aberdeen Investments

Fund guide
abrdn SICAV I - Global Dynamic Dividend Fund

June 2026

Important information

1. The Fund invests in global equities and equity-related securities of companies which pay or are expected to pay dividends.
2. The Fund is therefore exposed to risks related to equity, dynamic dividend strategy, concentration, investing in smaller companies, exchange rates, investments/exposures to RMB currency and/or Mainland China/RMB(CNH) share classes and securities lending transactions.
3. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
4. The Fund may at its discretion pay dividends out of the capital of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
5. Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
6. Investors should not invest in this Fund based solely on this document and should read the relevant offering documents for further details including the risk factors.

Why use global equities to harvest income?



Potential for regular income and capital growth



Long history of strong dividend growth



Large diversified dividend universe

For most markets, reinvested dividends account for

50% or more[1]

of the total return.

The MSCI AC World Index delivered dividend growth of

3.3% p.a.[2]

More than

US$1.58 trillion[3]

was paid out in dividends globally in the past 12 months to 30 June 2026.

[1] Source: Factset, Jefferies, MSCI AC World Index, 30 June 2001 to 30 June 2026. Based on local currency performance. Gross reinvested dividends without considering the impact of taxes.

[2] Source: MSCI, Bloomberg, 30 June 2026, 2Q 2025 vs 2Q 2026 year on year change for dividends paid. For illustrative purpose only.

[3] Source: Bloomberg, MSCI, Paid by MSCI ACWI constituents, USD, 30 June 2026.

Key benefits of investing in abrdn – SICAV I Global Dynamic Dividend Fund

Recurring monthly income stream

Receive an average monthly payout[4] of

5.62% p.a.

Get paid to wait

Participate in **potential upside of global equity markets** while receiving premium monthly income.

Diversification

The Fund is **style agnostic**, diversifying across Value (60%) and Growth (40%)[5] blended approach. The Fund is also **diversified across various sectors and countries**.

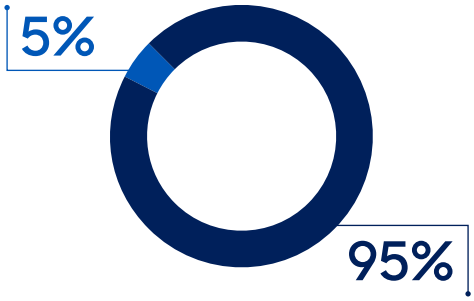
How do we capture higher dividends?

We seek to maximise yield using a unique

two-pronged approach.

Dividend capture sleeve

contributes 50–70% to the total yield by tactically rotating in and out of regular and special dividend events on a high frequency basis.



Core sleeve

invests for dividends (contributes 30–45% to the total yield) and appreciation potential on a longer-term basis.

Case study (regular dividend[6])

Regular dividend capture example – harvesting dividend income with little capital reduction to achieve net gain

Dividend event	Average purchase price	Average selling price	Holding period
Regular dividend of $0.69 | 5.6%	$12.23	$12.18	6 business days

Outcome

capital reduction	dividend income	net gain
–$0.05	+$0.69	+$0.64 (5.2%)

