

Key Facts

Katie Trowsdale, Rob Bowie & Justin Jones

Fund Managers

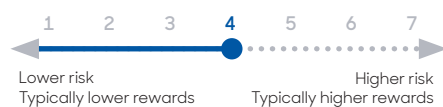
Katie Trowsdale is a fund manager, having joined from Gartmore in 2011. She was previously at Kleinwort Benson Private Bank and Heartwood Wealth. Rob Bowie previously held roles Credit Suisse, Artemis, ABN Amro and Singer & Friedlander. Justin Jones is Head of Managed & Model Solutions and has over 30 years' experience. He previously worked at Credit Suisse, NatWest and Royal Bank of Scotland. Together they form the Managed & Model Solutions team at Aberdeen Investments.

Fund Launch Date	22/09/2010
Shareclass Launch Date	22/09/2010
Fund Size	£353.34m
Initial Charge	0.00%
Annual Management Charge	0.65%
Ongoing Charge Figure†	0.65%
Fund Structure	OEIC
Valuation Point	12:00 (UK time)
Base Currency	GBP
SEDOL	B4XVS36
ISIN	GB00B4XVS369
Domicile	United Kingdom
Distribution Type	Accumulation
Asset Class	Mixed Asset
Fund Yield††	1.56%
Authorised Corporate Director (ACD)	abrdr Fund Managers Ltd
Risk Target	60%-90% of the MSCI World Index

Ratings



Risk and reward profile



This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details.

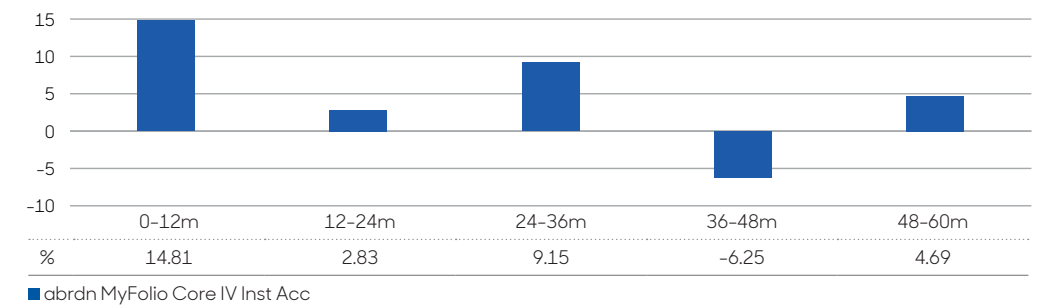
Investment Objective

To generate growth over the long term (5 years or more) while being managed to a defined level of risk. The fund is part of the MyFolio Core range, which offers five funds with different expected combinations of investment risk and return. This fund is risk level IV, which aims to be the second highest risk fund in this range. Risk Target: The defined level of risk referred to above that the management team is targeting is within the range of 60-90% of world stock markets (represented by the MSCI World Index), over 10 years. There is no certainty or promise that this target will be achieved. The Risk Target has been chosen as it represents a risk range which is appropriate for the fund. Please note that the number contained in the fund name is not related to the synthetic risk and reward indicator contained in the Key Investor Information Document (KIID).

Cumulative performance %



Year on Year (as at 31/03/2026)



Past performance is not a guide to future returns. The value of this investment and the income from it may go down as well as up and cannot be guaranteed. An investor may receive back less than their original investment.

Calculation basis: Sterling, total return, net income reinvested, net of fees.

Source: Aberdeen 2026

Market review

Global equity markets performed strongly in sterling terms over the 12-month period, led by emerging markets. By contrast, the US lagged but still generated a solid return.

Markets were driven by monetary policy developments, US-China trade tensions, geopolitical risks – including the US-Israeli conflict with Iran – sentiment towards technology companies, and strong earnings.

Global equities did well in May 2025, helped by easing US-China trade tensions. Global equities rose again in June on trade optimism and easing Middle East risks. The European Central Bank (ECB) cut rates by a further 25 basis points (bps) to 2.00%. Global equities rose in July as the US struck key trade deals.

