



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

24 February 2026



Dear Shareholder,

abrdn SICAV II

We are writing to inform you of the changes that the Board of Directors of abrdn SICAV II (the "**Company**") proposes to make to the Company and certain of its sub-funds (the "**Funds**") with effect from 26 March 2026 (the "**Effective Date**"). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the prospectus of the Company (the "**Prospectus**") unless the context otherwise requires.

Updates in relation to SFDR Article 8 and Article 9 Funds

Aberdeen Investments is committed to reviewing its range of Funds with the aim of ensuring that they continue to meet client and regulatory requirements and expectations. This includes ongoing monitoring of our overall sustainability framework and the Sustainable Investment commitments within all Funds classified as Article 8 or Article 9 under the EU's Sustainable Finance Disclosure Regulation ("**SFDR**").

1. Updates to the Sustainability Framework for SFDR Article 8 Funds

Aberdeen Investments has undertaken a review of the overall framework to assess a company's sustainability and how this applies to our SFDR funds. As a result of this, for our Article 8 Funds, the ESG House Score will be replaced with a new Overall Sustainability Assessment (OSA) from the Effective Date. Rather than setting a fixed percentage of companies to be excluded (as is currently the case under the ESG House Score), the OSA will provide a clearer and more comprehensive sustainability profile of the Fund based on the attributes and categorisation of the underlying companies. The OSA will provide an overall view on a company's sustainability based on scoring of its governance, operations, and products and/or services. This broader assessment of sustainability will allow Aberdeen Investments to assess and review the Funds' holdings in a more holistic and transparent manner.

These updates will also bring greater consistency to the minimum commitments to investments that are aligned with environmental or social characteristics, broadly set at 70% for our Article 8 Promoting ESG Funds, or 80% for our Article 8 Sustainable Funds.

2. Updates to the Sustainable Investment methodology for SFDR Article 8 and Article 9 Funds

Best practices in sustainable investment methodologies are still developing across the industry, and Aberdeen Investments has kept our approach under continual review to ensure it remains robust and respond to an evolving regulatory landscape in the EU.



As part of this, Aberdeen Investments has updated its Sustainable Investment methodology across all of our Article 8 and Article 9 Funds. The current methodology assigns a pro-rata proportion of an investment as sustainable based on its economic contribution. From the Effective Date, the new methodology will look more holistically at the sustainability of a company, considering the combination of governance, operations, and the products and/or services which will allow a more robust and rounded assessment of whether a company is or is not considered sustainable (i.e. 0% or 100%) under the SFDR definition. This assessment utilises the componentry that makes up the OSA.

As a result of this, the minimum Sustainable Investment commitments across our Article 8 Sustainable Funds will be increased from the Effective Date as set out below. There will be no rebalancing required, and the risk profiles of the Funds remain unchanged. No changes to the portfolios are required as the Funds' current holdings already satisfy the new increased minimum commitments required under the updated methodology.

Fund	SFDR Status	Current Minimum Sustainable Investments Commitment	New Minimum Sustainable Investments Commitment
abrdrn SICAV II – Euro Corporate Sustainable Bond Fund	Article 8 Sustainable Fund	40%	50%
abrdrn SICAV II – Global Real Estate Securities Sustainable Fund	Article 8 Sustainable Fund	40%	50%

3. Updates in relation to transition opportunities for SFDR Article 8 Funds

Currently, active fixed income Article 8 Funds permit a limited proportion of the Fund to be invested in opportunities which do not pass the Thermal Coal screen where there is sufficient evidence to support the transition pathway that would lead to compliance with the screen. From the Effective Date, this flexibility will be added for active equity Article 8 Promoting ESG Funds in order to bring greater harmonisation across the framework.

It is, however, proposed that this flexibility is removed from active fixed income Article 8 Sustainable Funds from the Effective Date as these Funds are required to apply the Paris Aligned Benchmark screens.

4. Discontinuation of ESG rating against benchmark commitment for SFDR Article 8 Promoting ESG Funds

From the Effective Date, Article 8 Promoting ESG Funds will no longer make a commitment in relation to the ESG rating against the benchmark in order to ensure, to the extent possible, greater harmonisation across the framework.

5. Change to investment universe reduction for abrdrn SICAV II – Global Real Estate Securities Sustainable Fund

From the Effective Date, the Fund's investment universe will be reduced by at least 10%, down from the previous minimum of 20%, under the new framework described in (1) above.

6. Consolidation of investment approach documents into website disclosure

From the Effective Date, in order to reduce the number of supplementary documents Shareholders are directed to, the key content from the investment approach documents for each Fund will be brought into the website disclosure. The new website disclosures for each fund can be found at www.aberdeeninvestments.com under "Fund Centre".

