

Additional Information Booklet

Issued: 30 September 2025

Issued by Melbourne Securities
Corporation Limited
ACN 160 326 545 AFSL 428289

Please read and keep for future reference

Important information

This information forms part of the Product Disclosure Statement (PDS) issued by Melbourne Securities Corporation Limited for each Fund listed on page 4 of this Additional Information Booklet. You should read this booklet together with the relevant PDS before making a decision to invest in a Fund. Certain sections of this booklet may not apply to all Funds.

The PDS for each Fund and this Additional Information Booklet can be viewed or downloaded at: <https://www.aberdeeninvestments.com/en-au>. Alternatively, you can request a copy be sent to you free of charge by contacting the Client Services team directly on 1800 636 888 or +61 3 9612 4646.

This is important information you should consider before making a decision to invest in the Fund.

The information in each PDS and this document is of general information only and does not take into account your personal financial objectives, situation or needs. You should consider the appropriateness of the information in this document and the PDS having regard to your personal objectives, financial situation and needs before acting on the information and should consult a licensed financial adviser (in Australia) or a financial advice provider (in New Zealand) to obtain financial advice that is tailored to suit your personal circumstances.

Investments in a Fund can only be made by someone receiving a PDS (including an electronic version) in Australia (or New Zealand) (where relevant). If you are in possession of a PDS outside Australia (or New Zealand), you should seek advice regarding restrictions on investing. Failure to comply with relevant restrictions may violate laws.

abrdn Oceania Pty Ltd, Melbourne Securities Corporation Limited, SG Hiscock & Company Limited and any other entity, do not guarantee the repayment of capital or any rate of return on income or capital or the investment performance of the Fund.

Terms used in this document have the same meaning as set out in the PDS of each Fund.

The Target Market Determination (TMD) for the Fund can be found at www.aberdeeninvestments.com/en-au and includes a description of who the product is suitable for.

Contact us

If you have any questions or would like more information about the Fund, or if you need a copy of a PDS, you can contact Client Services in the following ways:

Distributor and Promoter

SG Hiscock & Company Limited ('SGH') ABN 51

097 263 628 AFSL 240679

Phone: 1800 636 888 or +61 3 9612 4646

Email: clientservice@sghiscock.com.au

Address: Level 23, 360 Collins Street, Melbourne Victoria 3000

Trustee, Responsible Entity and Issuer

Melbourne Securities Corporation Limited ('MSC Trustees', 'Trustee' or 'Responsible Entity')

ACN 160 326 545 AFSL 428289

Phone: 1300 798 790

Address: Level 2, 395 Collins Street, Melbourne, Victoria, 3000

Fund Manager

abrdn Oceania Pty Ltd ('abrdn', 'Aberdeen', 'Fund Manager')

ABN 35 666 571 268

Website: www.aberdeeninvestments.com/en-au

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The Funds

Fund	ARSN	APIR	Offered for sale ¹	Date of PDS
Equities				
abrdn Emerging Markets Equity Fund	109 536 503	ETL0032AU	Australia and New Zealand	30 September 2025
abrdn Sustainable Asian Opportunities Fund (Class A) ²	106 201 236	EQI0028AU	Australia and New Zealand	30 September 2025
abrdn Sustainable International Equities Fund	088 905 033	CRS0005AU	Australia	30 September 2025
Fixed Income				
abrdn Global Corporate Bond Fund	125 896 184	ETL0132AU	Australia and New Zealand	30 September 2025

¹ In very limited circumstances and at MSC Trustees' discretion, persons in other jurisdictions (other than the United States) who meet applicable local regulatory requirements may be able to invest in a Fund (please contact the Client Services team for further information).

² The abrdn Sustainable Asian Opportunities Fund ('Scheme') currently have more than one class of units on issue. All rights and entitlements of a unit in a class relate to the rights, entitlements, liabilities and other amounts referable to the relevant class of units. Where the context requires, including for example in relation to the calculation of unit prices and fees and costs, a reference to units, class or the Fund refers to the relevant class of units and a reference to the Fund refers to the Scheme. Different classes of units in the Scheme may be created and issued, in which case unitholders will be notified and unitholders in the different classes must be treated fairly

1. How the Funds work

Fund valuation

All units in a Class have equal value.

A Fund is normally valued as at the end of each Business Day. Valuations are based on the market value of assets in a Fund and this forms the basis for calculating the application and withdrawal prices. For example, for valuation purposes, this means that if the security is regularly traded on a licensed financial market, such as a listed securities exchange, the value of the security will generally be the last traded price prior to valuation or close of the relevant market, whichever is the later.

Where assets are not regularly traded on a licensed financial market, the policy is to source appropriate independent valuation, such as from an independent pricing provider, or dealers or issuers.

Unit prices

Unit prices are generally calculated each Business Day, based on the Fund's net asset value for that day and divided by the number of units on issue and adjusted for the buy/sell spread. Please visit the Aberdeen website to obtain the latest available application and withdrawal unit prices for each Fund.

The Funds operate on a forward pricing model. This means that applications to invest or withdraw are processed using unit prices calculated and published after the application has been received. The unit price for a particular Business Day is generally available the next Business Day. This means that if your application to invest or withdraw is received and accepted today, before the cut off time, the unit price applicable to your investment will be based on the net asset value as at the close of business today, which will generally be available the next Business Day.

A formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices. The policy is available free of charge on the Fund's website at www.aberdeeninvestments.com/en-au or by contacting the Client Services team.

Who can invest in the Fund

The offer made in each PDS is available to persons over 18 receiving the PDS within Australia or New Zealand (for Funds indicated in the table on page 4). Units in a Fund cannot be offered or sold within the United States (US) or offered or sold to, or for the account or benefit of, any 'US Person' as defined in Regulation S of the US Securities Act 1933. In very limited circumstances and at the discretion of MSC Trustees, persons in other jurisdictions who meet applicable local regulatory requirements may be able to invest in a Fund (please contact the Client Services team for further information).

Investment in Class P of a Fund (where available) is reserved for wholesale investors for the purposes of the Corporations Act with whom separate arrangements have been agreed in accordance with the Corporations Act, such as platforms, institutional investors, and other funds including Aberdeen funds investing into this Fund.

In accordance with the Corporations Act, a Target Market Determination (TMD) for each Fund has been agreed which describes the retail clients (target market) for whom the Fund is likely to be suitable, and reasonable steps must be taken to ensure each Fund is distributed in line with its TMD. The TMDs can be found at www.aberdeeninvestments.com/en-au. At the discretion of MSC Trustees, a direct retail investor who is determined to be outside the target market for the Fund will not be able to invest, unless they are a Professional Investor or investing on the recommendation of their financial adviser.

Warning statement for New Zealand Investors

If you are a New Zealand investor, we are required to provide the following warning statement to you under New Zealand law.

Warning Statement

1. This offer to New Zealand investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the Corporations Act 2001 (Aust) and regulations made under that Act. In New Zealand, this is subpart 6 of Part 9 of the Financial Markets Conduct Act 2013 and Part 9 of the Financial Markets Conduct Regulations 2014.
2. This offer and the content of the offer document are principally governed by Australian rather than New Zealand law. In the main, the Corporations Act 2001 (Aust) and the regulations made under that Act set out how the offer must be made.
3. There are differences in how financial products are regulated under Australian law. For example, the disclosure of fees for managed investment schemes is different under the Australian regime.
4. The rights, remedies, and compensation arrangements available to New Zealand investors in Australian financial products may differ from the rights, remedies, and compensation arrangements for New Zealand financial products.
5. Both the Australian and New Zealand financial markets regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Financial Markets Authority, New Zealand (www.fma.govt.nz). The Australian and New Zealand regulators will work together to settle your complaint.
6. The taxation treatment of Australian financial products is not the same as for New Zealand financial products.
7. If you are uncertain about whether this investment is appropriate for you, you should seek the advice of a financial advice provider.

Currency exchange risk

1. The offer may involve currency exchange risk. The currency for the financial products is not New Zealand dollars. The value of the financial products will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.
2. If you expect the financial products to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.

Investing through an IDPS Provider

Investing through an IDPS Provider may result in you becoming an indirect investor and not a unitholder in a Fund. If so, you do not acquire the rights of a unitholder and the IDPS Provider acquires the rights of the unitholder and can exercise, or decline to exercise, them on your behalf. You should consult with the IDPS Provider to ascertain whether you will be an indirect investor.

As an indirect investor you do not receive distributions or reports directly from MSC Trustees, Aberdeen or SGH directly participate in meetings and can only withdraw depending upon the withdrawal times allowed by the IDPS Provider. Your rights as an indirect investor should be set out in the disclosure documents issued by the IDPS Provider. You may wish to seek appropriate tax advice before becoming an indirect investor.

Anti-Money Laundering and Counter-Terrorism Financing laws

From time to time, MSC Trustees, Aberdeen or SGH may take various actions believed are necessary to comply with these laws and relevant internal policies, including requiring additional information from you, and even delaying, blocking, freezing or not processing a transaction. MSC Trustees, Aberdeen or SGH may be required to report information about you to the relevant authorities, and are under no obligation to tell you when this occurs. Such actions may impact on your investment and could result in a loss of income and principal invested.

