

# Fund guide

## abrdr SICAV I – Short Dated Enhanced Income Fund (SDEI)

August 2025

### Why invest in short dated bonds?



**Aiming for attractive returns over cash<sup>1</sup>**

Step out of cash with

**higher portfolio yield and income<sup>2</sup>**



**Positioning for a falling interest rate environment**

### Capital gains

as bond prices set to rise during the interest rate cutting cycle



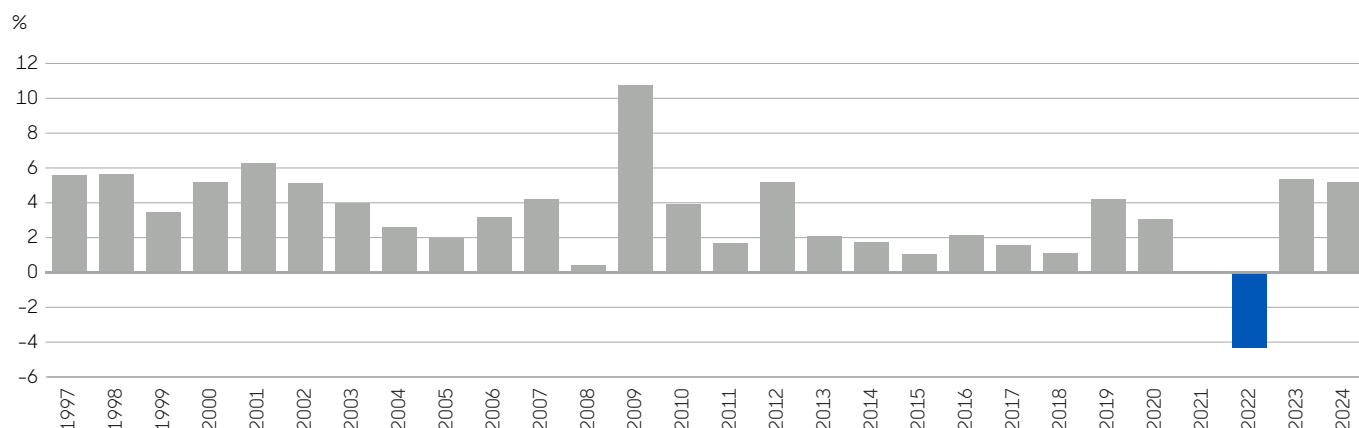
**Lower risk**

Positive returns in 9 out of the last 10 years with

**minimal drawdowns<sup>3</sup>**

Since 1997, the **Global Corporate 1-3 Year Maturity Index** has delivered 27 positive returns years vs. 1 negative returns year<sup>3</sup>.

**Short dated bonds are a lower-risk asset class with stable returns**



<sup>1</sup> Source: Bloomberg, June 2025, cash represented by United States Secured Overnight Financing Rate (SOFR).

<sup>2</sup> Source: Aberdeen Investments, June 2025.

<sup>3</sup> Source: ICE, June 2025, based on ICE BofA 1-3 Year Global Corporate Index.

# abrdn SICAV I – Short Dated Enhanced Income Fund (SDEI)

## Key benefits of investing in abrdn SICAV I – Short Dated Enhanced Income Fund



**Enhanced income**

Receive an average monthly payout of

**5.18% p.a.<sup>4</sup>**



**Price stability**

**2 years**

max. portfolio duration



**Low Risk**

**A<sup>-</sup> rated**

min. average portfolio credit rating



**Liquidity**

**No lock-in period**

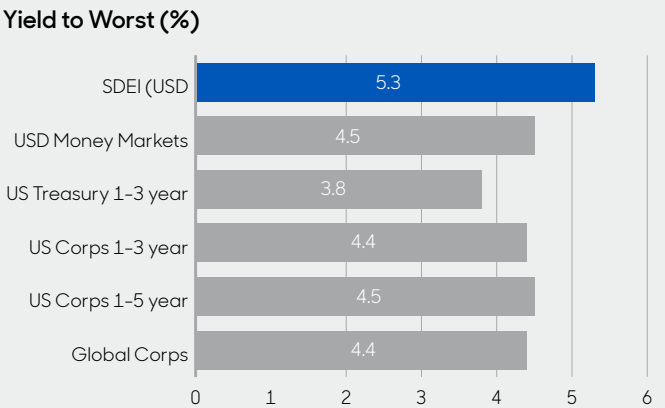
with ultra liquid investments

Aim at monthly distribution. Dividend rate is not guaranteed. Dividend may be paid out of capital.<sup>4</sup>

The Fund follows three guiding principles to ensure robust portfolio construction aimed at **delivering liquidity and price stability** while focusing on security selection to **drive income**.

