Bachelor of Economics from Thammasat University, 2017

Business background:

Nattanont Arunyananda is an Investment Manager at abrdn. Nattanont is in charge of/ responsible for managing Thai Equity Large Cap portfolio. Nattanont joined the company in 2023. Previously, Nattanont worked for Siam Commercial Bank - CIO Office as an Investment Strategist.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Nattanont Arunyananda. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Nattanont Arunyananda is not actively engaged in any such activities.

Additional Compensation

Nattanont Arunyananda does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Nattanont Arunyananda manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Nattanont is required to comply with the abrdn Code of Conduct and its policies and procedures. Nattanont is supervised by Pruksa lamthongthong, Head of Equities - Asia Pacific. To reach Pruksa lamthongthong, please contact the Adviser at (+65) 6395-2700.

Investment Manager

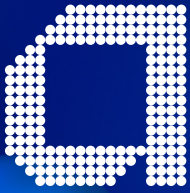
Aberdeen Asset Management (Thailand) Limited¹

28th Floor Bangkok City Tower, 179 South Sathorn Road, Thungmahamek, Sathorn, Bangkok, 10120 Thailand

(+66) 2 352 3333

This brochure supplement provides information about Nattanont Arunyananda that supplements the Adviser's brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Aberdeen Asset Management (Thailand) Limited is subsidiary of Aberdeen Group plc. This individual is employed by Aberdeen Asset Management (Thailand) Limited; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Asia Limited ("abrdnAsia") and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Robert Benson

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1971

Formal education after high school:

BS in Management Science, MIT, 1993

MS in Financial Engineering, University of California at Berkeley, 2002

Business background:

Robert Benson is an Investment Director on the Healthcare team at abrdrn Inc. Robert joined abrdrn Inc. in 2023 from Tekla Capital, a healthcare fund manager where he worked for seven years. Robert provides fundamental and quantitative portfolio analysis and recommendations with a recent focus on small and midcap biotechnology and diagnostics company research. Prior to Tekla, Robert spent over 15 years in quantitative investment research roles across State Street Global Advisors and Putnam Investments.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Robert Benson. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Robert Benson is not actively engaged in any such activities.

Additional Compensation

Robert Benson does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Robert Benson manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Robert Benson is required to comply with the Adviser's Code of Conduct and its policies and procedures. Robert Benson is supervised by Jason Akus, Head of Healthcare Investments. To reach Jason Akus, please contact the Adviser at (215) 405-5700.

Investment Director

abrdrn Inc.

28 State Street,

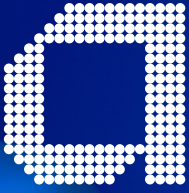
17th Floor

Boston, MA 02109

(617) 720-7900

This brochure supplement provides information about Robert Benson that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Mubashira Bukhari Khwaja

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1981

Professional designations held: CFA¹

Formal education after high school: MSc in Wealth Management from Singapore Management University and MSc in Economics from Lahore University of Management Sciences.

Business background:

Mubashira Bukhari Khwaja is an Investment Director at Aberdeen. Mubashira joined the company in July 2007. After a decade as a generalist research analyst, she specialised in renewables and healthcare research. From 2014 to 2023, Mubashira focused on running a Global Emerging Markets Infrastructure Fund along with being part of the team responsible for running the Latam strategy. In 2022, she became the lead portfolio manager for the Emerging Markets Shariah strategy, before joining the Global Emerging Markets large cap portfolio construction group, as one of the portfolio managers responsible for running the strategy in 2024. Mubashira graduated with MSc in Wealth Management from Singapore Management University and MSc in Economics from Lahore University of Management Sciences. Mubashira is a CFA charterholder. She also holds the Certificate in Impact Investing and Certificate in Climate Investing from the CFA Institute. CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mubashira Bukhari Khwaja. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Mubashira Bukhari Khwaja is not actively engaged in any such activity.

Additional Compensation

Mubashira Bukhari Khwaja does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Mubashira Bukhari Khwaja manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Mubashira Bukhari Khwaja is required to comply with the Aberdeen code of Ethic and its policies and procedures. Mubashira Bukhari Khwaja is supervised by Nick Robinson, Deputy Head of Global Emerging Markets Equities. To reach Nick, please contact abrdn Investments Limited at (+44) 131 372 9444.

Investment Director

abrdn Investments Limited²

280 Bishopsgate,

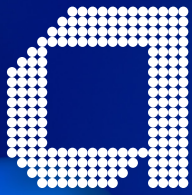
London, EC2M 4AG

(+44) 20 7463 6000

This brochure supplement provides information about Mubashira Bukhari Khwaja that supplements the abrdn Investments Limited ("aLL") brochure. Please contact aLL at (+44) 131 372 9444 if you did not receive a complete copy of aLL's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Eric Chan

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1989

Professional Qualification: CFA²

Formal education after high school:

M.Sc. in Accounting and Finance, London School of Economics and Political Science, 2013

B.A., Bowdoin College, 2011

Business background:

Eric Chan is an Investment Director on the Asian Equities team. Eric joined the firm in May 2023 from Allianz Global Investors where he was part of the team which managed Asia ex Japan small and mid-cap equity portfolios. Previously, he worked for Cambridge Associates.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Eric Chan. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Eric Chan is not actively engaged in any such activities.

Additional Compensation

Eric Chan does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Eric Chan manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Eric Chan is required to comply with the Adviser's Code of Conduct and its policies and procedures. Eric Chan is supervised by Pruksa lamthongthong, Head of Equities - Asia Pacific. To reach Pruksa lamthongthong, please contact abrdn Asia Limited at (+65) 6395-2700.

Investment Director

abrdn Asia Limited¹

7 Straits View,
#23-04 Marina One East Tower
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Eric Chan that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Joanne Cheng

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1995

Formal education after high school:

Bachelor of Science in Math Applications in Finance and Economics from the University of Toronto, 2017

Business background:

Joanne Cheng is an Investment Manager on the Chinese Equities Team. Joanne joined the company in 2021 from J.P. Morgan where she was an Associate in the Asia insurance equity research team. Previously, Joanne worked for J.P. Morgan in Fixed Income Structuring team.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Joanne Cheng. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Joanne Cheng is not actively engaged in any such activities.

Additional Compensation

Joanne Cheng does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Joanne Cheng manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Joanne is required to comply with the Adviser's Code of Conduct and its policies and procedures. Joanne is supervised by Nicholas Yeo, Director and Head of Equities, Hong Kong. To reach Nicholas, please contact abrdn at (+65) 6395-2700.

Investment Manager
abrdn Hong Kong Limited¹
30th Floor, LHT Tower, 31 Queen's Road
Central, Hong Kong

(+852) 2103 4700

This brochure supplement provides information about Joanne Cheng that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Hong Kong Limited ("abrdn Hong Kong") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Hong Kong; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Asia Limited ("abrdn Asia") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Bush Chu

In rendering investment advisory services, abrtn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1994

Formal education after high school:

BBA in Finance & Economics from the Hong Kong University of Science and Technology, 2017

Business background:

Bush Chu is an Investment Manager on the Chinese Equities Team. Bush joined the company in June 2018 upon graduation.

Disciplinary Information

abrtn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Bush Chu. No events have occurred that are applicable to this item.

Other Business Activities

abrtn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Bush Chu is not actively engaged in any such activities.

Additional Compensation

Bush Chu does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

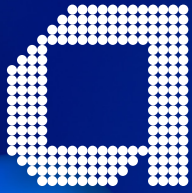
Bush Chu manages client portfolios as part of a team. abrtn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrtn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Bush is required to comply with the Adviser's Code of Conduct and its policies and procedures. Bush is supervised by Nicholas Yeo, Director and Head of Equities, Hong Kong. To reach Nicholas, please contact abrtn at (+65) 6395-2700.

Investment Manager
abrtn Hong Kong Limited¹
30th Floor, LHT Tower, 31 Queen's
Road Central, Hong Kong

(+852) 2103 4700

This brochure supplement provides information about Bush Chu that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrtn Hong Kong Limited ("abrtn Hong Kong") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrtn Hong Kong; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrtn Asia Limited ("abrtn Asia") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Christopher Colarik

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1972

Formal education after high school:

BS in Economics, University of Delaware, 1995

Business background:

Christopher Colarik is the Head of US Smaller Companies. Chris joined the firm after having spent over two decades at Glenmede Investment Management as a portfolio manager on the Small Cap Equity strategy. Prior to joining Glenmede in 1997, he was at Brandywine Asset Management, now Brandywine Global.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Christopher Colarik. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Christopher Colarik is not actively engaged in any such activities.

Additional Compensation

Christopher Colarik does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

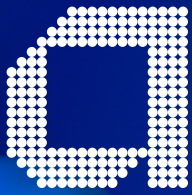
Supervision

Christopher Colarik manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Christopher Colarik is required to comply with the Adviser's Code of Conduct and its policies and procedures. Christopher Colarik is supervised by Andrew Paisley, Head of Smaller Companies. To reach Andrew Paisley, please contact the Adviser at (215) 405-5700.

Head of US Smaller Companies

abrdn Inc.
1900 Market Street
Suite 200
Philadelphia, PA, 19103
(215) 405-5700

This brochure supplement provides information about Christopher Colarik that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Martin Connaghan

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1980

Professional designations held: IMC¹

Business background:

Martin is a Senior Investment Director on the Developed Markets Equity Team at Aberdeen. He is co portfolio manager of Murray International Trust Plc. Martin joined Murray Johnstone in 1998, which was subsequently acquired by Aberdeen Asset Management in 2001. Martin has held a number of roles including Trader, Credit Analyst and ESG Analyst and has been focused on the management of Global Equity mandates for 18 years.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Martin Connaghan. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Martin Connaghan is not actively engaged in any such activities.

Additional Compensation

Martin Connaghan does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

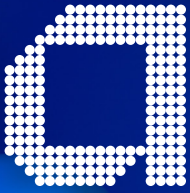
Martin Connaghan manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Martin Connaghan is required to comply with the Adviser's Code of Conduct and its policies and procedures. Martin Connaghan is supervised by Joshua Duitz, Head of Global Income. To reach Joshua, please contact abrdn at (+44) 131 372 9444.

Senior Investment Director
abrdn Investments Limited²
1 George Street,
Edinburgh, EH2 2LL
(+44) 131 372 9444

This brochure supplement provides information about Martin Connaghan that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ The IMC (Investment Management Certificate) is recognized by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Blair Couper

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1991

Professional Qualification: CA¹ & IMC²

Formal education after high school:

MA in Business Economics, University of Glasgow, 2013

MSc in Investment Fund Management, University of Glasgow, 2014

Business background:

Blair Couper is an Investment Director within the Developed Markets Equity team and is part of the portfolio management POD for the Global Innovation, Global Impact and the Virgin Climate Change funds at Aberdeen. Blair joined Aberdeen in 2014 on the Graduate program and has held various positions in the firm including most recently as an Investment Manager on the Global Equities team.

Disciplinary Information:

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Blair Couper. No events have occurred that are applicable to this item.

Other Business Activities:

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Blair Couper is not actively engaged in any such activity.

Additional Compensation:

Blair Couper does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision:

Blair Couper manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Blair Couper is required to comply with the Aberdeen code of Ethic and its policies and procedures. Blair Couper is supervised by Ben Ritchie, Head of Developed Markets Equities. To reach Ben Ritchie, please contact abrdn Investment Management Limited at (+44) 131 372 9444.

Investment Director

abrdn Investment Management Limited³

1 George Street, Edinburgh

EH2 2LL

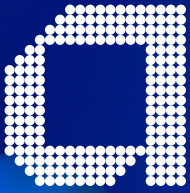
(+44) 131 372 9444

This brochure supplement provides information about Blair Couper that supplements the Adviser's brochure. Please contact the Adviser at (+44) 131 372 9444 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² The IMC (Investment Management Certificate) is recognized by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics

³ abrdn Investment Management Limited ("aIML") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aIML however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Investments Limited ("aLL") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Kurt Cruickshank

In rendering investment advisory services, abrdn Inc. (“the Adviser”) may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures (“MOU/PSP”) pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1987

Professional designations held: CFA¹

Formal education after high school:

MA (Hons) in Economics and Law from the University of Edinburgh.

Business background:

Kurt Cruickshank is an Senior Investment Director and sits on the European Sustainability and Global & International Equity portfolio construction groups. Kurt joined the company in September 2008 as a graduate and joined the European Equity team. During this time, he spent a significant period working as generalist research analyst later specialising in Industrials research. Kurt has had portfolio management responsibilities for European portfolios since 2015. Since the beginning of 2023, Kurt has had additional responsibility for International Equities. In September 2024, Kurt became a member for a new Global Equity & International Equity portfolio construction group.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client’s evaluation of Kurt Cruickshank. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Kurt Cruickshank is not actively engaged in any such activities.

Additional Compensation

Kurt Cruickshank does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Kurt Cruickshank manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 (“Advisers Act”), and other federal securities law and rules adopted under the Advisers Act. Kurt Cruickshank is required to comply with the Adviser’s Code of Conduct and its policies and procedures. Kurt Cruickshank is supervised by Ben Ritchie, Head of Developed Markets Equities. To reach Ben, please contact abrdn at (+44) 131 225 2345.

Senior Investment Director

abrdn Investments Limited²

280 Bishopsgate,
London, EC2M 4AG

(+44) 207 463 6100

This brochure supplement provides information about Kurt Cruickshank that supplements the Adviser’s brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of aLL’s brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst (“CFA”) is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor’s degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investments Limited (“aLL”) is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Kirsty Desson

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Professional Qualification: IMC¹

Business background:

Kirsty Desson is an Investment Director within the Smaller Companies Team (which sits within the Developed Markets Team) at abrdn. She manages the global small cap strategies and leads discussions on the team's global small-cap stock selection. Kirsty joined the company in September 2012 after a break from the industry. Prior to that, Kirsty started her career as a graduate at Martin Currie in October 2000. Following a stint on the US Equity desk, she moved to the Asia and Emerging Markets Team as Investment Manager. Kirsty graduated with a MA (Hons) in French from the University of St Andrews.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Kirsty Desson. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Kirsty Desson is not actively engaged in any such activity.

Additional Compensation

Kirsty Desson does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Kirsty Desson manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Kirsty Desson is required to comply with the Adviser's Code of Conduct and its policies and procedures. Kirsty Desson is supervised by Andrew Paisley, Head of Smaller Companies. To reach Andrew Paisley, please contact abrdn at (+44) 131 225 2345.

Investment Director

abrdn Investment Management Limited²

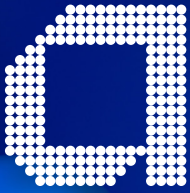
1 George Street,
Edinburgh, EH2 2LL

(+44) 131 372 9444

This brochure supplement provides information about Kirsty Desson that supplements the Adviser's brochure. Please contact the Adviser at ((215) 405-5700 i if you did not receive a complete copy of aLL's brochure or if you have any questions about the contents of this supplement.

¹ The IMC (Investment Management Certificate) is recognised by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

² abrdn Investment Management Limited ("aIML") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aIML however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Investments Limited ("aLL") and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Josh Duitz

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1970

Formal education after high school:

BBA, Emory University, 1992

MBA, Wharton School of the University of Pennsylvania, 1998

Business background:

Josh Duitz is the Head of Global Income for the Developed Market Equities Team at abrdn Inc. Josh joined the firm in 2018 from Alpine Woods Capital Management where he was a Portfolio Manager. Previously, Josh worked for Bear Stearns where he was a Managing Director, Principal and traded international equities. Prior to that, Josh worked for Arthur Andersen, where he was a senior auditor.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Josh Duitz. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Josh Duitz is not actively engaged in any such activities.

Additional Compensation

Josh Duitz does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Josh Duitz manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Josh Duitz is required to comply with the Adviser's Code of Conduct and its policies and procedures. Josh Duitz is supervised by Ben Ritchie, Head of Developed Markets Equities. To reach Ben Ritchie, please contact the Adviser at (215) 405-5700.

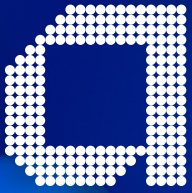
Head of Global Income

abrdn Inc.

875 Third Ave
Suite 403
New York, NY 10022

(212) 776-1170

This brochure supplement provides information about Josh Duitz that supplements the Adviser's brochure. Please contact the Adviser at (215) 405 5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Scott Eun

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Formal education after high school:

MBA from The Wharton School of Business, University of Pennsylvania
BA in Economics from Harvard University

Business background:

Scott Eun is a Senior Investment Director on the Developed Markets Equity team at abrdrn Inc. and a portfolio manager on the US Small Cap Core strategy. He joined the firm in 2007 as an equity analyst and portfolio manager for US Equities and began working with the Small Cap team in 2018 before taking on portfolio management duties in 2023. Prior to joining, Scott had a history of investing in the healthcare industry. He served as a portfolio manager and equity analyst for a long/short fund in the Equity Strategies group at Lehman Brothers. Before this, he worked at Dreyfus Corp and AIG SunAmerica Asset Management as an equity analyst and previously worked in venture capital and management consulting. Scott holds an MBA from The Wharton School of Business, University of Pennsylvania and a BA in Economics from Harvard University.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Scott Eun. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Scott Eun is not actively engaged in any such activities.

Additional Compensation

Scott Eun does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Scott Eun manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Scott Eun is required to comply with the Adviser's Code of Conduct and its policies and procedures. Scott Eun is supervised by Christopher Colarik, Head of US Smaller Companies. To reach Christopher Colarik, please contact the Adviser at (215) 405-5700.

Senior Investment Director

abrdrn Inc.
28 State Street
17th Floor
Boston, MA 02109
(617) 720-7900

This brochure supplement provides information about Scott Eun that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Eduardo Figueiredo

In rendering investment advisory services, abrdrn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1986

Professional designations held: CFA¹

Formal education after high school: BA in Business Administration from Fundação Armando Alvares Penteado - FAAP, São Paulo

Business background:

Eduardo Figueiredo is Head of Research, Asia & EM Equities. Prior to joining Aberdeen Asset Management in February 2011, Eduardo worked for five years at Maua Sekular Investimentos, a Brazilian hedge fund. After his first 3 years as a trainee on the Operations, Macroeconomic Research and Equities trading areas he became an Equity Analyst Associate.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Eduardo Figueiredo. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Eduardo Figueiredo is not actively engaged in any such activity.

Additional Compensation

Eduardo Figueiredo does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL including a regular bonus.

Supervision

Eduardo Figueiredo manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Eduardo Figueiredo is required to comply with the Adviser's Code of Conduct and its policies and procedures. Eduardo is supervised by Pruksa lamthongthong, Head of Equities - Asia Pacific. To reach Pruksa lamthongthong, please contact abrdrn at (+44) 131 246 6071.

Head of Research, Asia & EM Equities

abrdrn Investments Limited²

280 Bishopsgate London,
EC2M 4RB
(+44) 207 463 6000

This brochure supplement provides information about Eduardo Figueiredo that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdrn Investments Limited ("aLL") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Ruairidh Finlayson

In rendering investment advisory services, abrtn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1983

Professional designations held: CFA¹, IMC², CA³

Formal education after high school: BA (Hons) in Accounting & Finance, Newcastle University

Business background:

Ruairidh Finlayson is an Investment Director and is responsible for the ASI Global Income Equity Fund, the Alpine Dynamic Dividend funds, the Aberdeen World Resources Fund, the Global and EAFE Sustainable funds and Global Ex-UK fund. Ruairidh joined the company in 2018 from Polar Capital Partners where he worked as an Equity Analyst for the North America and Global Alpha funds. Previously, Ruairidh worked as an Equity Analyst for Brewin Dolphin after qualifying as a Chartered Accountant with Ernst & Young.

Disciplinary Information

all is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Ruairidh Finlayson. No events have occurred that are applicable to this item.

Other Business Activities

all is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Ruairidh Finlayson is not actively engaged in any such activities.

Additional Compensation

Ruairidh Finlayson does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Ruairidh Finlayson manages client portfolios as part of a team. all has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by all or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Ruairidh Finlayson is required to comply with the Adviser's Code of Conduct and its policies and procedures. Ruairidh Finlayson supervised by Josh Duitz, Head of Global Income. To reach Josh Duitz, please contact abrtn Investments Limited at (+44) 131 372 9444.

Investment Director

abrtn Investments Limited⁴

1 George Street,
Edinburgh, EH2 2LL
(+44) 131 372 9444

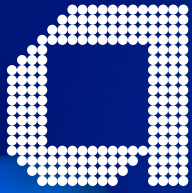
This brochure supplement provides information about Ruairidh Finlayson that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

1 Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

2 The IMC is recognised by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

3 Chartered Accountant (CA) is a designation given in the UK either by the Institute of Chartered Accountants Scotland (ICAS) or the Institute of Chartered Accountants in England and Wales (ICAEW). To become a member, professionals must undergo training and work experience at an approved institute covering three to five years and pass a series of exams. Professionals gain skills to measure, disclose and provide assurance about financial information.