MSC Trustees, Aberdeen or SGH shall not be liable for any loss (including consequential loss) resulting from any such actions.

Appointed representatives

Investors may elect to appoint a representative to operate their account (by completing section 10 of the Application Form). If a company is appointed, any director or authorized officer of the company may operate the account.

If a partnership is appointed, any partner may operate the account.

Such appointments last until written notice of cancellation is received. You are responsible for anything your representative does on your behalf, and the representative will be able to do everything with the investment that you can do, except delegate authority to another third party, change bank account details or change your personal details (including your name or date of birth).

If you appoint a representative, it is suggested that you ensure that they cannot appoint another representative.

Please note that in accordance with Anti-Money Laundering and Counter-Terrorism Financing laws, certain information about each investor must be collected. This includes collecting information on any appointed representative, and/or any person you appoint as a Power of Attorney. They will be required to complete an Identification Form and provide the necessary supporting documentation to verify their identity. Where a Power of Attorney is appointed, an originally certified copy of the Power of Attorney for that person will need to be provided.

By appointing a representative, you release, discharge and agree to indemnify MSC Trustees, Aberdeen and SGH and each of their respective agents (which may differ by Fund) including the registrar, administrator and custodian from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from our acting on the instructions of your appointed representative.

You also agree that any instructions of your appointed representative to MSC Trustees, Aberdeen or SGH or any of their agents, shall be a complete satisfaction of our and our agents obligations, notwithstanding any fact or circumstances, including that the instructions were made without your knowledge or authority. You agree that if the appointed representative's instructions are followed you and any person claiming through or under you shall have no claim against us or any of a MSC Trustees, Aberdeen, SGH or any of their agents in relation to those instructions.

Processing of applications and additional investments

If your correctly completed Application Form and Identification Form (if applicable) or additional investment request is received (including your application monies) and accepted by 2pm (Sydney time) on any Business Day, your request will be processed using the application price for (and you will be a unitholder in a Fund on) that Business Day.

If your correctly completed Application Form and Identification Form (if applicable) or additional investment request (including application monies) is received and accepted after 2pm (Sydney time) on any Business Day, your investment will be processed using the application price for (and you will be a unitholder in a Fund on) the next Business Day.

MSC Trustees reserves the right to accept or reject all or part of an application at its discretion and suspend applications in certain circumstances in accordance with the Constitution.

Processing of withdrawal requests

You can decrease your units by making a withdrawal from a Fund. In some circumstances, such as when withdrawals are suspended, unitholders may not always be able to withdraw their funds within the usual period. Withdrawal forms can be downloaded from the Aberdeen website, or can be obtained by calling the Client Services team.

You can make a withdrawal from a Fund by sending or faxing a completed and signed Withdrawal Form or a written signed request stating:

- your unitholder account number/code;
- the name of the Fund from which you are withdrawing;
- how many units (or the value of your investment that) you wish to withdraw (subject to minimum balance requirements); and
- your bank account details, as the withdrawal proceeds will be electronically deposited into an Australian bank account or New Zealand bank account (if applicable).

If you hold the investment in joint names, generally, both/all investors need to execute the withdrawal request.

Withdrawal payments will not be made to any third party.

Valid withdrawal requests received and accepted by 2pm (Sydney time) on any Business Day will be processed at the withdrawal price calculated for that Business Day (and you will not be a unitholder in a Fund if you withdraw your entire holding in the Fund on that Business Day).

Valid withdrawal requests received after 2pm (Sydney time) on any Business Day will be deemed to have been received and accepted on the next Business Day and will be processed at the withdrawal price for that Business Day (and you will not be a unitholder in a Fund if you withdraw your entire holding in the Fund on the next Business Day).

Please post or fax withdrawal requests to:

abrdn Oceania Pty Ltd
C/- Citi Unit Registry Australia GPO Box
764
Melbourne VIC 3001
Fax: 1300 101 688 (Australia Investors)
+61 1300 101 688 (International investors)

Restrictions on withdrawing your investment

If the Fund is not Liquid, you may not withdraw from the Fund unless MSC Trustees makes a withdrawal offer to you in accordance with the Corporations Act. MSC Trustees is not obliged to make such offers. As at the date of the PDS the Scheme is Liquid.

Additionally, in the case of the Funds (with the exception of the abrdn Global Corporate Bond Fund) MSC Trustees may suspend withdrawals for up to 180 days where:

- it is impracticable for us to calculate the Net Asset Value for any reason, for example because of an inability to value the assets, or during any period in which we rebalance the assets of the Fund in accordance with the investment strategy;
- the Fund's investments are suspended, delay or restrict the withdrawal, issue or payment of withdrawal proceeds;
- we receive withdrawal requests, within one day, that exceeds 5% (by value) of all assets of the Fund;
- the payment of withdrawal proceeds involves realizing a significant portion of the Fund's assets which would result in remaining units holders bearing a disproportionate amount of capital gains tax or expenses or suffering any other disadvantage or decrease in the value of their units;
 - we reasonably consider it to be in the interests of unitholders;
 - a withdrawal request is received in a financial year and we determine that the date on which the completion of the withdrawal would otherwise occur would be in the next financial year;
 - a withdrawal request is received during any period before or after a distribution which period we determine to be necessary or desirable to facilitate calculation and distribution of distributions;
 - we believe that the assets cannot be realised at prices that would be obtained if the assets were realised in an orderly fashion over a reasonable period in a stable market; or
 - it is otherwise legal permitted.

Where MSC Trustees suspends redemptions, you may not withdraw from the Fund. Any withdrawal request that is lodged before or during any period when the withdrawal of units is suspended and is not processed, will be taken to be lodged the day after the end of the relevant suspension period.

In the case of the abrdn Global Corporate Bond Fund, MSC Trustees may suspend withdrawals if it is not possible, or not in the best interests of unitholders, for it to process withdrawal requests due to one or more circumstances outside its control (such as restricted or suspended trading or extreme price fluctuation or uncertainty in the market for an asset). In these circumstances withdrawals may be suspended for the number of days during which the circumstances apply.

For further details on the circumstances where withdrawals may be suspended, please contact the Responsible Entity or refer to the Constitution, a copy of which is available free of charge by contacting the Responsible Entity.

Transfers

With the consent of MSC Trustees and subject to minimum balance requirements as detailed in section 2 of the PDS you may transfer your units to another party by providing us with a completed and signed transfer form (marked that applicable duty has been paid or is not payable).

If the transferee is a new investor, then the transferee must also complete an Application Form and Identification Form (if applicable). All transfers are subject to the transferee being eligible to hold units in a Fund.

A transfer of units involves a disposal of units, which may have tax implications. You should obtain legal and tax advice before requesting a transfer.

Please post or fax transfer requests to:

abrdn Oceania Pty Ltd
C/- Citi Unit Registry Australia GPO Box
764
Melbourne VIC 3001
Fax: 1300 101 688 (Australia Investors)
+61 1300 101 688 (International investors)

Distributions

Generally, it is the Funds' policy to fully distribute the net income of a Fund to investors every year. The components of the distributions you receive depend upon the distributable income available and how many units you hold as at a Distribution Record Date.

The Distribution Record Date is the last Business Day of each distribution period.

An investor must be registered as a unitholder in a Fund on a Distribution Record Date in order to receive the Fund's distributable income, if any.

If your application is received and accepted before 2pm (Sydney time) on the Distribution Record Date, you will be a unitholder on the Distribution Record Date and entitled to any distributions which may be payable.

Accordingly, if you invest just before the Distribution Record Date, the unit price may already include income that you would be entitled to receive at the Distribution Record Date. Consequently, by investing just before the Distribution Record Date, you may have some of your capital returned to you as income.

If you submit a full withdrawal request and such a request is received and accepted before 2pm (Sydney time) on the Distribution Record Date, you will generally not be a unitholder on the Distribution Record Date. If that is the case you will not be entitled to any distributions which may be payable.

Distributions reinvested into a Fund will be reinvested using the unit price calculated immediately after the distribution is determined on the last day of the distribution period or in the case of the abrdn Emerging Markets Equity Fund, where the distributions will be reinvested using the unit price calculated on the next Business Day after the end of the distribution period. Reinvested distributions do not incur the buy spread.

After a distribution is paid the unit price usually falls by a similar amount as the distribution per unit.

How distributions are paid

You can choose to have your distributions:

- automatically reinvested in units in the Fund; or
- paid directly to your nominated Australian bank account or New Zealand bank account (if applicable). Please note that the distribution amount paid to you will be in Australian dollars and may differ from the amount you receive in New Zealand dollars due to foreign exchange spreads between Australian and New Zealand dollars (currency rate differs daily) and overseas telegraphic transfer costs.

Payment to any third party will not be made.

The above could affect your taxation position so please seek professional tax advice.

You can change your distribution preference at any time. Please post or fax requests to change to:

abrdn Oceania Pty Ltd
C/- Citi Unit Registry Australia GPO Box
764
Melbourne VIC 3001
Fax: 1300 101 688 (Australia Investors)
+61 1300 101 688 (International investors)

Conditions for use of the facsimile transaction facility

Facsimile requests will only be processed in the manner and within the timeframes specified in the PDS.

