

# Fund guide

## abrdrn SICAV I – Global Dynamic Dividend Fund

December 2025

### Important information

1. The Fund invests in global equities and equity-related securities of companies which pay or are expected to pay dividends.
2. The Fund is therefore exposed to risks related to equity, dynamic dividend strategy, concentration, investing in smaller companies, exchange rates, investments/exposures to RMB currency and/or Mainland China/RMB(CNH) share classes and securities lending transactions.
3. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
4. The Fund may at its discretion pay dividends out of the capital of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
5. Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
6. Investors should not invest in this Fund based solely on this document and should read the relevant offering documents for further details including the risk factors.

## Why use global equities to harvest income?



Potential for regular income and capital growth

For most markets, reinvested dividends account for

**50% or more<sup>1</sup>**

of the total return.



Long history of strong dividend growth

The MSCI AC World Index delivered dividend growth of

**8.5% p.a.<sup>2</sup>**



Large diversified dividend universe

More than

**US\$1.54 trillion<sup>3</sup>**

was paid out in dividends globally in the past 12 months to 31 December 2025.

<sup>1</sup>Source: Factset, Jefferies, MSCI AC World Index, 31 December 2001 to 31 December 2025. Based on local currency performance. Gross reinvested dividends without considering the impact of taxes.

<sup>2</sup>Source: MSCI, Bloomberg, 31 December 2025, Q4 2024 vs Q4 2025 year on year change for dividends paid. For illustrative purpose only.

<sup>3</sup>Source: Bloomberg, MSCI, Paid by MSCI ACWI constituents, USD, 31 December 2025.



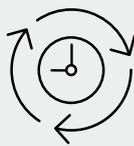
# Key benefits of investing in abrdrn – SICAV I Global Dynamic Dividend Fund



Recurring monthly  
income stream

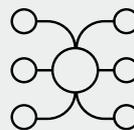
Receive an average monthly  
payout<sup>4</sup> of

**5.79% p.a.**



Get paid to wait

Participate in **potential upside  
of global equity markets**  
while receiving premium  
monthly income.



Diversification

The Fund is **style agnostic**, diversifying  
across Value (60%) and Growth  
(40%)<sup>5</sup> blended approach. The Fund  
is also **diversified across various  
sectors and countries**.

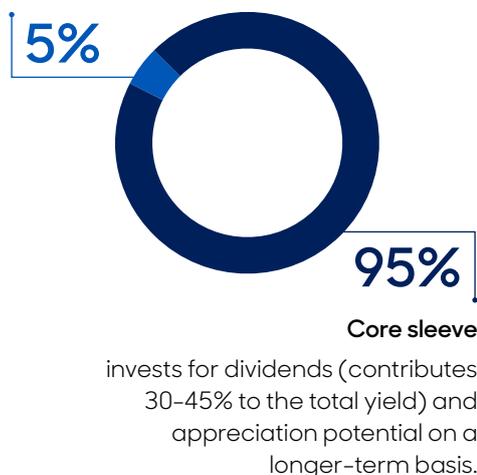
## How do we capture higher dividends?

We seek to maximise yield using a unique

### two-pronged approach.

#### Dividend capture sleeve

contributes 50-70% to the total yield by  
tactically rotating in and out of regular  
and special dividend events on a high  
frequency basis.



#### Case study (regular dividend<sup>6</sup>)

Regular dividend capture example – harvesting dividend income  
with little capital reduction to achieve net gain

Dividend event	Average purchase price	Average selling price	Holding period
Regular dividend of <b>\$0.69   5.6%</b>	<b>\$12.23</b>	<b>\$12.18</b>	<b>6</b> business days