4 abrtn Investments Limited ("all") is an investment adviser subsidiary of abrtn plc. This individual is employed by all; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by all and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Kelly Girskis

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1990

Formal education after high school:

Ph.D. in Neurobiology from Harvard University

B.A. in Neuroscience from the University of Southern California

Business background:

Dr. Kelly Girskis is an Investment Director for the abrdn healthcare funds with a focus on private and public biotechnology investments. She joined the firm in October 2023 following the acquisition of Tekla Capital Management where she served as Vice President, Research. Previously, she held positions at SVB Leerink and Ascentia Asset Management.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Kelly Girskis. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Kelly Girskis is not actively engaged in any such activities.

Additional Compensation

Kelly Girskis does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Kelly Girskis manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Kelly Girskis is required to comply with the Adviser's Code of Conduct and its policies and procedures. Kelly Girskis is supervised by Jason Akus, Head of Healthcare Investments. To reach Jason Akus, please contact the Adviser at (215) 405-5700.

Investment Director

abrdn Inc.

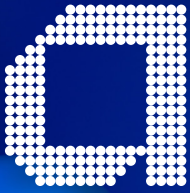
28 State Street,

17th Floor

Boston, MA 02109

(617) 720-7900

This brochure supplement provides information about Kelly Girskis that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Christopher Haimendorf

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1977

Formal education after high school:

BA (Hon) in Natural Sciences, University of Cambridge, 1998

Business background:

Christopher Haimendorf is a Senior Investment Director on the North American Equity team at abrdn Inc. In this role, Chris analyzes current and prospective holdings and assists with the management of client portfolios. Chris brings a wealth of experience to the firm. He moved from the European Equities team where he worked as an Investment Director since 2001, having previously covered UK Equities.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Christopher Haimendorf. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Christopher Haimendorf is not actively engaged in any such activities.

Additional Compensation

Christopher Haimendorf does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Christopher Haimendorf manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Christopher Haimendorf is required to comply with the Adviser's Code of Conduct and its policies and procedures. Christopher Haimendorf is supervised by Ben Ritchie, Head of Developed Markets Equity. To reach Ben Ritchie, please contact the Adviser at (215) 405-5700.

Senior Investment Director

abrdn Inc.

28 State Street
17th Floor
Boston, MA 02109
(617) 720-7900

This brochure supplement provides information about Christopher Haimendorf that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Pruksa lamthongthong

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1984

Professional Qualification: CFA²

Formal education after high school:

B.A. in Business Administration, Chulalongkorn University, Thailand, 2007

Business background:

Pruksa lamthongthong is the Head of Equities - Asia Pacific, having joined abrdn Asia in 2007, she now leads portfolio construction for flagship Asia Pacific ex Japan Equities strategy. As well as overseeing and managing the team's investment analysts, she is a member of the Asia Pacific small cap portfolio construction team. As a research analyst Pruksa previously co-covered Greater China with her Singapore and Hong Kong-based colleagues and the Asia Technology sector. Pruksa graduated from Chulalongkorn University in Thailand with First Class Honours in Bachelor of Business Administration. She speaks English, Mandarin and Thai and is a CFA Charter holder.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Pruksa lamthongthong. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Pruksa lamthongthong is not actively engaged in any such activities.

Additional Compensation

Pruksa lamthongthong does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Pruksa lamthongthong manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Pruksa lamthongthong is required to comply with the Adviser's Code of Conduct and its policies and procedures. Pruksa lamthongthong is supervised by Devan Kaloo, Global Head of Equities. To reach Devan Kaloo, please contact abrdn Asia Limited at (+65) 6395-2700.

Head of Equities - Asia Pacific abrdn Asia Limited¹

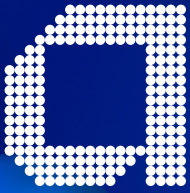
7 Straits View,
#23-04 Marina One East Tower
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Pruksa lamthongthong that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Brunella Isper

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1985

Professional designations held: CFA¹

Formal education after high school: Bachelor of Public Administration at FGV - EAESP (Fundacao Getulio Vargas – School of Business Administration of San Paulo)

Business background:

Brunella Isper is an Investment Director on the Global Emerging Markets Equities team. Brunella joined Aberdeen in 2010 from Bresser Asset Management where she worked as an Equity Research Analyst.

Disciplinary Information

all is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Brunella Isper. No events have occurred that are applicable to this item.

Other Business Activities

all is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Brunella Isper is not actively engaged in any such activity.

Additional Compensation

Brunella Isper does not receive economic benefits for providing advisory services, other than the regular salary paid by all including a regular bonus.

Supervision

Brunella Isper manages client portfolios as part of a team. all has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by all or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Brunella Isper is required to comply with the Adviser's Code of Conduct and its policies and procedures. Brunella is supervised by Nick Robinson, Deputy Head of GEM. To reach Nick Robinson, please contact all at (+44) 131 246 6071.

Investment Director

abrdn Brasil Investimentos Ltda²

International Plaza II
Avenida Juscelino Kubitschek
1327, Cj 71, Itaim Bibi
Sao Paulo, SP. Brazil.
CEP 04543-011
(+55) 11 3956 1104

This brochure supplement provides information about Brunella Isper that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Brasil Investimentos Ltda is subsidiary of Aberdeen Group plc. This individual is employed by abrdn Brasil Investimentos Ltda; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Investments Limited ("all") and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Roseanna Ivory

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1989

Professional designations held: CFA¹

Formal education after high school:

MA (Hons) in History from Peterhouse, Cambridge University

Business background:

Roseanna Ivory is an Investment Director in the Developed Markets Equities Team at Aberdeen. Roseanna joined the company on the graduate scheme in 2015 after completing an internship the previous summer.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Roseanna Ivory. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Roseanna Ivory is not actively engaged in any such activities.

Additional Compensation

Roseanna Ivory does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Roseanna Ivory manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Roseanna Ivory is required to comply with the Adviser's Code of Conduct and its policies and procedures. Roseanna Ivory is supervised by Ben Ritchie, Head of Developed Markets Equities. To reach Ben, please contact aLL at (+44)131 372 9444.

Investment Director
abrdn Investments Limited²

280 Bishopsgate,
London, EC2M 4AG
(+44) 207 463 6100

This brochure supplement provides information about Roseanna Ivory that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of abrdn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Lim Jaek Wern

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1996

Formal education after high school:

Bachelors in Aerospace Engineering, Nanyang Technological University, 2021

Business background:

Lim Jaek Wern is an Investment Manager on the Asian equities team. Jaek Wern joined the company in August 2021 upon graduation. Jaek Wern graduated with a Bachelors in Aerospace Engineering from Nanyang Technological University. Jaek Wern completed the CFA Program Level 1 in 2022.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Lim Jaek Wern. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Lim Jaek Wern is not actively engaged in any such activities.

Additional Compensation

Lim Jaek Wern does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Lim Jaek Wern manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Jaek Wern is required to comply with the Aberdeen Code of Conduct and its policies and procedures. Jaek Wern is supervised by Pruksa Iamthongthong, Head of Equities - Asia Pacific. To reach Pruksa, please contact the Adviser at (+65) 6395-2700.

Investment Manager

abrdn Asia Limited¹

7 Straits View,
#23-04 Marina One East Tower,
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Lim Jaek Wern that supplements abrdn Asia Limited (the "Adviser") brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Jim Jiang

In rendering investment advisory services, abrDN Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1994

Formal education after high school:

BSc in Quantitative Finance from the Hong Kong University of Science and Technology, 2018

Business background:

Jim Jiang is an Investment Manager on the Chinese Equities Team. Jim joined the company in 2018 after graduation.

Disciplinary Information

abrDN Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Jim Jiang. No events have occurred that are applicable to this item.

Other Business Activities

abrDN Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Jim Jiang is not actively engaged in any such activities.

Additional Compensation

Jim Jiang does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Jim Jiang manages client portfolios as part of a team. abrDN Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrDN Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Jim is required to comply with the Adviser's Code of Conduct and its policies and procedures. Jim is supervised by Nicholas Yeo, Director and Head of Equities, Hong Kong. To reach Nicholas, please contact abrDN at (+65) 6395-2700.

Investment Manager

abrDN Hong Kong Limited¹
30th Floor, LHT Tower, 31 Queen's Road
Central, Hong Kong

(+852) 2103 4700

This brochure supplement provides information about Jim Jiang that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrDN Hong Kong Limited ("abrDN Hong Kong") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrDN Hong Kong; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrDN Asia Limited ("abrDN Asia") and is acting on behalf the Adviser.



Fund Manager Biography

2025

Alec Jin

In rendering investment advisory services, abrtn Inc. (“the Adviser”) may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures (“MOU/PSP”) pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1985

Formal education after high school:

Bachelor of Business Administration (Finance and Accounting), University of Michigan, 2007

Business background:

Alec Jin is an Investment Manager at abrtn. Alec joined the company in July 2018 from Standard Chartered Bank where he worked as a Director in Leveraged Finance team. Prior to that, he worked for Citibank in Technology, Media and Telecom Investment Banking team.

Disciplinary Information

abrtn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client’s evaluation of Alec Jin. No events have occurred that are applicable to this item.

Other Business Activities

abrtn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Alec Jin is not actively engaged in any such activity.

Additional Compensation

Alec Jin does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Alec Jin manages client portfolios as part of a team. abrtn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrtn Asia or its supervised persons of the Investment Advisers Act of 1940 (“Advisers Act”), and other federal securities law and rules adopted under the Advisers Act. Alec Jin is required to comply with the Adviser’s Code of Conduct and its policies and procedures. Alec Jin is supervised by Nicholas Yeo, Director and Head of Equities, Hong Kong. To reach Nicholas, please contact the Adviser at (+65) 6395-2700.

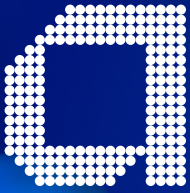
Investment Director

abrtn Hong Kong Limited¹

30th Floor, LHT Tower, 31 Queen’s Road, Central, Hong Kong
(+852) 2103 4700

This brochure supplement provides information about Alec Jin that supplements the Adviser’s brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser’s brochure or if you have any questions about the contents of this supplement.

¹ abrtn (Hong Kong Limited (“abrtn HK”) is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrtn HK; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrtn Asia Limited (“abrtn Asia”) and is acting on behalf the Adviser.



Fund Manager Biography

2026

Devan Kaloo

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1972

Formal education after high school:

MA (Hons) Management International Relations, University of St Andrews, 1994. Postgraduate diploma in Investment Analysis, University of Stirling, 1997

Business background:

Devan Kaloo is Global Head of Equities for Aberdeen. Devan joined the firm in 2000 as part of the Asian equities team in Singapore, before later transferring to London where he took up the position of Head of Global Emerging Markets Equities in 2005. In 2015 he was promoted to Global Head of Equities. Devan started in fund management with Martin Currie in 1994 covering Latin America, before subsequently working with the North American equities, global asset allocation and eventually the Asian equities teams.

Disciplinary Information

all is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Devan Kaloo. No events have occurred that are applicable to this item.

Other Business Activities

all is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Devan Kaloo is not actively engaged in any such activities.

Additional Compensation

Devan Kaloo does not receive economic benefits for providing advisory services, other than the regular salary paid by all, including a regular bonus.

Supervision

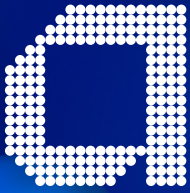
Devan Kaloo manages client portfolios as part of a team. all has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by all or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Devan is required to comply with the Adviser's Code of Conduct and its policies and procedures. Devan Kaloo is supervised by Peter Branner, Chief Investment Officer. To reach Peter, please contact abrdn Investments Limited at (+44) 131 372 9444.

Global Head of Equities
abrdn Investments Limited¹

280 Bishopsgate
London, EC2M 4RB
(+44) 207 463 6000

This brochure supplement provides information about Devan Kaloo that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Investments Limited ("all") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by all; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by all and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Sameep Kasbekar

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1986

Professional Qualification: CFA²

Formal education after high school:

B.Tech. Mechanical Engineering from National Institute of Technology, Trichy, India

M.Sc. Financial Management. Tias School of Business, The Netherlands

M.Sc. Risk and Asset Management, EDHEC Business School, France

Business background:

Sameep Kasbekar is an Investment Director on the Asian equities team. Xin-Yao joined abrdn Asia in 2018 from Allard Partners where he was based in Hong Kong as an Investment Analyst specializing in Greater China equities. Previously, Xin-Yao worked for Central Provident Fund Board in Singapore as a Portfolio Manager. Prior to that, Xin-Yao worked for BNP Paribas in private banking compliance. Xin-Yao graduated with a B.Sc. in Business from Nanyang Technological University, MBA from Fudan University, and is a CFA Charterholder.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Sameep Kasbekar. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Sameep Kasbekar is not actively engaged in any such activities.

Additional Compensation

Sameep Kasbekar does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Sameep Kasbekar manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Rita Tahilramani is required to comply with the Adviser's Code of Conduct and its policies and procedures. Rita Tahilramani is supervised by Prukha lamthongthong, Head of Equities - Asia Pacific. To reach Prukha lamthongthong, please contact abrdn Asia Limited at (+65) 6395-2700.

Investment Manager

abrdn Asia Limited¹

7 Straits View,

#23-04 Marina One East Tower

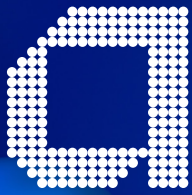
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Sameep Kasbekar that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Mark Khoo

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1980

Formal education after high school:

Bachelor of Business (Banking & Finance), Queensland University of Technology, 2004

Business background:

Mark Khoo is Head of Treasury- APAC on the Singapore treasury desk. The desk is responsible for cash, FX and Futures management of all funds under the Asia Pacific and GEM mandates. Prior to this role, Mark was a FX dealer on the Investment execution desk where he dealt FX for the Treasury desk. Before that, Mark was covering macro research on Singapore and Taiwan markets on the Fixed Income desk. Mark first joined the company in 2006 as a Senior Officer on the Treasury desk. Together with his manager, he was one of the pioneers that started the Singapore Treasury desk back in 2006. Mark joined from UOB Bullion & Futures where he was a Risk Management Officer. His role was to ensure that clients' portfolios in FX, Index and commodity futures were within company's tolerance levels in relative to market movements

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mark Khoo. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Mark Khoo is not actively engaged in any such activities.

Additional Compensation

Mark Khoo does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Mark Khoo manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Mark Khoo is required to comply with of the Adviser's Code of Conduct and its policies and procedures. Mark Khoo is supervised by Hui-Fang Cheng, Global Head of Equities Support. To reach Hui-Fang Cheng, please contact abrdn Asia Limited at (+65) 6395-2700.

Head of Treasury- APAC

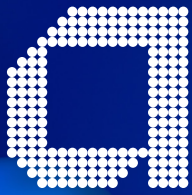
abrdn Asia Limited¹

7 Straits View,
#23-04 Marina One East Tower
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Mark Khoo that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf the Adviser.



Fund Manager Biography

2026

Andrew Kohl

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1976

Professional Qualification: CFA¹

Formal education after high school:

BA in Economics, Williams College, 1998

MBA, MIT Sloan School of Management, 2003

Business background:

Andrew Kohl is a Senior Investment Director at abrdrn. Andrew joined the company in November 2023 from Triton International where he was Vice President of Corporate Strategy & Investor Relations. Previously, Andrew worked for Alpine Woods Capital Investors as a portfolio manager and equity research analyst. Andrew graduated with a BA in economics from Williams College and an MBA from the MIT Sloan School of Management.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Andrew Kohl. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Andrew Kohl is not actively engaged in any such activities.

Additional Compensation

Andrew Kohl does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Andrew Kohl manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Andrew Kohl is required to comply with the Adviser's Code of Conduct and its policies and procedures. Andrew Kohl is supervised by Josh Duitz, Head of Global Income. To reach Josh Duitz, please contact the Adviser at (215) 405-5700.

Investment Director

abrdrn Inc.

875 Third Avenue,

Suite 403

New York, NY, 10022

(212) 776-1170

This brochure supplement provides information about Andrew Kohl that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Elizabeth Kwik

In rendering investment advisory services, abrdn Inc. (“the Adviser”) may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures (“MOU/PSP”) pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1991

Formal education after high school:

Bachelor of Science (Economics), London School of Economics & Political Science, 2012

Business background:

Elizabeth Kwik is an Investment Manager on the Asian Equities Team. Elizabeth joined Aberdeen in 2013.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client’s evaluation of Elizabeth Kwik. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Elizabeth Kwik is not actively engaged in any such activities.

Additional Compensation

Elizabeth Kwik does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

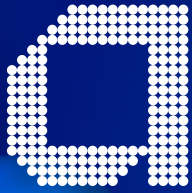
Supervision

Elizabeth Kwik manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 (“Advisers Act”), and other federal securities law and rules adopted under the Advisers Act. Elizabeth is required to comply with the Adviser’s Code of Conduct and its policies and procedures. Elizabeth is supervised by Nicholas Yeo, Director and Head of Equities Hong Kong. To reach Nicholas Yeo, please contact abrdn at (+65) 6395-2700.

Investment Director, Hong Kong
abrdn (Hong Kong) Limited¹
30th Floor, LHT Tower, 31 Queen’s
Road Central, Hong Kong
(+852) 2103 4700

This brochure supplement provides information about Elizabeth Kwik that supplements the Adviser’s brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser’s brochure or if you have any questions about the contents of this supplement.

¹ abrdn (Hong Kong) Limited (“abrdnHK”) is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn HK; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Asia Limited (“abrdnAsia”) and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Marisa Loh

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1984

Formal education after high school:

Bachelor of Business, Nanyang Technological University, 2007

Business background:

Marisa Loh is a Treasury Manager on the Singapore Treasury desk at abrdn Asia. Marisa is responsible for cash, FX and Futures management for funds under the Asian and GEM mandates. Previously Marisa was a junior credit analyst on the Asian fixed income desk, where she researched and recommended investment strategies relating to Asian credit securities. Before that, she was a portfolio assistant responsible for portfolio analytics, cash management, various reporting requirements and database maintenance. Marisa joined the firm in 2009 from Citibank Singapore Ltd where she worked as a personal banker.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Marisa Loh. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Marisa Loh is not actively engaged in any such activities.

Additional Compensation

Marisa Loh does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Marisa Loh manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Marisa Loh is required to comply with the Adviser's Code of Conduct and its policies and procedures. Marisa Loh is supervised by Mark Khoo, Head of Treasury - APAC. To reach Mark Khoo, please contact abrdn Asia at (+65) 6395-2700.

Treasury Manager

abrdn Asia Limited¹

7 Straits View,

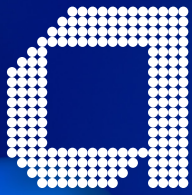
#23-04 Marina One East Tower

Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Marisa Loh that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf the Adviser.



Fund Manager Biography

2026

Louis Lu

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1984

Professional Qualification: CFA²

Formal education after high school:

B.Sc. in Financial Mathematics, Peking University, China, 2006

Master of Public Policy (MPP) in Economics, National University of Singapore, 2008

Business background:

Louis Lu is an Investment Manager on the Asian Equities Team at abrdn. Louis joined the firm in 2008 upon graduation.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Louis Lu. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Louis Lu is not actively engaged in any such activities.

Additional Compensation

Louis Lu does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Louis Lu manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Louis Lu is required to comply with the Adviser's Code of Conduct and its policies and procedures. Louis Lu is supervised by Pruksa lamthongthong, Head of Equities - Asia Pacific. To reach Pruksa lamthongthong, please contact abrdn Asia Limited at (+65) 6395-2700.

Investment Manager

abrdn Asia Limited¹

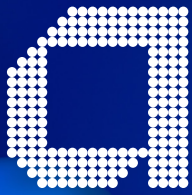
7 Straits View,
#23-04 Marina One East Tower
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Louis Lu that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Joe Lum

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1990

Formal education after high school:

Bachelor of Engineering in Civil Engineering, University of New South Wales, 2013

Business background:

Joe Lum is an Investment Manager under the Malaysian Equities team. Joe Lum joined the firm in July 2023 from Kenanga Investment Bank Bhd where he was a sell-side analyst covering Real Estate and Construction. Previously, he was a geotechnical engineer prior to joining the financial industry.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Joe Lum. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Joe Lum is not actively engaged in any such activities.

Additional Compensation

Joe Lum does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Joe Lum manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Joe Lum is required to comply with the Adviser's Code of Conduct and its policies and procedures. Joe Lum is supervised by Muzhafar Mukhtar, Managing Director. To reach Muzhafar Mukhtar, please contact abrdn Asia Limited at (+65) 6395-2700.

