Composite Returns - Key Periods

Composite: US Equity Small Cap
Benchmark: Russell 2000 Index
Base currency: USD (reported in USD)
Gross returns as of: 30-Jun-26

Period	Composite return gross (%)	Composite return net (%)	Benchmark return (%)	Composite standard deviation (%)	Benchmark standard deviation (%)	Number of portfolios (*throughout period)	Dispersion (%)	Market value at end of period	Percentage of firm assets (%)	Total firm assets (legacy history)
3 Months	26.49	26.22	21.49	N/A	N/A	6 (6)	0.25	933,816,074	N/A	N/A
Year to date	28.09	27.56	22.57	N/A	N/A	6 (6)	0.53	933,816,074	N/A	N/A
1 Year	36.21	35.07	40.78	N/A	N/A	6 (6)	0.53	933,816,074	N/A	N/A
2 Years p.a.	26.34	25.29	23.12	N/A	N/A	6 (6)	1.66	933,816,074	N/A	N/A
3 Years p.a.	18.87	17.89	18.60	19.85	19.71	6 (6)	3.01	933,816,074	N/A	N/A
4 Years p.a.	17.68	16.72	17.00	20.25	20.70	6 (6)	3.88	933,816,074	N/A	N/A
5 Years p.a.	9.65	8.76	6.98	20.43	20.58	6 (6)	4.12	933,816,074	N/A	N/A
7 Years p.a.	14.31	13.39	11.34	21.01	22.19	6 (6)	10.06	933,816,074	N/A	N/A
10 Years p.a.	12.71	11.84	11.62	19.87	20.74	6 (<=5)	N/A	933,816,074	N/A	N/A
Since inception p.a.	14.77	13.92	11.80	19.38	20.27	6 (<=5)	N/A	933,816,074	N/A	N/A
2025	10.13	9.22	12.81	18.85	19.63	6 (6)	0.47	783,506,215	0.15	505,982,058,075
2024	16.79	15.83	11.54	21.86	23.30	6 (6)	0.89	851,969,990	0.19	445,780,815,871
2023	12.57	11.66	16.93	20.35	21.11	6 (6)	0.66	958,550,874	0.21	447,924,747,030
2022	-25.08	-25.68	-20.44	23.86	26.02	8 (7)	0.97	1,787,554,719	0.42	427,856,340,835
2021	32.12	31.05	14.82	20.99	23.35	8 (8)	2.86	2,561,065,922	0.43	599,611,223,443
2020	28.79	27.75	19.96	23.24	25.27	8 (8)	1.39	1,887,878,377	0.31	601,184,070,867
2019	26.08	25.20	25.52	15.82	15.71	8 (7)	0.59	1,749,592,234	0.29	599,561,039,999
2018	-12.22	-12.84	-11.01	14.32	15.79	7 (7)	0.76	1,845,914,768	0.30	606,245,078,792
2017	12.31	11.52	14.65	11.40	13.91	7 (<=5)	N/A	2,790,353,970	0.75	370,088,382,260
2016	25.19	24.31	21.31	12.40	15.76	<=5 (<=5)	N/A	2,066,262,621	0.61	338,134,038,404

Composite inception: 01-Nov-08
N.B. Where a calendar year return is shown the annualised standard deviation presented is of 36 monthly returns to the calendar year end.

Composite Disclosures
As of: 30-Jun-26
US Equity Small Cap

Composite Returns - Key Periods

Composite Disclosures

As of: 30-Jun-26

US Equity Small Cap

Definition of the Firm

Aberdeen (or "the Firm") is defined as all portfolios managed globally by the asset management entities of Aberdeen Group plc (previously abrdn plc) excluding Private Markets, Tritax, Finimize and Platform businesses (defined as Advisor and ii). The Firm inception date is 1st January 2018; and includes track records that either were, or were part of, legacy compliant firms, some of which are compliant from earlier dates: Aberdeen Asset Management plc (compliant from 1st January 1996); Standard Life Investments (compliant from 1st January 1996); and Aberdeen Property (compliant from 1st January 2013). Composite returns, start date and composite and firm assets reported prior to acquisitions represent those of the legacy firm which managed the product at the time. Changes in the firm organisation, investment style or personnel have not caused alterations of historical composite performance. Compliant Presentations produced during the period between the annual period end and the date of release to the market of Aberdeen's financial results will not contain the Firm assets or % of Firm assets for that annual period end. The total Firm assets is material non-public information before the official results release date and to release it in GIPS Compliant Presentations would be against the law: and where laws and/or regulations conflict with the GIPS standards, firms are required to comply with the laws and regulations and make full disclosure of the conflict in the compliant presentation. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organisation, nor does it warrant the accuracy or quality of the content contained herein.

