Prepared on: 06/11/26

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of the abrdn SICAV I – Global Dynamic Dividend Fund (the "Sub-Fund") and complements the Singapore Prospectus (the "Prospectus")[1].**
- **It is important to read the Prospectus before deciding whether to purchase Shares in the Sub-Fund ("Shares"). If you do not have a copy, please contact the appointed distributors.**
- **You should not invest in Shares if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase Shares, you will need to make an application in the manner set out in the Prospectus.**

abrdn SICAV I – GLOBAL DYNAMIC DIVIDEND FUND

Product Type	**Collective Investment Scheme**	**Launch Date**	**14/10/2020**
Manager	**Management Company: abrdn Investments Luxembourg S.A.**	**Custodian**	**Citibank Europe plc, Luxembourg Branch (which is the Depositary Bank)**
Singapore Representative	**abrdn Asia Limited**	**Dealing Frequency**	**Every Singapore business day which is also a Dealing Day**
Capital Guaranteed	**No**	**Expense Ratio for the year ended 30 September 2024**	**Class A Acc USD,Class A Gross MIncA USD, Class A Acc Hedged SGD, Class A Gross MIncA Hedged SGD, Class A Gross MIncA Hedged AUD, Class A Gross MIncA Hedged CNH, Class A Gross MIncA Hedged CAD and Class A Gross MIncA Hedged GBP: 1.67%; Class AB Gross MIncA Hedged SGD: n/a, Class AB Gross MIncA USD; n/a**

PRODUCT SUITABILITY	

WHO IS THE PRODUCT SUITABLE FOR?
• The Sub-Fund is <u>only</u> suitable for investors who:
  ○ seek income combined with capital appreciation and are willing to accept a medium level of risk;
  ○ may use this Sub-Fund as a stand-alone equity investment or as part of a core equity investment; and
  ○ have long-term investment horizon.
	<u>Further Information</u>
	Refer to "Investment Objective, Policy and Strategy" of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES	
WHAT ARE YOU INVESTING IN? • You are investing in a sub-fund of abrdn SICAV I (the "**Company**"), an open-ended investment company with the legal status of a SICAV incorporated in Luxembourg and qualifying as a UCITS under the Luxembourg law concerning undertakings for collective investment dated 17 December 2010. • The Sub-Fund's investment objective is to achieve income combined with long-term capital growth. • Accumulation Shares (Class A Acc USD Shares and Class A Acc Hedged SGD Shares) do not intend to declare any dividends. Accordingly, the investment income attributable to these Classes of Shares will be accumulated in their respective Net Asset Values. • Hedged Share Classes (which will include "Hedged" and the relevant currency in their name) seek to mitigate against fluctuations in the exchange rate of the hedged currency of the Share Class (the currency of the Share Class a Shareholder invests in) relative to the particular Base Currency of the Sub-Fund.	Refer to "abrdn SICAV I" and "The Sub-Funds" of the Prospectus for further information on features of the product.

[1] The Prospectus is available at the offices of the distributors during normal business hours.

