aberdeen Investments

Quarterly Range Report

MyFolio Enhanced ESG Range - Q3 2026

Institutional B Fixed Accumulation

Ratings RISK RATED BY Synaptic

MyFolio Enhanced ESG

This MyFolio range gives access to investments that seek to do more good and less harm while retaining all the benefits of a multi-asset portfolio, at a level of risk investors are comfortable with. We do this by investing in a range of carefully chosen funds that meet our rigorous sustainability standards. Within the range, we offer five funds that aim to generate growth over the long term (five years or more) while managing them to a defined level of risk.

Please note that the number contained in a MyFolio fund name is not related to the synthetic risk and reward indicator contained in the Key Investor Information Document (KIID).

Cumulative performance %



	I %	II %	III %	IV %	V %
1 Month	-1.58	-1.27	-1.00	-0.79	-0.36
3 Months	-2.13	-1.72	-1.37	-1.02	-0.48
1 Year	4.51	8.30	11.77	15.91	19.32
3 Years	22.72	30.29	37.06	45.41	52.46
5 Years	9.64	18.50	26.44	37.60	46.08
10 Years	--	--	--	--	--
Since Launch	12.14	23.12	35.06	51.08	65.60

Year on Year

	I %	II %	III %	IV %	V %
0-12 months	4.51	8.30	11.77	15.91	19.32
12-24 months	5.76	7.20	8.51	9.99	10.86
24-36 months	11.03	12.21	13.01	14.05	15.25
36-48 year	2.77	3.78	4.67	5.38	5.91
48-60 years	-13.06	-12.36	-11.87	-10.20	-9.53

Past performance is not a guide to future returns. The value of this investment and the income from it may go down as well as up and cannot be guaranteed. An investor may receive back less than their original investment.

For comparison purposes, investors can compare the fund's long term performance to a basket of assets (before charges) with a risk profile at the lower range of the Risk Target for the relevant fund, which the ACD considers appropriate given the investment policy and Risk Target of the relevant fund.

Source: Aberdeen, as at 30 September 2026. Calculation basis: Sterling, total return, net income reinvested, net of fees.

This document is intended for use by individuals who are familiar with investment terminology. To help you understand a fund and for a full explanation of specific risks and the overall risk profile of the fund and the shareclasses within it, please refer to the Key Investor Information Document or Prospectus.

Market Review

Global equities posted positive returns in sterling and US dollar terms in the third quarter of 2026, although performance varied considerably across regions. Resilient corporate earnings and continued investment in artificial intelligence supported sentiment, while concerns over major technology companies' heavy capital spending and elevated valuations periodically caused volatility. Renewed US–Iran hostilities, including disruption to shipping through the Strait of Hormuz and attacks on Saudi energy infrastructure, kept oil markets volatile, pushing Brent crude oil prices above US$100 per barrel in September. Higher energy costs reinforced inflation concerns and lifted government bond yields. Relatively benign US inflation data provided support earlier in the quarter, but the US Federal Reserve (Fed) raised interest rates in September and indicated that another increase could follow before year end, tempering investor risk appetite and limiting overall gains.

In fixed income markets, global government bonds declined in sterling and local-currency terms over the quarter. Ten-year government bond yields rose in the US, the UK, Germany and Japan as energy-driven inflation concerns and resilient economic activity reinforced expectations that interest rates would remain higher for longer. Fiscal sustainability concerns and heavy bond issuance also added upward pressure in some markets. However, Chinese 10-year government bond yields declined amid weaker domestic growth and expectations of policy support. The Fed raised the target range for the federal funds rate by 25 basis points (bps) to 3.75%–4.00% in September and indicated that another increase could follow before year end. The European Central Bank also raised its deposit facility rate by 25 bps to 2.50%, amid persistent energy-related inflation pressures. By contrast, the Bank of England kept the Bank Rate unchanged at 3.75% throughout the quarter. Meanwhile, the Bank of Japan raised its short-term policy rate by 25 bps to 1.25%, continuing its gradual policy normalisation.