GIPS compliance

Aberdeen claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Aberdeen (formerly abrdn plc) has been independently verified for the periods to 31st December 2024. The verification report(s) is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The effective date of compliance is 1st January 1996. The inception date of the composite is 31/10/2008 and it was created on 02/03/2009. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. Available on request are a list of composite descriptions and details of Limited and Broad distribution pooled funds.

Composite Description

The US Equity Small Cap composite is comprised of portfolios which use a core style of equity management with a market capitalization range similar to the Russell 2000 Index.

The dispersion of annual returns is measured by the range of the portfolio returns represented within the composite for the full period. Dispersion is not calculated for composites with less than five accounts for the whole period. Additional information on policies for calculating and reporting returns is available on request.

Presentation of Results

Gross returns are presented before management, performance, custodial and other fees but after all trading expenses. Net returns are calculated after the deduction of a representative management fee. Risk Statistics are presented gross of fees.

Primary Index Name

Composite Returns - Key Periods

Composite Disclosures

As of: 30-Jun-26

US Equity Small Cap

Russell 2000 Index .

Representative Fee Description

The Composite Representative Fee is 0.84%. A pooled fund following this strategy has a highest institutional investment management fee of 0.84% and an OCF (TER) of 1.11%. A segregated account following this strategy has a highest investment management fee of 0.65%. The fee prior to 1st Mar 2025 was 0.83%.

Derivative instruments

Derivatives are used for efficient portfolio management, alpha generation and beta management purposes. Derivatives used include, but are not limited to, exchange traded futures, interest rate swaps, credit default swaps and forward foreign exchange contracts. Derivatives usage is governed by the appropriate level of risk to meet the return targets rather than by any net nominal implied exposure limits.

Past performance is not an indication of future results.

Composite Name Change - 2021.11.02

Composite name updated from 'US Equity Small Cap Core' to 'US Equity Small Cap'

Composite methodology

Returns are time-weighted total rates of return including cash and cash equivalents, income and realised and unrealised gains and losses. Unless otherwise stated, benchmark returns are gross of withholding taxes whilst returns are net of non-recoverable withholding taxes with recoverable tax included on an accruals basis. Composites results are weighted by individual portfolio size, using start of period market values. Annual returns are calculated using geometric linking of monthly returns. Exchange rates used are WMR 16:00 Closing Spot Rates. Composites may contain portfolios of different base currencies, translated into a common currency for composite returns using the exchange rates stated above. A fund becomes eligible for inclusion the first full calendar month after funding. Inclusion may be deferred in cases where it has not been possible to implement the investment strategy. Terminated funds leave composites at the end of the calendar month before official notification of termination is received. Results include all discretionary, fee paying accounts of the Firm.

Composite: US Equity Small Cap
Benchmark: Russell 2000 Index
As at: 30-Jun-26
Base currency: USD (reported in USD)

