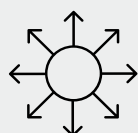


Fund guide abrdn SICAV II – Global Income Bond Fund

March 2026

Why invest in abrdn SICAV II – Global Income Bond Fund?



Target high yield-like returns with investment grade-like risks

Offers dynamic exposure to yield opportunities across global fixed income markets



Actively accessing the credit sweet spot

An alternative to global high yield but with lower risks



Constructive outlook

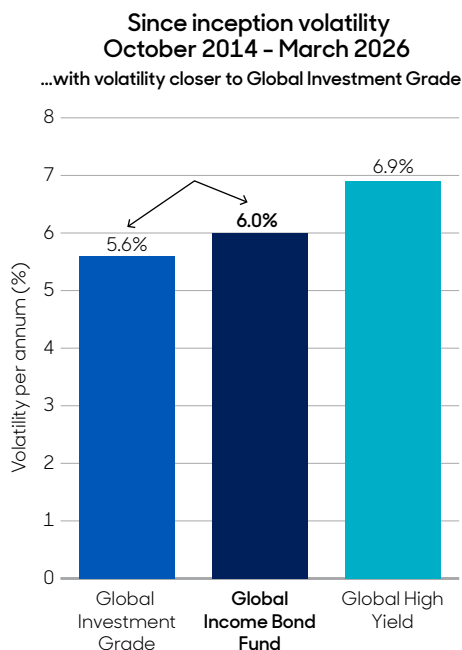
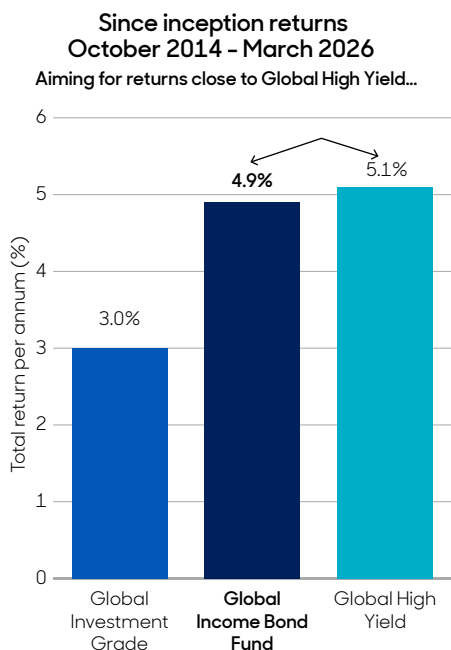
Fixed income returns are elevated compared to the past decade¹

¹ Source: Aberdeen Investments, as of March 2026.



abrdn SICAV II – Global Income Bond Fund

High Yield (HY) like returns with Investment Grade (IG) like risk³



Key features

- **Yield**
 - 6.6% Yield-to-Worst (USD hedged)²
- **Credit rating**
 - Average BBB-
 - Investment grade average rating
- **Duration**
 - 4.0 years
 - Profile between 2-5 years

Key benefits of investing in abrdn SICAV II – Global Income Bond Fund

A unique proposition



Core allocation to BBBs & BBs, the sweet spot for income and risk.



Diversification across IG, HY and government bonds in developed and emerging markets, to seek delivering a compelling yield without taking excessive risks.



Clear investment approach, index-agnostic utilising global credit coverage.



² Source: Aberdeen Investments, March 2026., USD. Yield to Worst (USD Hedged) is the weighted average yield of all the bonds in the fund's portfolio. It represents the expected rate of return if the investment is held until all the bonds in the portfolio mature. It also evaluates the lowest possible yield without defaults. It represents the worst-case scenario for yield, assuming the bond is called or retired early by the issuer. The figure also captures the effect of non-USD exposure being hedged back to the base currency (USD). Yield to Worst is not a representation of a distribution yield.

³ Source: BofA ICE, JPM Markets. Past performance does not predict future returns. Fund inception date 24 September 2014. Global IG refers to ICE Global Corporate Bond Index. Global HY refers to ICE Global High Yield Index.