In August, global equities were lifted by strong earnings, expectations of rate cuts and the extension of the US-China tariff truce. In September, global equities gained on strong earnings and expectations of easing from the US Federal Reserve (Fed) after it cut interest rates by a further 25 bps to 4.00%-4.25%. Global equities performed well again in October, supported by the Fed's 25-bp rate cut to 3.75%-4.00%, optimism over easing US-China trade tensions, and robust corporate earnings. Global equities fell in November on technology-sector weakness and uncertainty over a December Fed rate cut. Global equities ended higher in December after the Fed's third consecutive 25-bp rate cut to 3.50%-3.75%. Global equities rose in January 2026 as concerns about US threats linked to Greenland eased after Washington softened its stance towards Europe and ruled out the use of force in the dispute. Global equities edged higher in February, supported by solid economic data and disinflation. Global equities were notably weak in March, as the escalation of the US-Israeli conflict with Iran pushed energy prices higher, stoking inflation fears and raising the prospect of interest rates remaining higher for longer. Global equities rebounded sharply in April, more than recouping March's losses, as a US-Iran ceasefire improved investor risk appetite, although higher oil prices and lingering supply risks kept inflation concerns in focus.

Global government bond markets rose in sterling terms over the period. Among corporate bonds, high yield slightly outperformed investment grade.

In UK commercial real estate, total returns in sterling terms for the 12 months ending March 2026 were 6.5%. The retail sector performed best, returning 8.3%, while the office sector was the weakest, returning 2.6%.

Annualised risk and return



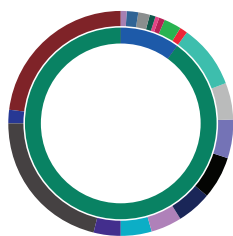
Key	Name	Performance %	Volatility %
●	abrden MyFolio Core I Inst Acc	5.72	4.45
●	abrden MyFolio Core II Inst Acc	7.12	5.95
●	abrden MyFolio Core III Inst Acc	8.72	7.33
●	abrden MyFolio Core IV Inst Acc	10.55	8.75
●	abrden MyFolio Core V Inst Acc	12.00	10.23

Income reinvested, net of fund charges. The chart shows the annualised volatility (risk) and annualised performance based on fund returns over the past three years to the date shown.

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Strategic asset allocation

abrden MyFolio Core IV Inst Acc



Key	%
Defensive assets	
■ Diversifying Defensive Assets	1.00
■ Global Corporate Bonds	1.50
■ Global Developed Government Bonds	1.80
■ Global Index Linked Bonds	0.90
■ Short Dated Global Corporate Bonds	0.50
■ Short Dated Global Index Linked Bonds	0.00
■ Short Dated Sterling Corporate Bonds	0.80
■ Sterling Corporate Bonds	2.50
■ Money Market including Cash	1.00
Total Defensive Asset Class	10.00
Growth assets	
■ Asia Pacific Equities	9.30
■ Emerging Market Equities	5.40
■ Emerging Market Local Currency Bonds	5.40
■ European Equities	6.20
■ Global High Yield Bonds	5.00
■ Global Infrastructure	4.40
■ Global REITs	4.40
■ Japanese Equities	3.90
■ UK Equities	21.10
■ UK Real Estate	2.10
■ US Equities	22.80
Total Growth Asset Class	90.00

Source: Aberdeen 2026

Fund commentary

Allocations to US equities, UK equities and Asia-Pacific equities were the largest positive contributors to returns over the past 12 months.

Over the 12 months to the end of March 2026, the main changes to the asset allocation were:

Reduced exposure

- Money market
- Global developed government bonds
- Sterling corporate bonds

Increased exposure

- UK equities
- US equities

Market outlook

Global equities' sharp April rebound suggests investors remain willing to look through geopolitical shocks when earnings are solid and escalation risks appear contained. However, stalled US-Iran negotiations, restrictions through the Strait of Hormuz and higher oil prices point to uncertainty. At the company level, sustained input-cost pressure could test the margin resilience that helped support equities in April. These conditions are likely to keep inflation concerns in focus and limit expectations for near-term rate cuts, leaving investors alert to any further deterioration in the conflict.

The US Federal Reserve maintained the target range for the federal funds rate at 3.50%-3.75% at its April meeting, with elevated inflation, mixed labour-market signals and the Iran-related energy shock likely to keep policy decisions finely balanced.

The European Central Bank's decision to leave interest rates unchanged highlighted the challenge of managing Iran-driven upside risks to inflation and downside risks to growth.