Period	Composite return gross (%)	Composite return net (%)	Benchmark return (%)	Number of portfolios	Market value at end of period
Jun 26	10.20	10.12	3.74	6	933,816,074
May 26	1.00	0.93	4.37	6	856,649,747
Apr 26	13.65	13.57	12.21	6	894,074,868
Mar 26	-5.93	-6.00	-5.00	6	814,922,952
Feb 26	3.43	3.36	0.80	6	865,242,843
Jan 26	4.08	4.01	5.35	6	793,482,766
Dec 25	-2.29	-2.36	-0.58	6	783,506,215
Nov 25	4.54	4.46	0.96	6	813,276,204
Oct 25	-1.33	-1.40	1.81	6	791,081,530
Sep 25	-0.69	-0.76	3.11	6	789,440,836
Aug 25	5.91	5.83	7.14	6	808,015,227
Jul 25	0.32	0.25	1.73	6	766,658,951
Jun 25	2.26	2.19	5.44	6	774,607,214
May 25	7.09	7.02	5.34	6	770,402,078
Apr 25	-1.92	-1.99	-2.31	6	764,471,954
Mar 25	-4.64	-4.70	-6.81	6	811,356,083
Feb 25	-6.47	-6.53	-5.35	6	856,357,260
Jan 25	8.10	8.03	2.62	6	921,683,074
Dec 24	-6.23	-6.30	-8.26	6	851,969,990
Nov 24	12.87	12.79	10.97	6	932,590,918
Oct 24	-0.24	-0.31	-1.44	6	829,918,831
Sep 24	1.03	0.96	0.70	6	875,174,433
Aug 24	-1.34	-1.41	-1.49	6	893,907,974
Jul 24	7.51	7.44	10.16	6	948,516,252
Jun 24	0.61	0.54	-0.93	6	907,923,181
May 24	4.62	4.55	5.02	6	911,208,329
Apr 24	-6.46	-6.53	-7.04	6	883,937,325
Mar 24	2.74	2.67	3.58	6	962,828,960
Feb 24	3.87	3.80	5.65	6	951,828,828
Jan 24	-1.76	-1.82	-3.89	6	922,680,860
Dec 23	9.49	9.42	12.22	6	958,550,874
Nov 23	10.22	10.15	9.05	6	883,531,762
Oct 23	-8.70	-8.77	-6.82	6	815,714,879
Sep 23	-5.91	-5.97	-5.89	7	1,038,020,458
Aug 23	-3.04	-3.11	-5.00	7	1,138,974,334
Jul 23	1.43	1.36	6.12	8	1,330,803,350
Jun 23	7.93	7.86	8.13	8	1,426,899,378
May 23	-2.97	-3.04	-0.92	8	1,572,700,746
Apr 23	-0.95	-1.01	-1.80	8	1,657,743,783
Mar 23	-2.38	-2.45	-4.78	8	1,746,514,199
Feb 23	-1.52	-1.58	-1.69	8	1,878,458,076
Jan 23	10.71	10.64	9.75	8	1,953,379,068
Dec 22	-5.46	-5.53	-6.49	8	1,787,554,719
Nov 22	4.08	4.01	2.34	8	1,977,722,735
Oct 22	8.82	8.75	11.01	8	1,857,539,367
Sep 22	-8.05	-8.12	-9.58	7	1,655,915,833
Aug 22	-3.56	-3.63	-2.05	7	1,809,534,965

