

To: RNS
From: Murray Income Trust PLC
LEI: 549300IRNFGVQIQHUI13
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Strategic Review

The Board of Murray Income Trust PLC (the "Company"), the FTSE 250 investment company with net assets of approximately £931m which has as its investment objective the provision of a high and growing income combined with capital growth through investment principally in UK equities, announces that it is today commencing a strategic review of the options available to the Company in the pursuit of delivering improved performance and returns for its shareholders, whilst continuing to provide an attractive yield from a portfolio predominantly focused on UK equities.

The Board regularly evaluates the Company's performance, which for some time has been below the Board's expectations and has contributed to the persistent discount to NAV. The Board has recently undertaken a detailed review of performance, including engaging with its investment manager, Aberdeen, in order to better understand the factors behind the Company's underperformance. Following this, the Board has concluded that it is now appropriate to undertake a wider strategic review.

Investec Bank has been appointed by the Board to assist it in a review of the Company's strategic options, including the Company's future investment management arrangements. The Board welcomes proposals for the future of the Company from its current investment manager, alongside proposals from third party investment managers and other investment companies.

The Board will make further announcements in due course.

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Important Information

This announcement contains information that is inside information for the purposes of the Market Abuse Regulation (EU) No 596/2014 as implemented in the UK. The person

responsible for arranging for the release of this announcement on behalf of the Company is Peter Tait, Chair.