UK commercial real estate returned 1.2% over the three months to the end of August (the latest data available), according to the MSCI UK Monthly Index. The retail sector (2.1%) was the strongest performer, while the residential sector (0.3%) was the weakest.

Range commentary

The fundamental focus of the Strategic Asset Allocation (SAA) for MyFolio is to continually enhance diversification across asset classes and maximise the potential return for each level of risk. We do this in a way that is consistent with our long-term expected returns.

Any enhancements made to the SAA must be compared with the alternative of making no change at all. Turnover must be considered carefully, and there must be a clear potential benefit from any changes we plan to make. Historically, we have made, on average, about one change every 12 months, but the frequency has increased more recently given the rapidly changing market dynamics.

There were no changes to the Fund's SAA over the period.

In terms of the underlying funds, there were no significant trades over the last three months.

Market Outlook

Global equities remain supported by resilient corporate earnings, despite a more challenging backdrop. Technology stocks may stay volatile amid elevated valuations and heavy investment in artificial intelligence, while rising government bond yields are a headwind. Renewed US–Iran tensions, including disruption to shipping through the Strait of Hormuz, have kept oil prices elevated. Further escalation could intensify inflation pressures and prompt tighter monetary policy.

The US Federal Reserve raised the target range for the federal funds rate by 0.25% to 3.75%–4.00% at its September meeting, responding to persistent inflation pressures reinforced by higher energy prices. Policymakers retained a data-dependent stance, while market pricing continued to imply scope for a further increase by the end of 2026.

The European Central Bank raised its deposit facility rate from 2.25% to 2.50% at its September meeting, while retaining a data-dependent stance as policymakers responded to intensifying inflation pressures from higher energy prices against an uncertain growth outlook.

In the UK, the Bank of England kept the Bank Rate at 3.75% at its September meeting, with Middle East-driven energy risks complicating the outlook for inflation and growth.

Despite continued uncertainty, global real estate is on a firmer footing, supported by improving fundamentals and recovering liquidity. However, elevated financing costs remain a constraint, and the recovery is uneven across regions, sectors and individual properties. Infrastructure continues to be an attractive investment opportunity, combining defensive characteristics with long-term structural growth drivers.

Additional information

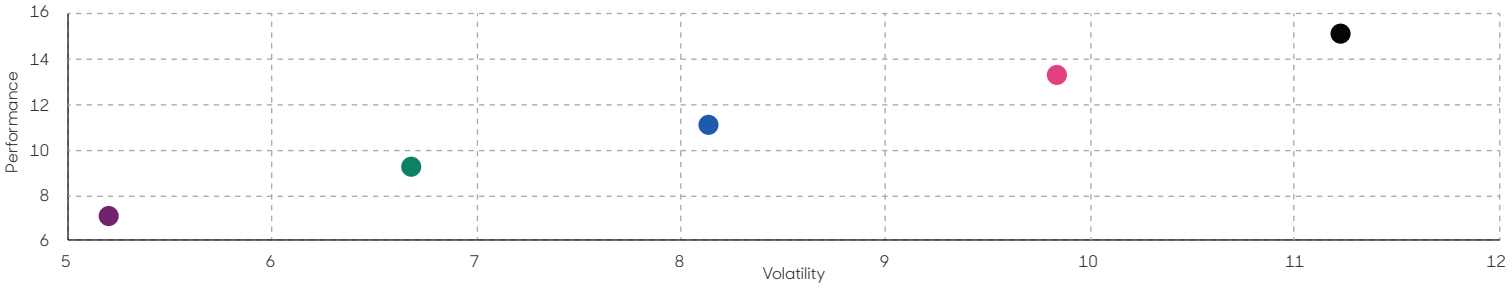
	I	II	III	IV	V
Annual Management Charge %	0.60	0.60	0.60	0.60	0.60
Ongoing Charge Figure* %	0.60	0.60	0.60	0.60	0.60
Fund yield[1] %	1.55	1.19	1.19	0.97	0.82
ISIN	GB00BN4R5R99	GB00BN4R6095	GB00BN4R6210	GB00BN4R6434	GB00BN4R6657
Fund size in £m as at 30/06/2026	2.15	9.34	27.88	15.72	75.86

Source: Aberdeen

*The Ongoing Charge Figure (OCF) shows the annualised operating expenses of the share/unit class as a percentage of the average net asset value of the class over the same period. It is made up of the Annual Management Charge (AMC) and other expenses taken from the class over the last annual reporting period, such as depositary fees, audit fees, investment management fees, and administration fees. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling in another collective investment undertaking. The OCF can help you compare the costs and expenses of different Funds/classes.