Composite Returns - Rolling Monthly

Period	Composite return gross (%)	Composite return net (%)	Benchmark return (%)	Number of portfolios	Market value at end of period
Jul 22	8.92	8.85	10.44	7	1,928,986,637
Jun 22	-6.67	-6.73	-8.22	7	1,768,749,518
May 22	0.22	0.15	0.15	8	1,985,581,748
Apr 22	-9.84	-9.90	-9.91	8	2,031,766,307
Mar 22	-0.55	-0.62	1.24	8	2,223,351,199
Feb 22	-1.88	-1.94	1.07	8	2,261,590,190
Jan 22	-11.97	-12.03	-9.63	8	2,284,067,057
Dec 21	1.67	1.60	2.23	8	2,561,065,922
Nov 21	-0.21	-0.28	-4.17	8	2,565,311,355
Oct 21	7.03	6.95	4.25	8	2,576,455,091
Sep 21	-3.19	-3.25	-2.95	8	2,430,575,608
Aug 21	5.04	4.96	2.24	8	2,509,764,149
Jul 21	3.33	3.25	-3.61	8	2,392,320,571
Jun 21	1.21	1.15	1.94	8	2,318,239,190
May 21	-0.45	-0.52	0.21	8	2,302,209,471
Apr 21	4.23	4.16	2.10	8	2,304,997,962
Mar 21	2.45	2.38	1.00	8	2,139,737,041
Feb 21	6.63	6.56	6.23	8	2,144,147,472
Jan 21	0.93	0.86	5.03	8	1,893,671,780
Dec 20	8.19	8.12	8.65	8	1,887,878,377
Nov 20	12.65	12.58	18.43	8	1,716,051,981
Oct 20	1.01	0.94	2.09	8	1,533,882,584
Sep 20	-5.39	-5.45	-3.34	8	1,553,019,710
Aug 20	5.18	5.11	5.63	8	1,650,798,482
Jul 20	5.87	5.80	2.77	8	1,598,550,289
Jun 20	1.97	1.90	3.53	8	1,538,346,790
May 20	10.38	10.31	6.51	8	1,519,491,443
Apr 20	15.20	15.12	13.74	8	1,389,223,859
Mar 20	-16.78	-16.84	-21.73	8	1,237,645,804
Feb 20	-7.50	-7.56	-8.42	8	1,535,424,639
Jan 20	-0.51	-0.58	-3.21	8	1,717,091,134
Dec 19	1.24	1.18	2.88	8	1,749,592,234
Nov 19	3.40	3.34	4.12	8	1,761,611,266
Oct 19	1.78	1.72	2.63	8	1,686,581,280
Sep 19	1.86	1.80	2.08	8	1,690,618,948
Aug 19	-1.74	-1.80	-4.94	8	1,682,978,988
Jul 19	1.16	1.10	0.58	8	1,804,971,278
Jun 19	7.26	7.20	7.07	8	1,977,989,120
May 19	-9.69	-9.74	-7.78	8	1,876,177,748
Apr 19	4.82	4.76	3.40	7	1,829,374,346
Mar 19	-1.61	-1.67	-2.09	7	1,784,494,173
Feb 19	5.29	5.24	5.20	7	1,845,568,165
Jan 19	11.12	11.05	11.25	7	1,986,072,443
Dec 18	-12.21	-12.26	-11.88	7	1,845,914,768
Nov 18	2.28	2.22	1.59	7	2,272,322,162
Oct 18	-8.76	-8.82	-10.86	7	2,299,503,946
Sep 18	-1.44	-1.49	-2.41	7	2,583,503,727
Aug 18	4.88	4.82	4.31	7	2,635,106,816
Jul 18	3.16	3.10	1.74	7	2,469,886,318
Jun 18	0.38	0.32	0.72	7	2,445,920,935
May 18	4.22	4.16	6.07	7	2,516,505,953
Apr 18	0.62	0.56	0.86	7	2,485,236,837
Mar 18	0.59	0.53	1.29	7	2,491,977,645

