

Fund guide abrdn Global Smaller Companies Fund

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Fund Manager

Key features

£822.8m

Fund size

47

Number of
holdings

25+

years applying the
investment process

Truly Global

Developed and Emerging
Smaller Companies

Source: Aberdeen, 31 July 2025.

Why consider the Fund?

01	Diversification benefits – with large cap returns being driven by an increasingly narrow subset of companies, adding Small Cap offers diversification benefits; smaller more agile companies, more diversified country and sector exposures.
02	A Truly Global Fund – unlike some peers we invest in Smaller Companies from across both Developed and Emerging Markets. The last 15 years have been dominated by the US but that could change, with this fund having the potential to allocate to the best companies regardless of where they are listed in the World.
03	Outperformance – the asset class has outperformed larger peers by over 200% since 2001. As well as attractive asset class returns, this is also an area where skilled active management can add significant value over time.

Why invest now?



Attractive valuations versus large caps

– small caps are trading at historic lows relative to large caps, meaning they offer an attractive entry point for investors.



Value of diversification – the dominance of US Large Cap will not last forever, with quality Smaller Companies primed to deliver in this new investment environment, offering an attractive compliment to current Global Equity allocations.



Smaller Companies to outperform as rates are cut? – With the US now entering a rate cutting cycle this should be a further boost for Smaller Companies, which have historically outperformed larger peers in this environment.

¹ Source: I Acc shareclass.

² Source: Morningstar, 1 January 2000 – 29 February 2024.



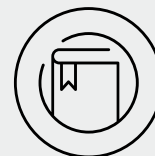
Why choose us?



Quality focus: We seek companies that demonstrate a range of high- quality characteristics, operate in growing markets, and display positive business momentum.



Proprietary quants screening tool: To aid our stock selection we use the MATRIX, which is our proprietary quants screening tool. This tool screens every company in the vast Smaller Companies universe on a range of factors, creating a more attractive and exciting subset of companies to research.



Significant resources: As well as a team of 7 Smaller Companies experts based in Edinburgh, the team work closely with our regional Small Cap teams in the US, Japan, EM and Asia ex Japan. This on the ground insight allows us to develop deep knowledge of all Small Cap markets globally.

Product overview

Objective	To generate growth over the long term (5 years or more) by investing in Global small-capitalisation equities (company shares).
Performance target	To achieve a return in excess of the MSCI AC World Small Cap Index over rolling five year periods (after charges). There is no certainty or promise that the Performance Target will be achieved. The MSCI AC World Small Cap Index (the "Index") is a representative index of world stock markets of smaller companies.
Derivatives	Derivative usage in the fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the fund so that in these instances, cash can be invested while maintaining the fund's existing allocations to company shares.
Structure	UK-authorized OEIC

Discrete annual returns - year to 31 July

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund Performance %	12.48	5.64	-18.62	39.05	4.35	6.19	20.08	28.77	8.17	7.44
Index Performance %	14.12	6.70	-12.21	43.79	-0.32	0.94	10.37	30.70	15.57	13.45
Geometric Relative %	-1.44	-1.00	-7.30	-3.30	4.69	5.20	8.80	-1.48	-6.41	-5.30

As at 31 July 2025.

Benchmark history: Performance comparator - IA Global Equity Sector Average.

Source: Aberdeen (Fund & Benchmark) and Morningstar (Sector). Basis: Total Return, NAV to NAV, UK Net/Gross Income Reinvested.

"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target/performance comparator/portfolio constraining benchmark. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

Past performance is not a guide to future returns and future returns are not guaranteed.



Want to discuss more?
Contact your
local Aberdeen
representative by
clicking **here**.

For more
information
visit our **website**.

Important Information

- The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future results.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- The shares of small and mid-cap companies may be less liquid and more volatile than those of larger companies.
- The fund invests in emerging market equities and/or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.
- The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.
- Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.
- The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.
- More details of the risks applicable to this fund can be found in the Key Investor Information Document (KIID) and Prospectus, both of which are available on request or at our website **aberdeeninvestments.com**.

The fund is a sub-fund of abrdn OEIC I, an authorised open-ended investment company (OEIC). The Authorised Corporate Director is abrdn Fund Managers Limited. The information contained in this marketing document should not be considered as an offer, investment recommendation or solicitation, to deal in the shares of any securities or financial instruments. It is not intended for distribution or use by any person or entity who is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. No information, opinions or data in this document constitute investment, legal, tax or other advice and are not to be relied upon in making an investment or other decision. Subscriptions for shares in the fund may only be made on the basis of the latest Prospectus and relevant Key Investor Information Document (KIID) which can be obtained free of charge upon request or from **aberdeeninvestments.com**.

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