aberdeen Investments

Aberdeen Asset Management (Thailand) Limited

Monthly Fund Factsheet

Date as of 30 September 2026

abrdn China A Share Sustainable Equity Fund - A

ABCA-A

Fund Type / Fund Group

- Equity Fund
- Feeder fund / Sustainable and Responsible Investing Fund (SRI Fund)
- China Equity - A Shares group

Investment Policy

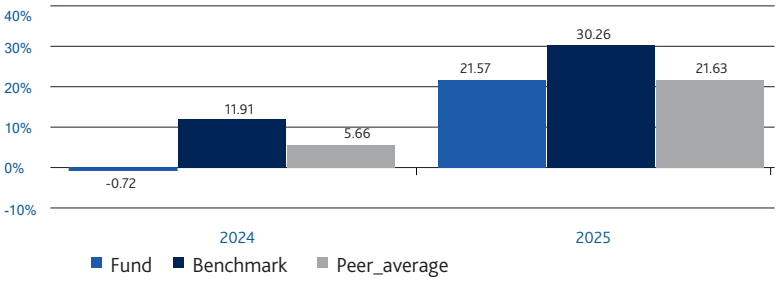
• Investing in a foreign fund, abrdn SICAV I – China A Share Sustainable Equity Fund Z Acc USD (Master Fund) which is managed by abrdn Investments Luxembourg S.A., with net exposure at least 80% of its NAV, in average, in any accounting period.

• The Master Fund invests directly or indirectly (including through QFI, the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programmes, participatory notes, equity linked notes and any other eligible means), at least 90% of its total assets in equity and equity-related securities of companies whose securities are listed on Chinese Stock Exchanges, including, without limitation, China A-Shares and B-Shares of companies listed on the Chinese Stock Exchanges and corresponding H-Shares or other equivalent securities authorized by the CSRC for purchase by non-Chinese investors.

• The Master Fund promotes sustainable investment, and incorporates ESG factors into its investment process, by investing in companies with E/S characteristics, however, it does not have a sustainable investment objective. Currently, investment strategies (as classified by the SEC's SRI Fund regulation) of the Master Fund are ESG Integration / Screening.

• The Fund aims to perform in accordance with its Master Fund and the Master Fund aims to outperform the benchmark (active management).

Calendar year performance (%pa)

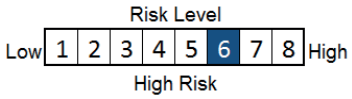


Performance (Annualized return for the period from 1 year)

	YTD	3 mths	6 mths	1 yr
Fund	-1.57	-15.06	-0.45	-0.78
Benchmark	0.35	-13.27	2.30	2.66
Average	-0.44	-12.72	1.98	-0.93
Fund SD	23.51	26.35	25.49	22.23
Benchmark SD	23.05	25.06	24.84	21.75

	3yrs	5 yrs	10 yrs	Since Inception
Fund	3.12	N/A	N/A	-1.02
Benchmark	12.34	N/A	N/A	8.63
Average	4.57	-6.91	1.12	
Fund SD	20.91	N/A	N/A	20.79
Benchmark SD	20.63	N/A	N/A	20.39

Risk Level



High Risk
Invest in equity with net exposure at least 80% of its NAV ,in average, in any accounting period

Fund Information

Registration Date	20/06/2023
Class Launched Date	20/06/2023
Dividend policy	No dividend payout
Fund Duration	Indefinite
FX Hedging	Dynamic hedging

Fund Manager

1 Ms. Duangthida Sae-Tae (18/10/2021)
2 Mr. Nattanont Arunyakananda (15/05/2023)

Benchmark

MSCI China A Onshore Index (USD) 100.00%
The benchmark is used for performance comparison.
FX hedging is on Fund Manager's discretion.
FX hedging is performed with an aim to remove at least 90% of FX exposure. For performance illustration purpose, the Master Fund's benchmark in USD is shown. Please note that any carry effect and hedging costs are not reflected in this benchmark.
Benchmark is shown in USD, which is different from the fund currency which is shown in THB. To compare the performance or standard deviation of the fund with the benchmark, data should be in the same currency to avoid the effect of currency differences.
The Fund uses the benchmark of the Master Fund. Although this benchmark does not reflect sustainable investments, however, the Master Fund has incorporated ESG factors and integrated Negative Screening and Norm-Based Screening approaches into its investment process.

Disclaimer

- Investing in investment units is not a money deposit.
- Past performance/ Performance comparison relating to a capital market product is not a guarantee of future results.

Anti Corruption	Under supervision by the parent company to comply with law

Prospectus

Investor should study liquidity risk management tools from the full prospectus.

https://www.aberdeeninvestments.com/en-th/investor/funds/view-all-funds

Subscription

Subscription period	Every business day
Subscription time	9.00am - 3.30pm
Initial subscription	1,000 THB
Subsequent subscription	1,000 THB

Redemption

Redemption period	Every business day
Redemption time	9.00am - 1.00pm
Minimum redemption	1,000 THB
Minimum balance	0 THB
Minimum unit	100
Redemption Settle date	T+5 is 5 working day from redemption order date

Statistic Information

Maximum Drawdown	-30.96%
Recovering Period	340 days
FX Hedging	101.92%
Sharpe Ratio	0.01
Alpha	-7.84
Beta	0.92

Remark

Redemption settlement period is T+5 from the redemption date. Not include master fund's holidays

Fund' fees and charges (% of NAV pa/Include VAT)

These fees will affect investors by reducing investment returns. Therefore, investors should review such fees carefully before making an investment decision.

Fee	Maximum	Actual
Management fee	1.8725	1.8725
Total expenses	2.6750	2.0700

Remark

Trailer Fee to selling agents: Yes

Unitholder's fees (% of the unit price/Include VAT)

These fees will be charged directly to investors upon making a subscription, redemption, or switching transactions.

Fee	Maximum	Actual
Front-end fee	3.00	1.50
Back-end fee	2.00	0.00
Switch in fee	0.00	0.00
Switch out fee	0.00	0.00
Transfer fee		

Remark

-In case of switching in unitholders must pay for front-end fee
-Transfer fee = Baht 300 per 1,000 units or fraction of 1,000 units

Sector allocation/Sector allocation of Master fund(%)

Information Technology	35.07
Financials	18.97
Industrials	17.43
Materials	10.14
Consumer Discretionary	5.81

Asset Type Breakdown(%)

Unit Trust	97.91
Cash and Others	2.09

Top 5 Holdings(%)

abrdn SICAV I - China A Share Sustainable Equity Fund	97.91

Top 5 Holdings of master fund(%)

Contemporary Amperex Technology Co Ltd - A	6.25
Zhongji Innolight Co., Ltd.	5.88
NAURA Technology Group Co., Ltd - A	5.17
WUS Printed Circuit (Kunshan) Co., Ltd. - A	4.74
Kweichow Moutai Co Ltd	4.31

Invest in the other funds more than 20% (Domestic or Foreign Funds)

Fund name	N/A	web link	
Fund name	N/A	web link	
Fund name	abrdn SICAV I – China A Share Sustainable Equity Fund	ISIN code	LU1130125955
		Bloomberg code	ABCAZ2A LX
Fund name	N/A	ISIN code	
		Bloomberg code	

Disclaimer

Maximum Drawdown : The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.
Recovering Period : The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.
FX Hedging : The percentage of foreign currency investment with FX hedging.
Portfolio Turnover Ratio : The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.
Sharpe Ratio : A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.
Alpha : The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.
Beta : A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.
Tracking Error : The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.
Yield to Maturity : The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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