Investment Manager

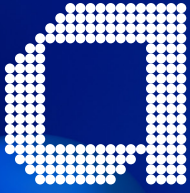
abrdn Malaysia Sdn Bhd¹

Suite 1005, 10th Floor,
Wisma Hamzah-Kwong Hing,
No. 1, Leboh Ampang
50100 Kuala Lumpur, Malaysia

(+60) 3 2053 3800

This brochure supplement provides information about Joe Lum that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Islamic Malaysia Sdn Bhd is a subsidiary of Aberdeen Group plc. This individual is employed by abrdn Malaysia Sdn Bhd; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Islamic Malaysia Sdn Bhd and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Nick Machin

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1996

Professional designations held: CFA charterholder¹

Formal education after high school: BA (Hons) in Philosophy, Politics & Economics, University of Oxford

Business background:

Nick is an Investment Manager at Aberdeen responsible for Real Assets sector research in the Developed Markets Sector Research team. He is a member of the Infrastructure, UK/Euro REITs and UK Value fund pods He joined the company in September 2017 as a graduate. Nick graduated with a BA (Hons) in Philosophy, Politics & Economics from the University of Oxford, and is a CFA charterholder.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Nick Machin. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Nick Machin is not actively engaged in any such activities.

Additional Compensation

Nick Machin does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Nick Machin manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Nick Machin is required to comply with the Aberdeen's Code of Ethics and its policies and procedures. Nick Machin is supervised by Sanjeet Mangat, Head of Developed Markets Equities Research. To reach Sanjeet Mangat please contact abrdn Investments Limited at (+44) 131 372 9444.

Investment Director

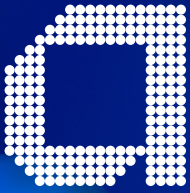
abrdn Investment Management Limited²

280 Bishopsgate, London, EC2M 4AG
(+44) 207 463 6000

This brochure supplement provides information about Nick Machin that supplements the abrdn Investments Limited ("aLL") brochure. Please contact aLL at (+44) 131 372 9444 if you did not receive a complete copy of aLL's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investment Management Limited ("aIML") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aIML however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by the Adviser and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Catriona Macnair

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Professional designations held: CFA¹

Formal education after high school: BSc Economics, University of Bristol

Business background:

Catriona Macnair is an Investment Director on Aberdeen's Global Emerging Markets Equity team. Catriona is the lead portfolio manager on the profit-for-purpose Emerging Market SDG Equity strategy and part of the portfolio construction group for an Emerging Market Shariah-compliant fund. She is also the sole Emerging Market portfolio manager responsible for the Global Equity Impact strategy and Virgin Climate Change funds. Catriona joined the company in 2008 and has more than 15 years' experience investing in Emerging Markets. An advocate of sustainable investing, Catriona completed the Oxford Impact Investing Programme (2023) with Saïd Business School, University of Oxford. Catriona graduated from the University of Bristol with a BSc in Economics and is a CFA Charterholder. During her time with Aberdeen she has completed secondments in both São Paulo and Singapore.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Catriona Macnair. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Catriona Macnair is not actively engaged in any such activities.

Additional Compensation

Catriona Macnair does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Catriona Macnair manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Catriona Macnair is required to comply with the Adviser's Code of Conduct and its policies and procedures. Catriona Macnair is supervised by Nick Robinson, Deputy Head of Global Emerging Markets. To reach Nick Robinson, please contact abrdn Investments Limited at (+44) 131 372 9444

Investment Director

abrdn Investments Limited²

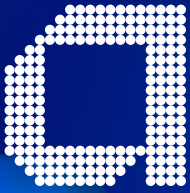
280 Bishopsgate London, EC2M 4RB

(+44) 207 463 6100

This brochure supplement provides information about Catriona Macnair that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of abrdn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Joanna McIntyre

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1982

Professional Qualification: Chartered Certified Accountant (ACCA), IMC¹ & CFA² Charterholder

Formal education after high school: Joanna graduated with a MA in in Econometrics and Information Technology from University of Szczecin, Poland

Business background:

Joanna is an Investment Director in the Global Equity Team at Aberdeen. Joanna joined Standard Life in 2010 on the graduate program from Ernst and Young where she qualified as a Chartered Certified Accountant in 2009. She has worked across several areas of the business including Marketing, Product Development and the Real Estate Investment Specialists before joining the Multi-Asset Investment Specialists in early 2013. In January 2015, Joanna joined the Asia & GEM Equity Team before transferring to the Global Equity Team in April 2018.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Joanna McIntyre. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Joanna McIntyre is not actively engaged in any such activity.

Additional Compensation

Joanna McIntyre does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL including a regular bonus.

Supervision

Joanna McIntyre manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Joanna McIntyre is required to comply with the Adviser's Code of Conduct and its policies and procedures. Joanna McIntyre is supervised by Chris Haimendorf, Senior Investment Director. To reach Chris Haimendorf, please contact abrdn Investment Management Limited at (+44) 131 372 9444.

Investment Director

abrdn Investment Management Limited³

1 George Street,
Edinburgh, UK EH2 2LL

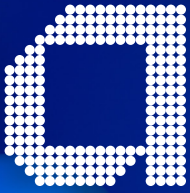
(+44) 131 372 9444

This brochure supplement provides information about Joanna McIntyre that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

1 Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

2 The IMC (Investment Management Certificate) is recognised by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

3 abrdn Investment Management Limited ("AIML") is an investment adviser subsidiary of abrdn plc. This individual is employed by AIML however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Investments Limited ("aLL") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Jamie Mills O'Brien

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1990

Professional Qualifications: CFA¹

Formal education after high school: MA in History from the University of St Andrews

Business background:

Jamie Mills O'Brien is an Investment Director and portfolio manager for Aberdeen's Global & International Equity Funds, as well as leading on Aberdeen's Thematic Equity franchise and Global Innovation fund. Jamie is responsible for technology sector research in the Developed Markets Sector Research team. He joined the company on the graduate scheme in 2015 after completing an internship the previous summer. Jamie holds an MA in History from the University of St Andrews and gained a distinction from BPP in the Graduate Diploma in Law and Legal Practice Course. He is a CFA Charterholder.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Jamie Mills O'Brien. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Jamie Mills O'Brien is not actively engaged in any such activities.

Additional Compensation

Jamie Mills O'Brien does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Jamie Mills O'Brien manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Jamie Mills O'Brien is required to comply with the Adviser's Code of Conduct and its policies and procedures. Jamie Mills O'Brien is supervised by Ben Ritchie, Head of Developed Markets Equities. To reach Ben, please contact abrdn Investments Limited at (+44) 131 372 9444.

Investment Director

abrdn Investments Limited²

28 State Street, 17th Floor, Boston, MA, 02109

+1 617-720-7900

This brochure supplement provides information about Jamie Mills O'Brien that supplements the abrdn Investments Limited ("aLL") brochure. Please contact aLL at (+44) 131 372 9444 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Muzhafar Mukhtar

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1985

Professional Qualifications: CFA²

Formal education after high school:

Bachelor of Arts & Masters of Engineering (Electrical & Electronic Engineering), University of Cambridge, 2007

Business background:

Muzhafar Mukhtar is a Managing Director at abrdn Asia. Muzhafar is heading the equity investment desk in Kuala Lumpur. Muzhafar joined the firm in 2018 from AmFunds Management where he was head of equity research. Previously, Muzhafar worked for Credit Suisse and Nomura Securities in sell-side equity research. Prior to that, Muzhafar worked for AmFunds as a credit analyst..

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Muzhafar Mukhtar. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Muzhafar Mukhtar is not actively engaged in any such activities.

Additional Compensation

Muzhafar Mukhtar does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Muzhafar Mukhtar manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Muzhafar Mukhtar is required to comply with the Adviser's Code of Conduct and its policies and procedures. Muzhafar Mukhtar is supervised by Muzhafar Mukhtar is supervised by Pruksa lamthongthong, Head of Equities - Asia Pacific. To reach Pruksa lamthongthong, please contact abrdn Asia Limited at (+65) 6395-2700.

Managing Director

abrdn Malaysia Sdn Bhd¹

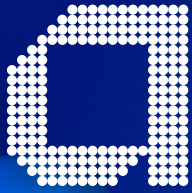
Suite 1005, 10th Floor,
Wisma Hamzah-Kwong Hing,
No. 1, Leboh Ampang
50100 Kuala Lumpur, Malaysia

(+60) 3 2053 3800

This brochure supplement provides information about Muzhafar Mukhtar that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Islamic Malaysia Sdn Bhd is a subsidiary of Aberdeen Group plc. This individual is employed by abrdn Malaysia Sdn Bhd; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Islamic Malaysia Sdn Bhd and is acting on behalf of the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Daniel Ng

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1992

Professional Qualification: CFA²

Formal education after high school:

B.Sc. in Economics, Singapore Management University, 2017

Business background:

Daniel Ng is an Investment Manager on the Asian Equities team at abrdn Asia responsible for covering Asian Equities and E.S.G. Daniel joined the firm in July 2017.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Daniel Ng. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Daniel Ng is not actively engaged in any such activities.

Additional Compensation

Daniel Ng does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Daniel Ng manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Daniel Ng is required to comply with the Adviser's Code of Conduct and its policies and procedures. Daniel Ng is supervised by David A. Smith, Senior Investment Director. To reach David A. Smith, please contact abrdn Asia Limited at (+65) 6395-2700.

Investment Manager

abrdn Asia Limited¹

7 Straits View,
#23-04 Marina One East Tower
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Daniel Ng that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Gabriel Ng

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1995

Formal education after high school:

Bachelor of Science (Hons) in Quantity Surveying, Universiti Tunku Abdul Rahman, 2018

Business background:

Gabriel Ng is an Investment Manager on the Asian Equities team, responsible for portfolio management and equity research across regional markets. Gabriel joined the company in June 2025 from Astute Fund Management, where he managed portfolios and conducted equities research. Gabriel holds a Bachelor of Science (Hons) in Quantity Surveying from Universiti Tunku Abdul Rahman.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Gabriel Ng. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Gabriel Ng is not actively engaged in any such activities.

Additional Compensation

Gabriel Ng does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Gabriel Ng manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Gabriel is required to comply with the Aberdeen Code of Conduct and its policies and procedures. Gabriel is supervised by Muzhafar Mukhtar, Managing Director. To reach Muzhafar, please contact the Adviser at (+65) 6395-2700.

Investment Manager

abrdn Malaysia Sdn Bhd¹
Suite 1005, 10th Floor, Wisma Hamzah-
Kwong Hing, No. 1. Leboh Ampang

50100 Kuala Lumpur, Malaysia

(+60) 3 2053 3800

This brochure supplement provides information about Gabriel Ng that supplements the Adviser's brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Islamic Malaysia Sdn Bhd is a subsidiary of Aberdeen Group plc. This individual is employed by abrdn Malaysia Sdn Bhd; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Islamic Malaysia Sdn Bhd and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Sarah Norris

In rendering investment advisory services, abrdrn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1987

Formal education after high school:

MA in in International Relations , University of St Andrews
MLitt Post Graduate studies, University of St Andrews

Business background:

Sarah is an Investment Director within the Global Equity Team. She is the co-portfolio manager of the Global Equity Impact Strategy and also works on the Global Sustainable Leaders and Global International Strategies. Sarah joined the Company in 2011 as a member of the European Equity Team before transferring the Global Equity team in 2021. Sarah previously worked at Referendum Ready, a non-profit campaign that partnered with the Government of Southern Sudan Mission prior to independence. She continues to work with a non-profit organisation based in the US that supports education and community development projects in South Sudan.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Sarah Norris. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Sarah Norris is not actively engaged in any such activity.

Additional Compensation

Sarah Norris does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL including a regular bonus.

Supervision

Sarah Norris manages client portfolios as part of a team. aL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Sarah Norris is required to comply with the Adviser's Code of Ethics and its policies and procedures. Sarah Norris is supervised by Devan Kaloo, Global Head of Public Markets. To reach Devan, please contact abrdrn at (+44) 131 372 9444.

Head of ESG - Equities

abrdrn Investment Management Limited¹

1 George Street,
Edinburgh, EH2 2LL

(+44) 131 372 9444

This brochure supplement provides information about Sarah Norris that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdrn Investment Management Limited ("aIML") is an investment adviser subsidiary of abrdrn plc. This individual is employed by aIML however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdrn Investments Limited ("aLL") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Andrew Paisley

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1972

Professional Qualification: CA¹ & IMC²

Business background:

Andrew Paisley is Head of Smaller Companies at abrdn, having joined the company in August 2014 as Deputy Head of Smaller Companies before being appointed Head of Smaller Companies in March 2020. He is responsible for the management of the European Smaller Companies strategy which includes a Luxembourg SICAV fund, UK OEIC fund and a number of segregated mandates. As head of the team, he is responsible for the management of the UK, Europe and Global Small Cap Team and performance. Andrew began his career as a Chartered Accountant at Arthur Andersen, before becoming sector analyst for Sutherlands Stockbrokers. He joined Edinburgh Fund Managers in 1999, joining Kempen Capital Management in 2006. From 2011 to 2014, he was co-manager of all UK smaller company mandates at Scottish Widows Investment Partnership.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Andrew Paisley. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Andrew Paisley is not actively engaged in any such activity.

Additional Compensation

Andrew Paisley does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Andrew Paisley manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Andrew Paisley is required to comply with the Adviser's Code of Conduct and its policies and procedures. Andrew Paisley is supervised by Devan Kaloo, Global Head of Public Markets. To reach Devan, please contact abrdn at (+44) 131 372 9444.

Head of Smaller Companies

abrdn Investment Management Limited³

1 George Street,

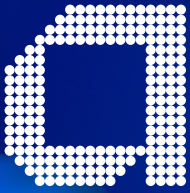
Edinburgh, EH2 2LL

(+44) 131 372 9444

This brochure supplement provides information about Andrew Paisley that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

1 Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.
2 The IMC (Investment Management Certificate) is recognised by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

3 abrdn Investment Management Limited ("aIML") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aIML however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Investments Limited ("aIL") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Liam Patel

In rendering investment advisory services, abrdn Inc. (“the Adviser”) may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures (“MOU/PSP”) pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1990

Professional designations held: IMC¹

Formal education after high school:

Liam has a Master’s (MEng) and Bachelor’s (BEng) in Chemical Engineering and CFA UK Certificate in ESG Investing

Business background:

Liam is an Investment Manager in the Smaller Companies Team at Aberdeen. He is a portfolio manager for the Global ex US small cap strategies. He is also responsible for providing research on Asia (ex Japan) and Emerging Market Small and Mid-Caps. Liam joined the Company in November 2020 from Kingfisher plc where he worked in corporate investor relations for one year. Previously he gained 5 years of experience as an Emerging Market Equity Analyst at British Airways Pension Fund where he focused on stock selection across Emerging Markets.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client’s evaluation of Liam Patel. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Liam Patel is not actively engaged in any such activities.

Additional Compensation

Liam Patel does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Liam Patel manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 (“Advisers Act”), and other federal securities law and rules adopted under the Advisers Act. Liam Patel is required to comply with the Adviser’s Code of Conduct and its policies and procedures. Liam Patel is supervised by Abby Glennie, Deputy Head of Smaller Companies. To reach Abby, please contact aLL at (+44)131 225 2345.

Investment Manager

abrdn Investments Limited²

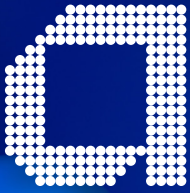
1 George Street,
Edinburgh, EH2 2LL

(+44) 131 372 9444

This brochure supplement provides information about Liam Patel that supplements the Adviser’s brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser’s brochure or if you have any questions about the contents of this supplement.

1 The IMC (Investment Management Certificate) is recognised by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

2 abrdn Investments Limited (“aLL”) is an investment adviser subsidiary of abrdn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Aizuddin Pengiran

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1985

Formal education after high school:

Bachelor of Commerce and Bachelor of Laws with First Class Honours in Finance, University of Western Australia, 2010

Business background:

Aizuddin Pengiran is Deputy Head of Equities- Malaysia. Aizuddin joined the company from KAF Investment Funds where he was a fund manager. Previously, Aizuddin was a sell-side analyst for KAF Seagroatt & Campbell and HwangDBS Vickers Research covering sectors such as transport, oil & gas, healthcare and autos. Aizuddin has a double degree in Law and Commerce from the University of Western Australia with First Class Honours in Finance.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Aizuddin Pengiran. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Aizuddin Pengiran is not actively engaged in any such activities.

Additional Compensation

Aizuddin Pengiran does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Aizuddin Pengiran manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Aizuddin Pengiran is required to comply with the Adviser's Code of Conduct and its policies and procedures. Aizuddin Pengiran is supervised by Aizuddin Pengiran is supervised by Muzhafar Mukhtar, Managing Director - Malaysia. To reach Muzhafar Mukhtar, please contact abrdn Asia Limited at (+65) 6395-2700.

Deputy Head of Equities - Malaysia

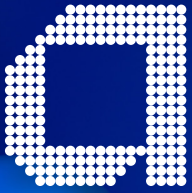
abrdn Malaysia Sdn Bhd¹

Suite 1005, 10th Floor,
Wisma Hamzah-Kwong Hing,
No. 1, Leboh Ampang
50100 Kuala Lumpur, Malaysia

(+60) 3 2053 3800

This brochure supplement provides information about Aizuddin Pengiran that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Islamic Malaysia Sdn Bhd is a subsidiary of Aberdeen Group plc. This individual is employed by abrdn Malaysia Sdn Bhd; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Islamic Malaysia Sdn Bhd and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Kieron Poon

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1983

Formal education after high school:

Bachelor of Social Science, Chinese University of Hong Kong, 2005

Business background

Kieron Poon is an Investment Director within the Asia Equities team who is responsible for an analyst role that focuses on the semiconductor, hardware and telecommunication sectors across the Asia region excluding China and Japan. Kieron joined the firm in November 2024 from Taikang Asset Management where he was in charge of portfolio and similar coverage. Previously, Kieron spent nine years with Eastspring Investments, working out of both Hong Kong and Singapore.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Kieron Poon. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Kieron Poon is not actively engaged in any such activities.

Additional Compensation

Kieron Poon does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Kieron Poon manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Jerry is required to comply with the Adviser's Code of Conduct and its policies and procedures. Kieron Poon is supervised by Pruksa lamthongthong, Head of Equities - Asia Pacific. To reach Pruksa lamthongthong, please contact abrdn at (+65) 6395-2700.

Investment Director

abrdn Asia Limited¹

7 Straits View,

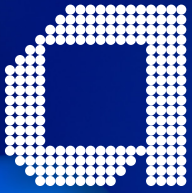
#23-04 Marina One East Tower

Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Kieron Poon that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Joe Rava

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1993

Professional Qualification: CFA¹

Formal education after high school:

B.A. in Economics, Gettysburg College, 2015

Business background:

Joe Rava is an Investment Manager on the Developed Markets Equity team focusing on U.S. Smaller Companies at abrdn Inc. In this role, he analyzes current and prospective investments and assists with the management of client portfolios. Joe joined the firm in 2019 and previously worked as an investment analyst at Gardner Lewis Asset Management. Before this, he worked at The Vanguard Group in various roles.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Joe Rava. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Joe Rava is not actively engaged in any such activities.

Additional Compensation

Joe Rava does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Joe Rava manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Joe Rava is required to comply with the Adviser's Code of Conduct and its policies and procedures. Joe Rava is supervised by Christopher Collarik, Head of U.S. Smaller Companies. To reach Christopher Collarik, please contact the Adviser at (215) 405-5700.

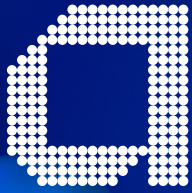
Investment Manager

abrdn Inc.

1900 Market Street
Suite 200
Philadelphia, PA, 19103
(215) 405-5700

This brochure supplement provides information about Joe Rava that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2025

Donal Reynolds

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1977

Professional Qualification:

IMC¹ & CFA²

Formal education after high school:

MA in Chinese Studies, BSC in Management

Business background:

Donal Reynolds is an Investment Director in the Global Equity Team at abrdrn Inc. Donal joined Standard Life Investments in 2006 as an Investment Process Analyst. In 2010, he transferred to the US Equity Team in Boston as Vice President. In 2014, he was promoted to Senior Vice President, Global Equities. Prior to this Donal worked for a number of firms, including BIL-Dexia, ING, JP Morgan and Aegon.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Donal Reynolds. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Donal Reynolds is not actively engaged in any such activities.

Additional Compensation

Donal Reynolds does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Donal Reynolds manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Donal Reynolds is required to comply with the Adviser's Code of Conduct and its policies and procedures. Donal Reynolds is supervised by Josh Duitz, Head of Global Income. To reach Josh Duitz, please contact the Adviser at (215) 405-5700.

Investment Director

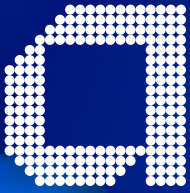
abrdrn Inc.

28 State Street
17th Floor
Boston, MA 02109
(617) 720-7900

This brochure supplement provides information about Donal Reynolds that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ The IMC (Investment Management Certificate) is recognized by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Ben Ritchie

In rendering investment advisory services, abrtn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1980

Professional designations held: CFA¹ & IMC²

Formal education after high school: Ben graduated with a BA (Hons) in Modern History and Politics from Pembroke College, University of Oxford.