There is a risk that fraudulent facsimile requests may be made by a third party. You agree that none of MSC Trustees, Aberdeen, SGH or their officers, employees or agents are responsible for any fraudulently completed communications or are required to compensate you for any losses arising from such communications.

You release and indemnify, MSC Trustees, Aberdeen, SGH and their respective officers, employees and agents against any liabilities whatsoever arising from any of them acting on facsimile communications from, or purporting to be from, you.

You should also be aware that facsimile instructions will only be processed if they have been received in full. Aberdeen, MSC Trustees and SGH are also not responsible for any loss or delay which results from a facsimile transmission not being received (note – a facsimile receipt confirmation from the sender's facsimile machine is not evidence of receipt of the facsimile).

2. Features of the Funds

Constitution

Each Fund is regulated by the Corporations Act, its Constitution and the general laws of Australia. The Constitution sets out the conditions under which the Fund is to operate, the rights and liabilities of unitholders and the rights, powers, responsibilities and duties of MSC Trustees as Responsible Entity.

When you become a unitholder, your rights and obligations are governed by the Constitution of the Fund. Similarly, the responsibilities and obligations of MSC Trustees, as the Responsible Entity of the Fund, are also governed by the Constitution of the Fund (as well as the Corporations Act and general trust law).

The Constitution for the Fund contains provisions relating to:

- your powers, rights and obligations as a unitholder;
- the commencement, duration and termination of the Fund;
- the application, issue and withdrawal of units;
- how units are valued;
- income and capital distributions;
- unitholder meetings;
- powers of MSC Trustees, as Responsible Entity, to invest or borrow, limitations on our liability, our rights including the right to charge fees, recover expenses and be indemnified; and
- your liability (in this respect, the Constitution of each Fund states that your liability is limited to the amount you paid for your units, but the courts are yet to determine the effectiveness of provisions of this kind. Accordingly, no absolute assurance can be given that your liability as a unitholder in the Fund is limited in every situation).

MSC Trustees may alter the Constitution of a Fund, but only in accordance with the provisions in the Constitution and the Corporations Act.

You may inspect the Constitution of a Fund at our offices on any Business Day, free of charge, or obtain a free copy by contacting the Client Services team.

Your rights as a unitholder

Each unit you hold in a Fund confers a proportional beneficial interest in the net assets of the Fund. You do not, however, have any entitlement to any particular part of the Fund, the direct assets of the Fund or the management or operation of the Fund (other than through investor meetings)

As a unitholder in a Fund, you have the right:

- to participate in income or capital distributions from the Fund you are invested in;
- to receive reports about your investment;
- where the Fund is Liquid, to have your units repurchased or withdrawn in accordance with the Constitution;
- to participate in distributions on termination or winding up of the Fund; and
- to call, attend and vote at meetings.

Compliance plan

A compliance plan for each Fund has been prepared and lodged with ASIC. The plan describes the procedures to comply with the Corporations Act and relevant Fund's Constitution. Each plan is audited annually and the audit report is lodged with ASIC.

Continuous disclosure documents

As a 'disclosing entity' as defined in the Corporations Act the Fund may be subject to certain regular reporting and disclosure obligations. We will meet our continuous disclosure obligations by publishing material information on the website www.aberdeeninvestments.com/en-au. Copies of documents lodged with ASIC in relation to the Fund may be obtained from, or inspected at, any ASIC office.

You may obtain a copy of the following documents from us by visiting the Aberdeen website (in accordance with ASIC's good practice guidance for website disclosure) or from our Client Services team free of charge on request (where relevant):

- the Fund's annual financial report most recently lodged with ASIC;
- any half-yearly financial reports lodged with ASIC by the Fund after lodgment of the latest annual report and before the date of this PDS (where applicable);
- any continuous disclosure notices given by the Fund after that date of lodgment of the latest annual report and before the date of this PDS;
- and any other material updates.

Reports and statements

The following reports are made available to unitholders.

Reports	Frequency
Transaction statements	After each transaction (initial and additional investments, withdrawals and transfer of units)
Unitholder statements	Quarterly (31 March, 30 June, 30 September and 31 December)
Distribution statements	Following each distribution
Tax statements	Annually
Annual Financial reports	Annually

You can request a transaction statement at any time. Statements are sent by mail, email or through the investor portal as nominated by the unitholder. If you nominate an email address in the Application Form, you agree that MSC Trustees, Aberdeen or SGH may use it to deliver to you information about your investment (such as transaction confirmations, statements and reports) and disclosures and information about the Fund (such as any new PDS for the Fund). From time to time letters in the post may still need to be sent.

If you invest through an IDPS Provider, you should make enquiries directly with the IDPS Provider regarding the reports they provide.

The type of information you will receive or have access to may change in the future.

Financial reports

The audited annual financial report for each Fund will generally be available on the website at www.aberdeeninvestments.com/en-au by the end of September each year. The report will be issued in accordance with the Australian Accounting Standards, the Corporations Act and all other applicable professional reporting requirements.

Proxy voting and corporate governance

The exercise of voting rights is an important aspect of the investment management process and the fund manager's ability to influence corporate management and manage the performance of portfolios, where applicable. Aberdeen will vote on all company resolutions where it has the authority to do so. Aberdeen will report on the outcome of its Australian proxy voting record on an annual basis.

Aberdeen considers corporate governance to be concerned with the way companies are governed, as distinct from the way the businesses within them are managed. Such issues include a governance structure and selection of directors. Aberdeen adheres to the corporate governance guidelines issued by the Financial Services Council.

For further details on Aberdeen's approach to proxy voting and corporate governance, please refer to the policies set out in the 'Proxy Voting' section of Aberdeen's website.

Related party transactions

A Fund may be involved in related party transactions such as appointing our related entities to provide services or perform functions in relation to the Fund, investing in or transferring assets to/from another fund or assets of which MSC Trustees or Aberdeen or their associates is the responsible entity, Fund Manager, Trustee or Investment Manager. Any such arrangements are subject to legal and compliance guidelines to protect the interests of unitholders, including that they be allowable under the terms of the Fund documentation and are on an arm's length basis.

Dealings with related bodies corporate and external parties are conducted on commercial arm's length terms and with formal agreements in place.

Insurance

Adequate professional indemnity insurance is maintained.

Borrowing

The Funds do not intend to undertake any long-term borrowings; however the Constitutions permits borrowing. Short-term borrowings are undertaken for operational purposes from time to time. From time to time, the Fund may borrow cash using an overdraft facility to meet short-term cashflow requirements. Any debt interest in relation to the overdraft facility will be attributed to the Fund. Any associated costs will be borne by Aberdeen.

The abrdn Emerging Markets Equity Fund has a temporary borrowing limit of up to 10% of its net asset value. This limit is intended to provide flexibility for short-term liquidity management and does not reflect a change in the Fund's long-term borrowing strategy.

Conflicts of interest

Conflicts of interest may arise between the interests of unitholders, ourselves and others.

Policies, procedures and organisational arrangements are in place to manage conflicts of interest through either controlling, avoiding or disclosing the conflict. Conflicts of interest will be resolved fairly and reasonably and in accordance with the law, ASIC policy and its own policies.

Privacy

When you complete the Application Form for units in a Fund, personal information will be collected from you. This information will be used to establish and support the ongoing administration of your investment, to advise you of new developments relevant to your investment and to comply with Australian taxation laws, the Corporations Act and other laws and regulations. It is not compulsory for an investor to provide a TFN or ABN but if it is not provided it may mean that tax may need to be withheld from that investor as required by the Australian Taxation Office (ATO).

Your application will not be processed or your investment administered if you do not provide with your personal information. Your personal information may need to be disclosed to external parties situated in Australia and offshore which provide services to the Fund (confidentiality arrangements apply), such as custodial and registry service providers, bulk mailing, market research and information technology support, and providers of printing and postal services, or a government or regulatory body (such as ASIC, AUSTRAC or the ATO) or upon a court order. Information about your investments may be disclosed to your financial adviser or your appointed representative whose names appear on your Application Form. Otherwise, your personal information will not be disclosed to any other external parties unless required by law.

In many circumstances you can request access to personal information held about you. Sometimes, it is not possible to give you access, in which case explanation will be provided. You may also request information to be corrected which is held about you, which is inaccurate, incomplete or out of date.

All personal information collected by the Responsible Entity will be collected, used, disclosed and stored by the Responsible Entity in accordance with its Privacy Policy.

The full privacy policy is available on the website at www.aberdeeninvestments.com/en-au by contacting Client Services team. MSC Trustees' Privacy Policy is available on its website at www.msc.group/privacy-policy.

Distributor and Promoter

SG Hiscock & Company Limited ('SGH') has been appointed as wholesale distribution partner and promoter of the funds.

Responsible Entity

Melbourne Securities Corporation Limited is the Responsible Entity of each Fund. The responsibilities and obligations as responsible entity are governed by each Fund's Constitution as well as the Corporations Act and general trust law. MSC Trustees hold an AFSL No. 428289.