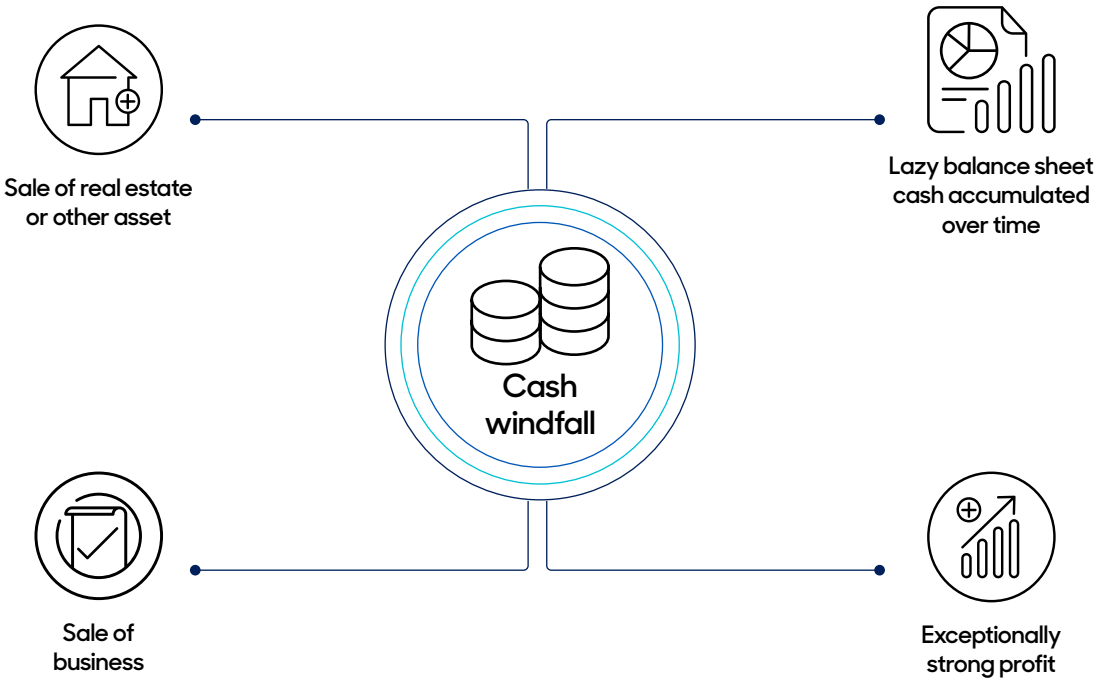
Holding period refers to the period between the purchase and sale of a security.

[4] Source: Aberdeen Investments, 30 June 2026, based on A Gross MIncA USD share class, historical average over July 2025 to June 2026. Aim at monthly distribution. Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to important information 4. A positive yield does not imply a positive return of the Fund.

[5] These are guidelines the Investment Managers intend to follow as at the date of this document. Investors should always refer to the Fund's investment objective and restrictions as stated in the latest offering document.

[6] For illustrative purposes only.

Why do companies pay special dividends?



Case study (special dividend[6])

24 February
Company announces 60 cents dividend (42 cents final dividend + 18 cents special dividend), equivalent to 14%[7] dividend yield based on our average purchase price

11 April
Shares purchased (average HKD4.16)

21 April (record date)
Special dividend only paid if shares held by this date

22 April
Shares sold (average HKD3.91)

5 May
Final and special dividend is paid

[6] For illustrative purposes only.

[7] Final and special dividends are only paid if shares are held by record date (21 April). A positive distribution yield does not imply a positive return.

Fund facts

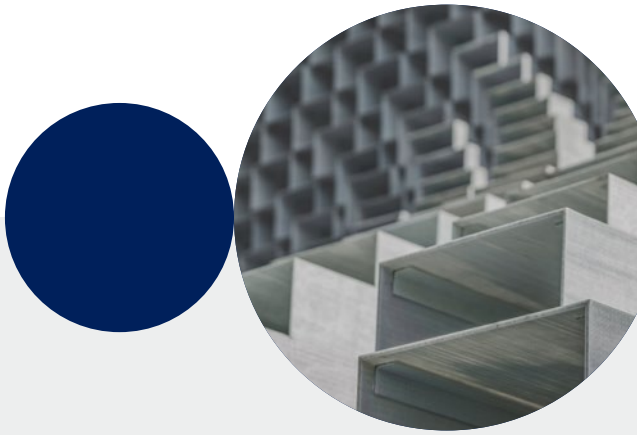
Investment team	Global Equities Team	
Fund launch date	14 Oct 2020	
Share class ISIN	Class A Gross MIncA USD	LU2237443382
	Class A Gross MIncA HKD	LU2237443465
	Class A Gross MIncA Hedged AUD	LU2377459651
	Class A Gross MIncA Hedged CAD	LU2377459909
	Class A Gross MIncA Hedged CNH	LU2377459735
	Class A Gross MIncA Hedged GBP	LU2377460071
	Class A Gross MIncA Hedged JPY	LU2881616747
	Class A Acc USD	LU2237443622
	Class A Acc HKD	LU2237443895
Subscription fee[8]	Up to 5%	
Investment management fee[9]	1.5% per annum	
Minimum initial investment	USD500 or currency equivalent	
Distribution frequency	Aim at monthly distribution (Class A Gross MIncA only)	