### Access to a global universe to deliver risk-controlled yield<sup>5</sup>

- Spread pick-up in Emerging Markets/Asian credit;
  - Max. 20% in high yield bonds;
  - Max. 30% in subordinated bonds;
  - Max. 20% in perpetual bonds (call date <5 years);
  - Max. 20% in non-USD bonds (hedged).
- These are guidelines the Investment Managers intend to follow as at the date of this document. Investors should always refer to the Fund's investment objectives and restrictions as stated in the latest prospectus.



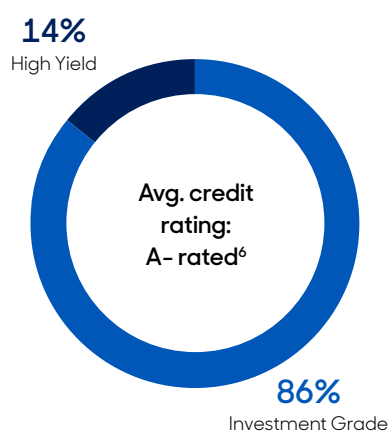
<sup>4</sup> Source: Aberdeen Investments, June 2025, based on annualised yield of A Gross MlnCA USD share class, historical average over May 2024 to June 2025.

<sup>5</sup> Source: Aberdeen Investments, Bloomberg, June 2025, USD Money Markets represented by ICE BofA US Treasury Bill Index, US Treasury 1-5 year represented by ICE BofA 1-5 Year US Treasury Index, US Corps 1-3 year represented by ICE BofA 1-3 Year US Corporate Index, US Corps 1-5 year represented by ICE BofA 1-5 Year US Corporate Index and Global Corps represented by ICE BofA Global Corporate Index. Yield to Worst denotes the lowest possible amount of interest which can be earned on a callable bond.

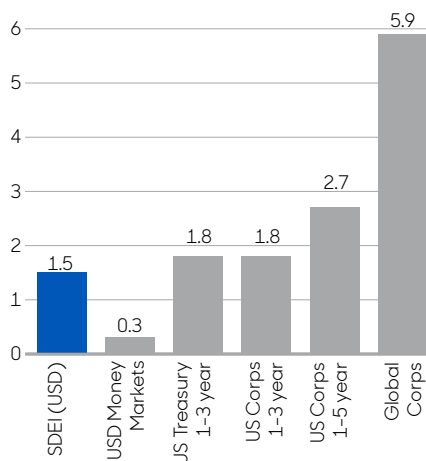
Annualised Yield = (Dividend per share/Price (ex-divid end)) x 12 (months) x 100%. Aims at monthly distribution. Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. Past dividends are not a guide to future dividend ends. A positive distribution yield does not imply a positive return.

# abrdn SICAV I – Short Dated Enhanced Income Fund (SDEI)

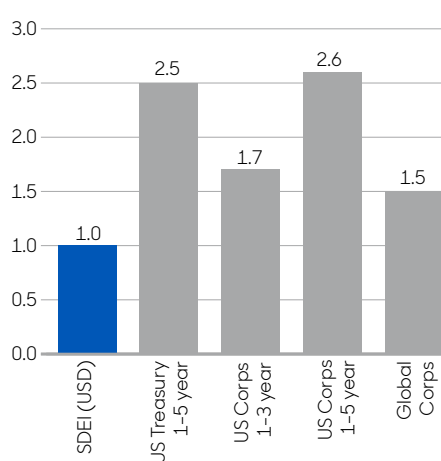
Higher quality, lower duration offers reduced volatility



Duration (Year)<sup>7</sup>



Volatility (Standard Deviation %)<sup>8</sup>



Ultra liquidity enables faster access<sup>9</sup>



Allocation of

**min. 10%**

in cash or treasury bills (T-Bills)