Composite Returns - Rolling Monthly

Period	Composite return gross (%)	Composite return net (%)	Benchmark return (%)	Number of portfolios	Market value at end of period
Feb 18	-6.31	-6.36	-3.87	7	2,495,931,530
Jan 18	1.27	1.22	2.61	7	2,713,366,272
Dec 17	-0.13	-0.19	-0.40	7	2,790,353,970
Nov 17	3.29	3.23	2.88	7	2,768,974,683
Oct 17	0.66	0.60	0.85	6	2,575,505,558
Sep 17	7.39	7.33	6.24	<=5	2,546,232,287
Aug 17	-1.17	-1.22	-1.27	<=5	2,436,696,589
Jul 17	-0.12	-0.17	0.74	<=5	2,511,637,583
Jun 17	3.89	3.83	3.46	<=5	2,520,550,031
May 17	-1.18	-1.24	-2.03	<=5	2,386,796,897
Apr 17	1.62	1.56	1.10	<=5	2,352,743,195
Mar 17	-1.60	-1.66	0.13	<=5	2,278,692,000
Feb 17	1.19	1.13	1.93	<=5	2,316,787,397
Jan 17	-1.80	-1.85	0.39	<=5	2,184,937,301
Dec 16	4.31	4.25	2.80	<=5	2,066,262,621
Nov 16	9.96	9.89	11.15	<=5	1,816,988,957
Oct 16	-3.59	-3.65	-4.75	<=5	1,409,415,103
Sep 16	-0.83	-0.89	1.11	<=5	1,380,806,193
Aug 16	0.76	0.70	1.77	<=5	1,304,908,425
Jul 16	1.95	1.89	5.97	<=5	1,181,741,098
Jun 16	1.24	1.18	-0.06	<=5	1,041,640,474
May 16	3.61	3.55	2.25	<=5	874,812,982
Apr 16	1.22	1.16	1.57	<=5	751,247,159
Mar 16	7.08	7.02	7.98	<=5	684,691,066
Feb 16	0.64	0.58	0.00	<=5	580,639,428
Jan 16	-2.87	-2.93	-8.79	<=5	527,761,971
Dec 15	-2.90	-2.96	-5.02	<=5	522,782,112
Nov 15	3.82	3.76	3.25	<=5	502,942,808
Oct 15	6.48	6.41	5.63	<=5	426,826,297
Sep 15	-1.77	-1.83	-4.91	<=5	381,086,989
Aug 15	-3.55	-3.61	-6.28	<=5	373,417,806
Jul 15	0.40	0.34	-1.16	<=5	378,739,260
Jun 15	2.57	2.51	0.75	<=5	372,650,551
May 15	1.74	1.68	2.28	<=5	359,429,274
Apr 15	-1.44	-1.50	-2.55	<=5	356,494,493
Mar 15	2.55	2.49	1.74	<=5	216,633,034
Feb 15	5.89	5.82	5.94	<=5	208,490,083
Jan 15	-3.28	-3.34	-3.22	<=5	197,647,869
Dec 14	2.15	2.10	2.85	<=5	201,433,611
Nov 14	1.55	1.49	0.09	<=5	198,253,061
Oct 14	6.36	6.30	6.59	<=5	192,880,748
Sep 14	-4.46	-4.51	-6.05	<=5	179,294,167
Aug 14	4.35	4.29	4.96	<=5	192,192,133
Jul 14	-4.62	-4.68	-6.05	<=5	182,812,326
Jun 14	4.84	4.78	5.32	<=5	193,557,992
May 14	0.89	0.83	0.80	<=5	186,298,491
Apr 14	-2.57	-2.63	-3.88	<=5	185,327,835
Mar 14	0.97	0.91	-0.68	<=5	193,600,933
Feb 14	2.50	2.44	4.71	<=5	195,026,637
Jan 14	-3.28	-3.34	-2.77	<=5	199,902,406
Dec 13	2.12	2.06	1.97	<=5	209,886,050
Nov 13	3.98	3.92	4.01	<=5	206,699,423
Oct 13	5.06	5.00	2.51	<=5	197,033,528