Business background:

Ben is Head of the Developed Markets Equity team at Aberdeen. He is also responsible for the portfolio management of the European Sustainable and Europe ex UK strategies as well as Dunedin Income Growth Investment Trust. Previously he was appointed Head of UK & European Equities in July 2019 having been Deputy Head since April 2018. Ben joined the Company in 2002 as a graduate. Ben graduated with a BA (Hons) in Modern History and Politics from Pembroke College, University of Oxford and is an alumnus of Harvard Business School and a CFA Charterholder.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Ben Ritchie. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Ben Ritchie is not actively engaged in any such activities.

Additional Compensation

Ben Ritchie does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

Ben Ritchie manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Ben Ritchie is required to comply with the Adviser's Code of Conduct and its policies and procedures. Ben Ritchie is supervised by Devan Kaloo, Global Head of Public Markets. To reach Devan, please contact abrtn at (+44) 131 246 6071.

Head of Developed Markets Equities

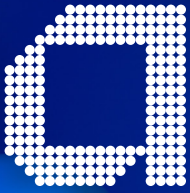
abrtn Investments Limited³
280 Bishopsgate
London, EC2M 4RB
(+44) 207 463 6000

This brochure supplement provides information about Ben Ritchie that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² The IMC (Investment Management Certificate) is recognised by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

³ abrtn Investment Management Limited ("aIML") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aIML however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrtn Investments Limited ("aLL") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Nick Robinson

In rendering investment advisory services, abrtn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1977

Professional designations held: CFA¹

Formal education after high school: MA Chemistry, University of Oxford, 2000

Business background:

Nick Robinson is the Deputy Head of Global Emerging Markets Equities. Nick joined the firm in 2000 and spent eight years on the North American Equities Team, including three years based in the US. In 2008 he joined the Global Emerging Markets Equity team. Nick relocated to São Paulo in 2009 to start abrtn's operations in Brazil, returning to London in 2016

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Nick Robinson. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Nick Robinson is not actively engaged in any such activities.

Additional Compensation

Nick Robinson does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Nick Robinson manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Nick Robinson is required to comply with the Adviser's Code of Conduct and its policies and procedures. Nick Robinson is supervised by Devan Kaloo, Global Head of Equities. To reach Devan Kaloo, please contact abrtn Investments Limited at (+44) 131 372 9444.

Deputy Head of GEM

abrtn Investments Limited²

280 Bishopsgate

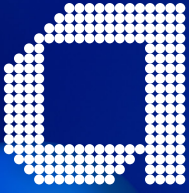
London, EC2M 4RB

(+44) 207 463 6000

This brochure supplement provides information about Nick Robinson that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/ financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrtn Investments Limited ("aLL") is an investment adviser subsidiary of abrtn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Gabriel Sacks

In rendering investment advisory services, abrdrn Inc. (“the Adviser”) may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures (“MOU/PSP”) pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1987

Professional Qualifications: CFA Charterholder¹

Formal education after high school: MA (Hons) in Land Economy from Selwyn College, Cambridge University

Business background:

Gabriel Sacks is an Investment Director on the Global Emerging Markets equities team. Gabriel joined the company in 2008 and is based in London but previously spent 5 years in Singapore from 2018-2023, focused primarily on Asian smaller companies. Gabriel graduated with an MA (Hons) in Land Economy from Selwyn College, Cambridge University and is a CFA Charterholder.

Disciplinary Information

all is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client’s evaluation of Gabriel Sacks. No events have occurred that are applicable to this item.

Other Business Activities

all is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Gabriel Sacks is not actively engaged in any such activity.

Additional Compensation

Gabriel Sacks does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Gabriel Sacks manages client portfolios as part of a team. all has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by all or its supervised persons of the Investment Advisers Act of 1940 (“Advisers Act”), and other federal securities law and rules adopted under the Advisers Act. Gabriel is required to comply with the abrdrn Code of Ethics and its policies and procedures. Gabriel is supervised by Nick Robinson, Deputy Global Head of Emerging Market Equities. To reach Nick Robinson, please contact abrdrn Holdings Limited at (+44) 131 372 9444.

Investment Director

abrdrn Holdings Limited²

280 Bishopsgate, London, EC2M 4AG

(+44) 207 463 6000

This brochure supplement provides information about Gabriel Sacks that supplements the abrdrn Investments Limited (“all”) brochure. Please contact all at (+44) 131 372 9444 if you did not receive a complete copy of all’s brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst (“CFA”) is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor’s degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdrn Holdings Limited is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdrn Holdings Limited however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by the Adviser and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Duangthida Sae-Tae

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1989

Professional designations held: CFA¹

Formal education after high school:

BA in Economics from Thammasat University, 2011

MSc in Economics from Johannes Kepler University Austria, 2013

Business

background:

Duangthida Sae-Tae is the Deputy Head of Thai Equities. Duangthida is responsible for managing portfolios and covering Financials, ITs, Consumer Discretionary and small caps sectors. Duangthida joined the company in 2021. Previously, Duangthida worked for Talis Asset Management as a Fund Manager for over five years.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Duangthida Sae-Tae. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Duangthida Sae-Tae is not actively engaged in any such activities.

Additional Compensation

Duangthida Sae-Tae does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Duangthida Sae-Tae manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Duangthida is required to comply with the Adviser's Code of Conduct and its policies and procedures. Duangthida is supervised by Prukka lamthongthong, Head of Equities - Asia Pacific. To reach Prukka lamthongthong, please contact abrdn at (+65) 6395-2700.

Deputy Head of Thai Equities

Thailand Aberdeen Asset Management (Thailand) Limited²

28th Floor Bangkok City Tower, 179 South Sathorn Road, Thungmahamek, Sathorn, Bangkok, 10120 Thailand

(+66) 2 352 3333

This brochure supplement provides information about Duangthida Sae-Tae that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² Aberdeen Asset Management (Thailand)

Limited is a subsidiary of Aberdeen Group plc. This individual is employed by Aberdeen Asset Management (Thailand) Limited; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Asia Limited ("abrdn Asia") and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Jeremiah Silva

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1995

Formal education after high school:

BAcc in Accountancy, Singapore Management University, 2020

Business background:

Jeremiah Silva is an Investment Manager on the Asian equities team. Jeremiah joined the company in April 2021 upon graduation and is currently a sector analyst for the Financials and Consumer Staples sectors. Jeremiah graduated with a BAcc in Accountancy from Singapore Management University and is a CFA² Charterholder.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Jeremiah Silva. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Jeremiah Silva is not actively engaged in any such activities.

Additional Compensation

Jeremiah Silva does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Jeremiah Silva manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Jeremiah is required to comply with the Aberdeen Code of Conduct and its policies and procedures. Jeremiah is supervised by Pruksa lamthongthong, Head of Equities - Asia Pacific. To reach Pruksa, please contact the Adviser at (+65) 6395-2700.

Investment Manager

abrdn Asia Limited¹

7 Straits View,

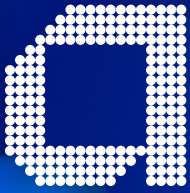
#23-04 Marina One East Tower, Singapore
018936

(+65) 6395-2700

This brochure supplement provides information about Jeremiah Silva that supplements the Adviser's brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

David A Smith

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1979

Professional Qualification: CFA²

Formal education after high school:

B.Sc. in Business Economics from the University of Wales, 2001

M.A. in Corporate Strategy and Governance from the University of Nottingham, 2002

Doctor of Philosophy, University of Nottingham, 2007

Business background:

David A Smith is a Senior Investment Director based in Singapore at abrdn Asia, where he leads E.S.G. research and integration across Asia. David heads the Asia Responsible Investing pod, which oversees the day-to-day running of the Asian Sustainable Development Equity Fund and is a member of the G.E.M. Responsible Investing pod. He is also responsible for leading engagement with board members and management of the firm's investee companies in Asia. David spearheads our public advocacy on E.S.G. issues, representing the company at leading international organizations dedicated to improving corporate best practice. He has written for various newspapers and professional publications globally. Before joining the company in 2011, he worked for I.S.S. as head of Asia (ex-Japan) research.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of David A Smith. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. David A Smith is not actively engaged in any such activities.

Additional Compensation

David A Smith does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

David A Smith manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. David A Smith is required to comply with the Adviser's Code of Conduct and its policies and procedures. David A Smith is supervised by Pruksa Iamthongthong, Head of Equities - Asia Pacific. To reach Pruksa Iamthongthong, please contact abrdn Asia Limited at (+65) 6395-2700.

Senior Investment Director

abrdn Asia Limited¹

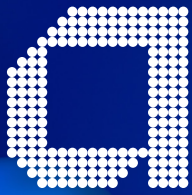
7 Straits View,
#23-04 Marina One East Tower
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about David A Smith that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Rita Tahilramani

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1987

Formal education after high school:

Bachelor of Engineering in Computer Engineering, University of Mumbai, 2009

Post Graduate Diploma in Business Management, N.L. Dalmia Institute of Management Studies and Research, 2013

Business background:

Rita Tahilramani, Investment Director is responsible for covering India consumer staples and consumers; India and Australia industrials; telecommunications across India, Indonesia, Singapore, Australia, and New Zealand. She is also part of the India portfolio construction team. Rita joined the company in September 2023 from Invesco Asset Management (India) where she was responsible in covering India industrial and consumer sectors. Previously, she worked for Edelweiss and SBI Capital in research roles. Prior to research, she worked with Edelweiss Capital in the policy formulation and credit risk team. Previously she was a Computer Engineer at BNP Paribas.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Rita Tahilramani. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Rita Tahilramani is not actively engaged in any such activities.

Additional Compensation

Rita Tahilramani does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Rita Tahilramani manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Rita Tahilramani is required to comply with the Adviser's Code of Conduct and its policies and procedures. Rita Tahilramani is supervised by Pruksa lamthongthong, Head of Equities - Asia Pacific. To reach Pruksa lamthongthong, please contact abrdn Asia Limited at (+65) 6395-2700.

Investment Director

abrdn Asia Limited¹

7 Straits View,

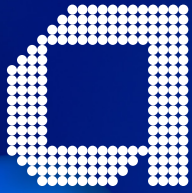
#23-04 Marina One East Tower

Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Rita Tahilramani that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf the Adviser.



Fund Manager Biography

2026

Shaun Tan

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1993

Formal education after high school:

Bachelor of Business with Honors (Distinction), Nanyang Technological University, 2019

Business background:

Shaun Tan is an Investment Manager on the Asian Equities team. Shaun joined the company in June 2023 from Credit Suisse where he was lead analyst for Singapore Industrials and Consumer.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Shaun Tan. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Shaun Tan is not actively engaged in any such activities.

Additional Compensation

Shaun Tan does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Shaun Tan manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Shaun Tan is required to comply with the Adviser's Code of Conduct and its policies and procedures. Shaun Tan is supervised by Prukha lamthongthong, Head of Equities - Asia Pacific. To reach Prukha lamthongthong, please contact abrdn Asia Limited at (+65) 6395-2700.

Investment Manager

abrdn Asia Limited¹

7 Straits View,

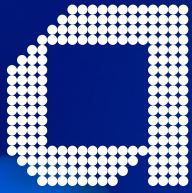
#23-04 Marina One East Tower

Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Shaun Tan that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.



Fund Manager Biography

2026

James Thom

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1977

Formal education after high school:

M.B.A., INSEAD, 2006

M.A., Johns Hopkins University, 2007

B.Sc., University College London, 1999

Business background

James Thom is a Senior Investment Director on the Asian Equities Team. James joined the firm in 2010 from Actis, the emerging markets Private Equity firm, based in Singapore and covering Southeast Asia.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of James Thom. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. James Thom is not actively engaged in any such activities.

Additional Compensation

James Thom does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

James Thom manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. James Thom is required to comply with the Adviser's Code of Conduct and its policies and procedures. James Thom is supervised by Pruksa lamthongthong, Head of Equities - Asia Pacific. To reach Pruksa lamthongthong, please contact abrdn Asia Limited at (+65) 6395-2700.

Senior Investment Director

abrdn Asia Limited¹

7 Straits View,

#23-04 Marina One East Tower

Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about James Thom that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Isaac Thong

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1985

Professional designations held: CFA¹

Formal education after high school:

Bachelor of Commerce (Hons) in Finance and Economics, McGill University, 2009

Business background:

Isaac Thong is a Senior Investment Director with over 15 years of experience investing in Emerging Markets and Asian equities, Isaac brings a wealth of knowledge and expertise to the Asia Pacific Equities team. Before joining Aberdeen, Isaac was portfolio manager of the highly rated US\$5 billion J.P. Morgan Emerging Markets Income Strategy based out of London. He also has extensive experience managing country funds in Asia, specifically for Vietnam and Thailand, while based in Singapore. Isaac has a Bachelor of Commerce with joint honours in Finance and Economics from McGill University and is a CFA Charterholder.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Isaac Thong. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Isaac Thong is not actively engaged in any such activities.

Additional Compensation

Isaac Thong does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Isaac Thong manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Isaac is required to comply with the Aberdeen Code of Conduct and its policies and procedures. Isaac is supervised by Prukha Iamthongthong, Head of Equities - Asia Pacific. To reach Prukha, please contact the Adviser at (+65) 6395-2700.

Senior Investment Director

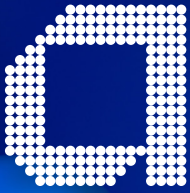
abrdn Asia Limited

7 Straits View,
#23-04 Marina One East Tower,
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Isaac Thong that supplements abrdn Asia Limited (the "Adviser") brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Loretta Tse

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1967

Formal education after high school:

B.S. Biochemistry, UC Davis 1989

Ph.D. Pharmacology and Molecular Sciences, Johns Hopkins School of Medicine 1997

Business background:

Loretta Tse is an Investment Director for the abrdn healthcare funds at abrdn Inc. Loretta joined the firm in 2023, via the acquisition of Tekla Capital Management LLC, where she worked as a Vice President.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Loretta Tse. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Loretta Tse is not actively engaged in any such activities.

Additional Compensation

Loretta Tse does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Loretta Tse manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Loretta Tse is required to comply with the Adviser's Code of Conduct and its policies and procedures. Loretta Tse is supervised by Jason Akus, Head of Healthcare Investments. To reach Jason Akus, please contact the Adviser at (215) 405-5700.

Investment Director

abrdn Inc.

28 State Street,

17th Floor

Boston, MA 02109

(617) 720-7900

This brochure supplement provides information about Loretta Tse that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Matthew Williams

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1977

Professional Qualifications: CFA¹

Formal education after high school:

BA Hons Economics, Durham University, 1998

Business background:

Matthew is a Senior Investment Director on the Global Emerging Markets (GEM) desk at Aberdeen, where he is responsible for the ASI Emerging Markets Income Equity Fund and the Emerging Markets Focused Equity Fund. Matthew joined the firm in 1998. He has successfully managed country funds in both Japan and Asia Pacific. He moved from the SLI GEM and Asia Pacific team based in Edinburgh to the London based GEM Team in April 2018 following the restructuring of the equity division.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Matthew Williams. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Matthew Williams is not actively engaged in any such activity.

Additional Compensation

Matthew Williams does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

Matthew Williams manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Matthew Williams is required to comply with the Adviser's Code of Conduct and its policies and procedures. Matthew Williams is supervised by Devan Kaloo, Global Head of Equities. To reach Devan Kaloo, please contact abrdn Investment Management Limited at (+44) 131 372 9444.

Senior Investment Director

abrdn Investments Limited²

280 Bishopsgate

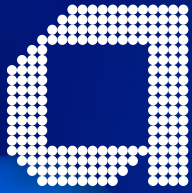
London, EC2M 4RB

(+44) 131 246 6071

This brochure supplement provides information about Matthew Williams that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Ng Xin-Yao

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1983

Professional Qualification: CFA²

Formal education after high school:

Bachelor of Business, Nanyang Technological University, 2007

Master of Business Administration, Fudan University, 2015

Business background:

Ng Xin-Yao is a Senior Investment Director on the Asian equities team. Xin-Yao joined abrdn Asia in 2018 from Allard Partners where he was based in Hong Kong as an Investment Analyst specializing in Greater China equities. Previously, Xin-Yao worked for Central Provident Fund Board in Singapore as a Portfolio Manager. Prior to that, Xin-Yao worked for BNP Paribas in private banking compliance. Xin-Yao graduated with a B.Sc. in Business from Nanyang Technological University, MBA from Fudan University, and is a CFA Charterholder.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Ng Xin-Yao. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Ng Xin-Yao is not actively engaged in any such activities.

Additional Compensation

Ng Xin-Yao does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Ng Xin-Yao manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Ng Xin-Yao is required to comply with the Adviser's Code of Conduct and its policies and procedures. Ng Xin-Yao is supervised by Pruksha lamthongthong, Head of Equities - Asia Pacific. To reach Pruksha lamthongthong, please contact abrdn Asia Limited at (+65) 6395-2700.

Senior Investment Director

abrdn Asia Limited¹

7 Straits View,

#23-04 Marina One East Tower

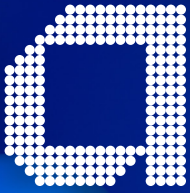
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Ng Xin-Yao that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Osamu Yamagata

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1983

Professional designations held: CFA¹

Formal education after high school: MSc Chemistry, University of Oxford

Business background:

Osamu Yamagata is an Investment Director on the Global Emerging Markets Equity team at Aberdeen. Osamu joined the company in 2007.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Osamu Yamagata. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Osamu Yamagata is not actively engaged in any such activities.

Additional Compensation

Osamu Yamagata does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Osamu Yamagata manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Osamu Yamagata is required to comply with the Adviser's Code of Conduct and its policies and procedures. Osamu Yamagata is supervised by Nick Robinson, Deputy Head of Global Emerging Markets Equity. To reach Nick Robinson, please contact abrdn Investments Limited at (+44) 131 372 9444.

Investment Director

abrdn Investments Limited²

280 Bishopsgate
London, EC2M 4RB

(+44) 207 463 6100

This brochure supplement provides information about Osamu Yamagata that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Anthony Yang

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1990

Formal education after high school:

BSc in Physics and MSc in Finance from Imperial College London, 2014

Institute of Chartered Accountants in England and Wales, 2017

Business background:

Anthony Yang is an Investment Manager on the Asian Equities team, where he primarily covers insurers and banks. Anthony joined the firm in June 2025, bringing with him extensive experience in European insurance stocks, having worked in London at the Royal Bank of Canada and Goldman Sachs since 2018. Anthony is a Chartered Accountant (ICAEW) and holds a BSc in Physics and an MSc in Finance from Imperial College London.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Anthony Yang. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Anthony Yang is not actively engaged in any such activities.

Additional Compensation

Anthony Yang does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Anthony Yang manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Anthony is required to comply with the Aberdeen Code of Conduct and its policies and procedures. Anthony is supervised by Prukha lamthongthong, Head of Equities - Asia Pacific. To reach Prukha, please contact the Adviser at (+65) 6395-2700.

abrdrn Asia Limited¹

7 Straits View,
#23-04 Marina One East Tower,
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Anthony Yang that supplements abrdrn Asia Limited (the "Adviser") brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdrn Asia Limited ("abrdrn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdrn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdrn Asia and is acting on behalf the Adviser.



Fund Manager Biography

2026

Nicholas Yeo

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1974

Professional designations held: CFA¹

Formal education after high school: BA (Hons) in Accounting and Finance, The University of Manchester, 1998 MSc in Financial Mathematics, Warwick Business School, 2000

Business background:

Nicholas Yeo is the Head of China/Hong Kong Equities team. Nicholas joined Aberdeen in 2000 via the acquisition of Murray Johnstone. He was seconded to the London Global Emerging Market Team for two years where he covered EMEA and Latin American companies, before returning to the Asian Equities Team in Singapore in March 2004. In March 2007, he transferred to HK to lead a team of four that focuses on Chinese equities research.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Nicholas Yeo. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Nicholas Yeo is not actively engaged in any such activities.

Additional Compensation

Nicholas Yeo does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Nicholas Yeo manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Nicholas is required to comply with the Adviser's Code of Conduct and its policies and procedures. Nicholas is supervised by Prukka lamthongthong, Head of Equities - Asia Pacific. To reach Prukka lamthongthong, please contact abrdn at (+65) 6395-2700.

