



**Termination of the abrdn abrdn Multi-Asset Income Fund
APIR CRS0001AU ARSN 088 906 585
On 30 September 2025**

After careful consideration, abrdn Oceania Pty Ltd ('Aberdeen') as Fund Manager has made a decision to terminate the abrdn Multi-Asset Income Fund ('the Fund').

Our primary goal is to serve the best interests of our clients and ensure we optimise the product range based on investor demand. After a thorough review, we have determined that the Fund no longer aligns with the evolving needs of our investors. Due to the changing demand, the size of the Fund has become smaller over time, and we do not expect them to grow in the foreseeable future. Continuing to manage these smaller funds would likely result in high costs and inefficiencies associated with the ongoing management of a small fund from an investment management and operational perspective.

Can I retain my investment with Aberdeen?

Yes, Aberdeen offers access to a range of funds, for more information visit the Aberdeen website at <https://www.aberdeeninvestments.com/en-au>. You should always read the relevant Product Disclosure Statement (**PDS**) and Target Market Determination (**TMD**) before you decide to invest.

Do I need to take any action?

To invest in another Fund, you simply need to complete the relevant application form (How to invest | Aberdeen <https://www.aberdeeninvestments.com/en-au/investor/funds/how-to-invest>) and return it by no later than **2pm on 15 September 2025**.

We will then arrange for your withdrawal proceeds from the Fund to be reinvested into the relevant fund when they become available. Please be aware that Aberdeen will not pay any transaction costs if we receive the completed forms after 2pm on 15 September 2025.

If you choose not to retain your investment with Aberdeen, you are not required to take any action. Upon termination of the Fund, we will pay the proceeds into the bank account you have previously provided for payment of withdrawals and/or receipt of distributions. We anticipate repaying these proceeds on or around **mid-October 2025**. If you have not previously supplied your current bank account details, or your bank account details have changed, please advise us as soon as possible by completing a change of details form. This will ensure that these proceeds can be paid directly to your account.

Wind Up Costs

No Fund termination or wind-up costs will be passed on to investors should you wish to re-apply for another Aberdeen fund.

Termination process

We intend to terminate the Fund on 30 September 2025. The Fund will operate as usual until the termination date. We will continue to actively operate and manage the Fund and its assets during the termination process, and we will take appropriate actions which we believe are in the best interests of all unitholders. With this in mind, it may be appropriate to terminate the Fund on an earlier date. We will promptly notify you if this occurs. Please note that your investment will not be exposed to market movements for a short period of time before and after the termination date to allow time to calculate the final payments.

Can unitholders withdraw from the Fund before the termination date?

Unitholders can withdraw from the Fund at any time up until 7 days prior to the termination date in accordance with the withdrawal instructions detailed in the current PDS for the Fund. Normal transaction costs (i.e. a sell spread) will be payable by the unitholder.



What are the tax consequences of terminating the Fund?

The termination of the Fund and the payment of your investment proceeds is a tax event. The proceeds you receive may encompass a return of your capital, as well as a component of income and capital gains (similar to a distribution) which may be taxable. Unitholders should seek their own tax advice in relation to the taxation implications of receiving termination payments, taking into account their own particular set of circumstances. A full breakdown of components of the termination payment/s will be provided in your Attribution Managed Investment Trust Member Annual Statement (AMMA statement) which we will send out following the end of the respective financial year.

This letter should not be taken as advice and does not take into account your personal financial situation, objectives or needs. Before making a decision about whether or not to remain invested, we strongly recommend that you seek advice from a financial adviser, broker or tax adviser

Enquiries

Should you have any questions or require further information, please contact our Client Service team on 1800 636 888 (Australian investors toll free) or +61 2 9950 2853 (if calling from outside Australia). Alternatively, you may wish to email us at clientservice@sghiscock.com.au

Disclaimer:

abrdn Oceania Pty Ltd ABN 35 666 571 268 Corporate Authorised Representative Number 001304153, is the Fund Manager. Melbourne Securities Corporation Limited (ACN 160 326 545 AFSL 428289) is the Responsible Entity of the Fund. abrdn Oceania Pty Ltd is a Corporate Authorised Representative of MSC Advisory Pty Ltd ACN 607 459 441 AFSL 480649 (MSC Advisory) and of Melbourne Securities Corporation Limited ACN 160 326 545 AFSL 428289. abrdn Oceania Pty Ltd is authorised to provide general financial product advice and to deal in interests in Australian managed investment schemes. This document has been prepared by the manager for general information purposes only and does not take into account any person's objectives, financial situation or needs and accordingly does not constitute personal advice for the purposes of section 766B (3) of the Corporations Act 2001.

The general information on this document does not constitute an offer to invest in the Fund and should not be used as the basis for making an investment in the Fund. Before making an investment in the Fund, you should consider important information about risks, costs and fees in the relevant disclosure document. A Product Disclosure Statement (PDS), application form, and Target Market Determination (TMD) is available for the Fund by contacting Client Services team on 1800 636 888, at <https://www.aberdeeninvestments.com/en-au>, or from your financial adviser. Any investment is subject to risk, including possible loss of income or capital invested. None of abrdn Oceania Pty Ltd, Melbourne Securities Corporation Limited, MSC Advisory, or any of their officers, advisers, agents or associates guarantees in any way the performance of the Fund. Past performance is not an indicator of future returns. The content of this website is current at the time of publication and may be amended or revoked by abrdn Oceania Pty Ltd at any time.