In the UK, the Bank of England kept Bank Rate at 3.75%, with Middle East-driven energy risks suggesting that inflation may take longer to return to its 2% target.

We expect global real estate markets to continue recovering as total returns move back towards long-term averages, with regional performance broadening and sector return differentials, while still influenced by structural themes, continuing to narrow. Infrastructure remains an attractive investment opportunity, combining defensive characteristics with long-term structural growth drivers that can support resilient returns in an uncertain macroeconomic environment.

Holdings

Defensive assets	Asset class	%
MI Twentyfour Monument Bond Fund L Acc Gross	Diversifying Defensive Assets	0.47
TM Fulcrum Diversified Core Absolute Return Fund-Class C GBP Acc	Diversifying Defensive Assets	0.49
abrdrn Macro Fixed Income Fund Z Acc GBP	Diversifying Defensive Assets	0.06
Capital Group Global Corporate Bond Fund (LUX) GBP ZL Acc	Global Corporate Bonds	0.87
abrdrn Global Corporate Bond Fund Z Acc Hedged GBP	Global Corporate Bonds	0.62
abrdrn Global Government Bond Tracker Fund X Acc	Global Government Bonds	0.73
abrdrn Global Inflation-Linked Bond Fund ZC Acc	Global Index Linked Bonds	0.02
Royal London Global Index Linked Z Inc	Global Index Linked Bonds	0.14
abrdrn Global Short Dated Corporate Bond Fund Z Acc Hedged GBP	Short Dated Global Corporate Bonds	0.51
abrdrn Short Dated Corporate Bond Fund Z Acc	Short Dated Sterling Corporate Bonds	0.76
abrdrn Sterling Corporate Bond Fund Z Acc	Sterling Corporate Bonds	1.65
TwentyFour Corporate Bond Fund I GBP Acc	Sterling Corporate Bonds	0.56
Cash and Other	Money Markets and Cash	1.46
Total Defensive assets		8.34
Growth assets		
Man Asia (ex Japan) Equity IXU C GBP	Asia Pacific Equities	4.79
abrdrn Asia Pacific Equity Enhanced Index Fund X Acc	Asia Pacific Equities	3.20
Abrdrn Asia Pacific Equity Fund Class Z	Asia Pacific Equities	1.33
Buy EUR Sell GBP on 04/06/26 FX - M Stanley & Co Intl PLC	Derivatives	-0.03
Buy USD Sell GBP on 04/06/26 FX - Deutsche Bank AG	Derivatives	-0.01
Buy USD Sell GBP on 04/06/26 FX - Royal Bank of Canada	Derivatives	-0.04
MSCI EmgMkt Jun26	Derivatives	0.49
Sell EUR Buy GBP on 04/06/26 FX - Deutsche Bank AG	Derivatives	0.01
Sell USD Buy GBP on 04/06/26 FX - JP Morgan Secs Plc (Non US / Non Cayman)	Derivatives	0.01
Sell USD Buy GBP on 04/06/26 FX - UBS AG	Derivatives	0.01
TOPIX INDX FUTR Jun26	Derivatives	0.45
abrdrn Emerging Markets Income Equity Fund Z Acc GBP	Emerging Market Equities	1.70
Artemis Smart GARP Global Emerging Markets Acc Class E	Emerging Market Equities	1.62
abrdrn Emerging Markets Equity Fund Z Acc	Emerging Market Equities	1.21
abrdrn Emerging Markets Smaller Companies Fund - Z Acc USD	Emerging Market Equities	1.23
abrdrn Emerging Market Local Currency Debt Fund Z Acc GBP	Emerging Market Local Currency Bonds	3.69
abrdrn Emerging Markets Local Currency Bond Tracker Fund X Acc	Emerging Market Local Currency Bonds	1.50
abrdrn European Equity Enhanced Index Fund X Acc	European Equities	2.83
BlackRock European Dynamic Fund FA GBP Acc	European Equities	2.65
abrdrn European Smaller Companies Fund Z Acc GBP	European Equities	0.61
abrdrn Global High Yield Bond Fund Z Acc Hedged GBP	Global High Yield Bonds	4.98
abrdrn Global Infrastructure Equity Fund - ZC Acc GBP	Global Infrastructure	4.35
abrdrn Global Real Estate Securities Sustainable Fund Z Acc GBP	Global REITS	2.88
abrdrn Global REIT Tracker Fund X Acc	Global REITS	1.56
M&G Japan Fund Sterling PP Inc	Japan Equities	3.92
abrdrn UK All Share Tracker Fund Class X Net Acc	UK Equities	8.96
Jupiter UK Dynamic Equity Fund I Acc	UK Equities	6.28
abrdrn UK Equity Enhanced Index Fund X Acc	UK Equities	4.22
abrdrn UK Smaller Companies Fund Z Acc	UK Equities	2.10
abrdrn UK Real Estate Fund Z Acc	UK Real Estate	2.14
abrdrn American Equity Tracker Fund X Acc	US Equities	9.09
abrdrn American Equity Enhanced Index Fund X Acc	US Equities	9.27
L&G S&P 500 US Equal Weight Index Fund (C) Acc	US Equities	5.58
Total Growth assets		92.58