Registrar

Citigroup Pty Ltd has been appointed as registrar of the funds listed in this Additional Information Booklet.

Custodian and administrator

Citigroup Pty Ltd has been appointed to hold fund assets, provide administration functions and maintain the primary books and records for the Funds.

Auditor

KPMG undertakes the financial audit of the financial statement for each fund listed in this Additional Information Booklet.

Consents

Citigroup Pty Ltd has given, and not withdrawn its written consent to being named in this PDS as unit registry provider, administrator and custodian of each fund listed in this Additional Information Booklet. abrdn Oceania Pty Ltd and SG Hiscock & Company Limited have given, and not withdrawn, their consent to be named in the PDS.

Auditor

KPMG has given and not withdrawn its written consent to be named as the auditor of the financial statement for each fund listed in this Additional Information Booklet.

Tax

The information under the heading 'How managed investment schemes are taxed' in section 7 of each PDS and section 4 of this Additional Information Booklet has been reviewed by PwC Australia who have indicated that, based on the tax law at 30 September 2025, the information is not misleading by either misstatement or omission. PwC Australia has given, and as at the date of each PDS has not withdrawn, its consent to the general income taxation information under the heading 'How managed investment schemes are taxed' in section 7 of each PDS and section 4 of this Additional Information Booklet being included in the form and context in which it is included in each PDS and in this Additional Information Booklet. PwC Australia takes no responsibility for the content of each PDS other than the general income taxation information under the heading 'How managed investment schemes are taxed'.

Corporations Act 2001 (Cth) (Corporations Act), and the PwC Australia is not licensed to provide financial product advice under the Corporations Act. To the extent that this document contains any information about a "financial product" within the meaning of the Corporations Act, taxation is only one of the matters that must be considered when making a decision about the relevant financial product. This material has been prepared for general circulation and does not take into account the objectives, financial situation or needs of any recipient.

3. Risks of managed investment schemes

The following additional risks should be considered before choosing to invest:

- legal and regulatory risk – a Fund may be adversely affected by future changes in applicable laws, including tax laws and regulations.
- Business risk – includes the risks that arise from carrying on a complex business. The operation of a Fund requires MSC Trustees, Aberdeen and other its service providers to implement sophisticated systems and procedures. Adverse impacts may arise internally through human error, technology or infrastructure changes, or through external events. Procedures are in place to manage these risks, such as compliance systems and risk management processes.
- Reliance on the managers and other service providers
 - the success of a Fund will depend in large part upon the skill and expertise of the manager and any service providers including any sub managers appointed in respect of a Fund. The performance of service providers will be monitored on a regular basis. Potential conflicts may arise between interests, the interests of investors and other parties. From time to time, related parties may be appointed to provide certain services to the funds. Such appointments will be made on arm's length terms.

4. Fees and costs

Additional explanation of fees and costs⁵

Management fees and cost

Management fees and costs comprise the management fee, recoverable expenses and indirect costs that you incur by investing in the Fund. The management fees and costs of each Fund are set out in the PDS for the relevant Fund under 'Fees and costs'.

Management fees and costs are not deducted directly from your Fund account. Instead, they are accrued daily within the unit price for the Fund and are deducted from the assets of the Fund.

Investment management services may be provided to MSC Trustees and Aberdeen by other members of the Aberdeen, for which management fees and costs are charged. Where such fees and costs are paid for the provision of investment management services, they are payable by us and are not at an additional cost to you.

Additionally, where an investment is made through a fund managed by Aberdeen or another company in Aberdeen, the management fees of the underlying fund will generally either be rebated or not charged.

⁵ Except as otherwise provided, the costs are presented as a percentage of the Net Asset Value.

Management fees

The management fee is paid from the assets of the Fund and comprises remuneration for managing and overseeing the operations of the Fund. The management fee is calculated as a percentage of the Fund's NAV and is reflected in the Fund's unit price. It is accrued daily in the unit price and calculated and paid monthly in arrears from the Fund, prior to calculation and payment of distributions, on the last day of the month.

From the management fee investment management fees, all normal operating expenses of the Fund including investment management, responsible entity, custody fees, audit fees, accounting fees, legal and regulatory fees and all other normal costs except extraordinary expenses (as described under 'Recoverable Expenses' below) and transaction costs are paid.

Prior notice will be provided to investors if normal operating expenses will be recovered from the Fund in the future. The management fee includes Goods and Services Tax (GST) after taking into account any expected input tax credits. The amount of this fee can be negotiated.

Recoverable Expenses

The recoverable expenses represent the operating expenses incurred in the operation of the Fund. The Fund's Constitution allows all properly incurred expenses to be recovered from the Fund and does not place any limit on the amount or types of expenses that can be recovered.

Normal operating expenses

As at the date of each Funds' PDS, any normal operating expenses that may be recovered from the Fund are paid out of the management fee and are not an additional charge to you. You will receive prior notice if we seek to recover normal operating expenses from the Fund in the future.

Extraordinary expenses

Extraordinary expenses are expenses that are not normally incurred in the day to day operation of the Fund and are not necessarily incurred in any given year. They may include costs associated with holding unitholder meetings, changing the Fund's constitution, or defending or pursuing legal proceedings. Such extraordinary expenses may be recovered from the

assets of the Fund as an additional expense to the management fee where permitted under the Fund's constitution.

Extraordinary expenses may vary from year to year including to the extent that they rely on estimates. This amount is not an indication or guarantee of the amount that may be charged in the future.

The estimated recoverable expenses of each Fund disclosed in the PDS for the relevant Fund under 'Fees and costs' includes the estimated extraordinary expenses, which reflects the amount actually incurred by the relevant Fund for the previous financial year, including reasonable estimates where it was unable to determine the exact amount or information was unavailable at the date of the relevant PDS.

Indirect Costs

In investing the assets of the Fund in accordance with its investment objective and strategy, the Fund can incur indirect costs. Indirect costs are any amounts that are known or reasonably ought to know, or where this is not the case, reasonably estimate has or will reduce, whether directly or indirectly, the return of the Fund or the amount or value of the income of, or assets attributable to the Fund or an interposed vehicle in which the Fund invests other than the management fee and recoverable expenses. Indirect costs are not paid to Aberdeen or MSC Trustees.

Indirect costs are reflected in the Fund's daily unit price, and can include any underlying (indirect) management fees and costs, and other indirect costs (including the cost of certain types of derivatives used for trading activity other than hedging, if applicable).

The estimated indirect costs may vary from year to year, including to the extent that they rely on estimates. These amounts are not an indication or guarantee of the amount that may be charged in the future. From time to time, a notification of non-material updates to the estimated indirect costs will be provided on the website at www.aberdeeninvestments.com/en-au.

The indirect costs of each Fund are set out in the PDS for the relevant Fund under 'Fees and costs' and reflect the amount actually incurred by the relevant Fund for the previous financial year, including reasonable estimates where it was unable to determine the exact amount or information was unavailable at the date of the relevant PDS.

Performance fees

Performance fees are not currently charged for the Funds. However, the Responsible Entity is entitled to charge a performance fee under the Constitution of the of the Funds (with the exception of the abrdn Global Corporate Bond Fund). The performance fees that the Responsible Entity is entitled to charge in respect of the relevant Funds is 20% of the of daily performance above the benchmark for the Fund.

The performance fee figure disclosed in the fees and costs summary of the PDS is a reasonable estimate of the performance fee payable for the relevant Fund, based on the average performance fee incurred by the Fund for the previous 5 financial years, which for the Fund is 0% p.a. of the

NAV of the Fund as the Responsible Entity has not charged any performance fee in respect of the Fund in the past 5 financial years.

Changing the fees

Fees may be increased, or new fees introduced without unitholder consent. Investors will be provided with at least 30 days' advance notice of any increase to the fees. Reasons for increasing fees might include changing economic conditions or changes in regulations or to the Fund's Constitution. MSC Trustees also reserve the right to waive or reduce any of the Fees described in the PDS may be waived or reduced for the relevant Fund without prior notice.

Transaction costs

In operating the assets of the Fund, the Fund may incur transaction costs when assets are bought and sold, including brokerage, clearing and settlement costs, buy/sell spreads and applicable stamp duty. These costs, which are reflected in the daily unit price, are recovered in part by the buy/sell spread charged on applications and withdrawals.

The Fund may also incur other transaction costs through the day-to-day trading activity required to execute the Fund's investment strategy (and can include the cost of derivatives used for hedging purposes, if applicable). These costs, which are reflected in the daily unit price, are an additional implicit cost to unitholders in the Fund. Transaction costs are paid out of the Fund's assets as and when incurred and are shown in the fees and costs summary net of any amount recovered by the Fund from the buy/sell spread. Transaction costs are not paid to Aberdeen or MSC Trustees.