Director and Head of Equities, Hong Kong
abrdn Hong Kong Limited²

30th Floor, LHT Tower,
31 Queen's Road Central,
Hong Kong

(+852) 2103 4700

This brochure supplement provides information about Nicholas Yeo that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.
² abrdn (Hong Kong) Limited ("abrdn HK") is an investment adviser subsidiary of abrdn plc. This individual is employed by abrdn HK; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Asia Limited ("abrdn Asia") and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Kenneth Akintewe

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1980

Formal education after high school:

M.A. in Economics, Heriot-Watt University, Edinburgh, UK, 2002

M.Sc. in International Banking and Financial Studies, Heriot-Watt University, Edinburgh, UK, 2003

Business background:

Kenneth Akintewe is the Head of Asian Sovereign Debt on the Asian Fixed Income team at abrdn Asia. Kenneth is responsible for coordinating Asian interest rate and foreign exchange strategy. Kenneth is also a Vice President and Officer for the Aberdeen Asia-Pacific Income Fund, Aberdeen Global Income Fund and Aberdeen Asia-Pacific Income Investment Company Limited. Following a graduate traineeship in 2002 with the global equities team in Glasgow, Kenneth joined the global fixed income team in London in 2003. In his role as assistant fund manager he transferred to the firm's Singapore office in 2004 to facilitate the incorporation of Asian fixed income into global bond portfolios, before joining the Asian fixed income team in 2005 to focus on Asian local currency interest rate and foreign exchange strategy.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Kenneth Akintewe. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Kenneth Akintewe is not actively engaged in any such activities.

Additional Compensation

Kenneth Akintewe does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Kenneth Akintewe manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Kenneth Akintewe is required to comply with the Adviser's Code of Conduct and its policies and procedures. Kenneth Akintewe is supervised by Adam McCabe, Head of Fixed Income - Asia Pacific. To reach Adam McCabe, please contact abrdn Asia Limited at (+65) 6395-2700.

Head of Asian Sovereign Debt

abrdn Asia Limited¹

7 Straits View,
#23-04 Marina One East Tower
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Kenneth Akintewe that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Vichet Apisampinvong

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1976

Formal education after high school:

MBA in Finance, MIT Sloan School of Management, 2007

M.Eng in Electrical Engineering, Cornell University, 2000

Business background:

Vichet Apisampinvong is the Head of Fixed Income and Asset Allocation, Thailand. Vichet joined the company in November 2025 from Thailand's Government Pension Fund (GPF), where he served as a Director in the Fixed Income Investment Department. During his tenure, he managed multi-billion-baht government and corporate bond portfolios and played a key role in launching a USD150 million Asian credit fund. His background includes extensive experience in credit analysis, portfolio construction, and macro strategy.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Vichet Apisampinvong. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Vichet Apisampinvong is not actively engaged in any such activities.

Additional Compensation

Vichet Apisampinvong does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Vichet Apisampinvong manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Vichet is required to comply with the Aberdeen Code of Conduct and its policies and procedures. Vichet is supervised by Adam McCabe, Head of Fixed Income - Asia Pacific. To reach Adam, please contact the Adviser at (+65) 6395-2700.

Head of Fixed Income and Asset Allocation
Aberdeen Asset Management (Thailand)
Limited¹

28th Floor Bangkok City Tower, 179 South
Sathorn Road, Thungmahamek, Sathorn,
Bangkok, 10120 Thailand

(+66) 2 352 3333

This brochure supplement provides information about Vichet Apisampinvong that supplements the Adviser's brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Aberdeen Asset Management (Thailand) Limited is a subsidiary of the Adviser. This individual is employed by Aberdeen Asset Management (Thailand) Limited; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by Aberdeen Asset Management (Thailand) Limited and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Bill Bellinzoni

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1976

Professional Qualification: CFA¹

Formal education after high school:

B.S. in Business Administration, University of Delaware, 1997

Business background:

Bill Bellinzoni is Head of U.S. Fixed Income team primarily responsible for credit research. Prior to joining the firm in 2006, Bill worked for Deutsche Asset Management for six years serving as a portfolio analyst for high yield and stable value portfolios. Prior to that, Bill worked for JPMorgan as an internal consultant focusing on process re-engineering in the financial and information technology groups.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Bill Bellinzoni. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Bill Bellinzoni is not actively engaged in any such activities.

Additional Compensation

Bill Bellinzoni does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Bill Bellinzoni manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Bill Bellinzoni is required to comply with the Adviser's Code of Conduct and its policies and procedures. Bill Bellinzoni is supervised by Jonathan Mondillo, Global Head of Fixed Income. To reach Jonathan Mondillo, please contact the Adviser at (215) 405-5700.

Head of US Fixed Income

abrdn Inc.

1900 Market Street

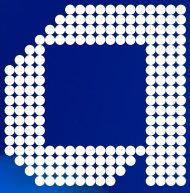
Suite 200

Philadelphia, PA, 19103

(215) 405-5700

This brochure supplement provides information about Bill Bellinzoni that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Joyce Bing

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from Aberdeen Group plc's affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1989

Professional designations held: CFA¹

Formal education after high school:

Master of Science in Management, National University of Singapore, 2013

Bachelor of Applied Science (Food Science and Technology), National University of Singapore, 2013

Business background:

Joyce Bing is an Investment Manager on the Asian Fixed Income Team in Hong Kong, responsible for undertaking fundamental research and making investment recommendations on Asian corporate credits. Joyce joined the firm in 2017 from Aviva Investors Singapore where she was a credit analyst covering Asian corporates. Before that, Joyce worked with Goldman Sachs Singapore for two years as a credit analyst at Credit Risk Advisory Department where she provided credit research and rating advisory for Asian corporate clients.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Joyce Bing. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Joyce Bing is not actively engaged in any such activities.

Additional Compensation

Joyce Bing does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Joyce Bing manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Joyce is required to comply with the Adviser's Code of Conduct and its policies and procedures. Joyce is supervised by Henry Loh, Head of Asian Credit. To reach Henry, please contact abrdn at (+65) 6395-2700.

Investment Manager

abrdn Hong Kong Limited²

30th Floor, LHT Tower, 31 Queen's Road Central, Hong Kong

(+852) 2103 4700

This brochure supplement provides information about Joyce Bing that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Hong Kong Limited ("abrdn Hong Kong") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Hong Kong; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Asia Limited ("abrdn Asia") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Kieran Curtis

In rendering investment advisory services, abrtn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1979

Professional Qualification: CFA¹, IMC²

Formal education after high school: BSc (Hons) in Biochemistry, University of Oxford

Business background:

Kieran Curtis is Head of Emerging Market Local Currency Debt at abrtn. Kieran's main responsibilities cover sovereign debt, particularly local markets. Kieran began his investment career in 2002 at Invesco Asset Management before moving to Standard Bank. Prior to joining the firm in 2013, Kieran worked at Aviva Investors as Portfolio Manager and Head of Local Currency Bonds.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Kieran Curtis. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Kieran Curtis is not actively engaged in any such activity.

Additional Compensation

Kieran Curtis does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Kieran Curtis manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Kieran Curtis is required to comply with the Adviser's Code of Conduct and its policies and procedures. Kieran Curtis is supervised by Siddharth Dahiya, Head of Global Emerging Market Debt. To reach Siddharth Dahiya please contact abrtn Investment Management Limited at (+44) 131 372 9444.

Head of Emerging Market Local Currency Debt

abrtn Investment Management Limited³

280 Bishopsgate,
London, EC2M 4AG
(+44) 207 463 6000

This brochure supplement provides information about Kieran Curtis that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² The IMC (Investment Management Certificate) is recognized by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

³ abrtn Investment Management Limited ("AIML") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by AIML however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrtn Investments Limited ("aLL") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Siddharth Dahiya

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1981

Professional designations held: CFA¹

Formal education after high school: Siddharth completed a BSc (Hons) in Electronics & Electrical Communication Engineering from Punjab Engineering College, India. He then completed a post-graduate degree in business management from the Indian Institute of Management, Lucknow in 2006.

Business background:

Siddharth Dahiya is Head of Emerging Market Corporate Debt on the EMD Team. Sid joined the firm in June 2010 working as a credit risk analyst for the counterparty risk team. Previously, Sid worked for four years at ICICI Bank UK plc in London. He was part of the treasury investment team focusing on Indian bond investments. He started his career at ICICI with the corporate finance team focusing on cross-border M&A.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Siddharth Dahiya. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Siddharth Dahiya is not actively engaged in any such activities.

Additional Compensation

Siddharth Dahiya does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

Siddharth Dahiya manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Siddharth Dahiya is required to comply with the Adviser's Code of Conduct and its policies and procedures. Siddharth Dahiya is supervised by Jonathan Mondillo, Global Head of Fixed Income. To reach Jonathan Mondillo, please contact abrdn Investments Limited at (+44) 131 372 9444.

Global Head of Emerging Market Debt
abrdn Investments Limited²

280 Bishopsgate,
London, EC2M 4AG

(+44) 207 463 6000

This brochure supplement provides information about Siddharth Dahiya that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/ financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of abrdn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Kevin Daly

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1960

Formal education after high school: BA English Literature, University of California, Los Angeles, 1985

Business background:

Kevin Daly is an Investment Director on the Emerging Market Debt Team. Kevin joined Aberdeen in April 2007 having spent the previous 10 years at Standard & Poor's in London and Singapore. During that time Kevin worked as a credit market analyst covering global emerging debt, and was head of origination for Global Sovereign Ratings. Kevin was a regular participant on the Global Sovereign Ratings Committee, and was one of the initial members of the Emerging Market Council, formed in 2006 to advise senior management on business and market developments in emerging markets.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Kevin Daly. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Kevin Daly is not actively engaged in any such activities.

Additional Compensation

Kevin Daly does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

Kevin Daly manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Kevin Daly is required to comply with the Adviser's Code of Conduct and its policies and procedures. Kevin Daly is supervised by Brett Diment, Head of Global Emerging Market Debt. To reach Brett, please contact abrdn at (+44) 131 246 6071.

Investment Director
abrdn Investments Limited²

280 Bishopsgate
London, EC2M 4RB
(+44) 207 463 6000

This brochure supplement provides information about Kevin Daly that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Investments Limited ("aLL") is an investment adviser subsidiary of abrdn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Edmund Goh

In rendering investment advisory services, abrtn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1986

Formal education after high school:

B.Com. from University of Melbourne, 2007

Business background:

Edmund Goh is an Investment Director within the Asia Pacific Fixed Income team. He is responsible for China macroeconomic research, as well as investments in the Chinese Fixed Income and FX markets. He has worked in three different locations within the firm: Kuala Lumpur, Shanghai, and is currently based in Singapore. Additionally, Edmund has been a non-executive director at Heng An Standard Life (Asia) insurance business since 2021. Prior to joining the firm's Asia Pacific Fixed Income team in 2011, he was involved in Asian equities research and consulting services.

Disciplinary Information

abrtn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Edmund Goh. No events have occurred that are applicable to this item.

Other Business Activities

abrtn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Edmund Goh is not actively engaged in any such activities.

Additional Compensation

Edmund Goh does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Edmund Goh manages client portfolios as part of a team. abrtn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrtn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Edmund Goh is required to comply with the Adviser's Code of Conduct and its policies and procedures. Edmund Goh is supervised by Kenneth Akintewe, Head of Asian Sovereign Debt. To reach Kenneth Akintewe, please contact abrtn Asia Limited at (+65) 6395-2700.

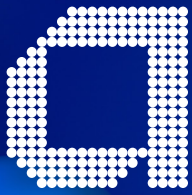
Investment Director

abrtn Asia Limited¹

7 Straits View,
#23-04 Marina One East Tower
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Edmund Goh that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Edwin Gutierrez

In rendering investment advisory services, abrIn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1972

Professional qualifications held: IMC¹

Formal education after high school:

MSc, School of Foreign office, Georgetown University, 1996

BA, International Political Economy, University College Berkeley, 1994

Business background:

Edwin Gutierrez is the of Head of Emerging Market Sovereign Debt. Edwin joined the firm following the acquisition of Deutsche Asset Management's London and Philadelphia fixed income businesses in 2005. Edwin held the same role at Deutsche since joining in 2000. Previously, Edwin worked as an Emerging Debt Portfolio Manager at Invesco Asset Management and as a Latin American economist at LGT Asset Management. Edwin graduated with an MS from the School of Foreign Service at Georgetown University and BA in Political Economy from the University of California, Berkeley.

Disciplinary Information

aIL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Edwin Gutierrez. No events have occurred that are applicable to this item.

Other Business Activities

aIL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Edwin Gutierrez is not actively engaged in any such activities.

Additional Compensation

Edwin Gutierrez does not receive economic benefits for providing advisory services, other than the regular salary paid by aIL, including a regular bonus.

Supervision

Edwin Gutierrez manages client portfolios as part of a team. aIL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aIL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Edwin Gutierrez is required to comply with the Adviser's Code of Conduct and its policies and procedures. Edwin Gutierrez is supervised by Siddharth Dahiya Global Head of Emerging Market Debt. To reach Siddharth Dahiya, please contact abrIn Investments Limited at (+44) 131 372 9444.

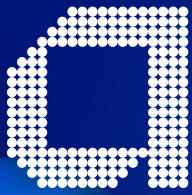
Head of Emerging Market Sovereign Debt
abrIn Investments Limited²

280 Bishopsgate
London, EC2M 4RB
(+44) 207 463 6000

This brochure supplement provides information about Edwin Gutierrez that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ The IMC (Investment Management Certificate) is recognised by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

² abrIn Investments Limited ("aIL") is an investment adviser subsidiary of abrIn plc. This individual is employed by aIL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aIL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Christopher Heckscher

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1964

Professional Qualification: CFA¹

Formal education after high school:

AB (cum laude) – Harvard College

MBA – The Amos Tuck School of Business at Dartmouth College

Business background:

Christopher Heckscher is an Investment Director for the US High Yield and Global High Yield Team at abrdrn Inc. Chris has over 28 years of investment experience and joined the firm in 2009 from Wellington Management Company, Boston, where he was Vice President and Associate Partner, High Yield Credit Analyst. Chris has extensive knowledge of a range of debt instruments including municipal bonds, bank loans, high grade corporate debt and high yield corporate debt.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Christopher Heckscher. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Christopher Heckscher is not actively engaged in any such activities.

Additional Compensation

Christopher Heckscher does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Christopher Heckscher manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Christopher Heckscher is required to comply with the Adviser's Code of Conduct and its policies and procedures. Christopher Heckscher is supervised by Bill Bellinzoni, Head of US Fixed Income. To reach Bill Bellinzoni, please contact the Adviser at (215) 405-5700.

Investment Director

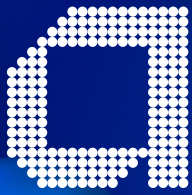
abrdrn Inc.

28 State Street
17th Floor
Boston, MA 02109

(617) 720-7900

This brochure supplement provides information about Christopher Heckscher that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

William Hines

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1976

Professional Qualification: CFA¹

Formal education after high school:

B.A. in Business Administration, Temple University, 1998

M.A. in Finance, Drexel University, 2004

Business background:

William Hines is an Investment Director on the U.S. Fixed Income team. William joined the firm via the acquisition of Deutsche Asset Management in 2000 in Operations handling fund accounting and data management. He moved to the Fixed Income team in 2003, responsible for portfolio analysis and trading of rate products. Prior to working at Deutsche, William started as a fund accountant at Delaware Investments in 1998.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of William Hines. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. William Hines is not actively engaged in any such activities.

Additional Compensation

William Hines does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

William Hines manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. William Hines is required to comply with the Adviser's Code of Conduct and its policies and procedures. William Hines is supervised by Bill Bellinzoni, Head of US Fixed Income. To reach Bill Bellinzoni, please contact the Adviser at (215) 405-5700.

Investment Director

abrdn Inc.

1900 Market Street

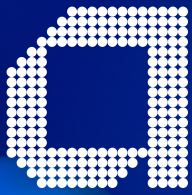
Suite 200

Philadelphia, PA, 19103

(215) 405-5700

This brochure supplement provides information about William Hines that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Findlay Hyde

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1991

Professional Qualification: CFA¹

Formal education after high school: BA (Hons) Economics, University of Durham, 2012

Business background:

Findlay Hyde is an Investment Director at Aberdeen. Findlay is responsible for Fund Financing within Private Markets. Findlay joined the company in 2018 from PricewaterhouseCoopers UK where he was a Senior Associate within the Infrastructure team.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Findlay Hyde. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Findlay Hyde is not actively engaged in any such activity.

Additional Compensation

Findlay Hyde does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Findlay Hyde manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Findlay Hyde is required to comply with the Adviser's Code of Conduct and its policies and procedures. Findlay Hyde is supervised by Shelley Morrison, Head of Fund Finance. To reach Shelley Morrison, please contact abrdn Investment Management Limited at (+44) 131 372 9444.

Investment Director

abrdn Investment Management Limited²

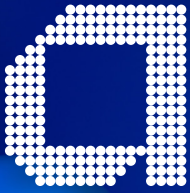
1 George Street,
Edinburgh, EH2 2LL

(+44) 131 372 9444

This brochure supplement provides information about Findlay Hyde that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investment Management Limited ("aIML") is an investment adviser subsidiary of abrdn plc. This individual is employed by aIML however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Investments Limited ("aLL") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Matthew Kence

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1973

Professional Qualification: CFA¹

Formal education after high school:

B.A. in Mechanical Engineering, Ohio University

M.B.A., University of California, Berkeley

Business background:

Matthew Kence is an Investment Director on the Global Credit team of abrdn Inc. He has extensive knowledge of a wide range of sectors including autos, metals & mining, energy and technology within U.S. Investment Grade and High Yield. Matthew joined the firm in 2010 from Gannett Welsh & Kotler, where he was Vice President. Prior to that, Matthew worked as an investment officer at MFS Investment Management and as a Senior Investment Analyst at Liberty Mutual Investments.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Matthew Kence. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Matthew Kence is not actively engaged in any such activities.

Additional Compensation

Matthew Kence does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Matthew Kence manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Matthew Kence is required to comply with the Adviser's Code of Conduct and its policies and procedures. Matthew Kence is supervised by George Westervelt, Head of Global High Yield. To reach George Westervelt, please contact the Adviser at (215) 405-5700.

Investment Director

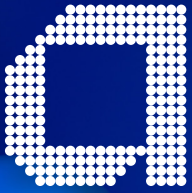
abrdn Inc.

28 State Street
17th Floor
Boston, MA 02109

(617) 720-7900

This brochure supplement provides information about Matthew Kence that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Juliana Kite

In rendering investment advisory services, abrtn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1999

Formal education after high school:

B.S. in Finance, The College of New Jersey, 2021

Business background:

Juliana Kite is an Investment Manager for Municipal Fixed Income strategies at abrtn Inc. In this role, she analyses current and prospective investments and assists with the management of client portfolios. Juliana joined the firm in 2021 as an Early Career Analyst.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Juliana Kite. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Juliana Kite is not actively engaged in any such activities.

Additional Compensation

Juliana Kite does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Juliana Kite manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Juliana Kite is required to comply with the Adviser's Code of Conduct and its policies and procedures. Juliana Kite reports to Miguel Laranjeiro, Investment Director. To reach Miguel Laranjeiro, please contact the Adviser at (215) 405-5700.

Investment Manager

abrtn Inc.

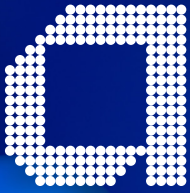
1900 Market Street,

Suite 200

Phildaelphia, PA, 19103

(215) 405-5700

This brochure supplement provides information about Juliana Kite that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Miguel Laranjeiro

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1983

Formal education after high school:

B.S. in Economics, State University of New York, College at Oneonta, 2005

Business background:

Miguel Laranjeiro is an Investment Director within the U.S. Investment Grade team where he is responsible for asset allocation and investment management decisions at abrdrn Inc. Miguel experience includes municipal credit analysis in the high yield sector as well as high grade tax backed sectors. Miguel joined the firm in 2018 from Alpine Woods Capital Investors where he was focused on credit analysis in the Public Finance sector for Alpine's municipal funds. Previously, Miguel worked for Thomson Reuters as a an analyst focused primarily on Fundamentals Analysis in the Emerging Markets sectors.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Miguel Laranjeiro. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Miguel Laranjeiro is not actively engaged in any such activities.

Additional Compensation

Miguel Laranjeiro does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Miguel Laranjeiro manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Miguel Laranjeiro is required to comply with the Adviser's Code of Conduct and its policies and procedures. Miguel Laranjeiro reports to Bill Bellinzoni, Head of US Fixed Income. To reach Bill Bellinzoni, please contact the Adviser at (215) 405-5700.

Investment Director

abrdrn Inc.

875 Third Avenue,

Suite 403

New York, NY, 10022

(212) 776-1170

This brochure supplement provides information about Miguel Laranjeiro that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Artima Leelapattaraphan

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1996

Formal education after high school:

Master of Financial Engineering from UCLA, 2022

Business background: Artima Leelapattaraphan is an Investment manager on the Thai Fixed Income team. Artima joined the company in December 2025 from the Bank of Thailand where she was responsible for open market operations in the local money market.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Artima Leelapattaraphan. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Artima Leelapattaraphan is not actively engaged in any such activities.

Additional Compensation

Artima Leelapattaraphan does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Artima Leelapattaraphan manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Artima is required to comply with the Aberdeen Code of Conduct and its policies and procedures. Artima is supervised by Vichet Apisampinvong, Head of Fixed Income and Asset Allocation. To reach Vichet, please contact the Adviser at (+65) 6395-2700.