#### Outcome



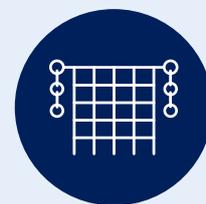
capital reduction

**-\$0.05**



dividend income

**+\$0.69**



net gain

**+\$0.64  
(5.2%)**

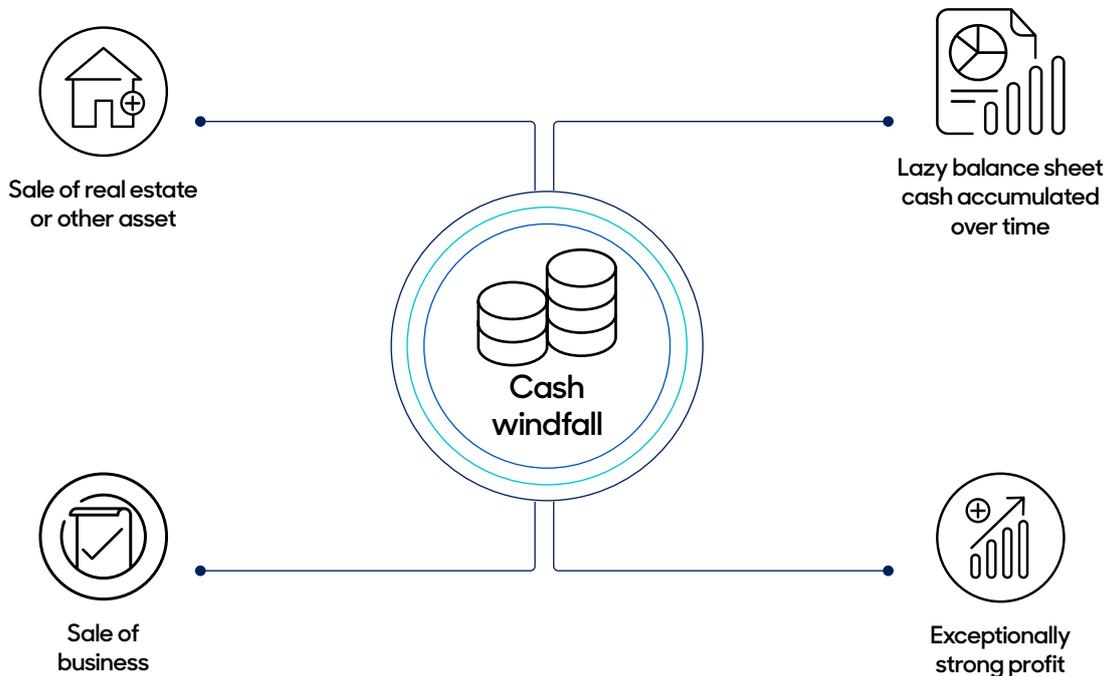
Holding period refers to the period between the purchase and sale of a security.

<sup>4</sup>Source: Aberdeen Investments, 31 December 2025, based on A Gross MIncA USD share class, historical average over January 2025 to December 2025. Aim at monthly distribution. Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to important information 4. A positive yield does not imply a positive return of the Fund.

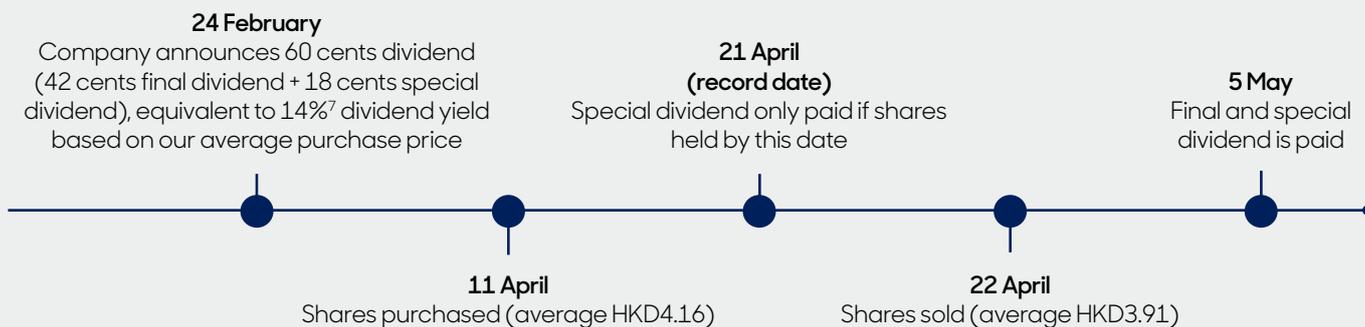
<sup>5</sup>These are guidelines the Investment Managers intend to follow as at the date of this document. Investors should always refer to the Fund's investment objective and restrictions as stated in the latest offering document.