Allocation of

**min. 15%**

in bonds <1 year to maturity

## Fund facts

|  |                               |              |
|--|-------------------------------|--------------|
| Fund launch date                           | 6 July 2023                   |              |
| Fund size                                  | USD384m (as of 30 June 2025)  |              |
| Annual management charge                   | 0.50%                         |              |
| Ongoing charges figure (OCF) <sup>10</sup> | 0.67%                         |              |
| Minimum initial investment                 | USD500 or currency equivalent |              |
| ISIN                                       | A Acc USD                     | LU2628679354 |
|  | A Gross MIncA USD             | LU2628679602 |
|  | A Gross MIncA Hedged SGD      | LU2881617042 |
|  | A Acc Hedged SGD              | LU2881616820 |
|  | X Acc USD                     | LU2628679941 |

<sup>6</sup> Source: Aberdeen Investments, June 2025.

<sup>7,8</sup> Source: Aberdeen Investments, Bloomberg, June 2025, USD Money Markets represented by ICE BofA US Treasury Bill Index, US Treasury 1-5 year represented by ICE BofA 1-5 Year US Treasury Index, US Corps 1-3 year represented by ICE BofA 1-3 Year US Corporate Index, US Corps 1-5 year represented by ICE BofA 1-5 Year US Corporate Index and Global Corps represented by ICE BofA Global Corporate Index. Yield to Worst denotes the lowest possible amount of interest which can be earned on a callable bond.

<sup>9</sup> Allocations and exposures are subject to change.

Bloomberg data shown for illustrative purposes only. No assumptions regarding future performance should be made. Past performance does not predict future returns. Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected in the above information. You cannot invest directly in an index.

<sup>10</sup> The ongoing charges figures are based on the expenses for the year ended June 2025 expressed as a percentage of the average net asset value of the Fund over the same period. This figure may vary from year to year.

# abrdn SICAV I – Short Dated Enhanced Income Fund (SDEI)

New Bond Fund of the Year Award<sup>12</sup>



## Historical dividend yield

### abrdn SICAV I – Short Dated Enhanced Income Fund Class A Gross MIncA USD

| Distribution Frequency | Fund Currency | Month          | Annualised Yield <sup>11</sup><br>(A Gross MIncA USD) |
|------------------------|---------------|----------------|---|
| Monthly                | USD           | June 2025      | 5.07%   |
| Monthly                | USD           | May 2025       | 4.78%   |
| Monthly                | USD           | April 2025     | 5.37%   |
| Monthly                | USD           | March 2025     | 5.29%   |
| Monthly                | USD           | February 2025  | 4.80%   |
| Monthly                | USD           | January 2025   | 5.32%   |
| Monthly                | USD           | December 2024  | 5.41%   |
| Monthly                | USD           | November 2024  | 4.74%   |
| Monthly                | USD           | October 2024   | 5.48%   |
| Monthly                | USD           | September 2024 | 5.65%   |
| Monthly                | USD           | August 2024    | 4.95%   |
| Monthly                | USD           | July 2024      | 5.35%   |

Source: Aberdeen Investments, June 2025.

<sup>11</sup> Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%.

Aim at monthly distribution. Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. Past dividends are not a guide to future dividends. Distribution data: Share Class A Gross MIncA USD.

<sup>12</sup> Source: New Bond Fund of the Year, Highly Commended New Fund – Bond, Asian Private Banker, 2025.

## Important Information

Dividends may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Past dividends are not a guide to future dividends and do not represent the returns of the fund. Any dividends paid and distributed out of the fund will result in an immediate reduction of the fund's Net Asset Value (NAV) per share. Dividend payments are made in the currency in which the relevant share class is denominated. The Board of Directors of abrdn SICAV I have the discretion to determine the frequency of dividend payments and dividend rate. Dividend payments and dividend rate are not guaranteed.

Please refer to [aberdeeninvestments.com/en-sg/investor/funds/view-all-funds](https://www.aberdeeninvestments.com/en-sg/investor/funds/view-all-funds) for the Dividend Report located under the respective fund's literature for more disclosures on the income statistics of the fund.

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