The table below details the gross transaction costs, the amount recovered through the buy/sell spread and the net transaction costs (that are not recovered through the buy/sell spread) for each Fund, these amounts, and the estimated transaction costs disclosed in the fees and costs summary, reflect the amount actually incurred by the relevant Fund for the previous financial year, including the Responsible Entity's reasonable estimates where the Responsible Entity was unable to determine the exact amount or information was unavailable at the date of the relevant PDS. In managing the assets of the Fund, the Fund may incur transaction costs when assets are bought and sold, including

brokerage, clearing and settlement costs, buy/sell spreads and applicable stamp duty. Transaction costs also include costs incurred by an interposed vehicle that would be transaction costs if they had been incurred by the Fund. These costs, which are factored into the asset value of the Fund and reflected in the daily unit price, are recovered in part by the buy/sell spread on applications and withdrawals. The Fund may also incur other transaction costs through the day-to-day trading activity required to execute the Fund's investment strategy (and can include the cost of derivatives used for hedging purposes, if applicable). These costs, which are factored into the asset value of the Fund and also reflected in the daily unit price, are an additional implicit cost to unitholders of in the Fund. These costs are not recovered through the buy/sell spread.

Transaction costs are paid out of the Fund's assets as and when incurred and are shown in the fees and costs summary net of any amount recovered by the Fund from the buy/sell spread. Transaction costs are not paid to Aberdeen or MSC Trustees but are an additional implicit cost of investing in the Fund where transaction costs have not already been recovered by the buy/sell spread.

The actual transaction costs may differ and will vary based on a number of factors including the volume of transactions undertaken and market conditions generally. This means that estimated and/or historical costs may not be an accurate indicator of the transaction costs an investor may pay in the future.

Transaction costs should not be considered in isolation of investment returns. It is important to understand that actively managed investments are likely to have higher transaction costs than passively managed investments, such as index funds, because of the higher expected volume of trading of the Fund's assets in generating investment returns. Transaction costs are dependent upon a number of factors and therefore may change from year to year. Transaction costs for future periods may be higher or lower than the transaction costs currently disclosed.

Fund	Total transaction costs (%)	Minus: Buy/sell spread	Equals: Net transaction costs (%) ⁶
abrdn Sustainable Asian Opportunities Fund (Class A)	0.17	0.13	0.04
abrdn Emerging Markets Equity Fund	0.14	0.13	0.01
abrdn Sustainable International Equities Fund	0.06	0.04	0.02
Fixed Income			
abrdn Global Corporate Bond Fund	0.00	0.00	0.00

⁶ If the net transaction costs are zero, the buy/sell spread recovery exceeds the total transaction costs. Any excess recovery is retained by the Fund, not paid to Aberdeen or MSC Trustees.

Buy/Sell Spread

Buy/sell spreads are an amount representing the estimated costs arising from applications and withdrawals made by investors moving into and out of the Fund.

The buy spread is added to the unit price and represents the estimated cost incurred to convert application monies to investments. The sell spread is deducted from the unit price and represents the estimated cost to convert investments to cash for withdrawal purposes.

Charging a buy/sell spread ensures that the cost of buying or selling the underlying assets is borne by those making the application or withdrawal, and not the remaining unitholders in the Fund. Buy/sell spreads are retained in the Fund, not paid to Aberdeen, SGH or MSC Trustees.

The buy/sell spreads may be varied or waived without notice when it is appropriate to protect the interests of existing investors and if permitted by law.

Reinvested distributions do not incur the buy spread.

The table below details the buy/sell spread for each Fund as at the issue date of this Additional Information Booklet. A

notification of the current buy/sell spread for each Fund will be provided on the Aberdeen website at www.aberdeeninvestments.com/en-au.

Fund	Buy spread on application (%)	Sell spread on withdrawals (%)
Equities		
abrdn Sustainable Asian Opportunities Fund (Class A)	+0.28	-0.28
abrdn Emerging Markets Equity Fund	+0.22	-0.22
abrdn Sustainable International Equities Fund	+0.15	-0.15
Fixed Income		
abrdn Global Corporate Bond Fund	+0.16	-0.16

Additional payments made

Aberdeen may make payments to distributors of the Funds (such as master funds, IDPS Providers and dealer groups) for the administration and investment related services they provide.

Such payments are in accordance with the Corporations Act and other regulatory requirements. They are paid directly out of Aberdeen's own resources. They are not an additional cost to you or the Fund.

Differential fees

A rebate of part of the management fee or a lower management fee may be negotiated with investors who are wholesale clients for the purposes of the Corporations Act. Further information can be obtained by contacting SGH. See page 2 of this Additional Information Booklet for the Client Services contact details.

Taxation of a Fund

Information in relation to taxation is set out in section 4 of this Additional Information Booklet.

Maximum Fees

The maximum management fees the Responsible Entity is entitled to charge are set out in the Constitution and are summarised below:

Fund	
Equities	(%)
abrdn Sustainable Asian Opportunities Fund (Class A)	2.0%
abrdn Emerging Markets Equity Fund	2.0%
abrdn Sustainable International Equities Fund	2.0%
Fixed Income	
abrdn Global Corporate Bond Fund	2.0%

5. How managed investment schemes are taxed in Australia

Australian income taxation information

The income tax information below is of a general nature only and applies to Australian resident investors who hold their units on capital account (rather than revenue account) and may not apply to non-resident investors.

Investors should obtain advice from professional tax advisers as tax consequences will vary depending on individual circumstances. Investors who invest in a Fund through an IDPS Provider and/or who are non-residents, should seek separate tax advice.

Aberdeen has elected that each Fund is an Attribution Managed Investment Trust ("AMIT") with effect from the income year commencing 1 July 2017.

Generally, it is Fund policy to fully attribute the taxable income of the Fund to investors every year. As a result, unitholders will be liable to pay income tax on their attributed share of the taxable income of the Fund and income tax should not generally be payable by the Fund.

The comments in this section are based on current taxation law. The tax law is frequently being changed, both prospectively and retrospectively.

Distributions

Broadly, under the AMIT regime, the income tax consequences for an investor is intended to be the same or similar to those that would occur if the investor had directly invested in the Fund's assets. Each investor shall be taxed on their share of a Fund's taxable 'trust components' that are 'attributed' to them for a given income year, regardless of whether income and gains are accumulated, or distributed by payment or reinvestment as additional units. The amounts attributed to each investor (including the components of such amounts) and tax information relating to the cost base of the investor's units in the Fund, will be advised in an AMIT Member Annual Statement (AMMA Statement).

The income tax treatment for an investor will depend upon the assessable income character amounts (such as dividends, interest and capital gains) and tax offset character amounts (such as franking credits and foreign income tax offsets).

The cost base of an investor's units in a Fund are increased by attributed assessable income (including capital gains) and non-assessable non-exempt income and decreased by actual payments (including reinvestment as additional units) and attributed tax offsets. The increases or decreases are offset, resulting in either a net cost base increase or decrease to the investor's units in a Fund for each year. If a reduction is greater than the investor's cost base, the excess will be

taxable to the investor as a capital gain. Investors should ensure that they monitor and increase or decrease the cost base of their units in a Fund.

Fund not an AMIT

A Fund may not be an AMIT for a given income year (e.g. it does not qualify as a MIT for that year). The AMIT regime will not apply and the general trust provisions of the tax law will apply.

A Fund will be required to determine its net (taxable) income for the income year. Each unitholder will be assessed on that share of net income that accords to the proportion of the

‘income of the trust’ to which they are ‘presently entitled’ for that year, even if they receive or reinvest a distribution after year end. On the basis that unitholders are presently entitled to all of the trust income for that year, the Responsible Entity should not be assessed on the net (taxable) income of the Fund, and it will be treated as a flow-through entity for income tax purposes.

In the case where a Fund incurs a revenue loss for Australian tax purposes, the Fund cannot distribute the tax loss to unitholders. However, the tax loss may be carried forward by the Fund and recouped against assessable income of the Fund in subsequent years, subject to the trust loss recoupment rules. This is also the case where a Fund is an AMIT.

Deemed Capital Gains Tax (‘CGT’) election

Eligible managed investment trusts (‘MITs’) may make an irrevocable election to apply a deemed capital account treatment for gains and losses on disposal of certain eligible investments (including equities and units in other trusts but excluding derivatives and foreign exchange contracts). All the Funds, except for abrdn Global Corporate Bond Fund, have made the election for deemed capital account treatment. As such, all the Funds, except for abrdn Global Corporate Bond Fund, holds its eligible investments on capital account.

In relation to abrdn Global Corporate Bond Fund, this fund holds its eligible investments on revenue account. On this basis, the realised gains of the Fund will be income or revenue gains and not capital gains, with no entitlement to the CGT discount concession. Realised losses will be revenue losses which, subject to the Fund meeting certain conditions, will be able to be claimed as a deduction against any assessable income of the Fund.

Disposal of units

A withdrawal or transfer of units constitutes a disposal for tax purposes. The tax consequences of a disposal depend on the particular circumstances of each investor. Certain investors who hold units for more than 12 months may be entitled to a capital gains discount in relation to a capital gain arising on the disposal of their units.

The CGT discount is 50% (for individual and trust investors) and 33½% (for complying superannuation entities) of the nominal gain and is applied after allowing for the offset of any capital losses. The discount is not available to companies.