Investment Manager - Thai Fixed Income

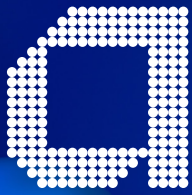
Aberdeen Asset Management (Thailand) Limited¹

28th Floor Bangkok City Tower,
179 South Sathorn Road,
Thungmahamek, Sathorn, Bangkok,
10120 Thailand

(+66) 2 352 3333

This brochure supplement provides information about Artima Leelapattaraphan that supplements abrdn Asia Limited (the "Adviser") brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Aberdeen Asset Management (Thailand) Limited is a subsidiary of the Adviser. This individual is employed by Aberdeen Asset Management (Thailand) Limited; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by Aberdeen Asset Management (Thailand) Limited and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Tai Li-Yian

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1991

Professional Qualification: CFA²

Formal education after high school:

M.Sc. in Financial Economics, University of Oxford, 2013

Bachelor of Commerce (Finance and Economics), University of Melbourne, 2011

Business background:

Tai Li-Yian is a Senior Investment Manager on the Asian Equities team. Eric joined the firm in May 2023 from Allianz Global Investors where he was part of the team which managed Asia ex Japan small and mid-cap equity portfolios. Previously, he worked for Cambridge Associates.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Tai Li-Yian. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Tai Li-Yian is not actively engaged in any such activities.

Additional Compensation

Tai Li-Yian does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Tai Li-Yian manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Tai Li-Yian is required to comply with the Adviser's Code of Conduct and its policies and procedures. Tai Li-Yian is supervised by Henry Loh, Head of Asian Credit. To reach Henry Loh, please contact abrdn Asia at (+65) 6395-2700.

Senior Investment Manager

abrdn Asia Limited¹

7 Straits View,

#23-04 Marina One East Tower

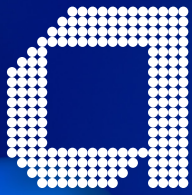
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Tai Li-Yian that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Henry Loh

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1989

Formal education after high school:

B.Sc. Economics, London School of Economics and Political Science, 2010

Business background:

Henry Loh is the Head of Asia Credit on the Asian Fixed Income Team at abrdn Asia, responsible for managing hard and local currency Asian Credit strategies. In addition to this, Henry is part of the firm's ESG Fixed Income Network and a key investment committee member for several abrdn Fixed Income sustainable funds. Henry joined the company in 2013, undertaking fundamental research across various sectors in Asia spanning both Investment Grade and High Yield.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Henry Loh. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Henry Loh is not actively engaged in any such activities.

Additional Compensation

Henry Loh does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Henry Loh manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Henry Loh is required to comply with the Adviser's Code of Conduct and its policies and procedures. Henry Loh is supervised by Adam McCabe, Head of Fixed Income - Asia Pacific. To reach Adam McCabe, please contact abrdn Asia at (+65) 6395-2700.

Head of Asian Credit

abrdn Asia Limited¹

7 Straits View,

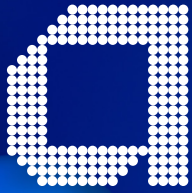
#23-04 Marina One East Tower

Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Henry Loh that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Adam McCabe

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1979

Formal education after high school:

B.Comm (First Class Honours and University Medal), University of Sydney, Australia, 2001

Diploma in Global Finance, Chinese University of Hong Kong, 2009

Business background:

Adam McCabe is the Head of Asian Fixed Income at abrdn Asia. Adam joined the firm via the acquisition of certain asset management businesses from Credit Suisse in 2009. Adam worked for Credit Suisse since 2001, where he was a director/investment manager responsible for the development and implementation of its Asian currency and interest rate strategies. Before that, he was a member of Credit Suisse's Australian fixed income team, where he was responsible for interest rate and currency strategies. Adam was also Head of Fixed Income for Woori Credit Suisse Asset Management, Korea, where he was responsible for the fixed income and money market portfolio management, investment strategy and processes.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Adam McCabe. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Adam McCabe is not actively engaged in any such activities.

Additional Compensation

Adam McCabe does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Adam McCabe manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Adam McCabe is required to comply with the Adviser's Code of Conduct and its policies and procedures. Adam McCabe is supervised by Jonathan Mondillo, Global Head of Fixed Income. To reach Jonathan Mondillo, please contact abrdn Asia Limited at (+65) 6395-2700.

Head of Fixed Income, Asia Pacific

abrdn Asia Limited¹

7 Straits View,
#23-04 Marina One East Tower
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Adam McCabe that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf the Adviser.



Fund Manager Biography

2026

Zoe McCormick

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1993

Formal education after high school:

Bachelors of Business Administration, Loyola University New Orleans, 2015

Business background:

Zoe McCormick is a Senior Investment Manager for the U.S. Investment Grade team at abrdn Inc. She has primary research responsibilities in Financials, which includes U.S. Regional Banks, U.S. Non-Bank Financials, and U.S. Insurance (Life, P&C, Health). Zoe joined the firm as a Graduate Business Analyst in 2015.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Zoe McCormick. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Zoe McCormick is not actively engaged in any such activities.

Additional Compensation

Zoe McCormick does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

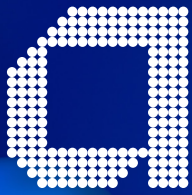
Supervision

Zoe McCormick manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Zoe McCormick is required to comply with the Adviser's Code of Conduct and its policies and procedures. Zoe McCormick is supervised by Bill Bellinzoni, Head of US Fixed Income. To reach Bill Bellinzoni, please contact the Adviser at (215) 405-5700.

Senior Investment Manager

abrdn Inc.
1900 Market Street
Suite 200
Philadelphia, PA, 19103
(215) 405-5700

This brochure supplement provides information about Zoe McCormick that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Anthony Merola

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1996

Formal education after high school:

B.B.A. in Finance from Temple University, 2018

Business background:

Anthony Merola is a Senior Investment Manager for U.S. Investment Grade strategies at abrdn Inc. He also has credit research responsibilities within the U.S. Corporate I.G. market for the Food & Beverage, Tobacco, and Technology sectors. Anthony joined the firm in 2018 as a Graduate Business Analyst.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Anthony Merola. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Anthony Merola is not actively engaged in any such activities.

Additional Compensation

Anthony Merola does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Anthony Merola manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Anthony Merola is required to comply with the Adviser's Code of Conduct and its policies and procedures. Anthony Merola is supervised by Bill Bellinzoni, Head of US Fixed Income. To reach Bill Bellinzoni, please contact the Adviser at (215) 405-5700.

Senior Investment Manager

abrdn Inc.
1900 Market Street
Suite 200
Philadelphia, PA, 19103
(215) 405-5700

This brochure supplement provides information about Anthony Merola that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Jonathan Mondillo

In rendering investment advisory services, abrtn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1983

Formal education after high school:

B.S. in Finance, Bentley University, 2005

Business background:

Jonathan Mondillo is the Global Head of Fixed Income at abrtn Inc. In this role, he is responsible for the oversight of the firm's global fixed income platform across developed and emerging markets, encompassing both public and private credit strategies. His responsibilities include strategic leadership of investment teams, portfolio construction oversight, and risk management across the full spectrum of fixed income assets. In addition to his global oversight responsibilities, Jonathan continues to serve as a portfolio manager for the firm's municipal bond strategies, which span investment-grade, ultra-short maturities and high-yield municipal credit.

Jonathan is also a member of the firm's senior portfolio management team responsible for asset-allocation decisions within select global aggregate bond strategies, contributing to top-down macro positioning, duration management, and cross-sector allocation. Jonathan joined the firm in 2018 from Alpine Woods Capital Investors, LLC, when two mutual funds he managed were acquired by abrtn. Jonathan graduated with a B.S. in Finance from Bentley University.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Jonathan Mondillo. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Jonathan Mondillo is not actively engaged in any such activities.

Additional Compensation

Jonathan Mondillo does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Jonathan Mondillo manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Jonathan Mondillo is required to comply with the Adviser's Code of Conduct and its policies and procedures. Jonathan Mondillo reports to Peter Branner, Chief Investment Officer. To reach Peter Branner, please contact the Adviser at (215) 405-5700.

Global Head of Fixed Income

abrtn Inc.

280 Bishopsgate,
London, EC2M 4AG
(+44) 207 463 61000

This brochure supplement provides information about Jonathan Mondillo that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Shelley Morrison

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1980

Professional designations held: IMC¹, CISI Certificate in Corporate Finance

Formal education after high school: MA(Hons) Geography; and MSc Social and Political Theory, The University of Edinburgh

Business background:

Shelley Morrison is Head of Fund Finance at Aberdeen. Shelley joined Aberdeen in 2019 from RBS where she held the role of Director in Fund Finance. Previously, Shelley worked for Lloyds Banking Group across various roles in Structured Asset Finance. Shelley is a member of the Fund Finance Association EMEA Executive Committee and sits on the Women in Fund Finance Committee.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Shelley Morrison. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Shelley Morrison is not actively engaged in any such activities.

Additional Compensation

Shelley Morrison does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Shelley Morrison manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Shelley Morrison is required to comply with the Adviser's Code of Conduct and its policies and procedures. Shelley Morrison is supervised by Marianne Zangerl, Deputy Global Head of FI and Head of ESG FI. To reach Mariann Zangerl, please contact abrdn Investments Limited at (+44) 131 372 9444.

Head of Fund Finance

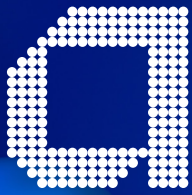
abrdn Investments Limited²

1 George Street,
Edinburgh, EH2 2LL
(+44) 131 372 9444

This brochure supplement provides information about Shelley Morrison that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ The IMC is recognised by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of abrdn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

James Soares

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1983

Professional Qualification: CFA¹

Formal education after high school:

B.S. in Biology and Economics (Pre-Medical Studies Concentration), Boston College, 2005

Business background:

James Soares is an Investment Director on the Corporate Bond team at abrdrn Inc. James joined the firm in 2012. James previously worked as an Analyst at Cambridge Associates from 2007 to 2012.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of James Soares. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. James Soares is not actively engaged in any such activities.

Additional Compensation

James Soares does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

James Soares manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. James Soares is required to comply with the Adviser's Code of Conduct and its policies and procedures. James Soares is supervised by George Westervelt, Head of Global High Yield. To reach George Westervelt, please contact the Adviser at (215) 405-5700.

Investment Director

abrdrn Inc.
28 State Street
17th Floor
Boston, MA 02109
(617) 720-7900

This brochure supplement provides information about James Soares that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Viktor Szabó

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Professional designations held: CFA²

Formal education after high school:

MSc in Economics, Corvinus University of Budapest

Business background:

Viktor Szabó is an Investment Director on the Emerging Market Debt Team at Aberdeen. Viktor joined the company via the acquisition of certain asset management businesses from Credit Suisse Asset Management in 2009. Previously, Viktor worked for Credit Suisse Asset Management Hungary as country Chief Investment Officer. Prior to that, Viktor worked for the National Bank of Hungary as the Head of Market Analysis team.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Viktor Szabó. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Viktor Szabó is not actively engaged in any such activities.

Additional Compensation

Viktor Szabó does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

Viktor Szabó manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Viktor Szabó is required to comply with the Adviser's Code of Conduct and its policies and procedures. Viktor Szabó is supervised by Keiran Curtis, Head of Emerging Market Local Currency Debt. To reach Keiran Curtis, please contact abrdn Investments Limited at (+44) 131 372 9444.

Investment Director

abrdn Investments Limited¹

280 Bishopsgate

London, EC2M 4RB

(+44) 207 463 6000

This brochure supplement provides information about Viktor Szabó that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement

¹ abrdn Investments Limited ("aLL") is an investment adviser subsidiary of abrdn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/ financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

George Westervelt

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1977

Professional Qualification: CFA¹

Business background:

George Westervelt is the Head of Global High Yield at abrdn Inc. and a Portfolio Manager on various High Yield strategies. He is also a member of the North American Fixed Income Management team. George joined the firm in 2009 from MFS Investment Management, where he worked as a Credit Analyst. Prior to that, George worked in Fixed Income Sales & Trading at Citigroup.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of George Westervelt. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. George Westervelt is not actively engaged in any such activities.

Additional Compensation

George Westervelt does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

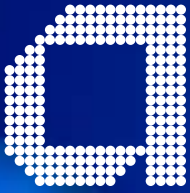
George Westervelt manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. George Westervelt is required to comply with the Adviser's Code of Conduct and its policies and procedures. George Westervelt is supervised by Bill Bellinzoni, Head of US Fixed Income. To reach Bill Bellinzoni, please contact the Adviser at (215) 405-5700.

Head of Global High Yield

abrdn Inc.
28 State Street
17th Floor
Boston, MA 02109
(617) 720-7900

This brochure supplement provides information about George Westervelt that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Fesa Wibawa

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1994

Formal education after high school:

MSc in Risk & Financial Engineering, Imperial College London, 2020

BSc in Economics & Statistics, Queen Mary, University of London, 2019

Business background:

Fesa Wibawa is an Investment Manager on the Asia Pacific Fixed Income team. He is involved in the management of Asian Fixed Income funds with a focus on the local currency portfolios. He covers sovereign markets across emerging markets and Asia to produce views on rates, FX and sovereign debt. Fesa previously worked as a Quantitative Analyst in Fixed Income upon joining the company in 2020 as a graduate. He holds a BSc in Economics and Statistics from Queen Mary University of London and an MSc in Risk and Financial Engineering from Imperial College London.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Fesa Wibawa. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Fesa Wibawa is not actively engaged in any such activities.

Additional Compensation

Fesa Wibawa does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Fesa Wibawa manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Fesa is required to comply with the Aberdeen Code of Conduct and its policies and procedures. Fesa is supervised by Kenneth Akintewe, Head of Asian Sovereign Debt. To reach Kenneth, please contact the Adviser at (+65) 6395-2700.

Investment Manager

abrdn Asia Limited¹

7 Straits View,
#23-04 Marina One East Tower,
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Fesa Wibawa that supplements the Adviser's brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Max Wolman

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1975

Professional designations held: CFA¹

Formal education after high school: BA (Hons), Hospitality and Business Management, Leeds Metropolitan University, 1998

Business background:

Max Wolman is an Investment Director on the Emerging Market Debt Team. Max joined Aberdeen in 2001 from Liontrust Asset Management initially working as a currency dealer. In 2002, Max moved to the emerging market debt team as an assistant portfolio manager to focus on developing the local currency bonds and foreign exchange investments. More recently, Max has been specializing in emerging market corporate bonds having helped develop the corporate bond investment process.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Max Wolman. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Max Wolman is not actively engaged in any such activities.

Additional Compensation

Max Wolman does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

Max Wolman manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Max Wolman is required to comply with the Adviser's Code of Conduct and its policies and procedures. Max Wolman is supervised by Siddharth Dahiya, Global Head of Emerging Market Debt. To reach Siddharth Dahiya please contact abrdn Investments Limited at (+44) 131 372 9444.

Investment Director

abrdn Investments Limited²

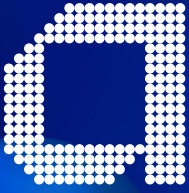
280 Bishopsgate
London, EC2M 4AG

(+44) 207 463 6000

This brochure supplement provides information about Max Wolman that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Marianne Zangerl

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1986

Formal education after high school: BA in Commerce & BA in Arts, University of Sydney

Business background:

Marianne Zangerl is the Deputy Global Head of Fixed Income and the Head of ESG Fixed Income at Aberdeen. In this role, she has responsibility for overseeing Aberdeen's global fixed income business with a focus on illiquid fixed income and sustainability. She is a member of numerous sustainability & private credit investment committees. She is also a fund manager of several of our multi sector private credit funds, and a global credit mandate with a dual focus on sustainability. Marianne joined the firm in 2015, having previously spent time in the institutional banking industry in Sydney, Australia and London.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Marianne Zangerl. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Marianne Zangerl is not actively engaged in any such activities.

Additional Compensation

Marianne Zangerl does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Marianne Zangerl manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Marianne Zangerl is required to comply with the Aberdeen's Code of Ethics and its policies and procedures. Marianne Zangerl is supervised by Jonathan Mondillo, Global Head of Fixed Income. To reach Jonathan Mondillo please contact abrdn Investments Limited at (+44) 131 372 9444.

Deputy Global Head of FI and Head of ESG FI

abrdn Investment Management Limited¹

280 Bishopsgate,
London, EC2M 4AG

(+44) 207 463 6000

This brochure supplement provides information about Marianne Zangerl that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Investment Management Limited ("aIML") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aIML however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by the Adviser and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Colette Zhou

In rendering investment advisory services, abrtn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1995

Formal education after high school:

BA in Quantitative Finance, The Chinese University of Hong Kong, 2017

Business background:

Colette Zhou is an Investment Manager within the Asia Pacific Fixed Income team, performing credit research covering USD bond issuers across North Asia regions and involving in portfolio management with a focus on income strategy. Colette joined Aberdeen in September 2021 from a credit hedged fund where she was responsible for conducting fundamental credit research for distressed and special situation credit bonds. Previously, she worked for Nomura fixed income team in Hong Kong office. Colette graduated with a BA in Quantitative Finance from The Chinese University of Hong Kong. Colette is a CFA charterholder.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Colette Zhou. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Colette Zhou is not actively engaged in any such activities.

Additional Compensation

Colette Zhou does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Colette Zhou manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Colette is required to comply with the Aberdeen Code of Conduct and its policies and procedures. Colette is supervised by Henry Loh, Head of Asian Credit. To reach Henry, please contact the Adviser at (+65) 6395-2700.

Investment Manager, Hong Kong

abrtn Hong Kong Limited²

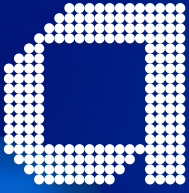
Suite 1616, Two International Finance Centre
8 Finance Street, Central, Hong Kong

(+852) 2103 4700

This brochure supplement provides information about Colette Zhou that supplements the Adviser's brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrtn Hong Kong Limited is a subsidiary of Aberdeen Group plc. This individual is employed by abrtn Hong Kong Limited; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrtn Hong Kong Limited and is acting on behalf of the Adviser



Fund Manager Biography

2026

Ignacio Alario

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1971

Formal education after high school:

BBA from King University and MBA from Instituto de Empresa (IE).

Business background:

Ignacio Alario is a Partner of the Concession Infrastructure platform responsible for the Investment and Asset Management activities in Southern Europe based in Madrid. Ignacio is responsible for the origination, structuring, negotiation and execution of infrastructure investment opportunities across continental Europe with a particular focus on the Iberian market and the platform's European Fund. He is also responsible for the asset management of 18 operational assets in Spain. Ignacio joined Aberdeen in 2014 via SWIP heritage. Prior to joining SWIP in 2013, Ignacio was Director of Infrastructure Finance at the Bank of Scotland having developed over 15 PFI/PPP transactions in Spain and Portugal. Prior to this, he held various roles at Banco Santander acting as financial advisor to the public and private sector in the development of financial solutions for infrastructure and renewable energy projects. Ignacio has over 23 years of infrastructure experience across health, transport and accommodation.

Disciplinary Information

all is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Ignacio Alario. No events have occurred that are applicable to this item.

Other Business Activities

all is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Ignacio Alario is not actively engaged in any such activities.

Additional Compensation

Ignacio Alario does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Ignacio Alario manages client portfolios as part of a team. all has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by all or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Ignacio Alario is required to comply with the Aberdeen code of Ethic and its policies and procedures. Ignacio Alario is supervised by Sameer Amin, Managing Partner, Concession Infrastructure. To reach Sameer Amin, please contact abrdn Investments Limited, Sucursal en España at (+44) 020 7463 6000.

Partner, Concession Infrastructure

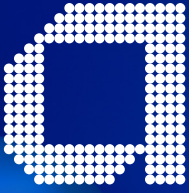
abrdn Investments Limited, Sucursal en España¹

C/ Serrano 26, 4 izquierda,
28001 Madrid, Spain

(+44) 020 7463 6000

This brochure supplement provides information about Ignacio Alario that supplements the abrdn Investments Limited ("all") brochure. Please contact all at (+44) 131 372 9444 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Investments Limited, Sucursal en España is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Investments Limited, Sucursal en España however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by the Adviser and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Sameer Amin

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1973

Professional designations held: CA¹

Formal education after high school: B.Sc. Mathematics & Management from King's College, London University

Business background:

Sameer Amin is Managing Partner & Global Head of the Concession Infrastructure platform at Aberdeen. Aberdeen Concession Infrastructure business represents USD 4bn in assets under management, deploying capital through a series of infrastructure funds investing in PFI/PPP projects across the OECD regions of the world. A team comprising of 30 investment professionals actively manage an underlying investment portfolio of in excess of 120 PPP projects. Sameer has considerable experience of investing and lending in the PFI/PPP arena, having personally led the team's major initiatives with a wide range of sponsors and project developers. Sameer has personally overseen the international expansion of the business, leading to the organisation's entry into geographies such as Australia and the USA. Sameer joined abrdn in May 2014 as part of the broader Scottish Widows Investment Partnership ("SWIP") business acquisition. Prior to that time, he held senior positions within Lloyds Banking Group (2009 -2014) as a principal of the Infrastructure Funds business and as Head of Infrastructure Equity at Bank of Scotland (2001 - 2009).

