



## Press Release

### Aberdeen Investments Expands Active ETF Suite with Fixed Income and International Small Cap

*U.S. ETF suite surpasses \$18 billion AUM<sup>1</sup>*

**PHILADELPHIA, PA – October 20, 2025** – Aberdeen Investments, the U.S. arm of the global specialist asset manager, today announced the expansion of its active exchange-traded fund (ETF) platform with the conversion of two mutual funds into fully transparent ETFs.

- abrdn Ultra Short Municipal Income Active ETF (NASDAQ: AMUN)
- abrdn International Small Cap Active ETF (NASDAQ: ASCI)

These conversions come as Aberdeen's U.S. ETF franchise surpasses \$18 billion in assets under management for the first time, illustrating the strength and scalability of our US platform.<sup>1</sup>

**abrdn Ultra Short Municipal Income Active ETF (AMUN)** seeks high after-tax current income consistent with capital preservation. It is co-managed by Jonathan Mondillo, Global Head of Fixed Income, and Miguel Laranjeiro, Investment Director.

**abrdn International Small Cap Active ETF (ASCI)** is designed to leverage Aberdeen's global research capabilities to identify overlooked growth opportunities among high-quality, under-researched international small-cap companies. It will be co-managed by Kirsty Desson, Senior Investment Director, and Liam Patel, Investment Analyst.

Both teams will be further supported by Awais Khan, CFA, Head of ETF Portfolio Management and Capital Markets, who joins as a portfolio manager for the funds.

Aberdeen also announced the merger of abrdn China A Share Equity Fund (NASDAQ: GOPIX) and abrdn Focused Emerging Markets ex-China Fund (NASDAQ: GLLSX) into the existing **abrdn Emerging Markets Dividend Active ETF (NASDAQ: AGEM)**.

These conversions underscores the firm's continued commitment to meet investor needs by delivering cost-efficient, investment solutions to U.S. investors. Today's announcements build on the success of Focused U.S. Small Cap Active ETF (AFSC) and Emerging Markets Dividend Active ETF (AGEM) launched earlier this year as well as the continued success of Aberdeen's existing precious metals and commodities ETFs.

Members of the firm shared their views on the announcement's significance:

Jim O'Connor, CEO, Americas, commented:

"Crossing \$18 billion in assets underscores the strength and scalability of our U.S. platform.<sup>1</sup> These ETF conversions mark a pivotal step in our evolution, expanding further the access of our





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investment partners to Aberdeen's deep expertise in municipal fixed income, international small caps, and emerging markets. This milestone reflects the momentum we've built, the trust investors place in Aberdeen's differentiated approach, and our ongoing commitment to meeting the evolving needs of our clients."

Jonathan Mondillo, Global Head of Fixed Income, added:

"Today's municipal market presents compelling opportunities, especially in an environment of higher yields and tighter liquidity. The conversion of the Ultra Short Municipal Income Active ETF reflects our commitment to meeting investor demand for active fixed income solutions, offering efficient access to a tax-exempt income strategy in a low-duration format at a competitive expense ratio."

Awais Khan, CFA, Head of ETF Portfolio Management and Capital Markets, said:

"ETFs have been a cornerstone of Aberdeen's business since we entered the space in 2018. We remain committed to leveraging our expertise in specialist equities and fixed income to broaden access to our active investment strategies."

For more information on Aberdeen's active ETF suite, please visit [here](#).

## Ends

## Media enquiries

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## Notes to editors

1. As of October 16, 2025.

## About Aberdeen

- Aberdeen is a global investment company that helps clients and customers plan, save, and invest for the future. Our purpose is to enable our clients to be better investors.
- Aberdeen manages and administers \$709.2 USD worth of assets for clients (as of June 30, 2025).
- Our strategy is to deliver client-led growth. We are structured around three businesses – Investments, Adviser, and ii – focused on the changing needs of our clients.





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- The capabilities in our Investments business are built on the strength of our insight – generated from wide-ranging research, worldwide investment expertise, and local market knowledge.
- Our teams collaborate across regions, asset classes, and specialisms, connecting diverse perspectives and working with clients to identify investment opportunities that suit their needs.
- As of June 30, 2025, our Investments business manages \$504.1 bn on behalf of clients – including insurance companies, sovereign wealth funds, independent wealth managers, pension funds, platforms, banks, and family offices.

[www.aberdeeninvestments.com](http://www.aberdeeninvestments.com)

***Investors should carefully consider the investment objectives, risks, fees, charges, and expenses of an ETF before investing. The summary and full prospectuses contain this and other information about the ETF and should be read carefully before investing. To obtain a prospectus for the ETF, contact us at 1-844-383-7289 or [download](#) it from this site.***

Investing in ETFs involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund will be achieved. ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. As a result, an investor may pay more than net asset value when buying and receive less than net asset value when selling. In addition, brokerage commissions will reduce returns. Fund shares are not individually redeemable directly with the Fund but blocks of shares may be acquired from the Fund and tendered for redemption to the Fund by certain institutional investors in Creation Units.

Aberdeen Investments Global is the trade name of Aberdeen's investments business, herein referred to as "Aberdeen Investments" or "Aberdeen". In the United States, Aberdeen Investments refers to the following affiliated, registered investment advisers: abrdn Inc., abrdn Investments Limited, and abrdn Asia Limited. abrdn Inc. has been registered as an investment adviser under the Investment Advisers Act of 1940 since August 23, 1995.

Aberdeen's exchange-traded funds are distributed by ALPS Distributors, Inc. ALPS is not affiliated with Aberdeen Investments.

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