Source: Aberdeen 2026

Figures may not always sum to 100 due to rounding

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How the fund invests

Portfolio Securities

The fund will invest in actively managed (which invest using manager discretion) and passively managed funds (which aim to replicate performance of a market index), including those managed by abrdn, to obtain broad exposure to a range of diversified investments. Typically, at least 60% of the fund will be invested in assets traditionally viewed as being higher risk such as equities (company shares), commercial property, alternative funds and emerging market bonds (which are like loans to companies or governments that pay a rate of interest, invested in regions including Eastern Europe, Asia, Africa, Latin America and the Middle East). The rest of the fund is invested in a selection of other assets. These will include assets such as cash, assets that can be turned into cash quickly, government bonds (which are loans to governments that pay interest) and investment grade corporate bonds (which are like loans to companies that pay interest and are typically regarded as having a low default risk) and funds that use a combination of equities and bonds (which are like loans to companies or governments which pay interest), and derivatives.

Management Process

The management team use their discretion (active management) to select funds within each asset class and ensure that the strategic asset allocation (long-term proportions in each asset class) meets the fund's objectives. In addition, they will take tactical asset allocations (changing short term proportions in each asset class) with the aim of improving returns. Please note that the number contained in the fund name is not related to the SRRl contained in the Key Investor Information document (NURS-KII).

Derivatives and Techniques

The fund will routinely use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund. Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset. Derivatives include instruments used to express asset allocations reflecting expected changes in interest rates, companies share prices, inflation, currencies or creditworthiness (debt repayment ability) of corporations or governments. The fund may also invest in other funds which may use derivatives extensively although these investments shall be in line with fund's overall risk profile.

Key Risks

Credit risk – The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.

Interest rate risk – The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.

Equity risk – The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

Emerging Markets risk – The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

Property Liquidity Risk – Commercial property is less liquid than other asset classes such as bonds or equities. Selling property can be a lengthy process so investors in the fund should be aware that they may not be able to sell their investment when they want to.

Property Transaction Charges – Commercial property transaction charges are higher than those which apply in other asset classes. Investors should be aware that a high volume of transactions would have a material impact on fund returns.

Property Valuation Risk – Property valuation is a matter of judgment by an independent valuer and is therefore a matter of the valuer's opinion rather than fact.

Money Market Instruments risk – The fund may hold money-market instruments, the value of which may be subject to adverse movements in extreme market conditions.

Derivatives risk – The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

High Yield Credit risk – The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.

Single Swinging Price – Impact on Fund Value and Performance – The fund employs a single swinging pricing methodology to protect against the dilution impact of transaction costs. Due to the high transaction charges associated with the fund's assets, a change in the pricing basis will result in a significant movement in the fund's published price.

† The Ongoing Charge Figure (OCF) shows the annualised operating expenses of the share/unit class as a percentage of the average net asset value of the class over the same period. It is made up of the Annual Management Charge (AMC) and other expenses taken from the class over the last annual reporting period, such as depositary fees, audit fees, investment management fees, and administration fees. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling in another collective investment undertaking. The OCF can help you compare the costs and expenses of different Funds/classes.

†† The Fund Yield as at 28/02/26 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. The fund charges 100% of the annual management charge to capital. This has the effect of increasing distributions for the year and constraining the fund's capital performance to an equivalent extent.