PRODUCT HIGHLIGHTS SHEET

• Accelerated Income Share Classes (which will include "A" next to the Class) may declare dividend on an accelerated basis at the discretion of abrdn SICAV I with the appropriate distributions made in less than one month of the relevant declaration date regardless of their dividend distribution frequency. • Income Shares (Class A Gross MIncA USD, Class A Gross MIncA Hedged SGD, Class A Gross MIncA Hedged AUD, Class A Gross MIncA Hedged CNH, Class A Gross MIncA Hedged CAD, Class A Gross MIncA Hedged GBP, Class AB Gross MIncA Hedged SGD and Class AB Gross MIncA USD) will declare and distribute dividends. • **Please note that dividends declared and distributed will reduce the Net Asset Values of the Income Shares.**	
INVESTMENT STRATEGY	
• The Sub-Fund will invest at least two-thirds of its assets in equities and equity-related securities of companies. • The Sub-Fund invests the majority of its assets for the long term to generate income and capital growth. To increase the overall level of income generated, a small portion of investments are held for short periods of time to capture regular dividends that are paid along with one off or special dividends from companies. • Derivatives will only be used for currency hedging purposes. Usage of derivatives is monitored to ensure that the Sub-Fund is not exposed to excessive or unintended risks.	Refer to "Investment Objective, Policy and Strategy" of the Prospectus for details of the investment strategy of the Sub-Fund.
PARTIES INVOLVED	
WHO ARE YOU INVESTING WITH? • The umbrella fund under which the Sub-Fund is constituted is abrdn SICAV I i.e. the "Company". • The Management Company is abrdn Investments Luxembourg S.A. • The Management Company has delegated the investment management function for the Sub-Fund to one or more of the following Investment Management Entities (the "**Investment Managers**"), who may, from time to time, sub-delegate part or all of the investment management function to any of the other Investment Management Entities (the "**Sub-Investment Managers**"): (i) abrdn Investments Limited, (ii) abrdn Inc., (iii) abrdn Asia Limited, (iv) abrdn Hong Kong Limited, (v) abrdn Investment Management Limited, and (vi) abrdn Japan Limited. • The Depositary Bank of the Sub-Fund's assets is Citibank Europe plc, Luxembourg Branch. • The Singapore Representative is abrdn Asia Limited.	Refer to "abrdn SICAV I", "Management" "Other Parties", and "Insolvency of Parties" of the Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The price of Shares and any income from them may fall as well as rise and you may not get the full amount invested. **These risk factors may cause you to lose some or all of your investment.**	Refer to "Risk Factors" of the Prospectus for further information on risks of the product.
MARKET AND CREDIT RISKS	
The Sub-Fund may be exposed to Emerging Market Risks • The Sub-Fund invests in equities and equity-related securities throughout the World, thereby providing exposure to Emerging Markets which tend to be more volatile than mature markets and its value could move sharply up or down. In some circumstances, the underlying investments may become less liquid which may constrain the Investment Manager's ability to realise some or all of the portfolio. The registration and settlement arrangements in Emerging Markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise.	
LIQUIDITY RISKS	
• The Sub-Fund is not listed and you can redeem only on a Singapore business day which is also a Dealing Day. • The Company may refuse any redemption requests if all relevant documentation has not been submitted, if such redemption would result in non-compliance with the Minimum Holding requirement, or in any other circumstances agreed with the Sub-Fund and notified to you.	

PRODUCT-SPECIFIC RISKS

The Sub-Fund may be exposed to PRC Risks

- The Sub-Fund may directly or indirectly invest in Mainland China giving rise to potential risks including QFI regulatory risks, and Shanghai-Hong Kong Stock Connect/Shenzhen-Hong Kong Stock Connect risks.
- Additionally, the Sub-Fund may invest all its securities in Mainland China. In such circumstance all the assets of the Sub-Fund may be maintained by the PRC Custodian.

The Sub-Fund may be exposed to VIE Structures Risk

- The Sub-Fund may invest in companies with VIE structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the applicable legal and regulatory framework.

The Sub-Fund may be exposed to Financial Derivative Instruments Risk

- The Sub-Fund may utilise financial derivative instruments for currency hedging purposes. Usage of derivatives is monitored to ensure that the Sub-Fund is not exposed to excessive or unintended risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" of the Prospectus for further information on fees and charges.

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge and/or Capacity Management Charge*	Class A Shares: Up to 5% of the Net Asset Value per Share Class AB Shares: Currently 0%
Contingent Deferred Sales Charge*	Class A Shares: Nil Class AB Gross MIncA Hedged SGD and Class AB Gross MIncA USD shares: If redemption takes place within the first 3 years of the date of inception of the relevant Class[2], rates are as follows: • Less than 1 year from inception of the Class – up to 3.5%; • Equal or more than 1 year but less than 2 years from inception of the Class – up to 3.0%; • Equal or more than 2 years but less than 3 years from inception of the Class – up to 2.5%. If redemption takes place after 3 years of the inception of the Class: Nil
Redemption Charge	Nil
Switching Fee*	Shall not exceed 0.5% of the Net Asset Value of the Shares being switched

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the Investment Manager and other parties:

Investment Management Fees[3] (a) Retained by the Investment Manager (b) Paid by the Investment Manager to financial adviser (trailer fee)	Currently 1.50% for Class A (a) 40% to 100% of Investment Management Fee (b) 0% to 60% of Investment Management Fee[4]

2 Class AB Gross MIncA Hedged SGD and Class AB Gross MIncA USD of the Global Dynamic Dividend Fund are expected to be incepted on 10 November 2026, or such other date as may be determined by the Investment Manager.

[3] The Investment Manager will receive fees which shall not exceed 3% of the Net Asset Value of the Sub-Fund. The fees are accrued daily and are paid in monthly arrears to the Investment Manager. Please note that the fees of the Sub-Investment Manager shall be borne by the Investment Manager.

[4] Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Investment Manager.