Composite Returns - Rolling Monthly

Period	Composite return gross (%)	Composite return net (%)	Benchmark return (%)	Number of portfolios	Market value at end of period
Sep 13	7.73	7.67	6.38	<=5	201,729,135
Aug 13	-4.20	-4.25	-3.18	<=5	187,523,240
Jul 13	5.79	5.72	7.00	<=5	200,429,080
Jun 13	0.49	0.43	-0.51	<=5	190,523,015
May 13	3.10	3.04	4.00	<=5	188,422,151
Apr 13	-0.21	-0.27	-0.37	<=5	184,463,671
Mar 13	6.30	6.24	4.62	<=5	198,852,892
Feb 13	1.77	1.71	1.10	<=5	191,554,215
Jan 13	5.47	5.41	6.26	<=5	190,177,994
Dec 12	1.49	1.43	3.56	<=5	181,743,095
Nov 12	1.52	1.46	0.53	<=5	182,143,581
Oct 12	-0.62	-0.67	-2.17	<=5	183,591,232
Sep 12	3.52	3.46	3.28	<=5	188,214,408
Aug 12	2.94	2.88	3.33	<=5	185,940,652
Jul 12	-1.39	-1.45	-1.38	<=5	183,774,798
Jun 12	3.92	3.86	4.99	<=5	189,506,409
May 12	-7.54	-7.59	-6.62	<=5	186,348,319
Apr 12	-1.38	-1.44	-1.54	<=5	206,721,962
Mar 12	3.24	3.18	2.56	<=5	215,063,034
Feb 12	3.35	3.29	2.39	<=5	214,323,855
Jan 12	6.31	6.25	7.07	<=5	212,418,235
Dec 11	1.08	1.02	0.66	<=5	208,066,441
Nov 11	0.70	0.64	-0.36	<=5	214,305,767
Oct 11	16.93	16.86	15.14	<=5	220,676,642
Sep 11	-11.01	-11.06	-11.21	<=5	195,522,792
Aug 11	-9.40	-9.45	-8.70	<=5	224,537,285
Jul 11	-5.10	-5.16	-3.61	<=5	265,616,663
Jun 11	-2.84	-2.90	-2.31	<=5	278,569,412
May 11	-2.23	-2.28	-1.87	<=5	296,074,284
Apr 11	2.15	2.09	2.64	<=5	308,879,940
Mar 11	2.78	2.72	2.59	<=5	305,960,520
Feb 11	3.48	3.42	5.48	<=5	305,469,220
Jan 11	0.72	0.66	-0.26	<=5	264,057,934
Dec 10	9.83	9.76	7.94	<=5	306,611,718
Nov 10	2.63	2.57	3.47	<=5	284,473,787
Oct 10	2.97	2.91	4.09	<=5	286,282,498
Sep 10	11.83	11.77	12.46	<=5	284,355,846
Aug 10	-5.36	-5.42	-7.40	<=5	228,248,456
Jul 10	5.24	5.18	6.87	<=5	249,550,123
Jun 10	-7.79	-7.85	-7.75	<=5	163,406,650
May 10	-6.98	-7.03	-7.59	<=5	180,827,111
Apr 10	6.57	6.51	5.66	<=5	199,496,733
Mar 10	8.99	8.93	8.14	<=5	193,650,374
Feb 10	5.11	5.05	4.50	<=5	186,795,538
Jan 10	-4.24	-4.29	-3.68	<=5	182,437,323
Dec 09	9.35	9.28	8.05	<=5	195,563,124
Nov 09	2.31	2.25	3.14	<=5	185,445,810
Oct 09	-5.49	-5.54	-6.79	<=5	183,985,332
Sep 09	8.94	8.87	5.77	<=5	199,148,727
Aug 09	3.52	3.46	2.87	<=5	187,097,677
Jul 09	10.12	10.06	9.63	<=5	261,231,798
Jun 09	1.23	1.17	1.47	<=5	257,707,265
May 09	1.34	1.28	3.01	<=5	267,518,265

Composite Returns - Rolling Monthly

Period	Composite return gross (%)	Composite return net (%)	Benchmark return (%)	Number of portfolios	Market value at end of period
Apr 09	15.60	15.54	15.46	<=5	263,031,925
Mar 09	7.75	7.69	8.93	<=5	232,907,969
Feb 09	-10.16	-10.22	-12.15	<=5	229,198,107
Jan 09	-7.43	-7.48	-11.12	<=5	270,538,299
Dec 08	4.37	4.31	5.80	<=5	362,370,091
Nov 08	-12.53	-12.58	-11.83	<=5	360,842,370

Composite and Benchmark Quarterly and Annual Returns

Composite: US Equity Small Cap
Benchmark: Russell 2000 Index
Base currency: USD (reported in USD)
Gross returns as of: 30-Jun-26

	Q1		Q2		Q3		Q4		Annual	
Year	**Composite (%)**	**Benchmark (%)**	**Composite (%)**	**Benchmark (%)**	**Composite (%)**	**Benchmark (%)**	**Composite (%)**	**Benchmark (%)**	**Composite (%)**	**Benchmark (%)**
2026 (Jun)	1.26	0.89	26.49	21.49					28.09*	22.57*
2025	-3.58	-9.48	7.41	8.50	5.51	12.39	0.78	2.19	10.13	12.81
2024	4.84	5.18	-1.54	-3.28	7.16	9.27	5.58	0.33	16.79	11.54
2023	6.44	2.74	3.74	5.21	-7.47	-5.13	10.18	14.03	12.57	16.93
2022	-14.10	-7.53	-15.67	-17.20	-3.42	-2.19	7.08	6.23	-25.08	-20.44
2021	10.26	12.70	5.02	4.29	5.07	-4.36	8.59	2.14	32.12	14.82
2020	-23.41	-30.61	29.66	25.42	5.36	4.93	23.11	31.37	28.79	19.96
2019	15.11	14.58	1.54	2.10	1.24	-2.40	6.54	9.94	26.08	25.52
2018	-4.56	-0.08	5.27	7.75	6.64	3.58	-18.08	-20.20	-12.22	-11.01
2017	-2.22	2.47	4.33	2.46	6.02	5.67	3.84	3.34	12.31	14.65