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Sameer Amin. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Sameer Amin is not actively engaged in any such activities.

Additional Compensation

Sameer Amin does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Sameer Amin manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Sameer Amin is required to comply with the Aberdeen code of Ethic and its policies and procedures. Sameer Amin is supervised by Peter Branner, Chief Investment Officer. To reach Peter Branner, please contact abrdn Investments Limited at (+44) 131 372 9444.

Managing Partner, Concession Infrastructure

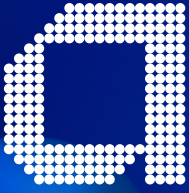
abrdn Investments Limited²

280 Bishopsgate,
London, EC2M 4AG
(+44) 020 7463 6000

This brochure supplement provides information about Sameer Amin that supplements the abrdn Investments Limited ("aLL") brochure. Please contact aLL at (+44) 131 372 9444 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Corey Borshoff

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1990

Formal education after high school: MSC in Finance & BSc in Business Administration, American University Washington, DC

Business background:

Corey Borshoff is an Investment Manager on the Real Estate Multi Manager team where he is responsible for screening, analysing, and providing recommendations of investment opportunities in the Americas Region. His emphasis is in private markets where he oversees capital commitments on behalf of Aberdeen's institutional global client base. He also supports the Real Assets team, where his focus is private infrastructure investments. Corey joined Aberdeen in 2022 from RCG LLC and previously held roles at EDENS and PwC.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Corey Borshoff No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Corey Borshoff is not actively engaged in any such activities.

Additional Compensation

Corey Borshoff does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Corey Borshoff manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Corey Borshoff is required to comply with the Aberdeen's Code of Ethics and its policies and procedures. Corey Borshoff is supervised by Mark Wilkins, Head of RE Multi Manager. To reach Mark Wilkins, please contact abrdrn at (215) 405-5700.

Investment Manager

abrdrn Inc

28 State Street,
17th Floor,
Boston, MA, 02109

+1 617-720-7900

This brochure supplement provides information about Corey Borshoff that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Jay Carlington

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1980

Professional designations held: CFA¹

Formal education after high school: BBA in Finance, Pace University, 2002

Business background:

Jay Carlington is a REIT Analyst and is responsible for providing investment recommendations for Aberdeen's Listed Real Estate Funds, with primary coverage in North America. Jay joined the company in 2017 from Green Street Advisors in Newport Beach, CA where he was lead analyst covering the U.S. Strip Center REIT Sector. Previously, Jay worked for Credit Suisse in New York as a sell side analyst covering consumer staples and healthcare. Prior to that, Jay worked for Moody's Investors Service where he rated high-yield credits in the consumer sector. Jay graduated with a BBA in Finance from Pace University in New York City and is a CFA charterholder. Jay also holds his Series 7 license.

Disciplinary Information

abrdn Inc. is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Jay Carlington. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Inc. is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Jay Carlington is not actively engaged in any such activities.

Additional Compensation

Jay Carlington does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Jay Carlington manages client portfolios as part of a team. abrdn Inc. has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Inc. or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Jay Carlington is required to comply with the Adviser's Code of Conduct and its policies and procedures. Jay Carlington is supervised by Svitlana Gubriy, Head of Indirect Real Assets. To reach Svitlana, please contact the Adviser at (215) 405-5700.

Portfolio Manager

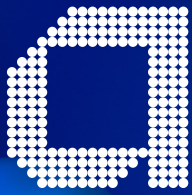
abrdn Inc.

28 State Street,
17th Floor,
Boston, MA, 02109

(215) 405-5700

This brochure supplement provides information about Jay Carlington that supplements the Adviser's brochure. Please contact the Adviser at (215) 405 5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/ financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Jason Gan

In rendering investment advisory services, abrtn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1990

Formal education after high school:

Bachelor of Business (Economics and Finance) with Distinction, Royal Melbourne Institute of Technology, 2014

Business background:

Jason Gan is an Investment Manager of the Multi-Asset & Investment Solutions Asia Pacific team, where he plays a critical role in overseeing the smooth running of trade implementation processes and related supporting functional activities of the team. With the growth of the business across the region, Jason is also involved in the development and management of portfolio data analytics, systems enhancement and testing, as well as other project oversights and business related matters to facilitate a smooth operating environment for the team. Jason joined the firm in 2019 from BNP Paribas and Deutsche Bank with diverse roles across middle office and back office operations. His specialization is in both vanilla and exotic derivatives across currency, fixed income and equity markets. He is also experienced in data management, counterparty risk and P&L management as part of these roles, and has undertaken a number of project management responsibilities involving automation and transformation projects. Jason graduated from the Royal Melbourne Institute of Technology (RMIT) with a distinction in Economics and Finance, and is based in Singapore.

Disciplinary Information

abrtn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Jason Gan. No events have occurred that are applicable to this item.

Other Business Activities

abrtn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Jason Gan is not actively engaged in any such activities.

Additional Compensation

Jason Gan does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Jason Gan manages client portfolios as part of a team. abrtn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrtn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Jason Gan is required to comply with the Adviser's Code of Conduct and its policies and procedures. Jason Gan is supervised by David Kirkpatrick, Deputy Head of Multi-Asset Implementation. To reach David Kirkpatrick, please contact abrtn Asia Limited at (+65) 6395-2700.

Investment Manager

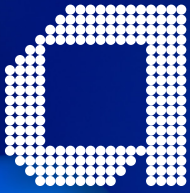
abrtn Asia Limited¹

7 Straits View,
#23-04 Marina One East Tower
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Jason Gan that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrtn Asia Limited ("abrtn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrtn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrtn Asia and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Brian Glennon

In rendering investment advisory services, abrdn Inc. (“the Adviser”) may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures (“MOU/PSP”) pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1985

Professional Qualifications: CFA¹

Formal education after high school:

BS in Finance and a minor in Economics, University of Delaware, 2007

Business background:

Brian Glennon, CFA, is the Senior Capital Markets Analyst on the ETF team at Aberdeen. He is responsible for ETF portfolio implementation as well as all activities relating to the primary and secondary market activity of Aberdeen’s ETF offerings. Prior to joining Aberdeen in 2016, Brian held various roles at Bank of America Merrill Lynch.

Disciplinary Information:

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client’s evaluation of Brian Glennon. No events have occurred that are applicable to this item.

Other Business Activities:

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Brian Glennon is not actively engaged in any such activities.

Additional Compensation:

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Brian Glennon is not actively engaged in any such activities.

Supervision:

Brian Glennon manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 (“Advisers Act”), and other federal securities law and rules adopted under the Advisers Act. Brian Glennon is required to comply with the Adviser’s Code of Conduct and its policies and procedures. Brian Glennon is supervised by Awais Khan, Head of ETF Portfolio Management and Capital Markets. To reach Awais Khan, please contact the Adviser at (215) 405-5700.

Senior Capital Markets Analyst

abrdn Inc.

1900 Market Street,

Suite 200

Philadelphia, PA 19103

(215) 405-5700

This brochure supplement provides information about Brian Glennon that supplements the Adviser’s brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser’s brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst (“CFA”) is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor’s degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Svitlana Gubriy

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1972

Formal education after high school:

Diploma / M.aS. in Applied Mathematics, Kyiv State University, 1993

M.S. in Applied Economics, Southern Methodist University, 1997

MBA Simon Business School, University of Rochester, 2002

Business background:

Svitlana Gubriy is Head of Indirect Real Assets for Aberdeen's global listed property funds that invest in real estate securities on a global scale including Australia, United States, Europe and Asia. Svitolana started at the firm as a Senior Property Research Analyst in 2005. Prior to this Svitolana was an Associate at Lehman Brothers in their Real Estate Investment Banking division, and a Research associate at Western NIS Enterprise Fund. Svitolana graduated with a Diploma with Honours in Applied Mathematics (Kyiv Taras Shevchenko University) and holds an MA in Applied Economics from Southern Methodist University and an MBA from Simon Business School University of Rochester.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Svitolana Gubriy. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Svitolana Gubriy is not actively engaged in any such activity.

Additional Compensation

Svitlana Gubriy does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

Svitlana Gubriy manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Svitolana Gubriy is required to comply with AIML's Code of Ethics and its policies and procedures. Svitolana Gubriy is supervised by Anne Breen, Head of Real Estate Investment Strategy. To reach Anne, please contact abrdn at (+44) 131 246 6071.

Head of Indirect Real Assets

abrdn Investment Management Limited¹

6 St Andrew Square,
Edinburgh, EH2 2AH
(+44) 131 246 6071

This brochure supplement provides information about Svitolana Gubriy that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Investment Management Limited ("AIML") is an investment adviser subsidiary of abrdn plc. This individual is employed by AIML; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Investments Limited ("aLL") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Li-Min Hong

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1980

Professional Qualification: CFA²

Formal education after high school:

B.Sc. in Accounting and Finance, London School of Economics, 2003

M.Sc. in Accounting and Finance, London School of Economics, 2004

Business background:

Li-Min Hong is Head of Real Estate Multi Manager - Asia Pacific at abrdn Asia, based in the Singapore office. Li-Min Hong joined the firm in 2007 and has 6 years of real estate related experience. Li-Min is responsible for the whole spectrum of investment and portfolio management activities, including portfolio construction, investment strategy selection, investment selection, due diligence, negotiations, investment management, corporate governance, fund and client reporting.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Li-Min Hong. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Li-Min Hong is not actively engaged in any such activities.

Additional Compensation

Li-Min Hong does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Li-Min Hong manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Li-Min Hong is required to comply with the Adviser's Code of Conduct and its policies and procedures. Li-Min is supervised by Mark Wilkins, Head of RE Multi Manager. To reach Mark, please contact the Adviser at (+65) 6395-2700.

Head of Real Estate Multi-Manager - Asia Pacific

abrdn Asia Limited¹
7 Straits View,
#23-04 Marina One East Tower
Singapore 018936
(+65) 6395-2700

This brochure supplement provides information about Li-Min Hong that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf the Adviser.

² Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Daisy Jiang

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1995

Formal education after high school:

Master of Finance, MIT Sloan School of Management, 2018

Bachelor in Mathematics and Finance, Renmin University of China, 2016

Business background:

Daisy Jiang is the Investment Manager of the Multi-Asset Investment Solutions Asia Pacific team at Aberdeen. She joined the company in April 2025 and is responsible for development and management of global multi-asset portfolios, research and implementation. Prior to Aberdeen, Daisy worked as a portfolio manager at Allianz Global Investor Multi Asset team.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Daisy Jiang. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Daisy Jiang is not actively engaged in any such activities.

Additional Compensation

Daisy Jiang does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Daisy Jiang manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Daisy is required to comply with the Aberdeen Code of Conduct and its policies and procedures. Daisy is supervised by Ray Sharma-Ong, Senior Investment Director, Deputy Head of Bespoke Client Solutions. To reach Ray, please contact the Adviser at (+65) 6395-2700.

Investment Manager

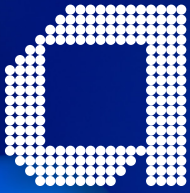
abrdrn Asia Limited

7 Straits View,
#23-04 Marina One East Tower,
Singapore 018936

(+65) 6395-2700

This brochure supplement provides information about Daisy Jiang that supplements abrdrn Asia Limited (the "Adviser") brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdrn Asia Limited ("abrdrn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdrn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdrn Asia and is acting on behalf the Adviser.



Fund Manager Biography

2026

Awais Khan

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1986

Professional Qualifications: CFA¹

Formal education after high school:

BS in Economics and BSBA in International Business, University of North Carolina at Charlotte, 2009

Business background:

Awais Khan, CFA, is the Head of ETF Portfolio Management and Capital Markets at Aberdeen. Awais joined the firm in July of 2024 to look after portfolio management, trading, and capital management aspects of ETF capabilities. Awais joined from Vanguard, where he spent over 12 years of his 14+ year career in the equity portfolio management team. At the time of his departure, he managed a dozen Vanguard equity funds and ETFs with \$274 billion in assets.

Disciplinary Information:

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Awais Khan. No events have occurred that are applicable to this item.

Other Business Activities:

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Awais Khan is not actively engaged in any such activities.

Additional Compensation:

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Awais Khan is not actively engaged in any such activities.

Supervision:

Awais Khan manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Awais Khan is required to comply with the Adviser's Code of Conduct and its policies and procedures. Awais Khan is supervised by Jim O'Connor, CEO - Americas. To reach Jim O'Connor, please contact the Adviser at (215) 405-5700.

Head of ETF Portfolio

Management and Capital Markets

abrdn Inc.

1900 Market Street,

Suite 200

Philadelphia, PA 19103

(215) 405-5700

This brochure supplement provides information about Awais Khan that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Jeffrey Lu

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1977

Professional Qualifications: C FA¹ & FRM²

Formal education after high school: Ph.D. in Finance, Cranfield University, 2005, Masters in Accounting and Finance, Lancaster University, 2001 Bachelor of Science in Economics, Sun Yat-Sen University, 2000

Business background:

Jeffrey Lu is an Investment Director of Multi-Asset Investing for Asia Pacific at abrdn. Jeffrey joined Aberdeen Asset Management in 2017 from HKEX where he delivered RMB-related initiatives in support of business opportunities across multi-asset classes. Prior to HKEX, Jeffrey had diverse experiences in quantitative research and engineering across multi-asset classes in Hong Kong and the UK. He was senior quantitative analyst at ING Investment Management with key roles in portfolio construction research and risk modelling. As Director of Index Research & Design at S&P in London, Jeffrey developed strategies that led to a competitive edge in S&P's index business in Europe. Jeffrey started his career with Citi Private Bank EMEA in London, focusing on portfolio optimization and solutions driven quantitative analyses that represented best thinking of the Bank for high-net-worth clients in Europe.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Jeffrey Lu. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Jeffrey Lu is not actively engaged in any such activities.

Additional Compensation

Jeffrey Lu does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Jeffrey Lu manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Jeffrey is required to comply with the Adviser's Code of Conduct and its policies and procedures. Jeffrey is supervised by Ray Sharma-Ong, Senior Investment Director, Deputy Head of Bespoke Client Solutions. To reach Ray Sharma-Ong, please contact abrdn at (+65) 6395-2700.

Investment Director

abrdn Hong Kong Limited³

30th Floor, LHT Tower,

31 Queen's Road Central, Hong Kong

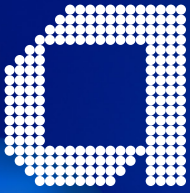
(+852) 2103 4700

This brochure supplement provides information about Jeffrey Lu that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² The Financial Risk Manager (FRM) designation is an international professional certification offered by the Global Association of Risk Professionals, to those who are involved in analyzing, controlling, or assessing potential credit risk, market risk, and liquidity risk as well as non-market related financial risks. To be awarded the FRM designation, candidates must complete two examinations that cover the major topics in financial risk management and demonstrate two years' professional work experience in financial risk management.

³ abrdn Hong Kong Limited ("abrdn HK") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn HK; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Asia Limited ("abrdn Asia") and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Louis Luo

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1986

Professional designations held: CFA¹

Formal education after high school:

MSc in Financial Mathematics and Statistics from the Hong Kong University of Science and Technology, 2009

BEng in Aeronautical Engineering from BUAA of China, 2008

Business background:

Louis Luo is Deputy Head of Macro Investments at abrdn and has 15 years of diverse investment experience. Louis is a voting member of the Asset Allocation & Research committee that sets dynamic asset allocation strategy for multi asset portfolios globally. He also manages portfolios for clients in the region and provides local investment insights especially re. China to the global team. Before joining abrdn in January 2018, Louis worked as senior portfolio manager at Credit Suisse HK for Multi Asset Class Solutions (MACS) team, where he manages multi asset portfolios for institutional and HNW clients. Prior to that, Louis worked as a portfolio manager at BNP Paribas HK in Multi Asset team, managing institutional client's mandate utilizing a hybrid approach of quantitative strategies and fundamental insights. Louis started his career in 2009 as a quantitative analyst at ING IM where he focused on developing and managing quant-driven equity strategies.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Louis Luo. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Louis Luo is not actively engaged in any such activities.

Additional Compensation

Louis Luo does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Louis Luo manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Louis is required to comply with the Adviser's Code of Ethics and its policies and procedures. Louis is supervised by Maximilien Macmillan, Head of Macro Investments. To reach Maximilien Macmillan, please contact the Adviser at (+65) 6395-2700.

Deputy Head of Macro Investments

abrdn Hong Kong Limited²

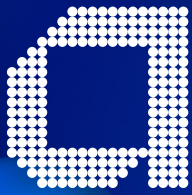
30th Floor, LHT Tower, 31 Queen's Road Central, Hong Kong

(+852) 2103 4700

This brochure supplement provides information about Louis Luo that supplements the Adviser's brochure. Please contact the Adviser at (+65) 6395-2700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdn Hong Kong Limited ("abrdn Hong Kong") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Hong Kong; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Asia Limited ("abrdn Asia") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Kevin Lyons

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1978

Formal education after high school:

B.Sc. Finance, University of Scranton, 2000

M.B.A. with a concentration in Finance, Fordham University, 2008

Business background:

Kevin Lyons is the Global Head of Research, Multi Asset and Alternative Investment Solutions at abrdrn Inc. Kevin joined the firm in 2012 from Attalus Capital where he was a senior analyst covering relative value strategies. Prior to Attalus, Kevin worked for Morgan Stanley and Goldman Sachs within their Prime Brokerage groups.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Kevin Lyons. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Kevin Lyons is not actively engaged in any such activities.

Additional Compensation

Kevin Lyons does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

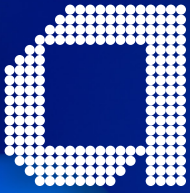
Supervision

Kevin Lyons manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Kevin Lyons is required to comply with the Adviser's Code of Conduct and its policies and procedures. Kevin Lyons is supervised by Darren Wolf, Global Head of Multi-Asset and Alternative Investment Solutions. To reach Darren Wolf, please contact the Adviser at (215) 405-5700.

Global Head of Research, Multi Asset and A.I.S.

abrdrn Inc.
1900 Market Street
Suite 200
Philadelphia, PA, 19103
(215) 405-5700

This brochure supplement provides information about Kevin Lyons that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Nick Millington

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1976

Professional designations held: IMC¹

Formal education after high school: Nick holds a BA (Hons) degree in Economics from the University of Strathclyde.

Business background:

Nick Millington is Head of Quantitative Equity Investment Process on the Quantitative Investments team. He has responsibility for overseeing Optimised Alpha (OA) fund management within the Quantitative Investment Group, and managing passive and OA mandates. Nick joined the firm in 2014 as part of an acquisition. Nick joined SWIP in 2001 as a Quantitative Analyst. Prior to this, he spent two and a half years with JP Morgan Investment Management.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Nick Millington. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Nick Millington is not actively engaged in any such activities.

Additional Compensation

Nick Millington does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

Nick Millington manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Nick Millington is required to comply with the Adviser's Code of Conduct and its policies and procedures. Nick Millington is supervised by Sean Phayre, Global Head of Quantitative Investments. To reach Sean Phayre, please contact abrdn at (+44) 0131 372 9444.

Head of Systematic Index Solutions

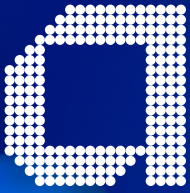
abrdn Investments Limited²

1 George Street,
Edinburgh, EH2 2LL
(+44) 131 372 9444

This brochure supplement provides information about Nick Millington that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ The IMC (Investment Management Certificate) is recognised by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

² abrdn Investments Limited ("aLL") is an investment adviser subsidiary of abrdn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Richard Patterson

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1975

Professional designations held: CFA¹ and IMC²

Formal education after high school: Richard holds a Postgraduate Diploma in Actuarial Science from Heriot-Watt University and a BSc (Hons) in Mathematics and Statistics from the University of Edinburgh.

Business background:

Richard Patterson is Head of QIS Fixed Income Funds on the Quantitative Investments desk and is responsible for the management of passive fixed income and OA equity mandates. Richard joined Aberdeen in 2014 as part of SWIP heritage. His research responsibilities include portfolio construction and monitoring and the pricing and valuation of derivative structures. Prior to joining SWIP in 2008, he worked for Hymans Robertson LLP as a Quantitative Consultant in their investment consultancy practice and for AEGON Asset Management as a Quantitative Research Analyst.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Richard Patterson. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Richard Patterson is not actively engaged in any such activities.

Additional Compensation

Richard Patterson does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

Richard Patterson manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Richard Patterson is required to comply with the Adviser's Code of Conduct and its policies and procedures. Richard Patterson is supervised by Sean Phayre, Global Head of Quantitative Investments. To reach Sean Phayre, please contact abrdn at (+44) 131 246 6071.