Non-resident investors

Withholding tax may be deducted if required at the applicable tax rates from attributions of Australian sourced income (such as dividends and interest) and fund payments of other Australian sourced income and Taxable Australian Property capital gains.

Fund payments represent the sum of assessable income of the Fund for the income year (excluding certain amounts, such as dividends and interest from an Australian source; capital gains which are not ‘Taxable Australian Property’; and foreign source income and capital gains and capital losses from disposals of assets that are not Taxable Australian Property).

If a Fund derives foreign source income, non-resident investors should not be subject to Australian tax on any distribution of such income. Australian CGT should not apply to non-resident investors (who have not used their units in a Fund at any time in carrying on a business through an Australian permanent establishment) in relation to their disposal of units in a Fund, unless the units in a Fund constitute Taxable Australian Property.

Tax File Number (TFN) or Australian Business Number (ABN)

Investors are not required to provide a TFN or an ABN. However, tax may be deducted (at the highest marginal tax rate, including the Medicare Levy) on distributions to investors who do not provide a TFN, ABN or details of their exemption on their Application Form.

Common Reporting Standard (CRS)

The CRS is an OECD led framework to tackle and deter cross-border tax evasion. The CRS creates an international standard of due diligence and reporting rules for Financial Institutions including Aberdeen to identify the accounts of foreign tax residents, and report certain information regarding the foreign tax resident account holder (and in the case of certain entities their controlling persons) to the ATO, which then shares that information with the tax authority in the foreign jurisdiction where the account holder is tax resident, where that jurisdiction has enacted the CRS into its domestic law. The information to be reported includes their name, address, jurisdiction of tax residence, Tax Identification Number and in respect of individuals their date of birth, account code, account balance or value, and the total gross income generated from the account for the relevant year.

New investors must self-certify their country or countries of tax residence. In respect of accounts opened by investors before 1 July 2017, Aberdeen will carry out any additional due diligence procedures which are necessary to confirm an investor’s tax residency, in line with the CRS and Australian domestic law.

Foreign Account Tax Compliance Act (FATCA)

FATCA is US legislation targeting US tax residents who do not correctly disclose their worldwide income to the US Internal Revenue Service (IRS). To enforce the provision of FATCA, the IRS imposes a 30% withholding tax from 1 July 2014 on any foreign financial institution (FFI), including us, that does not comply with FATCA’s requirements to identify and report on financial accounts held or controlled by certain US persons. The 30% withholding tax will apply to certain US source income and, beginning in 2019, gross proceeds from the sale of property that can produce US source dividends or interest.

The Australian and US government have entered into an intergovernmental agreement (IGA) requiring Australian financial institutions, to identify and report to the ATO on US reportable accounts (including accounts where insufficient information exists to disprove otherwise), and in turn the ATO will report these to the IRS.

Additional information will be collected from you in order to establish whether or not your account is a US reportable account.

If you do not provide the required information, or if your account will be a US reportable account, your application may not be processed. This will apply to any new investments, even if you already have other investments with us.

It is not anticipated that any Fund listed in this Additional Information Booklet will be obliged to withhold tax under FATCA. However, if an obligation to withhold arises, tax will be withheld from your returns from the Fund. Neither Aberdeen, MSC Trustees nor the Fund will compensate you for any tax withheld.

These rules should have no practical implications for individual unitholders who are Australian tax residents (who are not also US citizens) and provide sufficient information demonstrating their Australian tax residence.

Foreign Investments

Funds with foreign income (e.g. foreign dividends) may be subject to withholding tax in the country from which the income is derived. The Fund does not accrue for foreign withholding tax. In the event the Fund pays foreign tax, the distribution from the Fund may include a foreign income tax offset, which investors need to take into account in determining their taxable income. Amounts to be included in the investor’s tax return will be notified in the tax statement for the income year. It is recommended seeking independent tax advice.

6. Other information

Labour standards and environmental, social or ethical considerations

Sustainable Funds

The following Funds are referred to as 'Sustainable Funds'

- **abrdn Sustainable Asian Opportunities Fund**
- **abrdn Sustainable International Equities Fund**

When making investment decisions, Aberdeen follow the approach as set out in section 5 of the PDS for each Fund and each Sustainable Fund's 'Investment Approach' and 'Sustainable Investment Report' which is published at www.aberdeeninvestments.com/en-au.

This section below contains further information on the labour standards and environmental, social or ethical considerations that Aberdeen takes into account when selecting, retaining or realising investments in the Sustainable Funds only, and should be read in conjunction with the PDS for each Sustainable Fund and each Sustainable Fund's 'Investment Approach' which is published at www.aberdeeninvestments.com/en-au.

MSC Trustees has delegated investment decisions for the Sustainable Funds to Aberdeen as Fund Manager, who has appointed the Investment Manager, and therefore relies on the investment decisions of the Fund Manager. Therefore, MSC Trustees does not itself take into account labour standards, environmental, social and ethical considerations for the purposes of selecting, retaining or realizing investments.

Aberdeen and the Investment Manager take labour standards and environmental, social and ethical considerations into account, as well as key financial criteria, when selecting, retaining or realising investments of the Sustainable Funds.

Other than described in the PDS and this Additional Information Booklet, Aberdeen and the Investment Manager have no other predetermined view as to what they consider to be labour standards and environmental, social and ethical considerations which they will apply or fixed methodology or weightings for taking these standards and considerations into account when selecting, retaining and realising investments of the Sustainable Funds.

You may have differing views, opinions and understanding of the meaning of the terminology used in this section, to Aberdeen, the Investment Manager or their third-party providers, and therefore your expectations of permitted investments may be different to the actual investments of a Sustainable Fund.

The below sustainable investment process applies where Aberdeen and the Investment Manager have discretion over security selection, however does not apply to any indirect investments of the Sustainable Funds (for example, pooled investment vehicles or ETFs) (Indirect Investments).

As of the most recent financial year end on 30 June 2025, each Sustainable Funds' investments comprising Indirect Investments was:

- approximately 0% of the abrdn Sustainable Asian Opportunities Fund;
- approximately 0% of the abrdn Sustainable International Equities Fund, (noting that this proportion can go up or down from time to time).

The Sustainable Funds invest in high-quality companies that have been identified through Aberdeen's bottom-up equity research process which takes into consideration the sustainability of the business in its broadest sense and the company's environmental, social and governance (ESG) performance.

Within Aberdeen's sustainable investment process, every company⁸ that Aberdeen invests in is given a proprietary overall Quality rating and a component of this is the ESG Quality rating which enables the portfolio manager to identify sustainable leaders and improvers and to build well-diversified, risk-adjusted portfolios.

To complement the bottom-up research, Aberdeen also use their proprietary ESG House Score, which is primarily a quantitative assessment, to identify and exclude those companies exposed to the highest risks.

The Sustainable Funds will target a weighted average carbon intensity at least 10% lower than the benchmark for the Fund as detailed below under the 'ESG Commitments'.

The Investment Framework

There are three core principles which underpin Aberdeen's sustainable investment approach and the time Aberdeen dedicates to ESG analysis as part of Aberdeen's overall equity research process:

- ESG factors are financially material, and impact corporate performance.
- Understanding ESG risks and opportunities alongside other financial metrics allows Aberdeen make better investment decisions.
- Informed and constructive engagement helps foster better companies, enhancing the value of clients' investments.

ESG Assessment criteria

The Sustainable Funds use a number of ESG Assessment Criteria:

Within the equity investment process, for all companies under coverage Aberdeen and the Investment Manager analyse the foundations of each business to ensure proper context for the investments. This includes the durability of its business model, the attractiveness of its industry, the strength of its financials and the sustainability of its economic moat. Aberdeen and the Investment Manager also consider the quality of its management team and analyse the ESG opportunities and risks impacting the business and appraise how well these are managed. Aberdeen and the Investment Manager assign a proprietary score (1 indicates best in class and 5 indicates laggard) to articulate the quality attributes of each company. The ESG Quality rating is an important consideration in assessing whether a stock is a sustainable leader or improver.

Companies eligible for inclusion in the Sustainable Funds must be rated 3 or better on both overall Quality and ESG Quality.

ESG House Scores

Aberdeen's proprietary ESG House Score, developed by the central ESG investment team in collaboration with the Quantitative investment team, is used to identify companies with potentially high or poorly managed ESG risks. The score is calculated by combining a variety of data inputs within a proprietary framework in which different ESG factors are weighted according to how material they are for each sector. This allows Aberdeen and the Investment Manager to see how companies rank in a global context. The Aberdeen ESG House Score was designed so that it can be broken down into specific themes and categories.

The Aberdeen ESG House Score comprises of two scores: the Operational score and Governance score.

The Governance score assesses the corporate governance structure and the quality and behaviour of corporate leadership and executive management. The Operational score assesses the ability of the company's leadership team to implement effective environmental and social risk reduction and mitigation strategies in its operations.

The Sustainable Funds look to exclude at least the bottom 10% of companies with the lowest ESG House Score in the benchmark. If investing in a company that is not in the benchmark, the company must have an ESG House Score that is equal to or higher than the minimum acceptable score within the benchmark.