	Currently 1.50% for Class AB Shares (a) 45% to 93.30% of Investment Management Fee (b) 6.70% to 55% of Investment Management Fee[5]	
Management Company Charge[6]	An amount not exceeding 0.05% of the Net Asset Value of the Sub-Fund	
General Administration Charge	A fixed rate charge not exceeding 0.10% of the Net Asset Value of the Sub-Fund	

* Currently, the Management Company does not charge a switching fee for any Sub-Fund. Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum switching fee, Initial Sales Charge and/or Capacity Management Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with the relevant distributor in Singapore regarding whether such additional fees apply.

The Sub-Fund may bear fees and costs incurred by the distributors/agents of abrdn Investments Luxembourg S.A. in centralising orders and supporting best execution (some of these agents may be affiliates of abrdn). Such fees and costs may each amount to 0.1% p.a. or more of the Sub-Fund's Net Asset Value, depending on the proportion that each fee or cost bears to the Sub-Fund's Net Asset Value.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative prices of the Shares of each class of the Sub-Fund offered to you in Singapore may be obtained from the Singapore Representative, on the day after each Valuation Day (i.e., each business day on which banks in Luxembourg are open for business, other than days during a period of suspension of dealing of shares in the Sub-Fund, or days (as determined by Directors' in their discretion) on which any exchange or market on which a substantial portion of the Sub-Fund's portfolio is traded).

Refer to "Obtaining Price Information" and "Redemptions" of the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- There is no cancellation period applicable to subscriptions for Shares.
- Shareholders wishing to redeem Shares should submit a redemption request to the distributors in Singapore.
- Redemption prices are determined as follows:
  - Redemption forms received by the Transfer Agent no later than the Cut-Off Time on a Dealing Day will be redeemed at the Share Price for the Sub-Fund calculated on that Dealing Day, subject to any applicable charges.
  - Redemption forms received after the Cut-Off Time or, on a day which is not a Dealing Day will be deemed to have been received on the next Dealing Day and will be processed and placed on the next Dealing Day.
- Redemption proceeds will be paid within 4 Singapore business days of the applicable Dealing Day.
- An example of how the redemption proceeds are calculated is as follows:

*Class A Shares**

e.g.	1,000 Shares Number of Shares to be redeemed	X	USD/SGD 1.50* Net Asset Value	=	USD/SGD 1,500 Gross redemption proceeds

** For illustrative purposes only.*

CONTACT INFORMATION

HOW DO YOU CONTACT US?

abrdn Asia Limited, the Singapore Representative is located at 7 Straits View, #23-04, Marina One East Tower, Singapore 018936 and can be contacted at +65 6395 2709.

[5] This range may change from time to time without prior notice. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Investment Manager.

[6] The Management Company Charge is accrued daily and payable monthly in arrears to the Management Company.

APPENDIX: GLOSSARY OF TERMS

"Business Day" means a day on which banks in Luxembourg are open for business (24 December is not a Business Day).

"Company" means abrdn SICAV I.

"Cut-Off Time" means 13.00 hours (Luxembourg time) on a Dealing Day.

"Dealing Day" means any Business Day other than, days during a period of suspension of dealing of Shares in that Sub-Fund or, days (as determined by the Board in its discretion) on which any exchange or market on which a substantial portion of the Sub-Fund's portfolio is traded, is closed.

"Emerging Market" means any country that is included in the MSCI series of indices or FTSE Emerging Markets series of indices or JP Morgan Emerging Market series of indices (or composites thereof or any successor series), or any country classified by the World Bank as a low to upper middle income country.

"Net Asset Value" means in relation to any Class of Shares in a Sub-Fund, the value of the net assets of that Sub-Fund attributable to that Class.

"**PRC**" means People's Republic of China.

"**QFI**" means Qualified Foreign Investor(s) (including, if applicable, qualified foreign institutional investors ("QFII") and Renminbi qualified foreign institutional investors ("RQFII")), as defined under laws and regulations governing the establishment and operation of the qualified foreign institutional investors regime in the PRC.

"Singapore business day" means a day which is a Dealing Day and on which banks in Singapore are open for business.

"UCITS" means "Undertaking for Collective Investment in transferable Securities".

"**VIE Structures**" means Variable Interest Entity structures, which are corporate structures that issue shares to investors, with such shares then behaving in a similar way to ordinary shares issued by the company in that they represent a share of that company's profits, but differing from ordinary shares in that they do not represent legal ownership of the company's assets because the VIE is legally separate or independent from the company.