[8] Maximum initial sales charge and/or capacity management charge applicable. Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Initial Sales Charge and/or Capacity Management Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with the relevant distributor in Hong Kong regarding whether such additional fees apply.

[9] You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the prospectus of abrdn SICAV I.

Dividend distribution and average historical yield

	USD (A Gross MIncA USD)		HKD (A Gross MIncA HKD)	
Month	Distribution Per Share[10]	Annualised Yield[11]	Distribution Per Share[10]	Annualised Yield[11]
Jun 2026	0.0600	5.87%	0.6000	5.78%
May 2026	0.0600	5.66%	0.6000	5.58%
Apr 2026	0.0600	5.82%	0.6000	5.74%
Mar 2026	0.0600	6.24%	0.6000	6.16%
Feb 2026	0.0525	5.14%	0.5250	5.08%
Jan 2026	0.0525	5.28%	0.5250	5.22%
Dec 2025	0.0525	5.39%	0.5250	5.35%
Nov 2025	0.0525	5.44%	0.5250	5.40%
Oct 2025	0.0525	5.47%	0.5250	5.44%
Sep 2025	0.0525	5.53%	0.5250	5.49%
Aug 2025	0.0525	5.71%	0.5250	5.66%
Jul 2025	0.0525	5.88%	0.5250	5.79%



[10] Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to Important Information 4.

[11] Annualised Yield = (Distribution per share/Price (ex-dividend)) x 12 (months) x 100%.

A positive yield does not imply a positive return of the fund.

Dividends increase announced in June 2026. The increase was proposed to be paid effective from the record date of 30/6/2026. A key feature of the Fund is its payment of a fixed, smoothed and sustainable dividend distribution to investors monthly. We intend to keep the dividend distribution at a consistent level. Over the past five years, the Fund has been paying $0.0525 distribution per share each month, which equates to a premium dividend yield of 5-7% p.a. In March 2026, the monthly distribution increased by over 14%, resulting in monthly payout of $0.06 per share.

Please refer to Aberdeen's official website for the full explanation of risks in the fund documents and disclosure on the income statistics of the fund.

Important information

This document is strictly for informational purposes only and does not constitute an offer to sell, or solicitation of an offer to purchase any security, nor does it constitute investment advice, investment recommendation or an endorsement with respect to any investment products. Investors should not make an investment into the investment product based solely on this document and should read the relevant offering documents for more details to ensure that they fully understand the associated risks before investing. Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the investment product's suitability. If in doubt, please seek independent financial and professional advice.

Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US/HK dollar based investors are therefore exposed to fluctuations in the US dollar/HK dollar/base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by Aberdeen**. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Aberdeen** or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

**Aberdeen means the relevant member of Aberdeen Group, being Aberdeen Group plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.

The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis, should not be taken as an indication or guarantee of any future performance analysis forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI" Parties) expressly disclaims all warranties (including without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages (www.msci.com).

Bloomberg data are for illustrative purposes only. No assumptions regarding future performance should be made.

This document is issued by abrdn Hong Kong Limited and has not been reviewed by the Securities and Futures Commission.

Aberdeen Investments Global is a business name of abrdn Hong Kong Limited.

© Aberdeen Group plc 2026. All rights reserved.

Ref: 2026 06