[1]The Historic Yield as at 31/08/2026 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

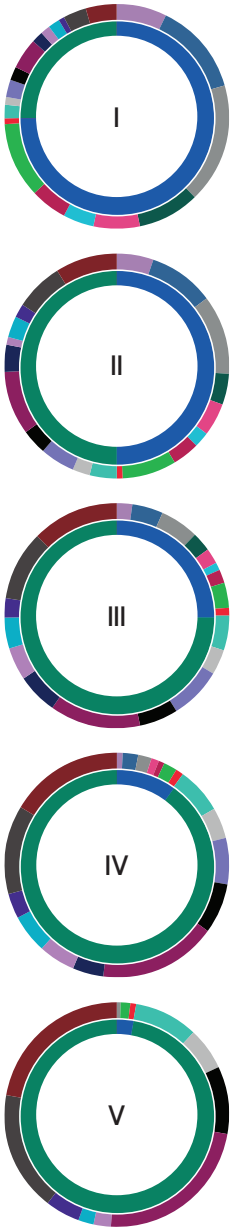
Annualised risk and return



Key	Name	Performance %	Volatility %
●	abrdn MyFolio Enhanced ESG I Inst Acc GBP	7.06	5.20
●	abrdn MyFolio Enhanced ESG II Inst Acc GBP	9.22	6.68
●	abrdn MyFolio Enhanced ESG III Inst Acc GBP	11.08	8.13
●	abrdn MyFolio Enhanced ESG IV Inst Acc GBP	13.29	9.84
●	abrdn MyFolio Enhanced ESG V Inst Acc GBP	15.09	11.22

Income reinvested, net of fund charges.
The chart and table show the annualised volatility (risk) and annualised performance based on fund returns over the past three years to the date shown.
Past performance is not a guide to future returns. The value of this investment and the income from it may go down as well as up and cannot be guaranteed. An investor may receive back less than their original investment.

Strategic asset allocation



Key	Defensive assets	I %	II %	III %	IV %	V %
■	Diversifying Defensive Assets	7.50	5.00	2.50	0.90	0.00
■	Global Corporate Bonds	13.20	9.50	4.40	2.30	0.00
■	Global Developed Government Bonds	17.20	11.30	5.50	2.00	0.60
■	Global Index Linked Bonds	9.00	4.50	2.70	0.00	0.00
■	Short Dated Global Corporate Bonds	6.50	4.70	2.20	1.10	0.00
■	Short Dated Global Index Linked Bonds	4.50	2.30	1.30	0.00	0.00
■	Short Dated Sterling Corporate Bonds	5.30	3.90	1.80	0.90	0.00
■	Sterling Corporate Bonds	10.80	7.80	3.60	1.80	1.40
■	Money Market including Cash	1.00	1.00	1.00	1.00	1.00
■	**Total Defensive Asset Class**	**75.00**	**50.00**	**25.00**	**10.00**	**3.00**
	Growth assets					
■	Asia Pacific Equities	1.80	3.70	5.20	6.80	9.20
■	Emerging Market Equities	1.20	2.50	3.50	4.50	6.10
■	Emerging Market Local Currency Bonds	2.50	5.00	7.50	6.60	0.00
■	European Equities	1.90	3.90	5.60	7.10	9.70
■	Global AC Equities	4.50	9.20	13.10	17.00	23.00
■	Global High Yield Bonds	1.60	3.70	5.90	4.50	0.00
■	Global Infrastructure	1.50	1.30	4.50	5.40	2.40
■	Global REITs	1.50	3.00	4.50	5.40	2.40
■	Japanese Equities	0.90	2.00	2.80	3.60	4.90
■	UK Equities	3.40	6.90	9.90	12.80	17.30
■	US Equities	4.20	8.80	12.50	16.30	22.00
■	**Total Growth Asset Class**	**25.00**	**50.00**	**75.00**	**90.00**	**97.00**
		100	**100**	**100**	**100**	**100**

