abrdn Short Dated Corporate Bond Fund – Investment Objective and Policy	
Current	**Updated (Effective 27th November 2026)**
Investment Objective To generate income and some growth over the medium to long term (3 to 5 years) by investing in Sterling-denominated investment grade corporate bonds, with a maturity of up to 5 years. Performance Target: To achieve a return in excess of the Markit iBoxx Sterling Corporates (1-5 Year) Index over rolling three year periods (after charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.	**Investment Objective** To generate income and some growth over the medium to long term (3 to 5 years) by investing in Sterling-denominated investment grade corporate bonds, with a maturity of up to 5 years. Performance Target: To achieve a return in excess of the Markit iBoxx Sterling Corporates (1-5 Year) Index over rolling three year periods (after charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index. For the purpose of this Investment Objective, "maturity" refers to the earlier of the bond's legal maturity date or the first call date, where applicable.
Investment Policy **Portfolio Securities** • The fund will invest at least 60% in Sterling denominated investment grade corporate bonds with a maturity of up to 5 years. • The fund may also invest in bonds of any maturity, issued anywhere in the world by governments and corporations, such as sub-sovereigns, sub-investment grade, inflation-linked, convertible, asset backed and mortgage backed. The fund will employ techniques to reduce (hedge) risk related to currency movements on non-Sterling bonds. • The fund may also invest in other funds (including those managed by Aberdeen Investments) and money-market instruments, and cash. **Management Process** • The management team use their discretion (active management) to identify bonds and derivatives based on analysis of global economic and market conditions (for example, interest rates and inflation) and analysis of a company's prospects and creditworthiness compared to that of the market.	**Investment Policy** **Portfolio Securities** • The fund will invest at least 60% in Sterling denominated investment grade corporate bonds with a maturity of up to 5 years. • The fund may also invest in bonds of any maturity, issued anywhere in the world by governments and corporations, such as sub-sovereigns, sub-investment grade, inflation-linked, convertible, asset backed and mortgage backed. The fund will employ techniques to reduce (hedge) risk related to currency movements on non-Sterling bonds. • The fund may also invest in other funds (including those managed by Aberdeen Investments) and money-market instruments, and cash. For the purpose of this Investment Policy "maturity" refers to the earlier of the bond's legal maturity date or the first call date, where applicable. **Management Process** • The management team use their discretion (active management) to identify bonds and derivatives based on analysis of global economic and market conditions (for example,

• In seeking to achieve the Performance Target, the Markit iBoxx Sterling Corporates (1-5 Year) Index is used as a reference point for portfolio construction and as a basis for setting risk constraints. The expected variation ("tracking error") between the returns of the fund and the index is not ordinarily expected to exceed 1.5%. Due to the fund's risk constraints, the fund's performance profile is not expected to deviate significantly from that of the Markit iBoxx Sterling Corporates (1-5 Year) Index over the long term. **Derivatives and Techniques** • The fund will make routine use of derivatives to reduce risk, reduce cost and/ or generate extra income or growth consistent with the risk profile of the fund (often referred to as "Efficient Portfolio Management"). • Derivatives include instruments used to manage expected changes in interest rates, inflation, currencies or creditworthiness of corporations or governments.	interest rates and inflation) and analysis of a company's prospects and creditworthiness compared to that of the market. • In seeking to achieve the Performance Target, the Markit iBoxx Sterling Corporates (1-5 Year) Index is used as a reference point for portfolio construction and as a basis for setting risk constraints. The expected variation ("tracking error") between the returns of the fund and the index is not ordinarily expected to exceed 1.5%. Due to the fund's risk constraints, the fund's performance profile is not expected to deviate significantly from that of the Markit iBoxx Sterling Corporates (1-5 Year) Index over the long term. **Derivatives and Techniques** • The fund will make routine use of derivatives to reduce risk, reduce cost and/ or generate extra income or growth consistent with the risk profile of the fund (often referred to as "Efficient Portfolio Management"). • Derivatives include instruments used to manage expected changes in interest rates, inflation, currencies or creditworthiness of corporations or governments.