abrdn International Small Cap Active ETF (ASCI)

Performance Data and Analytics as of September 30, 2026

Aberdeen Investments is a leading innovator of Exchange Traded Funds and provides investment solutions that enable investors to intelligently build and diversify their portfolios.

Fund Performance and Index History (as of 9/30/2026)

	QTD	YTD	1Y*	3Y*	5Y*	10Y*	SI
Fund (Market Price)	(0.65)	5.57	5.41	14.43	(0.01)	7.39	9.91
Fund (NAV)	0.17	5.84	5.84	14.59	0.07	7.44	9.93
Benchmark	2.08	11.36	14.66	17.89	6.74	8.49	

Annualized Calendar Year Returns (as of 12/31/2025)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund (Market Price)	17.10	9.42	9.99	-34.71	19.25	26.51	24.17	-9.31	32.18	5.33
Fund (NAV)	17.28	9.42	9.99	-34.71	19.25	26.51	24.17	-9.31	32.18	5.33
Benchmark	29.26	3.36	15.66	-19.97	12.92	14.24	22.42	-18.20	31.65	4.52

Benchmark: MSCI All Country World ex-USA Small Cap Index (Net TR) from February 29, 2016. MSCI World Small Cap Index (Net TR) from Inception to February 29, 2016. There is no since inception figure for the benchmark because the inception date of the MSCI World Small Cap Index (Net TR) is January 1, 2001.

Performance represents past performance; current returns may be lower or higher. Past performance does not guarantee future results. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than the original cost. All returns reflect reinvested dividends and capital gains distributions, but do not reflect the deduction of taxes that an investor would pay on distributions or redemptions. To obtain performance through the most recent month end, call 1-844-383-7289.

Sector Weights (%)

	Fund	Benchmark	Relative
Industrials	27.8	20.4	7.4
Materials	17.8	13.1	4.7
Information Technology	13.4	14.5	-1.1
Consumer Discretionary	11.8	10.1	1.7
Financials	9.0	12.1	-3.1
Health Care	7.8	6.2	1.6
Energy	4.5	4.2	0.3
Communication Services	2.2	3.6	-1.4
Other	2.4	15.8	-13.4
Cash	3.4	0.0	3.4

For illustrative purposes only.

Top 10 Fund Holdings (%)

	Fund	Benchmark
Diploma PLC	4.9	0.0
ASICS Corp	3.8	0.0
Hill & Smith PLC	3.6	0.1
Japan Elevator Service Holdings	3.5	0.0
MISUMI Group Inc	3.3	0.1
Welspun Corp	3.3	0.0
ALS Ltd	3.2	0.1
Fagron	3.1	0.0
Ventia Services Group	2.9	0.1
Sinbon Electronics	2.9	0.0

For illustrative purposes only.

Country Weights (%)

	Fund	Benchmark
Japan	19.7	23.6
United Kingdom	13.6	7.4
India	7.4	6.1
Australia	7.4	6.7
Taiwan	6.6	8.0
South Korea	5.3	4.4
France	3.4	2.2
Brazil	3.2	1.1
Other	30.1	40.5
Cash	3.4	0.0

abrdn International Small Cap Active ETF acquired the assets and liabilities of the predecessor mutual fund, abrdn International Small Cap Fund, on October 17, 2025. As a result of the transaction, the Fund adopted the accounting and performance history of its predecessor mutual fund. Performance results including NAV and Market Price returns shown prior to October 17, 2025 reflect the performance of the Institutional Class shares of the predecessor mutual fund.

Performance information for periods prior to February 29, 2016 does not reflect the current investment strategy. Returns prior to July 20, 2009 reflect a predecessor fund's performance. Please consult the Fund's prospectus for more detail.

Fund objective

The abrdn International Small Cap Active ETF seeks long-term growth of capital.

Fund description

- The Fund invests at least 80% of the value of its net assets in equity securities of non-U.S. small companies.
- The Fund considers small-cap companies to be companies that have market capitalizations similar to those of companies included in the MSCI All Country World ex-USA Small Cap Index at time of purchase.
- The Investment Team selects stocks for the Fund using the team's quality, growth and momentum approach, which aims to identify companies that exhibit a range of high-quality characteristics, the ability to deliver sustainable, multiyear growth and upwards momentum.

Fund Facts

Net Asset Value	$36.56
Ticker	ASCI
CUSIP	3022266
Inception Date	30/09/1996
Gross/Net Expense Ratio	1.11% / 0.70%
Distributions	Annual
Fund Manager	Kirsty Desson Liam Patel
Fund Size	$77.07
Number of Holdings	49
Benchmark	MSCI AC World ex USA Small Cap Index (Net TR)

Fund Characteristics

	Fund	Benchmark
Alpha	-0.17	0.00
Beta	0.97	1.00
Std Deviation	16.52	14.77
Sharpe Ratio	0.60	0.89
Tracking Error	8.30	--
Information Ratio	-0.39	--
R-Squared	74.86	100.00

Fund Characteristics are based on a 36-month rolling period.

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Important Risks

An investor should consider the investment objectives, risks, charges and expenses of the ETFs carefully before investing. To obtain a prospectus containing this and other important information, call 1-844-383-7289 or visit aberdeeninvestments.com/us/literature. Read the prospectus carefully before investing.

Risk Considerations:

(a) **Market Risk:** Potential losses that may arise from changes in the market conditions which in turn affect the market prices of the investments of the Fund.

(b) **Issuer Risk:** The value of a security may decline for reasons directly related to the issuer, such as management performance, financial leverage and reduced demand for the issuer's goods or services.

(c) **Equity Securities Risk:** The stock or other security of a company may not perform as well as expected, and may decrease in value, because of factors related to the company, to the industry in which the company is engaged, or to the market as a whole.

(d) **Active Management Risk:** The Fund is subject to the risk that the Adviser or Subadvisor may make poor security selections.

(e) **Foreign Currency Exposure Risk:** The value of foreign currencies relative to the U.S. Dollar fluctuates in response to market, economic, political, regulatory, geopolitical or other conditions.

(f) **Small-Cap Securities Risk:** Securities of smaller companies are usually less stable in price and less liquid than those of larger, more established companies. Therefore, they generally involve greater risk.

(g) **Emerging Markets Risk:** Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

(h) **Foreign Securities Risk:** Foreign securities are more volatile, harder to price and less liquid than U.S. securities.

(i) **Market Trading Risk:** There can be no assurance as to the price at which, or volume in which, it may at any time be possible to buy or sell Shares in the public trading market.

For more information regarding the risk associated with an investment in the funds, please read the **prospectus**.

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