aberdeen Investments

Our Enhanced Index Range

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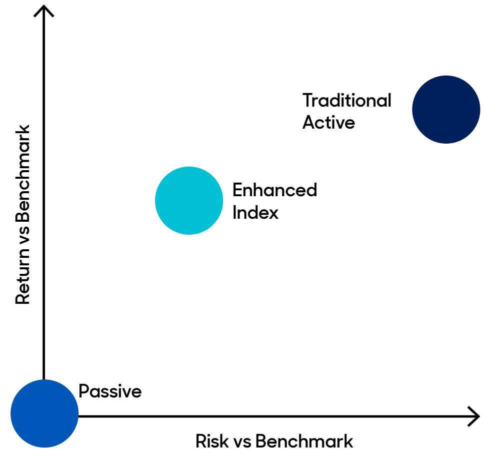
Active returns, systematic discipline, low cost

Enhanced Index Equity investing offers an excellent solution to access core equity markets – combining active insight with systematic discipline at an attractive price. It's designed for investors seeking consistent outperformance without taking on excessive risk.



What is Enhanced Indexation?

An active strategy with market-level risk (beta of 1).

- **Active in returns:** designed to consistently beat the benchmark with incremental returns that compound over time.
- **Disciplined in risk**: managed to a beta of 1, meaning the portfolio benefits from long-term equity risk exposure, but has the potential to outperform in rising and falling markets.
- **Systematic process:** transparent, rules-based decision-making that focuses on proven drivers of return.

Why choose Enhanced Indexation?

Enhanced Indexation combines the best of active and passive investing.

- **Core exposure, with added power**: core equity building blocks designed to boost returns and complement satellite strategies.
- **Consistent potential returns**: a systematic approach helps deliver incremental gains that may compound over time, with less reliance on market timing or human biases.
- **Cost-conscious**: lower fees than traditional active funds, freeing up budget for higher-costing specialist strategies.

Nick Millington
Head of Systematic Index Solutions.

What's our approach?

We focus on three proven drivers of equity returns: **Value, Quality, and Momentum**. Using our proprietary definitions, our strategy tilts away from the benchmark and towards companies that exhibit these characteristics.

- **Value**: stocks trading below intrinsic worth, offering attractive entry points.
- **Quality**: well-run companies with stable earnings, generating a compounding return over time.
- **Momentum**: shares showing positive price trends, signalling market recognition of fundamentals.

Individually, these factors can add value. Combined, they create a powerful, diversified approach.

How does that work in practice?

Predicting which single factor will perform in the short term is difficult. That's why we blend factors to capture their benefits as well as their diversification. Alpha = Fundamentals + Momentum.

- **Fundamentals (Value + Quality)**: an undervalued stock could be cheap for a reason – a value trap. A high-quality company at a reasonable price is a solid fundamental case for investing.
- **Momentum matters**: fundamentals often take time to be rewarded. Momentum helps capture that market re-pricing when it happens.

This multi-factor approach smooths performance. When one factor underperforms, others can help offset it – creating true diversification.

To avoid creating unintended exposure to macroeconomic risk factors, we have built a dynamic risk management process to identify and mitigate unwanted risks. We monitor exposures continuously and adjust to keep the portfolio aligned with our targeted drivers of return.

Why Aberdeen Investments?

- **Deep expertise**: over 20 years of experience, with a stable team of 22 specialists averaging 17 years' industry experience and 15 years' tenure. (and funds have been around for 10 years).
- **Innovative platform**: proprietary portfolio management platform designed to maximise return and manage the ever-changing risk environment.

Our Enhanced Index Fund range

World

US

Europe

Contact us?

Contact your local business development director for more information, or how Enhanced Index could benefit your client's portfolio. You also can visit our website to access more information.

Risks

Equity risk: The strategy invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

ESG Investment Risk: Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the strategy's benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the strategy may invest in companies which similar strategies do not (and thus perform differently) and which do not align with the personal views of any individual investor.

Derivatives risk: The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the strategy being leveraged (where market exposure and thus the potential for loss by the strategy exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

Concentration risk: A concentrated portfolio may be more volatile and less liquid than a more broadly diversified one. The strategy's investments are concentrated in a particular country or sector, or closely related group of industries or sectors.

Important information

The value of investments and the income from them can go down as well as up and an investor may get back less than the amount invested. Past performance does not predict future returns.

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