5 key components of Quality assessed by Aberdeen analysts for all companies under coverage					
Industry	Business Model	ESG	Management	Financial Strength	
Analyst ESG Rating	1	2	3	4	5
	Best in Class				Laggard
Examples of input	Strong Corporate Governance	Good Corporate Governance	Governance is generally good, but some minor concerns	Known governance issues/poor treatment of minority shareholders	Severe governance concerns
	Strong management of the most material Environmental & Social (E&S) risks, and revenue growth from E&S opportunities	Strong management of the most material E&S risks, and revenues from E&S opportunities	Mixed management of E&S risks	Limited oversight of key ESG issues	Poor treatment of minority shareholders
	Excellent disclosure	Good disclosure	Disclosure in line with regulatory requirements	Evidence of some financial material controversies	Many financially material controversies

ESG Commitments

- MSCI ESG Rating - The Sustainable Fund will target an ESG rating that is better than or equal to the benchmark measured by the MSCI ESG rating (CCC-AAA) based on the weighted average of each company's MSCI ESG rating.
- Carbon Footprint - The Sustainable Funds will target a Carbon Footprint that is at least 10% lower than the benchmark, as measured by the Aberdeen Carbon Footprint Tool (which uses Trucost data for Scope 1&2 emissions). This tool enables analysis of company, sector, and the overall portfolios carbon footprint.
- If the Fund falls behind in these commitments it will normally be corrected within a month, but up to 3 months is permitted to allow for market movements.

Exclusions and Restrictions Criteria

The Sustainable Funds target to exclude at least 20% of the Fund's benchmark investable universe, through a combination of in-house proprietary scoring tools (as set out above), and Aberdeen and the Investment Manager use negative criteria to avoid investing in certain industries and activities that our customers are concerned with. Further detail is set out in the table on page 3 of the Sustainable Fund's 'Investment Approach' which is published at www.aberdeeninvestments.com/en-au. The suitability of the exclusions is overseen by Aberdeen's Sustainable Investment Team.

In particular, the Sustainable Funds will not invest in companies which:

- the relevant third party provider (being MSCI) and/or Aberdeen Investments determines have failed to uphold one or more principles of the UN Global Compact or OECD Guidelines for Multinational Enterprises
- appear on the Norges Bank Investment Management exclusions list
- Are state-owned enterprises in countries subject to international sanctions or that materially violate universal basic principles
- have any tie to controversial weapons covering; cluster munitions, anti-personnel landmines, nuclear weapons, chemical and biological weapons, non-detectable fragments, incendiary devices depleted uranium ammunition and blinding lasers
- have any revenue contribution of 5% from conventional weapons
- are involved in the cultivation or production of tobacco products and/or have a revenue contribution of 5% or more from tobacco wholesale trading.

- have a revenue contribution of 5% or more from gambling
- derive 1% or more of revenue from the exploration, mining, extraction, distribution or refining of hard coal and lignite and/or are directly investing in new thermal coal extraction or power generation capacity.
- have any revenue contribution of 5% or more from unconventional oil and gas extraction
- derive 10% or more of revenue from the exploration, extraction, distribution or refining of oil fuels and/or derive 50% or more of revenue from the exploration, extraction, manufacturing or distribution of gaseous fuels.
- derive 50% or more of revenue from electricity generation with a GHG intensity of more than 100g CO₂e/kW

The above exclusions that are revenue exclusions will be based on the percentage threshold of revenue from the excluded activities. The way revenue is calculated will depend on the method used by the relevant third party provider which Aberdeen and the Investment Manager used for that data.

Revenue figures may use one of several approaches, depending on the availability of information, including:

- gross revenue: total sales or income earned by the company for the activity, before deducting any expenses;
- net revenue: total sales or income earned by the company for the activity, after deducting any discounts or allowances from gross revenue.;
- net income: total amount of profit the company has earned after deducting expenses from its gross revenue for the activity; or
- if the net income figure is zero or a negative value, then a value of zero ("0") is attributed.

'Any tie' is an aggregation of any involvement or revenue (production, operator, retailer, corporate ownership) from the stated products or activities. Ties may also include developing componentry or systems that support the use of such products.

⁸ Applies to active equities only

⁹ as measured by the Aberdeen Carbon Footprint tool (which uses Trustcot data for Scope 1&2) emissions

Active Stewardship Active

Ownership

Aberdeen views, good governance, and stewardship as vital to safeguard the way in which a company is managed and to ensure that it operates responsibly in relation to its customer, employees, shareholders, and the wider community. Aberdeen and the Investment Manager also believe that markets and companies which adopt best practices in corporate governance and risk management – including the management of environmental and social risks – are more likely to deliver sustainable, long-term investment performance.

As owners of companies, the process of stewardship is a natural part of the investment approach as Aberdeen and the Investment Manager seek to benefit from their long-term success on their clients' behalf. Their fund managers and analysts regularly meet with the management and non-executive directors of companies in which they invest.

Voting

Voting analysis is carried out for all general meetings in actively held companies. Vote instructions on holdings are decided by analysts in the regional investment teams and the Sustainable Investment team. Aberdeen Investments subscribe to proxy research providers IVIS and ISS and use their research to support their own analysis rather than automatically following recommendations of any third party. Decisions will reflect our knowledge of companies, and insights gained through engagement. The involvement of the investment managers in voting decisions allows them to ensure proxy voting remains an integral part of the investment process.

Engagement with company management teams is a key and standard part of the equity investment process and ongoing stewardship program. It provides Aberdeen and the Investment Manager with a more holistic view of a company, including current and future ESG risks that the firm needs to manage and opportunities from which it may benefit.

It also provides the opportunity for Aberdeen and the Investment Manager to discuss any areas of concern, share best practice and drive positive change.

Priorities for engagement are established by

- bottom-up research insights from investment teams across asset classes;
- areas of thematic focus from our company-level stewardship activities.

Monitoring

The Sustainable Fund's compliance with the assessment criteria and its investment guidelines is reviewed regularly (usually quarterly). If the review process identifies that an investment ceases to comply with the assessment criteria and/or investment guidelines, the investment will usually be sold as soon as is practically possible, but generally within 3 months, allowing for market conditions.

Aberdeen and the Investment Manager may engage third party service providers (including MSCI and Trucost) to provide research, ratings information and/or other raw data, where information is available from such providers, to be used as inputs for the sustainable investment approach for the Sustainable Funds. While Aberdeen and the Investment Manager have systems and controls in place to oversee and review information provided by third parties, errors from third parties may result in inadvertent exposure to otherwise excluded investments.

Divestment approach

Divestment from companies is required:

- If it becomes in breach of the binary and norms based exclusions
- The ESG Quality rating falls below 3 or
- If it no longer meets the ESG House Score hurdle.

Should the review of a security result in it being deemed non-compliant, the intention would be exited as soon as practically possible, but generally never longer than 3 months, allowing for market conditions. More detail is captured within the Fund's Investment Approach, which is published at www.aberdeeninvestments.com/en-au under 'Fund Centre'.

abrdn Emerging Markets Equity Fund.

The Fund integrates negative exclusions and may include ESG and carbon targets but does not seek to implement a specific environmental, social and governance (ESG) or sustainability-related strategy, and is not specifically designed for investors who wish to screen out particular types of companies or investments or are looking for funds that meet specific ESG goals. The Fund is not marketed as an ESG or sustainability-related product in Australia.

MSC Trustees has delegated investment decisions for the Fund to Aberdeen and therefore relies on the investment decisions of the Fund Manager. Therefore, MSC Trustees does not itself take into account labour standards, environmental, social and ethical considerations for the purposes of selecting, retaining or realising investments.

Other than applying negative screens and targeting certain ESG and carbon targets as described below, Aberdeen and the Investment Manager's investment decisions do not specifically take into account labour standards or environmental, social or ethical considerations.

Underlying Aberdeen's quality assessment is the belief that companies with a best practice approach to governance can provide a more sustainable and higher quality investment opportunity. Company reviews include factors which may be impacted by labour standards, social, environmental and ethical issues.

Other than as described in the PDS for the Fund and below, Aberdeen and the Investment Manager do not have a predetermined view as to what it considers to be labour standards, environmental, social and ethical considerations which it will apply, or fixed methodology or weightings for taking these standards and considerations into account when selecting, retaining and realising investments of the Fund.

The abrdn Emerging Markets Equity Fund contains high-quality companies that have been identified through Aberdeen's bottom-up equity research process which takes into consideration the sustainability of the business in its broadest sense and the company's ESG performance. Within our equity investment process, every company that we invest in is given, via a qualitative assessment, a proprietary overall Quality rating.

A key component of this is the ESG Quality rating, which enables the portfolio managers to exclude companies with material ESG risks and positively skew the portfolio towards ESG opportunities and to build well-diversified, risk adjusted portfolios.

To complement the bottom-up research, the portfolio managers also use Aberdeen's proprietary ESG House Score, which is primarily a quantitative assessment, to identify and exclude those companies exposed to the highest ESG risks.

Exclusions and Restrictions Criteria

For the abrdn Emerging Markets Equity Fund particular, binary revenue and norms based exclusions are applied to exclude particular areas of investment as detailed below.