Head of QIS, Fixed Income Funds

abrdn Investments Limited³

1 George Street,
Edinburgh, EH2 2LL

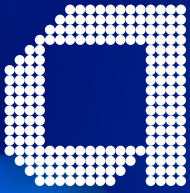
(+44) 131 372 9444

This brochure supplement provides information about Richard Patterson that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

1 Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/ financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

2 The IMC (Investment Management Certificate) is recognised by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

3 abrdn Investments Limited ("aLL") is an investment adviser subsidiary of abrdn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

William Pekowitz, Jr.

In rendering investment advisory services, abrtn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1976

Formal education after high school:

BS in Business, Wake Forest University, 1998

Business background:

Bill Pekowitz is a Portfolio Manager at Aberdeen and is responsible for providing research and analysis of the North American real estate market. In this capacity, Bill is responsible for fundamental equity research of listed real estate companies, as well as analysis of underlying property markets across the region. In addition, Bill co-manages the Manulife Global Real Estate Unconstrained Fund and the Aberdeen Realty Income and Growth Fund his responsibilities include making investment recommendations and identifying new investment opportunities for the Funds. Bill has significant investment experience, initially working as an equity analyst for Value Line Inc.'s research department, before joining Prudential Equity Group as an associate analyst for REITs in 2004, and finally working for Cornerstone Real Estate Advisers from 2006 to 2012 as a senior analyst prior to joining Aberdeen. Bill graduated with a Bachelor of Science in Business and Economics.

Disciplinary Information

abrtn Inc. is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Bill Pekowitz. No events have occurred that are applicable to this item.

Other Business Activities

abrtn Inc. is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Bill Pekowitz is not actively engaged in any such activity.

Additional Compensation

Bill Pekowitz does not receive economic benefits for providing advisory services, other than the regular salary paid by abrtn Inc., including a regular bonus.

Supervision

Bill Pekowitz manages client portfolios as part of a team. abrtn Inc. has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrtn Inc. or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Bill Pekowitz is required to comply with the Adviser's Code of Ethics and its policies and procedures. Bill is supervised by Svitlana Gubriy, Head of Indirect Real Assets. To reach Svitlana, please contact abrtn at (215) 405-5700.

REIT Analyst/Portfolio Manager

abrtn Inc.

28 State Street, 17th Floor,

Boston, MA 02109

(617) 720-7900

This brochure supplement provides information about William Pekowitz that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Sean Phayre

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1968

Professional designations held: IMC¹ and ASIP² (Associate of the CFA Society of UK)

Formal education after high school: Sean holds a PhD in Statistics and Modelling Science, an MSc in Industrial Mathematics and a BSc (Hons) in Mathematical Sciences, all from the University of Strathclyde. Sean holds a Post Graduate Diploma in Investment Analysis from the University of Stirling.

Business background:

Sean Phayre is the Head of Quantitative Index Solutions at Aberdeen in Edinburgh and is tasked with the development and management of quantitative strategies and structured product capabilities in both Equities and Fixed Interest. Sean joined the firm in 2014 as part of Scottish Widows Investment Partnership (SWIP) heritage. Sean commenced his investment career at Edinburgh Fund Managers which later became a part of Aberdeen. He established Quantitative Investment teams at both companies, and latterly was Co-Head of Quantitative Equities and Derivative Strategies. In 2005, Sean joined SWIP as Head of the Quantitative Investment Group. Upon re-joining Aberdeen, Sean assumed the role of Global Head of Quantitative Investments.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Sean Phayre. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Sean Phayre is not actively engaged in any such activities.

Additional Compensation

Sean Phayre does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

Sean Phayre manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Sean Phayre is required to comply with the Adviser's Code of Conduct and its policies and procedures. Sean Phayre is supervised by Peter Branner, Chief Investments Officer. To reach Peter, please contact abrdrn Investments Limited at (+44) 131 372 9444.

Head of Quantitative Index Solutions

abrdrn Investments Limited¹

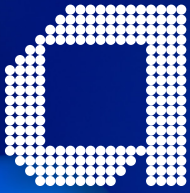
1 George Street,
Edinburgh, EH2 2LL
(+44) 131 372 9444

This brochure supplement provides information about Sean Phayre that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ The IMC (Investment Management Certificate) is recognized by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

² The Associate examination was established in 1979 but withdrawn in 2002 on formation of the CFA institute. The CFA institute continues to support the ASIP designation as a clear mark of professional excellence. The ASIP ensures competency and integrity in the fields of portfolio management and investment analysis. Professionals were required to undertake numerous exams covering subjects similar to the new CFA, including accounting, economics, ethics, money management and security analysis.

³ abrdrn Investments Limited ("aLL") is an investment adviser subsidiary of abrdrn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf of the Adviser.



Fund Manager Biography

2026

John Sedlack III

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1986

Formal education after high school:

B.Sc. in Management with a concentration in Financial Systems, Rensselaer Polytechnic Institute's Lally School of Management and Technology, 2009

Business background:

John Sedlack III is a Senior Investment Manager within the Alternatives team at abrdn Inc. and the deputy Head of its Portfolio Management Cell. John joined the firm in December 2015 from the acquisition of Arden Asset Management LLC where he was an Associate.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of John Sedlack III. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. John Sedlack III is not actively engaged in any such activities.

Additional Compensation

John Sedlack III does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

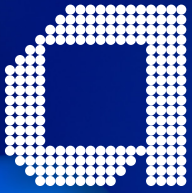
John Sedlack III manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. John Sedlack III is required to comply with the Adviser's Code of Conduct and its policies and procedures. John Sedlack III is supervised by Darren Wolf, Global Head of Multi-Asset and Alternative Investment Solutions. To reach Darren Wolf, please contact the Adviser at (215) 405-5700.

Senior Investment Manager

abrdn Inc.

875 Third Avenue,
Suite 403
New York, NY, 10022
(212) 776-1170

This brochure supplement provides information about John Sedlack III that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.



Fund Manager Biography

2026

Ray Sharma-Ong

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1984

Formal education after high school:

Bachelor of Science in Chemistry (specialization in Analytics), National University of Singapore, 2010

Master of Science in Management (specialization in Finance and Management Strategies), National University of Singapore, 2010

Business background:

Ray Sharma-Ong is the Head of Multi-Asset Investment Solutions for Southeast Asia, and a senior investment director. In his role, he drives the development and management of global multi-asset portfolios tailored for clients in the region. Ray is also responsible for idea generation and market research for both regional and global investment teams. He is the Chairperson for the Global FX research group and provides market and research views for regional and global client portfolios. Ray joined the firm in 2020 with more than 10 years of diverse capital markets expertise in asset allocation, manager selection, and portfolio management. He worked as a portfolio manager at the J.P.Morgan Asset and Wealth Management group.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Ray Sharma-Ong. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Ray Sharma-Ong is not actively engaged in any such activities.

Additional Compensation

Ray Sharma-Ong does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Ray Sharma-Ong manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Ray Sharma-Ong is required to comply with the Adviser's Code of Conduct and its policies and procedures. Ray Sharma-Ong is supervised by Katie Trowsdale, Head of Client Investment Solutions - Multi Asset Investment Solutions. To reach Katie Trowsdale, please contact the Adviser at (+65) 6395-2700.

Senior Investment Director,
Deputy Head of Bespoke Client
Solutions

abrdn Asia Limited¹
7 Straits View,
#23-04 Marina One East Tower
Singapore 018936
(+65) 6395-2700

This brochure supplement provides information about Ray Sharma-Ong that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Asia Limited ("abrdn Asia") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn Asia; however, pursuant to the MOU/PSP, when providing services to U.S. clients of the Adviser, this individual is supervised by abrdn Asia and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Erik Sjöblom

In rendering investment advisory services, abrdrn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1982

Professional designations held: CFA¹

Formal education after high school: MSc in Finance from the University of Linköping.

Business background:

Erik Sjöblom is an Senior Investment Manager in the Real Estate Multi-Manager team at Aberdeen, based in the London Office. Erik joined the company in 2007 and manages several real estate multi-manager funds. Previously, Erik worked for a Swedish retail property developer as an Analyst, where his duties included preparation of business plans for individual assets and initial analysis for acquisitions, redevelopments and expansions of retail properties.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Erik Sjöblom. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Erik Sjöblom is not actively engaged in any such activities.

Additional Compensation

Erik Sjöblom does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL, including a regular bonus.

Supervision

Erik Sjöblom manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Erik Sjöblom is required to comply with the Adviser's Code of Conduct and its policies and procedures. Erik Sjöblom is supervised by Mark Wilkins, Head of Real Estate Multi-Manager. To reach Mark Wilkins, please contact abrdrn Holdings Limited at (+44) 131 372 9444.

Senior Investment Manager

abrdrn Investments Limited²

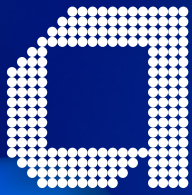
280 Bishopsgate,
London, EC2M 4AG

(+44) 20 7463 6000

This brochure supplement provides information about Erik Sjöblom that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/ financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.

² abrdrn Investments Limited ("aLL") is an investment adviser subsidiary of abrdrn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Greg Strassberg

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1978

Professional Qualification: CFA¹

Formal education after high school:

B.S. in Finance, University of Colorado at Boulder, 2000

Business background:

Greg Strassberg is the Head of the Alternative Investment Risk team, and a member of the Hedge Fund Solutions Governance and Investment Committee at abrdn Inc. Greg is responsible for risk management of all of the firms' hedge fund investments and acts as an integral part of the ongoing investment process. He works on enhancing the firm's quantitative analytics, risk infrastructure, monitoring of risk exposures, portfolio construction and manager analysis. Greg joined the firm through the acquisition of Arden Asset Management, where he was a Managing Director and Head of Risk Management. Previously, he was a Director at BlackRock as an Analytics Relationship Manager for external clients of the Aladdin platform. Prior to that, Greg was an Executive Director for Measurisk LLC.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Greg Strassberg. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Greg Strassberg is not actively engaged in any such activities.

Additional Compensation

Greg Strassberg does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Greg Strassberg manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Greg Strassberg is required to comply with the Adviser's Code of Conduct and its policies and procedures. Greg Strassberg is supervised by Darren Wolf, Global Head of Multi-Asset and Alternative Investment Solutions. To reach Darren Wolf, please contact the Adviser at (215) 405-5700.

Head of Risk - Alternative Investment Solutions

abrdn Inc.

875 Third Avenue,
Suite 403

New York, NY, 10022
(212) 776-1170

This brochure supplement provides information about Greg Strassberg that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Toshio Tangiku

In rendering investment advisory services, abrdn Inc. ("the Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1983

Formal education after high school: Bachelor of Arts in International Relations, University of Pennsylvania, 2004

Business background:

Toshio Tangiku is a REIT Analyst at abrdn. Toshio is responsible for providing research and analysis of the Asia Pacific real estate markets. He is also the co-fund manager for the Aberdeen International Real Estate Equity Fund. Toshio joined Standard Life Investments in 2014 from Lasalle Investment Management, where he was responsible for providing research and analysis on the real estate markets of Japan and Singapore. Prior to that, Toshio worked as a management consultant in the United States with the Strategy and Operations Group of Deloitte Consulting.

Disciplinary Information

abrdn Asia is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Toshio Tangiku. No events have occurred that are applicable to this item.

Other Business Activities

abrdn Asia is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Toshio Tangiku is not actively engaged in any such activity.

Additional Compensation

Toshio Tangiku does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Toshio Tangiku manages client portfolios as part of a team. abrdn Asia has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by abrdn Asia or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Toshio is required to comply with the Adviser's Code of Conduct and its policies and procedures. Toshio is supervised by Svitlana Gubriy, Head of Indirect Real Assets. To reach Svitlana please contact abrdn at (+65) 6395-2700.

Portfolio Manager

abrdn Hong Kong Limited¹

30th Floor, LHT Tower,
31 Queen's Road, Central,

Hong Kong

(+852) 2103 4700

This brochure supplement provides information about Toshio Tangiku that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ abrdn Hong Kong Limited ("abrdn HK") is an investment adviser subsidiary of Aberdeen Group plc. This individual is employed by abrdn HK; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by abrdn Asia Limited ("abrdn Asia") and is acting on behalf the Adviser.



Fund Manager Biography

2026

Mark Wilkins

In rendering investment advisory services, abrtn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1969

Professional designations held: IMC¹

Formal education after high school: Mark holds a BA (Hons) in Politics (with Economics) from Loughborough University.

Business background:

Mark Wilkins is a Interim Global Head for the Real Estate Multi-Manager team and is responsible for UK and Continental European investments. Mark joined Aberdeen in 2012 and has over 14 years of property experience, eight years on the direct investment side and the last six years within the multi-manager arena. In that time Mark has been involved with real estate transactions with total equity value of £425million. Prior to Aberdeen, Mark was Director of the Multi-Manager team at Cushman & Wakefield Investors with responsibility for its institutional clients' multi-manager investments in the UK and Continental Europe.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mark Wilkins. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Mark Wilkins is not actively engaged in any such activities.

Additional Compensation

Mark Wilkins does not receive economic benefits for providing advisory services, other than the regular salary paid by aLL including a regular bonus.

Supervision

Mark Wilkins manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Mark Wilkins is required to comply with the Adviser's Code of Conduct and its policies and procedures. Mark Wilkins is supervised by Svitlana Gubriy, Head of Indirect Real Assets. To reach Svitlana, please contact abrtn at (+44) 0131 246 6071.

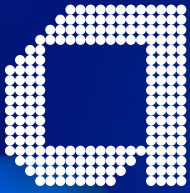
Global Head of Real Estate Multi Manager
abrtn Investments Limited²

280 Bishopsgate
London, EC2M 4RB
(+44) 207 463 6000

This brochure supplement provides information about Mark Wilkins that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ The IMC (Investment Management Certificate) is recognized by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

² Aberdeen Asset Managers Limited ("aLL") is an investment adviser subsidiary of abrtn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.



Fund Manager Biography

2026

Darren Wolf

In rendering investment advisory services, abrdn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1956

Professional designation held: CFA¹

Formal education after high school:

B.S. in Finance, Sy Syms School of Business, Yeshiva University, 2002

Business background:

Darren is the Global Head of Multi-Asset and Alternative Investment Solutions ("M.A.A.I.S.") within the Investment vector of Aberdeen. Darren is chairman of the Alternatives Governance & Investment Committee, the Multi-Asset Oversight Committee and the Pan Alternatives Investment Committee. Previously, Darren was the Global Head of Investments, for the Alternative Investment Solutions division at abrdn, a core business divisions within M.A.A.I.S. Darren joined the firm via the acquisition of Arden Asset Management LLC in 2015, where he was the Director of Research and a member of Arden's Investment Committee. Darren is a graduate of Yeshiva University's Sy Syms School of Business where he earned a B.S. in Finance. Darren also completed the LEAD Executive Education program at Stanford University's Graduate School of Business. Darren is a C.F.A. charterholder and a member of the C.F.A. Society of New York.

Disciplinary Information

The Adviser is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Darren Wolf. No events have occurred that are applicable to this item.

Other Business Activities

The Adviser is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Darren Wolf is not actively engaged in any such activities.

Additional Compensation

Darren Wolf does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Darren Wolf manages client portfolios as part of a team. The Adviser has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by the Adviser or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Darren Wolf is required to comply with the Adviser's Code of Conduct and its policies and procedures. Darren Wolf is supervised by Peter Branner, Chief Investment Officer. To reach Peter Branner, please contact the Adviser at (215) 405-5700.

Global Head of Multi-Asset and Alternative Investment Strategies

abrdn Inc.

875 Third Avenue,

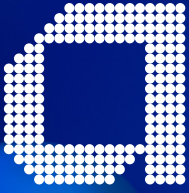
Suite 403

New York, NY, 10022

(212) 776-1170

This brochure supplement provides information about Darren Wolf that supplements the Adviser's brochure. Please contact the Adviser at (215) 405-5700 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Chartered Financial Analyst ("CFA") is a designation given by the CFA Institute that measures the competence and integrity of financial analysts. CFA Professionals are required to possess a bachelor's degree, have four years of investment/financial experience and must pass three levels of exams covering areas such as accounting, economics, ethics, money management and security analysis.



Fund Manager Biography

2026

Ivan Wong

In rendering investment advisory services, abrDN Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth: 1979

Professional designations held: FCCA¹

Formal education after high school: MA (Hons) in Accountancy and Finance from Aberdeen University

Business background:

Ivan Wong is a Partner in Concession Infrastructure. Ivan is responsible for operations and is the Chair of the infrastructure valuation and asset management deep dive committees. He is also directly responsible for the UK infrastructure asset management team and all of investment origination and asset management in Latin America. He is a director of all of the Aberdeen concession infrastructure General Partner boards and is a voting member on all of the concession infrastructure investment committees.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Ivan Wong. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Ivan Wong is not actively engaged in any such activities.

Additional Compensation

Ivan Wong does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Ivan Wong manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Ivan Wong is required to comply with the abrDN Code of Ethics and its policies and procedures. Ivan Wong is supervised by Sameer Amin, Managing Partner, Concession Infrastructure. To reach Sameer Amin, please contact abrDN Investments Limited at (+44) 0020 7463 6000.

Partner, Concession Infrastructure
abrDN Investments Limited²

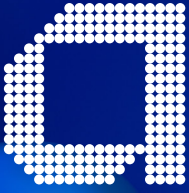
280 Bishopsgate,
London, EC2M 4AG

(+44) 020 7463 6000

This brochure supplement provides information about Ivan Wong that supplements the abrDN Investments Limited ("aLL") brochure. Please contact aLL at (+44) 131 372 9444 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ Fellowship (FCCA) is the highest achievement awarded to members of the Association of Chartered Certified Accounts (ACCA). To become a member, professionals must undergo training and work experience at an approved institute covering three years and pass a series of exams. Professionals gain skills to measure, disclose and provide assurance about financial information. The FCCA requires five years of continuous membership and Continuous Professional Development.

² abrDN Investments Limited ("aLL") is an investment adviser subsidiary of abrDN plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf of the Adviser.



Fund Manager Biography

2026

Oliver Wood-Clark

In rendering investment advisory services, abrtn Inc. (the "Adviser") may use the resources of subsidiaries ultimately owned by its parent company Aberdeen Group plc. The Aberdeen Group plc. affiliates have entered into a memorandum of understanding/personnel sharing procedures ("MOU/PSP") pursuant to which investment professionals from the Aberdeen Group plc. affiliates may render portfolio management and/or research to US clients of the Adviser.

Education Background and Business Experience

Year of birth:

Professional designations held: IMC¹

Formal education after high school: Oliver holds a BA (Hons) degree in Economics from the University of Stirling.

Business background:

Oliver Wood-Clark is a Senior Quantitative Investment Manager in the Quantitative Investments team, responsible for managing passive funds. Oliver joined the company in 2009 after graduating from University. He joined the Passive Equity desk in 2011 and the Quantitative Investments team in 2014.

Disciplinary Information

aLL is required to disclose any material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Oliver Wood-Clark. No events have occurred that are applicable to this item.

Other Business Activities

aLL is required to disclose any outside business activity or occupation for compensation that could potentially create a conflict of interest with clients. Oliver Wood-Clark is not actively engaged in any such activities.

Additional Compensation

Oliver Wood-Clark does not receive economic benefits for providing advisory services, other than the regular salary, including a regular bonus.

Supervision

Oliver Wood-Clark manages client portfolios as part of a team. aLL has adopted a compliance program designed to prevent, detect and correct any actual or potential violations by aLL or its supervised persons of the Investment Advisers Act of 1940 ("Advisers Act"), and other federal securities law and rules adopted under the Advisers Act. Oliver Wood-Clark is required to comply with the abrtn Code of Ethics and its policies and procedures. Oliver Wood-Clark is supervised by Sean Phayre, Global Head of Quantitative Investments. To reach Sean Phayre, please contact abrtn at (+44) 131 372 9444.

Head of Equity Index Solutions

abrtn Investments Limited²

1 George Street,
Edinburgh, EH2 2LL
(+44) 131 372 9444

This brochure supplement provides information about Oliver Wood-Clark that supplements the abrtn Investments Limited ("aLL") brochure. Please contact aLL at (+44) 131 372 9444 if you did not receive a complete copy of the Adviser's brochure or if you have any questions about the contents of this supplement.

¹ The IMC (Investment Management Certificate) is recognised by the fund management industry as an indication of a thorough understanding and knowledge of investment management. The IMC is split into two units, covering regulatory environment, markets, taxation and client objectives and financial instruments, portfolio management, accounting, economics and statistics.

² abrtn Investments Limited ("aLL") is an investment adviser subsidiary of abrtn plc. This individual is employed by aLL; however, pursuant to the MOU/PSP, when providing services to US clients of the Adviser, this individual is supervised by aLL and is acting on behalf the Adviser.