Note: if * is shown, the period figure only displays a part period return

Composite Risk Statistics

Composite: US Equity Small Cap
Benchmark: Russell 2000 Index
Base currency: USD (reported in USD)
Annualised gross returns as of: 30-Jun-26

	Composite return (%)	Benchmark return (%)	Arithmetic difference (%)	Composite standard deviation (%)	Benchmark standard deviation (%)	Tracking error	Info ratio	Sharpe ratio	Regr. alpha (ann) (%)	Beta	R2	Highest return (%)	Lowest return (%)	Number of portfolios (*throughout period)	Market value (M)	Total firm assets (M)	Percentage of firm assets (%)
3 years	18.87	18.60	0.27	19.85	19.71	8.62	0.03	0.72	1.95	0.91	0.82	19.34	18.63	6 (6)	933.82	N/A	N/A
5 years	9.65	6.98	2.67	20.43	20.58	8.34	0.32	0.30	3.29	0.91	0.84	10.15	9.59	6 (6)	933.82	N/A	N/A
7 years	14.31	11.34	2.97	21.01	22.19	8.34	0.36	0.55	4.08	0.88	0.86	14.81	14.18	6 (6)	933.82	N/A	N/A
10 years	12.71	11.62	1.09	19.87	20.74	7.44	0.15	0.51	2.20	0.89	0.87	12.68	12.65	6 (<=5)	933.82	N/A	N/A
SI	14.77	11.80	2.98	19.38	20.27	6.42	0.46	0.68	3.76	0.91	0.90	14.70	14.70	6 (<=5)	933.82	N/A	N/A
31/12/2022-31/12/2025	13.13	13.73	-0.60	18.85	19.63	7.53	-0.08	0.44	0.98	0.89	0.85	13.57	13.02	6 (6)	783.51	505,982.06	0.15
31/12/2021-31/12/2024	-0.50	1.24	-1.74	21.86	23.30	6.11	-0.29	-0.20	-1.67	0.91	0.93	-0.01	-0.44	6 (6)	851.97	445,780.82	0.19
31/12/2020-31/12/2023	3.67	2.22	1.45	20.35	21.11	7.94	0.18	0.07	1.75	0.89	0.86	4.26	3.54	6 (6)	958.55	447,924.75	0.21
31/12/2019-31/12/2022	8.43	3.10	5.33	23.86	26.02	8.87	0.60	0.32	5.52	0.86	0.88	9.03	8.22	8 (7)	1,787.55	427,856.34	0.42
31/12/2018-31/12/2021	28.97	20.02	8.95	20.99	23.35	8.45	1.06	1.33	10.66	0.84	0.87	29.47	28.68	8 (7)	2,561.07	599,611.22	0.43
31/12/2017-31/12/2020	12.54	10.25	2.29	23.24	25.27	6.86	0.33	0.46	3.06	0.89	0.93	13.11	12.31	8 (7)	1,887.88	601,184.07	0.31
31/12/2016-31/12/2019	7.52	8.59	-1.08	15.82	15.71	4.17	-0.26	0.35	-0.71	0.97	0.93	7.49	7.45	8 (<=5)	1,749.59	599,561.04	0.29
31/12/2015-31/12/2018	7.26	7.36	-0.10	14.32	15.79	5.71	-0.02	0.41	0.98	0.85	0.87	7.40	7.20	7 (<=5)	1,845.91	606,245.08	0.30

Composite inception: 01-Nov-08
Measures are annualised for periods greater than 12 months.
Arithmetic calculations are used for the risk statistics in this report.
Risk statistics are only shown when composite is old enough to have 36 monthly returns