<sup>6</sup>For illustrative purposes only.

# Why do companies pay special dividends?



## Case study (special dividend<sup>6</sup>)

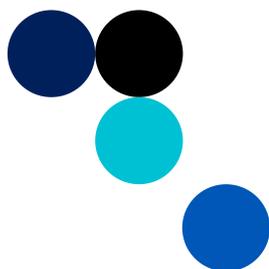


<sup>6</sup>For illustrative purposes only.

<sup>7</sup>Final and special dividends are only paid if shares are held by record date (21 April). A positive distribution yield does not imply a positive return.

# Fund facts

<b>Investment team</b>	Global Equities Team	
<b>Fund launch date</b>	14 Oct 2020	
<b>Share class ISIN</b>	Class A Gross MIncA USD	LU2237443382
	Class A Gross MIncA HKD	LU2237443465
	Class A Gross MIncA Hedged AUD	LU2377459651
	Class A Gross MIncA Hedged CAD	LU2377459909
	Class A Gross MIncA Hedged CNH	LU2377459735
	Class A Gross MIncA Hedged GBP	LU2377460071
	Class A Gross MIncA Hedged JPY	LU2881616747
	Class A Acc USD	LU2237443622
	Class A Acc HKD	LU2237443895
<b>Subscription fee<sup>8</sup></b>	Up to 5%	
<b>Investment management fee<sup>9</sup></b>	1.5% per annum	
<b>Minimum initial investment</b>	USD500 or currency equivalent	
<b>Distribution frequency</b>	Aim at monthly distribution (Class A Gross MIncA only)	



<sup>8</sup>Maximum initial sales charge and/or capacity management charge applicable. Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Initial Sales Charge and/or Capacity Management Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with the relevant distributor in Hong Kong regarding whether such additional fees apply.

<sup>9</sup>You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the prospectus of abrdn SICAV I.

# Dividend distribution and average historical yield

Month	USD (A Gross MIncA USD)		HKD (A Gross MIncA HKD)	
	Distribution Per Share <sup>10</sup>	Annualised Yield <sup>11</sup>	Distribution Per Share <sup>10</sup>	Annualised Yield <sup>11</sup>
Dec 2025	0.0525	5.39%	0.5250	5.35%
Nov 2025	0.0525	5.44%	0.5250	5.40%
Oct 2025	0.0525	5.47%	0.5250	5.44%
Sep 2025	0.0525	5.53%	0.5250	5.49%
Aug 2025	0.0525	5.71%	0.5250	5.66%
Jul 2025	0.0525	5.88%	0.5250	5.79%
June 2025	0.0525	5.81%	0.5250	5.72%
May 2025	0.0525	5.98%	0.5250	5.89%
April 2025	0.0525	6.15%	0.5250	6.13%
Mar 2025	0.0525	6.15%	0.5250	6.11%
Feb 2025	0.0525	5.96%	0.5250	5.92%
Jan 2025	0.0525	6.04%	0.5250	5.99%

<sup>10</sup> Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to Important Information 4.

<sup>11</sup> Annualised Yield = (Distribution per share/Price (ex-dividend)) x 12 (months) x 100%.

A positive yield does not imply a positive return of the fund.

**Please refer to Aberdeen's official website for the full explanation of risks in the fund documents and disclosure on the income statistics of the fund.**

## Important information

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