



08 July 2026

Investor Name:
Investor Reference:

**IMPORTANT INFORMATION
ACTION REQUIRED**

Dear

ABRDN DYNAMIC DISTRIBUTION FUND CLOSURE NOTIFICATION

What is happening?

We are writing to notify you of our decision to close the **abrdn Dynamic Distribution Fund** (the "Fund") on **25 September 2026** (the "Closure Date").

The Fund has experienced outflows and a gradual decline in its net asset value to the current level of approximately £84.1 million as at **10 June 2026**. Additionally, the largest investor has confirmed their intention to redeem their unitholding in the Fund, which constitutes a substantial proportion of the assets of the Fund. Considering this and in the absence of realistic opportunities for future growth, the Fund would no longer be considered to be commercially viable. Small funds face a number of operating difficulties as they are unable to benefit from economies of scale. This may lead to problems in buying and selling assets at a reasonable price, which in turn may lead to compromised investment performance and proportionally higher costs, to the detriment of unitholder value.

Following consideration of the available options, we believe it is in the best interest of all unitholders to close the Fund, liquidate all of the underlying assets and return the proceeds to investors.

A timeline of events leading to the Fund's closure and a list of unit classes are shown in Appendix One.

Impact on ISA investors – action required

As an ISA investor you have the options listed below, prior to the Closure Date.

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abrdn Fund Managers Limited, registered in England (00740118) at 280 Bishopsgate, London, EC2M 4AG.
Authorised and regulated by the Financial Conduct Authority in the United Kingdom.

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Option A

You can switch your ISA holding into another fund (free from conversion charges, but preliminary charges may apply) that is available to invest through your ISA within our UK fund range prior to noon on **08 September 2026**. More information regarding our UK range of funds can be found on our website www.aberdeeninvestments.com or alternatively contact your advisor or usual Aberdeen relationship manager. Please ensure you carefully read the Key Investor Information Document ("KIID") which includes the investment objectives and policies and fees applicable.

Option B

You can transfer your ISA holding to another ISA Manager prior to noon on **08 September 2026**. If you choose this option, you will need to contact your chosen ISA Manager in advance as transferring ISA holdings between ISA Managers can take up to 30 days. Please note we must receive instructions from your chosen ISA Manager by noon on **08 September 2026**. If you invest in other funds within our UK fund range in your ISA, and you choose to transfer your holding to another ISA manager, your entire ISA holding will transfer.

Option C

You can redeem your holding in the Fund (free from redemption charges), receive your redemption proceeds within the usual timescales outlined in the Fund's prospectus, and withdraw the cash prior to noon on **08 September 2026**. If you choose this option, it will be treated as a withdrawal from your ISA and you may lose your ISA tax status.

Option D

You may decide to do nothing. Please refer to the paragraph below "What happens if you do nothing".

Please note that as the Fund is in the process of preparing to close, we will no longer accept any instructions to purchase additional units in the Fund or any redemption instructions for the Fund from noon on **08 September 2026**.

What happens if you do nothing?

If we have not received any instructions from you prior to noon on **08 September 2026** your ISA holding in this Fund will be switched into the abrdn Sterling Money Market Fund (our lowest risk managed fund within our ISA fund range). Please note, as stated below, we do not provide investment advice and the switch into the abrdn Sterling Money Market Fund is purely to maintain your ISA tax status. Any other fund holdings within your ISA will be unaffected. Please find enclosed the KIID for the abrdn Sterling Money Market Fund. The share class details you would be invested in are detailed in the table below.

Name of Fund	abrdn Sterling Money Market Fund
Share class	A Acc
Annual Management Charge	0.20%
Ongoing Charges Figure	0.25%
ISIN	GB00B1BW3H93

Liquidation of portfolio

The manager of the Fund will maintain the portfolio in line with its existing investment objective until **11 September 2026**, when the process of liquidating the Fund's assets will begin. This will mean that all or part of the portfolio will be invested in Sterling money market instruments, and cash, from **11 September 2026** until the Closure Date.

Expenses

We have agreed to meet the expenses of the closure of the Fund, including expenses of the auditors and other professional advisers. The only exception will be any transaction costs involved in liquidating the assets of the Fund. Therefore, from the date of this letter, the redemption or switch price will reflect anticipated transaction costs. The transaction costs are estimated to be around 0.02% (i.e. a cost of £2 for every £10,000 held) of the net asset value which includes dealing spreads, commissions and taxes and duties arising on the sale of the assets. In practice, these costs will be dependent on market conditions and the portfolio at the time of the liquidation and may be higher or lower.



Fund Wind Up

Once the Fund is closed on the Closure Date, if there is any cash remaining within the Fund prior to completing the final wind up of the Fund, we will use this to meet any winding up expenses (including custody fees). Should there be cash remaining after meeting the winding up expenses then further payment(s) will be made on a pro rata basis to all the unitholders who were invested in the Fund on the date of this letter. As such, please let us know if your address details change on or after the Closure Date at the contact details provided in this letter. If the contact details we hold for you are not up to date at the time such payments (if any) are paid out, we may not be able to pay your proceeds (if any) to you.

Regular Savings

If you regularly contribute to the Fund by direct debit, your last payment will be taken on **01 September 2026**. Unless you provide an instruction to the contrary, if you regularly save into any other funds then your direct debit will be reduced by the monthly amount you currently subscribe into this Fund. The reduced direct debit payment will be effective on **01 October 2026**. Should you switch into another fund within our UK Fund range, including a switch into the abrdn Sterling Money Market Fund, you will need to submit a new direct debit instruction.

Customer Services

If you have any questions about the contents of this letter you can contact us as follows:

Telephone: 0345 113 6966 (Call charges may vary. Telephone calls may be recorded.)
Email: customer.services@aberdeenplc.com
Website: www.aberdeeninvestments.com

A redemption or switch of your investment to a non-ISA eligible investment on or before the Closure Date could result in future tax filing obligations and you may have to pay tax on any gain you may make. We do not provide investment advice and we strongly recommend that you seek advice from a person who is authorised under the Financial Services and Markets Act 2000 to provide investment advice so that you understand how these changes affect you and your investment and your tax position.

Yours faithfully,

Adam Shanks, Director
abrdn Fund Managers Limited

Appendix One

List of unit classes

Unit Class	ISIN	SEDOL
Institutional Acc	GB00B0WS7N30	B0WS7N3
Institutional Inc	GB00B0WS8K73	B0WS8K7
Institutional Regulated Acc	GB00BPTJ5Z26	BPTJ5Z2
Retail Acc	GB00B0WS5Y05	B0WS5Y0
Retail Inc	GB00B0WS6Q95	B0WS6Q9
ZC Acc	GB00B99K9849	B99K984

Timetable of key dates

Timetable of key dates	Date
Last direct debit date for regular savers	01 September 2026
Last date for subscriptions and redemptions (12 noon)	08 September 2026
Last date to receive instruction from new ISA Manager	08 September 2026
Process of liquidating the Fund portfolio begins (estimated)	11 September 2026
ISA investors switched into the abrdn Sterling Money Market Fund *	24 September 2026
Fund closure	25 September 2026

* Any income received from **01 July 2026** to the Closure Date will be paid within the switched proceeds.