Source: Aberdeen

Holdings

Defensive assets	Asset class	I %	II %	III %	IV %	V %
TM Fulcrum Diversified Core Absolute Return Fund-Class C GBP Acc	Diversifying Defensive Assets	7.43	4.99	2.41	0.91	0.00
Robeco Global SDG Credits IH GBP	Global Corporate Bonds	13.00	9.61	4.37	2.27	0.00
Candriam Sustainable Bond Impact PI GBP Hedged Acc	Global Government Bonds	10.20	6.89	3.29	1.18	0.00
abrdn Global Government Bond Tracker Fund X Acc	Global Government Bonds	6.81	4.59	2.19	0.80	0.59
abrdn Global Inflation-Linked Bond Tracker Fund X Acc	Global Index Linked Bonds	8.86	4.55	2.69	0.00	0.00
Vontobel Fund - TwentyFour Sustainable Short Term Bond Inc	Short Dated Global Corporate Bonds	6.47	4.81	2.20	1.13	0.00
abrdn Short Dated Global Inflation-Linked Bond Tracker Fund X Acc	Short Dated Global Index Linked Bonds	4.47	2.34	1.22	0.00	0.00
abrdn Short Dated Sterling Corporate Bond Tracker Fund X Acc	Short Dated Sterling Corporate Bonds	5.29	3.99	1.72	0.91	0.00
iShares ESG Sterling Corp Bond D Inc	Sterling Corporate Bonds	10.71	7.80	3.60	1.78	1.39
Cash and Other	Money Markets and Cash	1.63	-0.21	1.78	0.84	0.58
Total Defensive assets		**74.87**	**49.36**	**25.47**	**9.82**	**2.56**
Growth assets						
abrdn Evolve Asia Pacific ex-Japan Equity Index X Acc	Asia Pacific Equities	1.84	3.68	5.09	6.91	9.11
L&G EM Gov Bond Local Ccy Index C GBP Acc	Emerging Market Local Currency Bonds	2.04	4.08	5.96	5.24	0.00
abrdn Emerging Markets SDG Corporate Bond Fund K Acc Hedged GBP	Emerging Market Local Currency Bonds	0.50	1.01	1.47	1.33	0.00
abrdn Evolve European Equity Index Fund X Acc GBP	European Equities	1.93	3.95	5.54	6.99	9.78
Sparinvest SICAV - Ethical Global Value HM2IDX GBP	Global Equities	1.15	2.35	3.21	4.27	6.02
91 OEIC Global Environment K Acc GBP	Global Equities	1.15	2.34	3.22	4.15	5.62
Robeco Smart Materials Class I GBP Acc	Global Equities	1.14	2.40	3.35	4.32	6.02
Pictet Global Environmental Oportunities J GBP	Global Equities	1.12	2.30	3.28	4.41	5.60
abrdn Global High Yield Sustainable Bond Z Acc Hedged GBP	Global High Yield Bonds	1.61	3.68	5.83	4.38	0.00
L&G Future World Infrastructure C GBP Acc	Global Infrastructure	1.47	1.32	4.44	5.23	2.43
abrdn Global REIT Tracker Fund X Acc	Global REITs	1.51	3.05	4.43	5.26	2.30
iShares MSCI Japan ESG Enhanced UCITS ETF	Japan Equities	0.95	2.07	2.83	3.77	5.15
abrdn Evolve UK Equity Index Fund X2 Acc	UK Equities	3.37	7.03	9.86	12.65	17.15
ISHARE MSCI ENH CTB UCITS-UI	US Equities	4.19	8.83	12.50	16.69	22.29
ISH MS EM E EN CTB U ETF-USA	US Equities	1.15	2.51	3.51	4.58	5.98
Total Growth assets		**25.12**	**50.60**	**74.52**	**90.18**	**97.45**

Source: Aberdeen

Due to rounding numbers may not total 100%

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