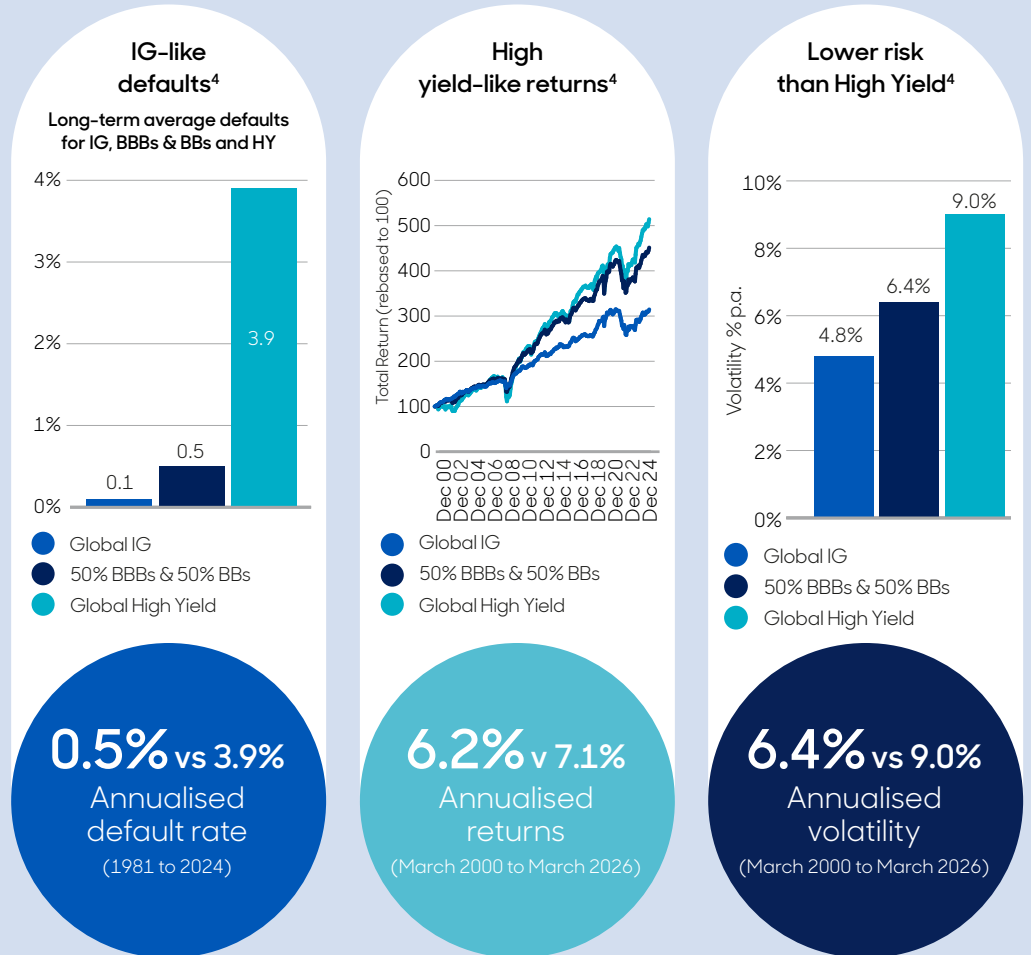
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What is the sweet spot for fixed income?

The sweet spot for global credit are bonds rated BBB and BB also known as “crossover bonds” as they sit on each side of the split between investment grade and high yield bonds.

Default risk and volatility within the BBB and BB universe is closer to that of the investment grade universe compared to high yield.

Meanwhile the returns from crossover bonds are commensurate with high yield.