The Fund will not invest in companies which:

- the relevant third party provider (being MSCI) and / or Aberdeen Group determines have failed to uphold one or more principles of the UN Global Compact or OECD Guidelines for Multinational Enterprises
- have any tie to controversial weapons covering; cluster munitions, anti-personnel landmines, nuclear weapons, chemical and biological weapons, non-detectable fragments, incendiary devices depleted uranium ammunition and blinding lasers
- Have a revenue contribution of 5% or more from tobacco wholesale trading or are tobacco manufacturers
- have a revenue contribution of 5% or more from thermal coal extraction;
- have a revenue contribution of 20% or more from thermal coal power generation; and/or
- are directly investing in new thermal coal extraction or power generation capacity in EU or OECD countries.

The above revenue exclusions will be based on percentage threshold on revenue from the excluded activities. The way revenue is calculated will depend on the method used by the relevant third party provider which Aberdeen and the Investment Manager used for that data and will be based on the most recently reported data.

‘Any tie’ is an aggregation of any involvement or revenue (production, operator, retailer, corporate ownership) from the stated products or activities. Ties may also include developing componentry or systems that support the use of such products.

The above negative screens apply where Aberdeen and the Investment Manager have discretion over security selection, however does not apply to any Indirect Investments (as defined above under 'Sustainable Funds') of the Fund. As of the most recent financial year end on 30 June 2025 the Fund's investments comprising Indirect Investments was approximately 0% of the Fund (noting that this proportion can go up or down from time to time).

Revenue figures may use one of several approaches, depending on the availability of information, including:

- gross revenue: total sales or income earned by the company for the activity, before deducting any expenses;
- net revenue: total sales or income earned by the company for the activity, after deducting any discounts or allowances from gross revenue.;
- net income: total amount of profit the company has earned after deducting expenses from its gross revenue for the activity; or
- if the net income figure is zero or a negative value, then a value of zero (“0”) is attributed.

To complement this Aberdeen and the Investment Manager also utilise active stewardship and engagement (voting) activities as detailed below under 'Active Stewardship'.

ESG House Scores

Aberdeen's proprietary ESG House Score, developed by the central ESG investment team in collaboration with the Quantitative investment team, is used to identify companies with potentially high or poorly managed ESG risks. The score is calculated by combining a variety of data inputs within a proprietary framework in which different ESG factors are weighted according to how material they are for each sector. This allows Aberdeen and the Investment Manager to see how companies rank in a global context.

The Aberdeen ESG House Score was designed so that it can be broken down into specific themes and categories.

The ESG House Score comprises of two scores: the Operational score and Governance score.

The Governance score assesses the corporate governance structure and the quality and behaviour of corporate leadership and executive management. The Operational score assesses the ability of the company's leadership team to implement effective environmental and social risk reduction and mitigation strategies in its operations.

The abrdn Emerging Markets Equity Fund looks to exclude at least the bottom 5% of companies with the lowest ESG House Score in the benchmark. If investing in a company that is not in the benchmark, the company must have an ESG House Score that is equal to or higher than the minimum acceptable score within the benchmark. If investing in a company that is not in the benchmark, the company must have an ESG House Score that is equal to or higher than the minimum acceptable score within the benchmark

ESG Commitments

- MSCI ESG Rating - The abrdn Emerging Markets Equity Fund will target an ESG rating that is better than or equal to the benchmark measured by the MSCI ESG rating (CCC-AAA) based on the weighted average of each company's MSCI ESG rating.
- Carbon Footprint - The abrdn Emerging Markets Equity Fund will target a Carbon intensity that is at least 10% lower than the benchmark, as measured by the Aberdeen Carbon Footprint Tool (which uses Trucost data for Scope 1&2 emissions). This tool enables analysis of company, sector, and the overall portfolios carbon footprint.
- If the Fund falls behind in these commitments it will normally be corrected within a month, but up to 3 months is permitted to allow for market movements.

Monitoring

The abrdn Emerging Markets Equity Fund's compliance with the assessment criteria and its investment guidelines is reviewed regularly (usually quarterly). If the review process identifies that an investment ceases to comply with the assessment criteria and/or investment guidelines, the investment will usually be sold as soon as is practically possible, but generally within 3 months, allowing for market conditions.

Aberdeen and the Investment Manager may engage third party service providers (including MSCI and Trucost) to provide research, ratings information and/or other raw data, where information is available from such providers, to be used as inputs for the sustainable investment approach for the Sustainable Funds. While Aberdeen and the Investment Manager have systems and controls in place to oversee and review information provided by third parties, errors from third parties may result in inadvertent exposure to otherwise excluded investments.

abrdn Global Corporate Bond Fund

The Fund integrates negative exclusions but does not seek to implement a specific environmental, social and governance (ESG) or sustainability-related strategy and is not designed for investors who wish to screen out particular types of companies or investments or are looking for funds that meet specific ESG goals. The Fund is not marketed as an ESG or sustainability-related product in Australia.

MSC Trustees has delegated investment decisions for the Fund to Aberdeen, who has appointed the Investment Manager, and therefore relies on the investment decisions of the Fund Manager. Therefore, MSC Trustees does not itself take into account labour standards, environmental, social and ethical considerations for the purposes of selecting, retaining or realising investments.

Other than applying negative screens as described below, Aberdeen and the Investment Manager's investment decisions do not specifically take into account labour standards or environmental, social or ethical considerations.

Underlying Aberdeen's quality assessment is the belief that companies with a best practice approach to governance can provide a more sustainable and higher quality investment opportunity. Company reviews include factors which may be impacted by labour standards, social, environmental and ethical issues.

Other than as described in the PDS for the Fund and below, Aberdeen and the Investment Manager do not have a predetermined view as to what it considers to be labour standards, environmental, social and ethical considerations which it will apply, or fixed methodology or weightings for taking these standards and considerations into account when selecting, retaining and realising investments of the Fund.

Exclusions and Restrictions Criteria

The Fund applies the following binary revenue exclusions to exclude particular areas of investment.

The Fund will not invest in bonds issued by companies that:

- manufacture tobacco (i.e that derive any revenue from this); or
- are involved in the production of cluster munitions (i.e derive any revenue from this).

The above negative screens apply where Aberdeen and the Investment Manager have discretion over security selection, however does not apply to any Indirect Investments of the Fund.

Monitoring

The Fund's compliance with the assessment criteria and its investment guidelines is reviewed regularly (usually quarterly). If the review process identifies that an investment ceases to comply with the assessment criteria and /or investment guidelines, the investment will usually be sold as soon as is practically possible, but generally within 3 months, allowing for market conditions.

Aberdeen and the Investment Manager may engage third party service providers (including MSCI and Trucost) to provide research, ratings information and/or other raw data, where information is available from such providers, to be used as inputs for the above. While Aberdeen and the Investment Manager have systems and controls in place to oversee and review information provided by third parties, errors from third parties may result in inadvertent exposure to otherwise excluded investments.

Definitions

Capitalised terms in this PDS are defined below.

Key	Summary
Business Day	Any day other than a Saturday or a Sunday on which banks are open for general banking business in Sydney, Australia.
Constitution	The constitution of a Fund, which has been lodged with ASIC in accordance with Chapter 5C of the Corporations Act.
Corporations Act	The Corporations Act 2001 (Cth) and includes any regulations made under that Act and any exemption or modification of that Act, as amended or replaced from time to time
Distribution Record Date	The date on which an investor must be registered as a unitholder of the Fund in order to receive the Fund's distributable income (if any).
Distributor and Promoter	SG Hiscock & Company Limited
Fund Manager	abrdn Oceania Pty Ltd (ABN 35 666 571 268) in its capacity as a corporate authorised representative (CARNo. 001304153) of AFSL Holder MSC Advisory Pty Ltd, ACN 607 459 441, AFSL No. 480649 or, when dealing in derivatives on behalf of the Responsible Entity, as a corporate authorised representative (CAR No. 001304154) of AFSL Holder Melbourne Securities Corporation Limited, ACN 160 326 545, AFSL No. 428289
GST	Goods and Services Tax as defined in A New Tax System (Goods and Services Tax) Act 1999. The Responsible Entity will apply for reduced input tax credits on behalf of the Fund, where applicable, to reduce the GST cost to the Fund.
IDPS Provider	Investor directed portfolio service includes a master trust, wrap account and an investor directed portfolio service-like scheme in accordance with ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669 remade [CO 13/763], as amended or replaced from time to time. An IDPS Provider is the provider of an IDPS.
Liquid	A registered scheme is Liquid if liquid assets account for at least 80% of the value of scheme property in accordance with section 601KA of the Corporations Act. Broadly, liquid assets are assets that are reasonably expected to be realised for their market value within the period specified in the Constitution for satisfying withdrawal requests while the Fund is liquid.
Net Asset Value	The value of Fund assets less liabilities, often expressed as a per unit or per share value.
Retail investor	An investor who invests in the Fund as a retail client as defined in section 761G of the Corporations Act.
Responsible Entity and Issuer	Melbourne Securities Corporation Limited in its capacity as responsible entity of the Fund

more information visit aberdeeninvestments.com

AU-160421-147132-14

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