7. Removal of "enablers" as a concept for abrdn SICAV II – Global Impact Equity Fund

Aberdeen Investments is committed to reviewing its range of Funds with the aim of ensuring that they continue to meet client and regulatory requirements and expectations. Following a comprehensive review of the Fund, the decision has been made to no longer have the "enabler" category as a distinct concept within the Fund's investment strategy. From the Effective Date, companies previously classified as impact "enablers" will be directly aligned with the specific impact pillars they contribute to.

This update will broaden the Fund's investment flexibility and enhance the Fund's ability to achieve its financial objective, while maintaining a robust framework for delivering on its sustainable objectives.

Integrating these enabler companies into their respective impact pillars is a logical next step which supports the long-term objectives of the Fund. There will be no change to the overall assessment or eligibility criteria for these investments.

8. Allowance for other Sustainable Investments for abrdn SICAV II – Global Impact Equity Fund

From the Effective Date, the Fund will be permitted to invest up to 20% of its assets in Sustainable Investments for the specific purposes of supporting delivery against the financial objective and enhancing portfolio diversification. The remaining 80% of the Fund's assets will continue to be allocated to Sustainable Investments that are fully aligned with the Fund's sustainable objectives around United Nations' Sustainable Development Goals (SDG) alignment. All investments will remain Sustainable Investments and will continue to require to pass the screening criteria.

The investment objective and policy of the Fund will also be updated to clarify that the SDG alignment is assessed to be addressing a specific local, regional or global unmet need related to the world's major long-term challenges.

Sector and/or style tilts associated with SDG alignment can be a key driver of performance in certain market conditions and can present challenges in certain circumstances. The changes set out above aim to provide the Fund with greater flexibility to respond to these challenges and support delivery against its financial objective, whilst maintaining its sustainable objective around SDG alignment.

Summary

The changes outlined above will be reflected in the Investment Objectives and Policies of the relevant Funds from the Effective Date. The new Investment Objectives and Policies are available at www.aberdeeninvestments.com under "Fund Centre". As part of the updates, the respective Fund precontractual disclosures will be updated to reflect the above changes, along with certain other enhanced disclosures.

A summary of the key changes outlined in 1, 2 and 3 above applicable to each of the Funds is set out in Appendix 1.



Transfer Agent name change

Effective from 1 October 2025, following a restructuring of the entity responsible for registrar and transfer agent functions (including dealing, registration, and transfer agency services), SS&C Administration Services Luxembourg S.A. is named as the Transfer Agent in the Prospectus, replacing International Financial Data Services Luxembourg S.A. This change does not affect the activities performed by the Transfer Agent.

Rights of Shareholders

Shareholders affected by the changes mentioned above, who feel that they no longer meet their investment requirements, may request redemption or switching of their Shares until 13:00 hours Luxembourg time on 25 March 2026.

Prospectus

The changes detailed in this letter will be reflected in a new Prospectus to be dated 26 March 2026. The relevant Key Information Documents will be updated accordingly. This letter is also available at www.aberdeeninvestments.com/en-lu/investor-communications.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

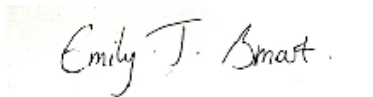
Europe (excluding UK) and rest of the World +352 46 40 10 820

UK +44 1224 425 255

Asia +65 6395 2700

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,

A handwritten signature in black ink that reads "Emily J. Smart". The signature is written in a cursive style and is positioned above a faint, light-colored rectangular stamp or watermark.

For and on behalf of
the Board of Directors – abrdn SICAV II



Appendix 1 – Key changes in relation to SFDR Article 8 and Article 9 Funds

Fund	SFDR Status	Current Sustainable Investment Percentage (%)	New Sustainable Investment Percentage (%)	Change to Sustainable Investment methodology	Change from ESG House Score to Overall Sustainability Assessment	Change to transition opportunities
abrdn SICAV II – Emerging Market Local Currency Debt Fund	Article 8 Promoting ESG Fund	5%	No change	Yes	Yes	No change
abrdn SICAV II – Euro Corporate Bond Fund	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	No change
abrdn SICAV II – European Smaller Companies Fund	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdn SICAV II – Global Income Bond Fund	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	No change
abrdn SICAV II – Global Short Dated Corporate Bond Fund	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	No change
abrdn SICAV II – Global Smaller Companies Fund	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdn SICAV II – Euro Corporate Sustainable Bond Fund	Article 8 Sustainable Fund	40%	50%	Yes	Yes	Yes, removed
abrdn SICAV II – Global Real Estate Securities Sustainable Fund	Article 8 Sustainable Fund	40%	50%	Yes	Yes	No change
abrdn SICAV II – Global Impact Equity Fund	Article 9 Fund	80%	No change	Yes	No change	No change