

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION (EU) NO 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED ("UK MAR"). ON PUBLICATION OF THIS ANNOUNCEMENT VIA A REGULATORY INFORMATION SERVICE, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY (IN WHOLE OR IN PART) IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF THE JURISDICTION.

18 December 2025

For Immediate Release

ABRDN DIVERSIFIED INCOME AND GROWTH PLC
(the "Company")

Update on Managed Wind-Down

The Company confirms that it has completed, or shortly expects to complete, the sales of a further four of its fund investments and private market assets ("**Fund Interests**") raising approximately £3.4 million of gross consideration and unlocking approximately £0.7 million of cash being retained in respect of the Company's undrawn commitments⁽¹⁾, pursuant to the Company's managed wind-down.

Update on completed secondary sales

As set out in the announcement made by the Company on 1 October 2025 (the "**1 October Announcement**"), the Company has conducted a comprehensive marketing exercise in respect of its Fund Interests pursuant to a secondary sales process (the "**Secondary Sales Process**").

As the Company announced on 29 October 2025, the Company has already completed a number of initial secondary sales, the net proceeds of which were returned to shareholders (together with the proceeds of the redemption of the Company's interest in the Aberdeen Global Private Markets Fund and part of the Company's other cash reserves) pursuant to a £57.2 million return of capital in November 2025. As noted above, the Company has now completed the sale and transfer of an additional four Fund Interests.

Of these newly completed sales, two Fund Interests were sold pursuant to the signed sale and purchase agreements referenced in the 1 October Announcement.⁽²⁾ Such assets were valued at approximately £1.4 million as at 31 October 2025 (equivalent to approximately 0.5 pence per share), which represented approximately 0.8 per cent. of the Company's net asset value ("**NAV**") on that date. As previously reported, in the light of the contractually agreed pricing, such assets were being carried by the Company at the agreed sale price (without adjustment for transaction costs).

In line with the pricing expected for these assets at the time of the 1 October Announcement, the two further recently concluded sales were completed with other third parties for gross consideration of approximately £2.1 million (before adjustment for transaction costs). Such Fund Interests were valued at approximately £3.6 million as at 31 October 2025 (equivalent to approximately 1.2 pence per share), which represented approximately 2.1 per cent. of the Company's NAV on that date.

Future returns to shareholders

The Board remains committed to returning the net proceeds of any realisations to shareholders progressively in an efficient and fair manner. As part of its assessment, the Board will give due consideration to the expected timeline for the managed wind-down and the costs of returning funds to shareholders. The Board currently expects the Company will complete a number of further secondary sales of the remaining Fund Interests in the coming month. The Board will provide further updates, as appropriate, in due course.

In the light of the progress with the Secondary Sales Process, the Board remains on track to put forward proposals in Q1 2026 to place the Company into members' voluntary liquidation. With that said, there can be no certainty as to the precise quantum or timing for the completion of any further realisations or returns of capital arising out of or in connection with the Secondary Sales Process.

November NAV

The Company's next NAV announcement will be calculated as at 30 November 2025 and will be published following the Company's interim report for the six month period ended 30 September 2025. In the light of the advanced stage of negotiations in respect of the secondary sales of the Company's remaining Fund Interests, the Board and the Company's investment manager (the "**Manager**") intend to adjust the valuation of the Fund Interests reported by the underlying general partners / managers of the Fund Interests to reflect the value that is expected to be achieved from the sales of such Fund Interests pursuant to the Secondary Sales Process for the purposes of the November NAV announcement.

Enquiries:

abrdn Diversified Income and Growth plc

Davina Walter (Chairman)

via Burson Buchanan

Dickson Minto Advisers LLP

Douglas Armstrong / Andrew Clark / Jamie Seedhouse

+44 (0)20 7649 6823

Burson Buchanan

Helen Tarbet / Henry Wilson / Nick Croysdill

+44 (0)20 7466 5000

ADIG@buchanancomms.co.uk

Notes:

- (1) *Includes any capital distributions received by the Company in respect of the relevant Fund Interests that could have been recalled.*
- (2) *As set out in the 1 October Announcement, the Company agreed terms for the proposed sales in respect of 15 Fund Interests (which included the sales of 50 per cent. of the Company's interest in two Fund Interests). Of these 15 sales, five have completed as at, or are expected to be completed on, the date of this announcement.*

Important information

This announcement is released by the Company and the information contained within this announcement is deemed by the Company to constitute inside information for the purposes of Article 7 of UK MAR. Upon publication of this announcement via a Regulatory Information Service, such information is now considered to be in the public domain. The person responsible for arranging for the release of this announcement on behalf of the Company is abrdn Holdings Limited, the Company Secretary.

The Company's LEI number is 2138003QINEGCHYGW702.