Seek to deliver a compelling yield without taking excessive risks

6.5%

Fixed monthly payout of 6.5% p.a.⁵

Dividend may be paid out of capital. Please refer to important information 4&5

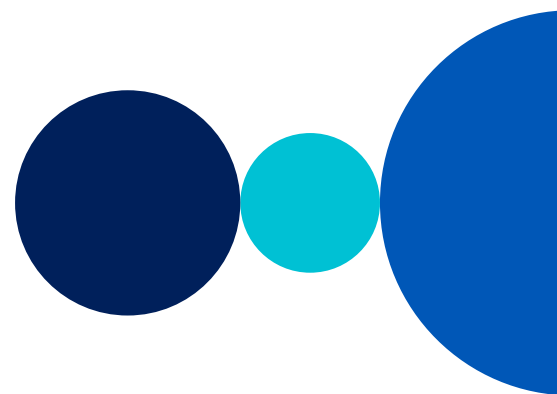
⁴ Source: First chart – S&P Global, 2024 Annual Global Corporate Default And Rating Transition Study, 1981–2024; second and third charts – ICE, based on USD hedged index data, March 2026. Past performance does not predict future returns. Global IG refers to ICE Global Corporate Bond Index. 50% BBBs and 50% BBs refers to 50% Global BBBs and 50% Global BBs. Global High Yield refers to ICE Global High Yield Index.

⁵ As of March 2026, based on fixed distribution share class A Fixed MIncA USD. Details are set out in the Dividend Compositions Disclosure Report which can be found at <https://www.aberdeeninvestments.com/hk>. Shareholders will be given at least one month’s prior notice of a change of rates.

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Fund summary

Base currency	USD
Share class currency	A Inc USD (LU1941083039) A Gross Inc Hedged SGD (LU2966430253) A Acc USD (LU1941082908) A Fixed Inc Hedged SGD (LU2936813760)
Management fee	1.00% p.a. A Gross Inc Hedged SGD
Distribution frequency	Monthly
Fund inception	24 September 2014
Investment universe	Investment Grade, High Yield, Emerging Market Sovereigns and Corporates, Subordinated Financials and Collateralized Loan Obligations (CLOs)
Credit rating focus	Min 70% in BBBs & BBs Max 20% Bs & CCCs (max 5% in CCCs)
Sector exposure	Max 25% in any one sector
Country exposure	Max 30% in any country except US (capped at 60%)
Emerging market debt	30% (Local currency Max 10%)



Important Information

Dividends may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Past dividends are not a guide to future dividends and do not represent the returns of the fund. Any dividends paid and distributed out of the fund will result in an immediate reduction of the fund's Net Asset Value (NAV) per share. Dividend payments are made in the currency in which the relevant share class is denominated. The Board of Directors of abrdn SICAV II have the discretion to determine the frequency of dividend payments and dividend rate. Dividend payments and dividend rate are not guaranteed. Please refer to [aberdeeninvestments.com/en-sg/investor/funds/view-all-funds](https://www.aberdeeninvestments.com/en-sg/investor/funds/view-all-funds) for the Dividend Report located under the respective fund's literature for more disclosures on the income statistics of the fund. Important: The fund(s) is/ are sub-fund(s) of abrdn SICAV II, a Luxembourg-registered open-ended investment company with variable capital (organized as a société d'investissement à capital variable or SICAV) with UCITS status. abrdn SICAV II, being the responsible person of the fund(s), has appointed abrdn Asia Limited ("abrdn Asia") as its Singapore representative. The information in this document is not for general circulation and should not be considered as an offer, or solicitation, to deal in the fund(s). The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor. Investments in the fund(s) are not deposits in, obligations of, guaranteed or insured by abrdn Asia. 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In the event that you choose not to seek advice from a financial adviser, you should consider whether the fund(s) is/ are suitable for you. The fund(s) may use or invest in financial derivatives instruments. You should note that the fund(s) may have a higher volatility due to their investment policies or portfolio management techniques. Please refer to the Singapore prospectus for more information. Any research or analysis used to derive, or in relation to, the information herein has been procured by abrdn Asia for its own use, and may have been acted on for its own purpose. The information herein, including any opinions or forecasts have been obtained from or is based on sources believed by abrdn Asia to be reliable, but abrdn Asia does not warrant the accuracy, adequacy or completeness of the same, and expressly disclaims liability for any errors or omissions. As such, any person acting upon or in reliance of these materials does so entirely at his or her own risk. 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